



Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
TORONTO, ON M4P 1E4

November 26, 2009

Attention: Board Secretary

Re: Kenora Hydro Electric Corporation Ltd. (ED-2003-0030) 2010 IRM Application

Dear Ms. Walli:

Kenora Hydro submits this 2010 IRM application and requests a final order for Electricity Distribution Rates commencing May 1, 2010.

This application contains 2 paper copies of the Manager's Summary and the 2010 IRM Model.

Also enclosed is a CD containing the electronic files of these materials, as follows:

- Kenora_APPL_20091126.doc (Cover letter + Manager's Summary)
- Kenora_APPL_20091126.xls (2010 IRM Model – excel)
- Kenora_APPL_20091126.pdf (Single PDF of entire filing)

The Excel file has been e-mailed to Boardsec@oeb.gov.on.ca as of the date of this letter. Electronic filing of the searchable PDF file was submitted on November 26, 2009 through the Board's web portal.

Sincerely,

Janice Robertson
Manager of Finance & Regulatory Affairs
Kenora Hydro Electric Corporation Ltd.
Ph (807) 467-2014
Fax (807) 467-2068
jrobertson@kenora.ca

Encls.



MANAGER'S SUMMARY

Kenora Hydro submits the 2010 IRM Model using the Model and instructions as provided by the Board.

No changes or modifications were made to the standard rate model as provided by the OEB.

Smart Meter Funding Adder

The current Smart Meter Funding Adder remains at \$1.00 per month per Residential, General Service <50 kW and General Service >50 kW customer.

"K-Factor"

Kenora Hydro is classified as a small utility, therefore the K-Factor as calculated by this model is (0.3%).

PILs and OCT Adjustments

No adjustments are proposed to the current PILs or Ontario Capital Tax rates.

GDP-IPI Price Cap

The standard 1.3% as applied by the rate model is indicated for the GDP-IPI Price Cap Adjustment.

Regulatory Asset Recovery

The 2010 IRM model for Kenora Hydro does not include a proposed Regulatory Asset Recovery Rate Rider. Scenarios for disposition of the RSVAs as at Dec 31, 2008 of \$(315,432) plus estimated carrying charges to Dec 31, 2009 of \$(184,988) for a total disposal of \$(500,420) were tested in the rate model. There would be a decrease in rates to customers to dispose of the projected balances, estimated as follows:

Disposal Over One Year

| Customer Class | 2010 Rates w/o Disposal | 2010 Rates – Disposition over One Year | % Decrease in Rates |
|---------------------|-------------------------|--|---------------------|
| Residential | 93.53 | 89.33 | (3.8)% |
| GS <50 kW | 215.94 | 204.81 | (4.6)% |
| GS >50 kW | 96,062.66 | 92,283.48 | (3.4)% |
| Unmetered Scattered | 201.56 | 190.01 | (5.3)% |
| Streetlight | 7.32 | 7.12 | (1.9)% |



Disposal Over Two Years

| Customer Class | 2010 Rates w/o Disposal | 2010 Rates – Disposition over Two Years | % Decrease in Rates |
|---------------------|-------------------------|---|---------------------|
| Residential | 93.53 | 91.43 | (2.2)% |
| GS <50 kW | 215.94 | 210.48 | (2.5)% |
| GS >50 kW | 96,062.66 | 94,173.20 | (1.9)% |
| Unmetered Scattered | 201.56 | 195.68 | (2.9)% |
| Streetlight | 7.32 | 7.21 | (1.5)% |

Disposal Over Three Years

| Customer Class | 2010 Rates w/o Disposal | 2010 Rates – Disposition over Three Years | % Decrease in Rates |
|---------------------|-------------------------|---|---------------------|
| Residential | 93.53 | 92.11 | (1.5)% |
| GS <50 kW | 215.94 | 212.16 | (1.8)% |
| GS >50 kW | 96,062.66 | 94,802.85 | (1.3)% |
| Unmetered Scattered | 201.56 | 197.57 | (1.9)% |
| Streetlight | 7.32 | 7.26 | (0.8)% |

Disposal Over Four Years

| Customer Class | 2010 Rates w/o Disposal | 2010 Rates – Disposition over Four Years | % Decrease in Rates |
|---------------------|-------------------------|--|---------------------|
| Residential | 93.53 | 92.44 | (1.1)% |
| GS <50 kW | 215.94 | 213.21 | (1.3)% |
| GS >50 kW | 96,062.66 | 95,117.94 | (0.9)% |
| Unmetered Scattered | 201.56 | 198.62 | (1.9)% |
| Streetlight | 7.32 | 7.27 | (1.4)% |

It is clear that the disposal of the RSVA accounts will create a reduction in rates to the customer, although not a significant reduction, under any of the 1 to 4 year disposition scenarios.

Rate stability has been indicated as a desired outcome of any rate filing. Kenora Hydro is in the process of developing the Cost of Service application for new rates effective May 1, 2011. Kenora Hydro has undergone a significant re-design and refurbishment of our aged substation over the past 3 years. This has resulted in unprecedented capital expenditures for this small utility.



**CAPITAL EXPENDITURES
(Excludes Smart Meter)**

| 2004 | 2005 | Historical | | | Projected | | |
|---|-----------|------------------|-------------|-----------|-------------|-------------|-----------|
| | | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| \$300,219 | \$473,233 | \$344,390 | \$1,154,772 | \$625,096 | \$1,469,257 | \$1,522,000 | \$590,000 |
| Average 2004 - 2006 | | <u>\$372,614</u> | | | | | |
| \$ Increase over 2004 - 2006 Average Annual Capital Expenditures | | | \$782,158 | \$252,482 | \$1,096,643 | \$1,149,386 | \$217,386 |
| % Increase over 2004 - 2006 Average Annual Capital Expenditures | | | 210% | 68% | 294% | 308% | 58% |

It is inevitable that through the 2010 Cost of Capital rate model, customers will experience a rate increase in the spring of 2011.

In addition to the extensive capital expenditures incurred over the past few years, the smart meter program has also resulted in significant expenditures to date, increasing the Variance Accounts to a point that the net amount payable to customers that has accrued in the RSVA accounts is completely offset (and has now moved the variances to a recoverable position) by the smart meter outlays. With the potential recovery of the smart meter expenditures, it would not be logical to reduce rates for May 1, 2010, then to have customers face potentially significant rate increases in the near term to recover these outlays. The benefit that each customer will receive from a disposition of the RSVA accounts will be enjoyed for only one year, as new rates will take effect in the spring of 2011.

Therefore, it is the position of management of Kenora Hydro that a rate decrease, no matter how slight, in May 2010 will create customer confusion, and will not promote rate stability in our small customer base. It is recommended in this rate model that there be no disposal of the RSVA balances for May 1, 2010.



Network and Connection Rates

As detailed in the OEB Guideline G-2008-0001 “Electricity Distribution Retail Transmission Service Rates” revised July 22, 2009, this rate filing includes a proposed adjustment to customer rates for Network charges, as a result of the IESO’s changes in charges to distributors. An analysis of the impact of the increase from the IESO on the Network variance accounts has resulted in a requested increase of 10% for the customer Network Service rate. The increases are to be applied uniformly to all rate classes, effective May 1, 2010. The analysis indicates that the proposed IESO rate increases require this adjustment to customer rates in order to minimize the impact on the corresponding variance account. A summary of the impacts follows in this document as Schedule 1. Details are presented in Schedule 2 in the pdf document Kenora_APPL_20091125.

Rate Impacts

The distribution rate adjustments proposed in the 2010 IRM have the following impact on rates, using consumption as prescribed in the model:

| <u>Customer Class</u> | <u>Rate Impact</u> |
|---|--------------------------|
| Residential customers (at 800 kwh) | \$0.66 = 0.7% increase |
| General Service < 50 kW (at 2,000 kwh) | \$1.15 = 0.5% increase |
| General Service > 50 kW (at 995,000 kwh, 2,480kW) | \$484.07 = 0.5% increase |
| Unmetered Scattered Load (at 2,000 kwh) | \$1.02 = 0.5% increase |
| Streetlights (at 37 kwh, 0.1 kW) | \$0.06 = 0.8% increase |

This filing has been completed with the most current and accurate information at the time of filing. Best efforts were made to ensure this filing was accurate and complete as instructed in the Filing Requirements for 2010 Incentive Regulation Mechanism Distribution Rate Adjustments, of August 24, 2009, as well as Guidelines G-2008-0001 revised July 22, 2009.

Janice Robertson
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**Kenora Hydro
Network and Connection Rates
Impact on Variance Accounts**

Schedule 1

Network Variance Account

Expense from IESO was increased by 3.5% July 1, 2009

With the increase in IESO Network Service rate:

| | Estimated 2010 |
|--|---------------------------|
| 2010 If No Change in Customer Rates | |
| Annual Revenue with rates as at May 1, 2009 | 472,762 |
| Annual Expense with IESO rate increase July 1, 2009 | 501,697 |
| Expected Change in Variance Account in 2010 | <u>28,936</u> |
| | |
| 2010 With a 10 % Increase in Customer Rates | |
| Annual Revenue with increase effective May 1, 2010 | 499,260 |
| Annual Expense with IESO rate increase July 1, 2009 | 501,697 |
| Expected Change in Variance Account in 2010 | <u>2,437</u> |

With a 10% increase in customer rates effective May 1, 2010, there will be no material change in the variance account by the end of 2010.

Connection Variance Account

Line Connection expense from IESO was decreased 2.2% effective July 1, 2009.

Kenora Hydro owns the Transformers, no IESO Transformation Connection charges are paid by Kenora Hydro.

The decreases in Transformation Connection rates will not impact Kenora Hydro.

**KENORA HYDRO
Network Rates - Impact of IESO Rate Increase**

Schedule 2

| | | | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|-------------------------------|--------------|-------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--------------------|--------------------|
| Network Expense | IESO Invoice | 2006 | 50,433 | 49,621 | 47,383 | 36,694 | 41,434 | 41,304 | 45,240 | 45,617 | 37,741 | 47,363 | 48,351 | 55,199 |
| | | 2007 | 54,404 | 53,994 | 49,582 | 38,918 | 38,757 | 43,607 | 55,776 | 42,869 | 38,015 | 37,766 | 42,613 | 43,391 |
| | | 2008 | 48,686 | 44,412 | 41,659 | 31,180 | 29,252 | 30,684 | 32,827 | 35,223 | 30,155 | 32,227 | 39,561 | 44,294 |
| | | 2009 | 54,582 | 49,182 | 44,590 | 35,435 | 32,390 | 40,508 | 35,019 | 37,956 | 38,006 | 38,256 | 40,946 estimate | 45,845 estimate |
| | | | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
| Network Revenue | | 2006 | 66,088 | 55,652 | 61,645 | 40,941 | 45,869 | 41,912 | 35,758 | 52,625 | 37,677 | 40,004 | 38,088 | 35,560 |
| | | 2007 | 57,182 | 48,401 | 54,059 | 41,698 | 50,516 | 37,537 | 45,714 | 43,145 | 40,285 | 39,754 | 40,574 | 35,277 |
| | | 2008 | 59,060 | 43,023 | 48,151 | 55,335 | 35,524 | 33,582 | 34,032 | 34,340 | 36,498 | 33,837 | 31,174 | 24,018 |
| | | 2009 | 47,547 | 42,764 | 50,607 | 36,014 | 30,841 | 36,845 | 34,748 | 29,682 | 35,003 | 44,711 | 44,000 estimate | 40,000 estimate |
| | | | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
| Change in RSVA Balance | Jan 1, 2008 | RSVA Balance 2008 | (10,375) | 1,390 | (6,493) | (24,155) | (6,272) | (2,898) | (1,205) | 883 | (6,344) | (1,610) | 8,387 | 20,276 |
| | | | (8,539) | (18,914) | (17,524) | (24,017) | (48,172) | (54,444) | (57,342) | (58,547) | (57,664) | (64,007) | (65,618) | (57,230) |
| | | | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
| Change in RSVA Balance | Jan 1, 2009 | RSVA Balance 2009 | 7,035 | 6,418 | (6,018) | (579) | 1,549 | 3,664 | 271 | 8,274 | 3,003 | (6,455) | (3,054) | 5,845 |
| | | | (36,954) | (29,920) | (23,502) | (29,519) | (30,098) | (28,549) | (24,885) | (24,614) | (16,340) | (13,338) | (19,793) | (22,847) |

NETWORK VARIANCE ANALYSIS

Estimated Balances to Dec 2010 - Without Customer Rate Change

| | | | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|--|------------------|--------------------|----------------|-----------|----------------|----------------|----------------|--------------|--------------|---------------|---------------|--------------|--------------|---------------|
| | 2010 | REVENUE | 47,547 | 42,764 | 50,607 | 36,014 | 30,841 | 36,845 | 34,748 | 29,682 | 35,003 | 44,711 | 44,000 | 40,000 |
| | 2010 | EXPENSE | 56,492 | 50,903 | 46,150 | 36,675 | 33,523 | 41,926 | 35,019 | 37,956 | 38,006 | 38,256 | 40,946 | 45,845 |
| | July/09 increase | 3.50% | | | | | | | | | | | | |
| | | Impact on Variance | 8,945 | 8,140 | (4,457) | 661 | 2,683 | 5,081 | 271 | 8,274 | 3,003 | (6,455) | (3,054) | 5,845 |
| RSVA Balance Without Customer Rate Change | | | (8,058) | 82 | (4,375) | (3,714) | (1,031) | 4,050 | 4,322 | 12,595 | 15,598 | 9,143 | 6,088 | 11,933 |

Effective May 1, 2010 - Increase Customer Rates

| Increase Rates By | | | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|--|------|---------|----------------|-----------|----------------|----------------|----------------|------------|----------------|--------------|--------------|----------------|-----------------|-----------------|
| 10.00% | 2010 | REVENUE | 47,547 | 42,764 | 50,607 | 36,014 | 30,841 | 40,529 | 38,222 | 32,650 | 38,504 | 49,183 | 48,400 | 44,000 |
| RSVA Balance with Customer Rate Increase of 10% | | | (8,058) | 82 | (4,375) | (3,714) | (1,031) | 366 | (2,838) | 2,468 | 1,970 | (8,956) | (16,411) | (14,566) |



Name of LDC: Kenora Hydro Electric Corporation Ltd.
File Number: EB-2009-0200
Effective Date: Saturday, May 01, 2010

LDC Information

| | |
|---|--|
| Applicant Name | Kenora Hydro Electric Corporation Ltd. |
| Application Type | IRM2 |
| OEB Application Number | EB-2009-0200 |
| Tariff Effective Date | May 1, 2010 |
| LDC Licence Number | ED-2003-0030 |
| DRC Rate | 0.00700 |
| Customer Bills | 12 per year |
| Distribution Demand Bill Determinant | kW |

Contact Information

| | |
|------------------------|---|
| Name: | Janice Robertson |
| Title: | Manager of Finance & Regulatory Affairs |
| Phone Number: | 807-467-2014 |
| E-Mail Address: | jrobertson@kenora.ca |

Copyright

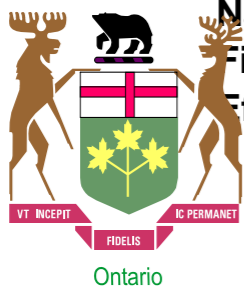
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Name of LDC: Kenora Hydro Electric Corporation Ltd.
File Number: EB-2009-0200
Effective Date: Saturday, May 01, 2010

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Name of LDC: Kenora Hydro Electric Corporation Ltd.
File Number: EB-2009-0200
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Current and Applied For Rate Classes General

| Rate Group | Rate Class | Fixed Metric | Vol Metric |
|------------|---------------------------------|--------------------------|------------|
| RES | Residential | Customer - 12 per year | kWh |
| GSLT50 | General Service Less Than 50 kW | Customer - 12 per year | kWh |
| GSGT50 | General Service 50 to 4,999 kW | Customer - 12 per year | kW |
| USL | Unmetered Scattered Load | Connection - 12 per year | kWh |
| SL | Street Lighting | Connection - 12 per year | kW |
| NA | Rate Class 6 | NA | NA |
| NA | Rate Class 7 | NA | NA |
| NA | Rate Class 8 | NA | NA |
| NA | Rate Class 9 | NA | NA |
| NA | Rate Class 10 | NA | NA |
| NA | Rate Class 11 | NA | NA |
| NA | Rate Class 12 | NA | NA |
| NA | Rate Class 13 | NA | NA |
| NA | Rate Class 14 | NA | NA |
| NA | Rate Class 15 | NA | NA |
| NA | Rate Class 16 | NA | NA |
| NA | Rate Class 17 | NA | NA |
| NA | Rate Class 18 | NA | NA |
| NA | Rate Class 19 | NA | NA |
| NA | Rate Class 20 | NA | NA |
| NA | Rate Class 21 | NA | NA |
| NA | Rate Class 22 | NA | NA |
| NA | Rate Class 23 | NA | NA |
| NA | Rate Class 24 | NA | NA |
| NA | Rate Class 25 | NA | NA |

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Current Smart Meter Funding Adder
 Ontario

| | |
|-------------------------------|------------------------|
| Rate Adder | Smart Meters |
| Tariff Sheet Disclosure | No |
| Metric Applied To | Metered Customers |
| Method of Application | Uniform Service Charge |
| Uniform Service Charge Amount | 1.000000 |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|---------------------------------|------------------|--------------|------------------------|------------|------------|
| Residential | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 4,999 kW | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kW |



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Current Low Voltage Volumetric Rate

| | |
|--------------------------------|-----------------------------|
| Rate Description | Low Voltage Volumetric Rate |
| Select Tariff Sheet Disclosure | No - Embedded in Vol Rate |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |
| Select Type of Re-Basing | 2006 EDR |
| Price Cap Index Applied | 1.033360 |

| Rate Class | | Re-Based Low Voltage | Applied PCI | Current Low Voltage |
|---------------------------------|-----|----------------------|-------------|---------------------|
| Residential | kWh | 0.000000 | 1.033360 | 0.000000 |
| General Service Less Than 50 kW | kWh | 0.000000 | 1.033360 | 0.000000 |
| General Service 50 to 4,999 kW | kW | 0.000000 | 1.033360 | 0.000000 |
| Unmetered Scattered Load | kWh | 0.000000 | 1.033360 | 0.000000 |
| Street Lighting | kW | 0.000000 | 1.033360 | 0.000000 |



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Current Rates and Charges General

Rate Class

Residential

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge | \$ | 14.53 |
| Distribution Volumetric Rate | \$/kWh | 0.0099 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0047 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0013 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service Less Than 50 kW

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge | \$ | 26.77 |
| Distribution Volumetric Rate | \$/kWh | 0.0040 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0041 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0012 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service 50 to 4,999 kW

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge | \$ | 373.26 |
| Distribution Volumetric Rate | \$/kW | 1.2372 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7211 |
| | \$/kW | 0.0000 |
| | \$/kW | 0.0000 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.4514 |
| | \$/kW | 0.0000 |
| | \$/kW | 0.0000 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Unmetered Scattered Load

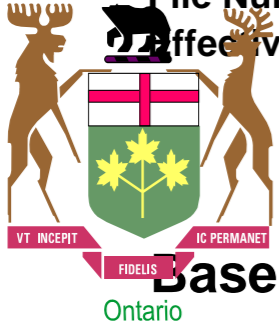
| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge (per connection) | \$ | 13.00 |
| Distribution Volumetric Rate | \$/kWh | 0.0041 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0041 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0012 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Street Lighting

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge (per connection) | \$ | 3.54 |
| Distribution Volumetric Rate | \$/kW | 2.3277 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.2980 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.3489 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

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Base Distribution Rates General

Service Charge

| Class | Metric | Current Rates | Smart Meters | Current Low Voltage | Current Base Rates |
|---------------------------------|--------------------------|---------------|--------------|---------------------|--------------------|
| Residential | Customer - 12 per year | 14.530000 | -1.000000 | 0.000000 | 13.530000 |
| General Service Less Than 50 kW | Customer - 12 per year | 26.770000 | -1.000000 | 0.000000 | 25.770000 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 373.260000 | -1.000000 | 0.000000 | 372.260000 |
| Unmetered Scattered Load | Connection -12 per year | 13.000000 | 0.000000 | 0.000000 | 13.000000 |
| Street Lighting | Connection - 12 per year | 3.540000 | 0.000000 | 0.000000 | 3.540000 |

Distribution Volumetric Rate

| Class | Metric | Current Rates | Smart Meters | Current Low Voltage | Current Base Rates |
|---------------------------------|--------|---------------|--------------|---------------------|--------------------|
| Residential | kWh | 0.009900 | 0.000000 | 0.000000 | 0.009900 |
| General Service Less Than 50 kW | kWh | 0.004000 | 0.000000 | 0.000000 | 0.004000 |
| General Service 50 to 4,999 kW | kW | 1.237200 | 0.000000 | 0.000000 | 1.237200 |
| Unmetered Scattered Load | kWh | 0.004100 | 0.000000 | 0.000000 | 0.004100 |
| Street Lighting | kW | 2.327700 | 0.000000 | 0.000000 | 2.327700 |



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K-Factor Adjustment Worksheet

Capital Structure Transition

Size of Utility (Rate Base)

| Year | Small [\$0, \$100M] | | Med-Small [\$100M, \$250M] | | Med-Large [\$250M, \$1B] | | Large >=\$1B | |
|------|------------------------|--------|-------------------------------|--------|-----------------------------|--------|-----------------|--------|
| | Debt | Equity | Debt | Equity | Debt | Equity | Debt | Equity |
| 2007 | 50.0% | 50.0% | 55.0% | 45.0% | 60.0% | 40.0% | 65.0% | 35.0% |
| 2008 | 53.3% | 46.7% | 57.5% | 42.5% | 60.0% | 40.0% | 62.5% | 37.5% |
| 2009 | 56.7% | 43.3% | 60.0% | 40.0% | 60.0% | 40.0% | 60.0% | 40.0% |
| 2010 | 60.0% | 40.0% | 60.0% | 40.0% | 60.0% | 40.0% | 60.0% | 40.0% |

Cost of Capital parameters

| | | | |
|-----------------|---|--------------|--|
| ROE | A | 9.00% | (Board Approved 2006 EDR Model, Sheet 3-2, Cell E32) |
| Debt Rate | B | 6.50% | (Board Approved 2006 EDR Model, Sheet 3-2, Cell C25) |
| Rate Base | C | \$ 6,325,927 | (Board Approved 2006 EDR Model, Sheet 3-1, Cell F21) |
| Size of Utility | D | Small | |

Deemed Capital Structure

| | Debt | Equity | |
|------|------------|------------|--|
| 2006 | E1 50.0% | E2 50.0% | Based on C, copies the deemed D/E from row "2007" of the table |
| 2008 | F1 53.3% | F2 46.7% | Based on C, copies the deemed D/E from row "2008" of the table |
| 2009 | F1.2 56.7% | F2.2 43.3% | Based on C, copies the deemed D/E from row "2009" of the table |
| 2010 | F1.3 60.0% | F2.3 40.0% | Based on C, copies the deemed D/E from row "2010" of the table |

Cost of Capital

| | | | Weighted Average Cost of capital |
|------|----|-------|----------------------------------|
| 2006 | G | 7.75% | = (E1 X B) + (E2 X A) |
| 2008 | H | 7.67% | = (F1 X B) + (F2 X A) |
| 2009 | H1 | 7.58% | = (F1.2 X B) + (F2.2 X A) |
| 2010 | H2 | 7.50% | = (F1.3 X B) + (F2.3 X A) |

Return on Rate Base

| | | | |
|------|----|---------------|----------------|
| 2006 | I | \$ 490,259.34 | = C X G / 100 |
| 2008 | J | \$ 485,040.45 | = C X H / 100 |
| 2009 | J1 | \$ 479,663.41 | = C X H1 / 100 |
| 2010 | J2 | \$ 474,444.53 | = C X H2 / 100 |

Distribution Expenses and Revenue Requirement (before PILs)

| | | | |
|---|---|--------------|--|
| Distribution Expenses (other than PILs) | K | \$ 1,789,975 | (Board Approved 2006 EDR Model, Sheet 4-1, Cell F15) |
| Base Revenue Requirement | L | \$ 1,914,562 | (Board Approved 2006 EDR Model, Sheet 5-5, Cell F27) |
| Transformer Allowance Credit | M | \$ 22,840 | (Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120) |

Revenue Requirement (before PILs)

| | | | |
|------|----|-----------------|----------|
| 2006 | N | \$ 2,280,234.34 | = I + K |
| 2008 | O | \$ 2,275,015.45 | = J + K |
| 2009 | O2 | \$ 2,269,638.41 | = J1 + K |
| 2010 | O3 | \$ 2,264,419.53 | = J2 + K |

Target Net Income (EBIT)

| | | |
|------|---------------|------------------|
| 2006 | \$ 284,666.72 | P1 = I - P2 |
| 2008 | \$ 265,878.71 | Q1 = J - Q2 |
| 2009 | \$ 246,521.38 | Q1.2 = J1 - Q2.2 |
| 2010 | \$ 227,733.37 | Q1.3 = J2 - Q2.3 |

Interest Expense

| | | |
|------|---------------|-----------------------------|
| 2006 | \$ 205,592.63 | P2 = C X (B X E1 / 100) |
| 2008 | \$ 219,161.74 | Q2 = C X (B X F1 / 100) |
| 2009 | \$ 233,142.04 | Q2.2 = C X (B X F1.2 / 100) |
| 2010 | \$ 246,711.15 | Q2.3 = C X (B X F1.3 / 100) |

PILs

Tax Rate R 18.62% (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)

| | | | |
|--|----------|-----------|--|
| Large Corporation Tax Allowance (if applicable) - grossed up | \$ - | S | (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31) |
| OCT (Rate Base less \$10,000,000 X 0.30%) | \$ 1,917 | T | (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30) |
| PILs Allowance | \$ 1,917 | U | (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33) |
| Taxable Income | | | |
| | 2006 | \$ - | AC (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11) |
| | 2008 | \$ 3,498 | AD = AC + (Q1 - P1) * (R / 100) |
| | 2009 | \$ 7,103 | AD1 = AC + (Q1.2 - P1) * (R / 100) |
| | 2010 | \$ 10,601 | AD2 = AC + (Q1.3 - P1) * (R / 100) |
| Federal Tax (grossed up) | | | |
| | 2006 | \$ - | V = AC * (R / 100) / (1 - R / 100) |
| | 2008 | \$ 800 | W = AD * (R / 100) / (1 - R / 100) |
| | 2009 | \$ 1,625 | W1 = AD1 * (R / 100) / (1 - R / 100) |
| | 2010 | \$ 2,426 | W2 = AD2 * (R / 100) / (1 - R / 100) |

Base Revenue Requirement Adjustment (including PILs)

Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR)

| | | | |
|------|-----------------|----|--------------|
| 2006 | \$ 2,282,151.34 | X | = N + V + T |
| 2008 | \$ 2,276,132.02 | Y | = O + W + T |
| 2009 | \$ 2,269,930.30 | Y2 | = O2 + W + T |
| 2010 | \$ 2,263,910.99 | Y3 | = O3 + W + T |

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

| | | | |
|------------|-----------------|-------------|-----------------------|
| 2006 | \$ 1,937,402.19 | Z | = L + M |
| 2008 | \$ 1,931,382.87 | AA1 | = Z + (Y - X) |
| 2009 | \$ 1,925,181.15 | AA1.2 | = Z + (Y2 - X) |
| 2010 | \$ 1,919,161.83 | AA1.3 | = Z + (Y3 - X) |
| Difference | | | |
| | 2008 | \$ 6,019.32 | AA2 = AA1 - Z |
| | 2009 | \$ 6,201.72 | AA2.2 = AA1.2 - AA1 |
| | 2010 | \$ 6,019.32 | AA2.3 = AA1.3 - AA1.2 |
| K-factor | | | |
| | 2008 | -0.3% | AB = AA2 / Z |
| | 2009 | -0.3% | AC = AA2.2 / AA1 |
| | 2010 | -0.3% | AC = AA2.3 / AA1.2 |



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K-Factor Adjustment To Rates

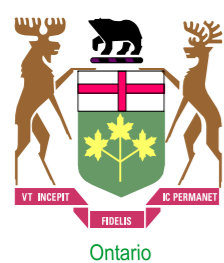
| | | | |
|--------------------------------|--------------------------|-----------------------------------|---------------------------|
| Rate Rebalancing Adjustment | K-Factor Adjust to Rates | | |
| Metric Applied To | All Customers | | |
| Method of Application | Both Uniform% | | |
| Uniform Service Charge Percent | -0.300% | Uniform Volumetric Charge Percent | -0.300% kWh -0.300% kW |

Monthly Service Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|---------------------------------|--------------------------|------------|---------------|--------------|-------------|
| Residential | Customer - 12 per year | 13.530000 | Yes | -0.300% | 0.040590 |
| General Service Less Than 50 kW | Customer - 12 per year | 25.770000 | Yes | -0.300% | 0.077310 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 372.260000 | Yes | -0.300% | 1.116780 |
| Unmetered Scattered Load | Connection -12 per year | 13.000000 | Yes | -0.300% | 0.039000 |
| Street Lighting | Connection - 12 per year | 3.540000 | Yes | -0.300% | 0.010620 |

Volumetric Distribution Charge

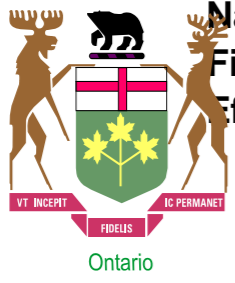
| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|---------------------------------|--------|-----------|---------------|--------------|-------------|
| Residential | kWh | 0.009900 | Yes | -0.300% | 0.000030 |
| General Service Less Than 50 kW | kWh | 0.004000 | Yes | -0.300% | 0.000012 |
| General Service 50 to 4,999 kW | kW | 1.237200 | Yes | -0.300% | 0.003712 |
| Unmetered Scattered Load | kWh | 0.004100 | Yes | -0.300% | 0.000012 |
| Street Lighting | kW | 2.327700 | Yes | -0.300% | 0.006983 |



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PILs Adjustment Worksheet

| | 2006 | | 2008 | 2008 Adjustment | 2009 | 2009 Adjustment | 2010 | 2010 Adjustment | |
|---|-----------|-----------------|-----------|-----------------|-----------|-----------------|-----------|-----------------|-----------------------------------|
| From 2006 PIL's Model | | | | | | | | | |
| 2006 Regulatory Taxable Income (<i>K-Factor Cell H93</i>) | 0 | A | 0 | | 0 | | 0 | | |
| 2006 Corporate Income Tax Rate (<i>K-Factor Cell E85</i>) | 18.62% | B | 0.00% | | 0.00% | | 0.00% | | |
| Corporate PILs/Income Tax Provision for Test Year | 0 | C = A * B | 0 | | 0 | | 0 | | |
| Income Tax (grossed-up) | 0 | D = C / (1 - B) | 0 | 0 | 0 | 0 | 0 | 0 | 2010 Amount to be adjusted |
| From 2006 EDR Model | | | | | | | | | |
| 2006 EDR Base Revenue Requirement From Distribution Rates (<i>K-Factor Cell E114</i>) | 1,937,402 | E | 1,937,402 | | 1,937,402 | | 1,937,402 | | |
| Grossed up taxes as a % of Revenue Requirement | 0.000% | F = D / E | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | |
| 2010 Federal Tax Rate Adjustment Factor | | | | | | | | | |



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PILs Adjustment to Rates

| | | | |
|--------------------------------|--------------------------|-----------------------------------|-------------------------|
| Rate Rebalancing Adjustment | PILs Adjustment To Rates | | |
| Metric Applied To | All Customers | | |
| Method of Application | Both Uniform% | | |
| Uniform Service Charge Percent | 0.000% | Uniform Volumetric Charge Percent | 0.000% kWh 0.000% kW |

Monthly Service Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|---------------------------------|--------------------------|------------|---------------|--------------|-------------|
| Residential | Customer - 12 per year | 13.530000 | Yes | 0.000% | 0.000000 |
| General Service Less Than 50 kW | Customer - 12 per year | 25.770000 | Yes | 0.000% | 0.000000 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 372.260000 | Yes | 0.000% | 0.000000 |
| Unmetered Scattered Load | Connection -12 per year | 13.000000 | Yes | 0.000% | 0.000000 |
| Street Lighting | Connection - 12 per year | 3.540000 | Yes | 0.000% | 0.000000 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|---------------------------------|--------|-----------|---------------|--------------|-------------|
| Residential | kWh | 0.009900 | Yes | 0.000% | 0.000000 |
| General Service Less Than 50 kW | kWh | 0.004000 | Yes | 0.000% | 0.000000 |
| General Service 50 to 4,999 kW | kWh | 1.237200 | Yes | 0.000% | 0.000000 |
| Unmetered Scattered Load | kWh | 0.004100 | Yes | 0.000% | 0.000000 |
| Street Lighting | kWh | 2.327700 | Yes | 0.000% | 0.000000 |



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Ontario Capital Tax Adjustment Worksheet

Ontario Capital Tax Adjustment

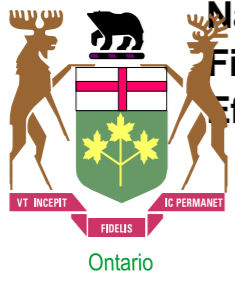
ONTARIO CAPITAL TAX

Section A

| | PIL's Model Sheet "Test Year OCT, LCT" | 2006 EDR | 2009 IRM2 | 2010 IRM2 | |
|---|---|---------------|----------------|---------------|--------|
| Rate Base ("Test Year OCT, LCT") | E17 | \$ 6,325,927 | \$ 6,325,927 | \$ 6,325,927 | |
| Less: Exemption | E18 | \$ 10,000,000 | \$ 15,000,000 | \$ 15,000,000 | |
| Deemed Taxable Capital | E19 | \$ - | \$ - | \$ - | |
| OCT Rate | E21 | 0.300% | 0.225% | 0.150% | |
| Net Amount (Taxable Capital x Rate) | E23 | \$ - | A \$ - | \$ - | \$ - |
| Base Revenue Requirement (Sheet D1.1 K-factor Adjustment Wrksht") | E105 | \$ 1,937,402 | B \$ 1,937,402 | \$ 1,937,402 | |
| | C = A/B | 0.000% | 0.000% | 0.000% | 0.000% |

Section B

| | PIL's Model Sheet "Test Year OCT, LCT" | 2006 EDR | 2009 2IRM | 2009 2IRM | |
|---|---|---------------|---------------|---------------|--------|
| Taxable Capital | E114 | \$ 10,639,033 | \$ 10,639,033 | \$ 10,639,033 | |
| Capital Tax Calculation | | | | | |
| Deduction from taxable capital | E117 | \$ 10,000,000 | \$ 15,000,000 | \$ 15,000,000 | |
| Net Taxable Capital | E119 | \$ 639,033 | \$ - | \$ - | |
| Rate | E121 | 0.300% | 0.225% | 0.150% | |
| | | | | 1/2 Year | |
| Ontario Capital Tax (Deductible, not grossed-up) | E123 | \$ 1,917 | \$ - | \$ - | \$ - |
| Base Revenue Requirement (Sheet D1.1 K-factor Adjustment Wrksht") | E105 | \$ 1,937,402 | \$ 1,937,402 | \$ 1,937,402 | |
| | | 0.099% | 0.000% | 0.000% | 0.000% |
| Ontario Capital Tax (per sheet "Test Year PILs,Tax Provision") | D23 | \$ 1,917 | | | 0.000% |



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Ontario Capital Tax Adjustment Worksheet

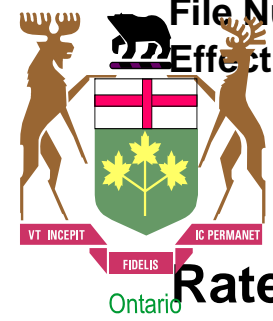
| | | | |
|--------------------------------|-------------------------|-----------------------------------|-------------------------|
| Rate Rebalancing Adjustment | OCT Adjustment to Rates | | |
| Metric Applied To | All Customers | | |
| Method of Application | Both Uniform% | | |
| Uniform Service Charge Percent | 0.000% | Uniform Volumetric Charge Percent | 0.000% kWh 0.000% kW |

Monthly Service Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|---------------------------------|--------------------------|------------|---------------|--------------|-------------|
| Residential | Customer - 12 per year | 13.530000 | Yes | 0.000% | 0.000000 |
| General Service Less Than 50 kW | Customer - 12 per year | 25.770000 | Yes | 0.000% | 0.000000 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 372.260000 | Yes | 0.000% | 0.000000 |
| Unmetered Scattered Load | Connection -12 per year | 13.000000 | Yes | 0.000% | 0.000000 |
| Street Lighting | Connection - 12 per year | 3.540000 | Yes | 0.000% | 0.000000 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|---------------------------------|--------|-----------|---------------|--------------|-------------|
| Residential | kWh | 0.009900 | Yes | 0.000% | 0.000000 |
| General Service Less Than 50 kW | kWh | 0.004000 | Yes | 0.000% | 0.000000 |
| General Service 50 to 4,999 kW | kW | 1.237200 | Yes | 0.000% | 0.000000 |
| Unmetered Scattered Load | kWh | 0.004100 | Yes | 0.000% | 0.000000 |
| Street Lighting | kW | 2.327700 | Yes | 0.000% | 0.000000 |



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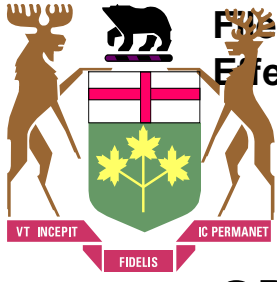
Rate Rebalanced Base Distribution Rates General

Monthly Service Charge

| Class | Metric | Base Rate | K-Factor Adjust to Rates | PILs Adjustment To Rates | OCT Adjustment to Rates | Rate ReBal Base |
|---------------------------------|--------------------------|------------|--------------------------|--------------------------|-------------------------|-----------------|
| Residential | Customer - 12 per year | 13.530000 | -0.040590 | 0.000000 | 0.000000 | 13.489410 |
| General Service Less Than 50 kW | Customer - 12 per year | 25.770000 | -0.077310 | 0.000000 | 0.000000 | 25.692690 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 372.260000 | -1.116780 | 0.000000 | 0.000000 | 371.143220 |
| Unmetered Scattered Load | Connection -12 per year | 13.000000 | -0.039000 | 0.000000 | 0.000000 | 12.961000 |
| Street Lighting | Connection - 12 per year | 3.540000 | -0.010620 | 0.000000 | 0.000000 | 3.529380 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | K-Factor Adjust to Rates | PILs Adjustment To Rates | OCT Adjustment to Rates | Rate ReBal Base |
|---------------------------------|--------|-----------|--------------------------|--------------------------|-------------------------|-----------------|
| Residential | kWh | 0.009900 | -0.000030 | 0.000000 | 0.000000 | 0.009870 |
| General Service Less Than 50 kW | kWh | 0.004000 | -0.000012 | 0.000000 | 0.000000 | 0.003988 |
| General Service 50 to 4,999 kW | kWh | 1.237200 | -0.003712 | 0.000000 | 0.000000 | 1.233488 |
| Unmetered Scattered Load | kWh | 0.004100 | -0.000012 | 0.000000 | 0.000000 | 0.004088 |
| Street Lighting | kW | 2.327700 | -0.006983 | 0.000000 | 0.000000 | 2.320717 |

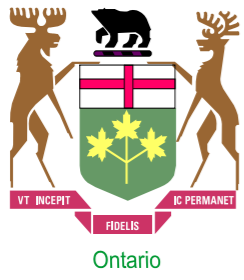


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Ontario

GDP-IPI Price Cap Adjustment Worksheet

| Price Escalator (GDP-IPI) | Average annual expected Productivity Gain (X) | (GDP-IPI) - X |
|---------------------------|--|---------------|
| 2.3% | 1.0% | 1.3% |



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GDP-IPI Price Cap Adjustment to Rates

| | | | |
|--------------------------------|----------------------------|-----------------------------------|-------------------------|
| Price Cap Adjustment | GDP-IPI PCI Adjust to Rate | | |
| Metric Applied To | All Customers | | |
| Method of Application | Both Uniform% | | |
| Uniform Service Charge Percent | 1.300% | Uniform Volumetric Charge Percent | 1.300% kWh 1.300% kW |

Monthly Service Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|---------------------------------|--------------------------|------------|---------------|--------------|-------------|
| Residential | Customer - 12 per year | 13.489410 | Yes | 1.300% | 0.175362 |
| General Service Less Than 50 kW | Customer - 12 per year | 25.692690 | Yes | 1.300% | 0.334005 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 371.143220 | Yes | 1.300% | 4.824862 |
| Unmetered Scattered Load | Connection - 12 per year | 12.961000 | Yes | 1.300% | 0.168493 |
| Street Lighting | Connection - 12 per year | 3.529380 | Yes | 1.300% | 0.045882 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|---------------------------------|--------|-----------|---------------|--------------|-------------|
| Residential | kWh | 0.009870 | Yes | 1.300% | 0.000128 |
| General Service Less Than 50 kW | kWh | 0.003988 | Yes | 1.300% | 0.000052 |
| General Service 50 to 4,999 kW | kW | 1.233488 | Yes | 1.300% | 0.016035 |
| Unmetered Scattered Load | kWh | 0.004088 | Yes | 1.300% | 0.000053 |
| Street Lighting | kW | 2.320717 | Yes | 1.300% | 0.030169 |



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After Price Cap Base Distribution Rates General

Monthly Service Charge

| Class | Metric | Base Rate | GDP-IPI PCI Adjust to Rate | After Price Cape Base |
|---------------------------------|--------------------------|------------|----------------------------|-----------------------|
| Residential | Customer - 12 per year | 13.489410 | 0.175362 | 13.664772 |
| General Service Less Than 50 kW | Customer - 12 per year | 25.692690 | 0.334005 | 26.026695 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 371.143220 | 4.824862 | 375.968082 |
| Unmetered Scattered Load | Connection -12 per year | 12.961000 | 0.168493 | 13.129493 |
| Street Lighting | Connection - 12 per year | 3.529380 | 0.045882 | 3.575262 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | GDP-IPI PCI Adjust to Rate | After Price Cape Base |
|---------------------------------|--------|-----------|----------------------------|-----------------------|
| Residential | kWh | 0.009870 | 0.000128 | 0.009998 |
| General Service Less Than 50 kW | kWh | 0.003988 | 0.000052 | 0.004040 |
| General Service 50 to 4,999 kW | kW | 1.233488 | 0.016035 | 1.249523 |
| Unmetered Scattered Load | kWh | 0.004088 | 0.000053 | 0.004141 |
| Street Lighting | kW | 2.320717 | 0.030169 | 2.350886 |



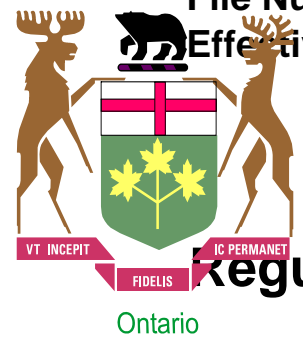
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Ontario

Applied For Smart Meter Funding Adder

| | |
|-------------------------------|------------------------|
| Rate Adder | Smart Meters |
| Tariff Sheet Disclosure | Yes |
| Metric Applied To | Metered Customers |
| Method of Application | Uniform Service Charge |
| Uniform Service Charge Amount | 1.000000 |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|---------------------------------|------------------|--------------|------------------------|------------|------------|
| Residential | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 4,999 kW | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kW |



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Regulatory Asset Recovery Rate Rider

Rate Rider

Deferral Account Rate Rider

Sunset Date

DD/MM/YYYY

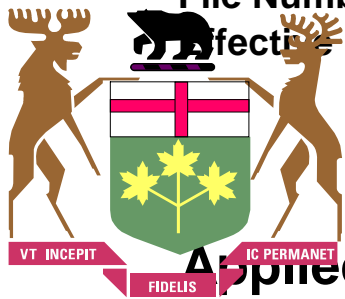
Metric Applied To

All Customers

Method of Application

Distinct Volumetric

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|---------------------------------|------------------|--------------|--------------------------|------------|------------|
| Residential | No | 0.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 4,999 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Unmetered Scattered Load | No | 0.000000 | Connection -12 per year | 0.000000 | kWh |
| Street Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |



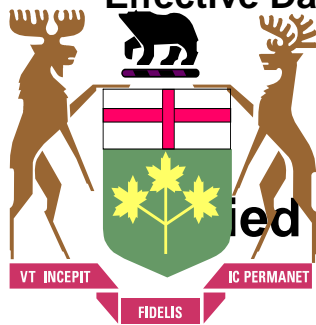
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Applied For Low Voltage Volumetric Rate

Ontario

| | | |
|---------------------------------|-----------------------------|-------------------------|
| Rate Description | Low Voltage Volumetric Rate | |
| Select Tariff Sheet Disclosure | Shown on Tariff Sheet | |
| Metric Applied To | All Customers | |
| Method of Application | Distinct Volumetric | |
| Rate Class | | Applied for Low Voltage |
| Residential | kWh | 0.000000 |
| General Service Less Than 50 kW | kWh | 0.000000 |
| General Service 50 to 4,999 kW | kW | 0.000000 |
| Unmetered Scattered Load | kWh | 0.000000 |
| Street Lighting | kW | 0.000000 |

Name of LDC: Kenora Hydro Electric Corporation Ltd.
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Ontario

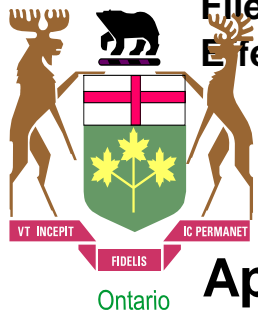
ied For Distribution Rates General

Monthly Service Charge

| Class | Metric | Base Rate | Final Base |
|---------------------------------|--------------------------|------------|------------|
| Residential | Customer - 12 per year | 13.664772 | 13.664772 |
| General Service Less Than 50 kW | Customer - 12 per year | 26.026695 | 26.026695 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 375.968082 | 375.968082 |
| Unmetered Scattered Load | Connection -12 per year | 13.129493 | 13.129493 |
| Street Lighting | Connection - 12 per year | 3.575262 | 3.575262 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | Final Base |
|---------------------------------|--------|-----------|------------|
| Residential | kWh | 0.009998 | 0.009998 |
| General Service Less Than 50 kW | kWh | 0.004040 | 0.004040 |
| General Service 50 to 4,999 kW | kW | 1.249523 | 1.249523 |
| Unmetered Scattered Load | kWh | 0.004141 | 0.004141 |
| Street Lighting | kW | 2.350886 | 2.350886 |



Name of LDC: Kenora Hydro Electric Corporation Ltd.
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Applied For TX Network General

Method of Application **Uniform Percentage**

Uniform Percentage **10.000%**

| Rate Class | Applied to Class |
|--------------------|------------------|
| Residential | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.004700 | 10.000% | 0.000470 | 0.005170 |

| Rate Class | Applied to Class |
|--|------------------|
| General Service Less Than 50 kW | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.004100 | 10.000% | 0.000410 | 0.004510 |

| Rate Class | Applied to Class |
|---------------------------------------|------------------|
| General Service 50 to 4,999 kW | Yes |

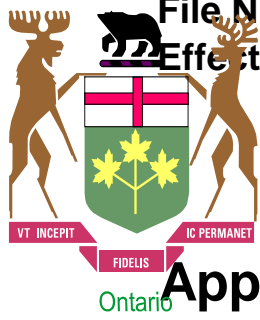
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.721100 | 10.000% | 0.172110 | 1.893210 |

| Rate Class | Applied to Class |
|---------------------------------|------------------|
| Unmetered Scattered Load | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.004100 | 10.000% | 0.000410 | 0.004510 |

| Rate Class | Applied to Class |
|------------------------|------------------|
| Street Lighting | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.298000 | 10.000% | 0.129800 | 1.427800 |



Name of LDC: Kenora Hydro Electric Corporation Ltd.
File Number: EB-2009-0200
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Applied For TX Connection General

Method of Application **Uniform Percentage**

Uniform Percentage **0.000%**

| Rate Class | Applied to Class |
|--------------------|------------------|
| Residential | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection | \$/kWh | 0.001300 | 0.000% | 0.000000 | 0.001300 |

| Rate Class | Applied to Class |
|--|------------------|
| General Service Less Than 50 kW | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection | \$/kWh | 0.001200 | 0.000% | 0.000000 | 0.001200 |

| Rate Class | Applied to Class |
|---------------------------------------|------------------|
| General Service 50 to 4,999 kW | Yes |

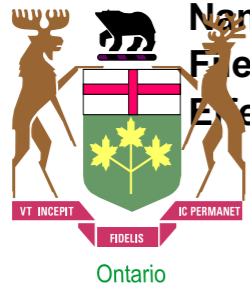
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection | \$/kW | 0.451400 | 0.000% | 0.000000 | 0.451400 |

| Rate Class | Applied to Class |
|---------------------------------|------------------|
| Unmetered Scattered Load | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection | \$/kWh | 0.001200 | 0.000% | 0.000000 | 0.001200 |

| Rate Class | Applied to Class |
|------------------------|------------------|
| Street Lighting | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection | \$/kW | 0.348900 | 0.000% | 0.000000 | 0.348900 |



Name of LDC: Kenora Hydro Electric Corporation Ltd.
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Applied For Monthly Rates and Charges General

Rate Class

Residential

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge | \$ | 13.66 |
| Service Charge Smart Meters | \$ | 1.00 |
| Distribution Volumetric Rate | \$/kWh | 0.0100 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0052 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0013 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service Less Than 50 kW

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge | \$ | 26.03 |
| Service Charge Smart Meters | \$ | 1.00 |
| Distribution Volumetric Rate | \$/kWh | 0.0040 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0045 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0012 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service 50 to 4,999 kW

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge | \$ | 375.97 |
| Service Charge Smart Meters | \$ | 1.00 |
| Distribution Volumetric Rate | \$/kW | 1.2495 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.8932 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.4514 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Unmetered Scattered Load

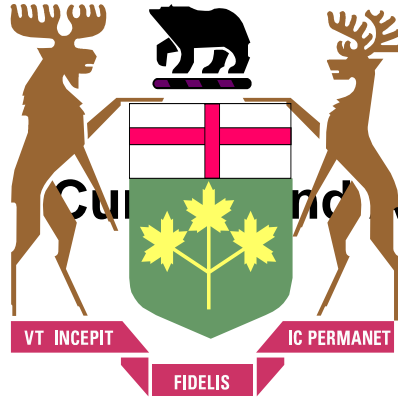
| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge (per connection) | \$ | 13.13 |
| Distribution Volumetric Rate | \$/kWh | 0.0041 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0045 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0012 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Street Lighting

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge (per connection) | \$ | 3.58 |
| Distribution Volumetric Rate | \$/kW | 2.3509 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.4278 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.3489 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Name of LDC: Kenora Hydro Electric Corporation Ltd.
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Ontario

Current and Applied For Loss Factors

LOSS FACTORS

Current

Total Loss Factor - Secondary Metered Customer < 5,000 kW
Total Loss Factor - Secondary Metered Customer > 5,000 kW
Total Loss Factor - Primary Metered Customer < 5,000 kW
Total Loss Factor - Primary Metered Customer > 5,000 kW

1.0430

1.0325



Name of LDC: Kenora Hydro Electric Corporation Ltd.
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Summary of Changes To General Service Charge and Distribution Volumetric Charge

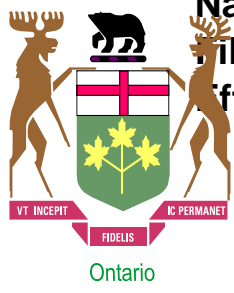
| | Fixed | Volumetric |
|--|--------------|---------------|
| | (\$) | \$/kWh |
| Residential | | |
| Current Tariff Distribution Rates | 14.53 | 0.0099 |
| Less: Rate Adders Embedded in Tariff Rates | | |
| Smart Meters | -1.00 | 0.0000 |
| Total: Rate Adders Embedded in Tariff Rates | -1.00 | 0.0000 |
| Current Base Distribution Rates | 13.53 | 0.0099 |
| Rate Rebalancing Adjustments | | |
| K-Factor Adjust to Rates | -0.04 | 0.0000 |
| Total Rate Rebalancing Adjustments | -0.04 | 0.0000 |
| Price Cap Adjustments | | |
| GDP-IPI PCI Adjust to Rate | 0.18 | 0.0001 |
| Total Price Cap Adjustments | 0.18 | 0.0001 |
| Applied For Base Distribution Rates | 13.66 | 0.0100 |
| Applied For Tariff Distribution Rates | 13.66 | 0.0100 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|--------------|---------------|
| | (\$) | \$/kWh |
| General Service Less Than 50 kW | | |
| Current Tariff Rates | 26.77 | 0.0040 |
| Less: Rate Adders Embedded in Tariff Rates | | |
| Smart Meters | -1.00 | 0.0000 |
| Total: Rate Adders Embedded in Tariff Rates | -1.00 | 0.0000 |
| Current Base Distribution Rates | 25.77 | 0.00 |
| Rate Rebalancing Adjustments | | |
| K-Factor Adjust to Rates | -0.08 | 0.0000 |
| Total Rate Rebalancing Adjustments | -0.08 | 0.0000 |
| Price Cap Adjustments | | |
| GDP-IPI PCI Adjust to Rate | 0.33 | 0.0001 |
| Total Price Cap Adjustments | 0.33 | 0.0001 |
| Applied For Base Distribution Rates | 26.03 | 0.00 |
| Applied For Tariff Distribution Rates | 26.03 | 0.0040 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|---------------|----------------|
| | (\$) | \$/kW |
| General Service 50 to 4,999 kW | | |
| Current Tariff Rates | 373.26 | 1.2372 |
| Less: Rate Adders Embedded in Tariff Rates | | |
| Smart Meters | -1.00 | 0.0000 |
| Total: Rate Adders Embedded in Tariff Rates | -1.00 | 0.0000 |
| Current Base Distribution Rates | 372.26 | 1.24 |
| Rate Rebalancing Adjustments | | |
| K-Factor Adjust to Rates | -1.12 | -0.0037 |
| Price Cap Adjustments | -1.12 | -0.0037 |
| Price Cap Adj | | |
| GDP-IPI PCI Adjust to Rate | 4.82 | 0.0160 |
| Total Price Cap Adjustments | 4.82 | 0.0160 |
| Applied For Base Distribution Rates | 375.97 | 1.25 |
| Applied For Tariff Distribution Rates | 375.97 | 1.2495 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|--------------|---------------|
| | (\$) | \$/kWh |
| Unmetered Scattered Load | | |
| Current Tariff Rates | 13.00 | 0.0041 |
| Current Base Distribution Rates | 13.00 | 0.00 |
| Rate Rebalancing Adjustments | | |
| K-Factor Adjust to Rates | -0.04 | 0.0000 |
| Total Rate Rebalancing Adjustments | -0.04 | 0.0000 |
| GDP-IPI PCI Adjust to Rate | 0.17 | 0.0001 |
| Applied For Base Distribution Rates | 0.00 | 0.00 |
| Applied For Tariff Distribution Rates | 13.13 | 0.0041 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|--------------|----------------|
| | (\$) | \$/kW |
| Street Lighting | | |
| Current Tariff Rates | 3.54 | 2.3277 |
| Current Base Distribution Rates | 3.54 | 2.33 |
| Rate Rebalancing Adjustments | | |
| K-Factor Adjust to Rates | -0.01 | -0.0070 |
| Total Rate Rebalancing Adjustments | -0.01 | -0.0070 |
| Price Cap Adjustments | | |
| GDP-IPI PCI Adjust to Rate | 0.05 | 0.0302 |
| Total Price Cap Adjustments | 0.05 | 0.0302 |
| Applied For Base Distribution Rates | 3.58 | 2.35 |
| Applied For Tariff Distribution Rates | 3.58 | 2.3509 |
| | 0.00 | 0.0000 |



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Summary of Changes To Tariff Rate Adders

| | Fixed | Volumetric |
|--------------------|-------|------------|
| Residential | (\$) | \$/kWh |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Residential | (\$) | \$/kWh |
| Proposed Tariff Rates Adders | | |
| Smart Meters | 1.00 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.00 | 0.0000 |

| | Fixed | Volumetric |
|--|-------|------------|
| General Service Less Than 50 kW | (\$) | \$/kWh |

| | Fixed | Volumetric |
|---|-------------|---------------|
| General Service Less Than 50 kW | (\$) | \$ |
| Proposed Tariff Rates Adders | | |
| Smart Meters | 1.00 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.00 | 0.0000 |

| | Fixed | Volumetric |
|---------------------------------------|-------|------------|
| General Service 50 to 4,999 kW | (\$) | \$ |

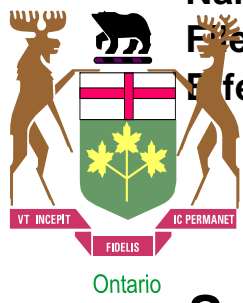
| | Fixed | Volumetric |
|---|-------------|---------------|
| General Service 50 to 4,999 kW | (\$) | \$ |
| Proposed Tariff Rates Adders | | |
| Smart Meters | 1.00 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.00 | 0.0000 |

| | Fixed | Volumetric |
|---------------------------------|-------|------------|
| Unmetered Scattered Load | (\$) | \$/kWh |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Unmetered Scattered Load | (\$) | 0 |
| Proposed Tariff Rates Adders | | |
| Total Proposed Tariff Rates Adders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|------------------------|-------|------------|
| Street Lighting | (\$) | \$/kWh |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Street Lighting | (\$) | 0 |
| Proposed Tariff Rates Adders | | |
| Total Proposed Tariff Rates Adders | 0.00 | 0.0000 |



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Summary of Changes To Tariff Rate Riders

| | Fixed | Volumetric |
|-------------|-------|------------|
| Residential | (\$) | \$/kWh |

| | Fixed | Volumetric |
|------------------------------------|-------|------------|
| Residential | (\$) | \$/kWh |
| Proposed Tariff Rates Riders | | |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|---------------------------------|-------|------------|
| General Service Less Than 50 kW | (\$) | \$/kWh |

| | Fixed | Volumetric |
|------------------------------------|-------|------------|
| General Service Less Than 50 kW | (\$) | \$ |
| Proposed Tariff Rates Riders | | |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--------------------------------|-------|------------|
| General Service 50 to 4,999 kW | (\$) | \$ |

| | Fixed | Volumetric |
|------------------------------------|-------|------------|
| General Service 50 to 4,999 kW | (\$) | \$ |
| Proposed Tariff Rates Riders | | |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--------------------------|-------|------------|
| Unmetered Scattered Load | (\$) | \$/kWh |

| | Fixed | Volumetric |
|------------------------------------|-------|------------|
| Unmetered Scattered Load | (\$) | 0 |
| Proposed Tariff Rates Riders | | |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|-----------------|-------|------------|
| Street Lighting | (\$) | \$/kWh |

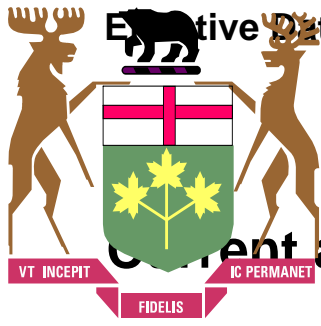
| | Fixed | Volumetric |
|------------------------------------|-------|------------|
| Street Lighting | (\$) | 0 |
| Proposed Tariff Rates Riders | | |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0000 |

| | | | | |
|---------------------|------------|------------|--------------------|-----------|
| Consumption | 800 | kWh | - | kW |
| RPP Tier One | 600 | kWh | Load Factor | |

Loss Factor 1.0430

| Residential | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|---------------|----------------|------------------|---------------|----------------|------------------|-------------|-------------|------------------------|
| Energy First Tier (kWh) | 600 | 0.0570 | 34.20 | 600 | 0.0570 | 34.20 | 0.00 | 0.0% | 36.57% |
| Energy Second Tier (kWh) | 235 | 0.0660 | 15.51 | 235 | 0.0660 | 15.51 | 0.00 | 0.0% | 16.58% |
| Sub-Total: Energy | | | 49.71 | | | 49.71 | 0.00 | 0.0% | 53.15% |
| Service Charge | 1 | 14.53 | 14.53 | 1 | 13.66 | 13.66 | -0.87 | (6.0)% | 14.60% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 1.00 | 1.00 | 1.00 | 0.0% | 1.07% |
| Service Charge Rate Rider(s) | 1 | 0.00 | 0.00 | 1 | 0.00 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 800 | 0.0099 | 7.92 | 800 | 0.0100 | 8.00 | 0.08 | 1.0% | 8.55% |
| Distribution Volumetric Rate Adder(s) | 800 | 0.0000 | 0.00 | 800 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 800 | 0.0000 | 0.00 | 800 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 800 | 0.0000 | 0.00 | 800 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Distribution | | | 22.45 | | | 22.66 | 0.21 | 0.9% | 24.23% |
| Retail Transmission Rate – Network Service Rate | 835 | 0.0047 | 3.92 | 835 | 0.0052 | 4.34 | 0.42 | 10.7% | 4.64% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 835 | 0.0013 | 1.09 | 835 | 0.0013 | 1.09 | 0.00 | 0.0% | 1.17% |
| Total: Retail Transmission | | | 5.01 | | | 5.43 | 0.42 | 8.4% | 5.81% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 27.46 | | | 28.09 | 0.63 | 2.3% | 30.03% |
| Wholesale Market Service Rate | 835 | 0.0052 | 4.34 | 835 | 0.0052 | 4.34 | 0.00 | 0.0% | 4.64% |
| Rural Rate Protection Charge | 835 | 0.0013 | 1.09 | 835 | 0.0013 | 1.09 | 0.00 | 0.0% | 1.17% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.27% |
| Sub-Total: Regulatory | | | 5.68 | | | 5.68 | 0.00 | 0.0% | 6.07% |
| Debt Retirement Charge (DRC) | 800 | 0.00700 | 5.60 | 800 | 0.00700 | 5.60 | 0.00 | 0.0% | 5.99% |
| Total Bill before Taxes | | | 88.45 | | | 89.08 | 0.63 | 0.7% | 95.24% |
| GST | 88.45 | 5% | 4.42 | 89.08 | 5% | 4.45 | 0.03 | 0.7% | 4.76% |
| Total Bill | | | 92.87 | | | 93.53 | 0.66 | 0.7% | 100.00% |

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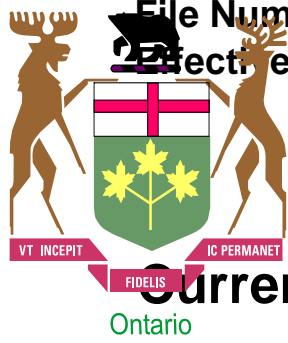


Current and Applied For Allowances

Ontario

Allowances

| | Metric | Current |
|---|--------|---------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for transformer losses - applied to measured demand and energy | % | (1.00) |



Name of LDC: Kenora Hydro Electric Corporation Ltd.
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Current and Applied For Retail Service Charges

| Retail Service Charges (if applicable) | Metric | Current |
|--|----------|-----------|
| Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity | | |
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

Name of LDC: Kenora Hydro Electric Corporation Ltd.
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Residential

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 14.53 | 13.66 |
| Service Charge Rate Adder(s) | \$ | - | 1.00 |
| Service Charge Rate Rider(s) | \$ | - | - |
| Distribution Volumetric Rate | \$/kWh | 0.0099 | 0.0100 |
| Distribution Volumetric Rate Adder(s) | \$/kWh | - | - |
| Low Voltage Volumetric Rate | \$/kWh | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kWh | - | - |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0047 | 0.0052 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0013 | 0.0013 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kWh | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | | |
|---------------------|----------------|--------------------|---------------------------|
| Consumption | 800 kWh | - kW | Loss Factor 1.0430 |
| RPP Tier One | 600 kWh | Load Factor | |

| Residential | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|--------------|--------|---------|--------------|-------------|-------------|-----------------|
| Energy First Tier (kWh) | 600 | 0.0570 | 34.20 | 600 | 0.0570 | 34.20 | 0.00 | 0.0% | 36.57% |
| Energy Second Tier (kWh) | 235 | 0.0660 | 15.51 | 235 | 0.0660 | 15.51 | 0.00 | 0.0% | 16.58% |
| Sub-Total: Energy | | | 49.71 | | | 49.71 | 0.00 | 0.0% | 53.15% |
| Service Charge | 1 | 14.53 | 14.53 | 1 | 13.66 | 13.66 | -0.87 | (6.0)% | 14.60% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 1.00 | 1.00 | 1.00 | 0.0% | 1.07% |
| Distribution Volumetric Rate | 800 | 0.0099 | 7.92 | 800 | 0.0100 | 8.00 | 0.08 | 1.0% | 8.55% |
| Distribution Volumetric Rate Adder(s) | 800 | 0.0000 | 0.00 | 800 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 800 | 0.0000 | 0.00 | 800 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 800 | 0.0000 | 0.00 | 800 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Distribution | | | 22.45 | | | 22.66 | 0.21 | 0.9% | 24.23% |
| Retail Transmission Rate – Network Service Rate | 835 | 0.0047 | 3.92 | 835 | 0.0052 | 4.34 | 0.42 | 10.7% | 4.64% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 835 | 0.0013 | 1.09 | 835 | 0.0013 | 1.09 | 0.00 | 0.0% | 1.17% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 835 | 0.0000 | 0.00 | 835 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 5.01 | | | 5.43 | 0.42 | 8.4% | 5.81% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 27.46 | | | 28.09 | 0.63 | 2.3% | 30.03% |
| Wholesale Market Service Rate | 835 | 0.0052 | 4.34 | 835 | 0.0052 | 4.34 | 0.00 | 0.0% | 4.64% |
| Rural Rate Protection Charge | 835 | 0.0013 | 1.09 | 835 | 0.0013 | 1.09 | 0.00 | 0.0% | 1.17% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.27% |
| Sub-Total: Regulatory | | | 5.68 | | | 5.68 | 0.00 | 0.0% | 6.07% |
| Debt Retirement Charge (DRC) | 800 | 0.00700 | 5.60 | 800 | 0.00700 | 5.60 | 0.00 | 0.0% | 5.99% |
| Total Bill before Taxes | | | 88.45 | | | 89.08 | 0.63 | 0.7% | 95.24% |
| GST | 88.45 | 5% | 4.42 | 89.08 | 5% | 4.45 | 0.03 | 0.7% | 4.76% |
| Total Bill | | | 92.87 | | | 93.53 | 0.66 | 0.7% | 100.00% |

Residential

| | | | | | |
|--------------------------|-----|-----|-----|-------|-------|
| kWh | 250 | 600 | 800 | 1,400 | 2,250 |
| Loss Factor Adjusted kWh | 261 | 626 | 835 | 1,461 | 2,347 |
| kW | | | | | |
| Load Factor | | | | | |

Energy

| | | | | | |
|------------------|----------|----------|----------|----------|-----------|
| Applied For Bill | \$ 14.88 | \$ 35.92 | \$ 49.71 | \$ 91.03 | \$ 149.50 |
| Current Bill | \$ 14.88 | \$ 35.92 | \$ 49.71 | \$ 91.03 | \$ 149.50 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 37.9% | 49.5% | 53.1% | 58.3% | 61.1% |

Distribution

| | | | | | |
|------------------|----------|----------|----------|----------|----------|
| Applied For Bill | \$ 17.16 | \$ 20.66 | \$ 22.66 | \$ 28.66 | \$ 37.16 |
| Current Bill | \$ 17.00 | \$ 20.47 | \$ 22.45 | \$ 28.39 | \$ 36.80 |
| \$ Impact | \$ 0.16 | \$ 0.19 | \$ 0.21 | \$ 0.27 | \$ 0.36 |
| % Impact | 0.9% | 0.9% | 0.9% | 1.0% | 1.0% |
| % of Total Bill | 43.7% | 28.4% | 24.2% | 18.4% | 15.2% |

Retail Transmission

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 1.70 | \$ 4.07 | \$ 5.43 | \$ 9.50 | \$ 15.25 |
| Current Bill | \$ 1.57 | \$ 3.75 | \$ 5.01 | \$ 8.77 | \$ 14.08 |
| \$ Impact | \$ 0.13 | \$ 0.32 | \$ 0.42 | \$ 0.73 | \$ 1.17 |
| % Impact | 8.3% | 8.5% | 8.4% | 8.3% | 8.3% |
| % of Total Bill | 4.3% | 5.6% | 5.8% | 6.1% | 6.2% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|----------|----------|----------|----------|----------|
| Applied For Bill | \$ 18.86 | \$ 24.73 | \$ 28.09 | \$ 38.16 | \$ 52.41 |
| Current Bill | \$ 18.57 | \$ 24.22 | \$ 27.46 | \$ 37.16 | \$ 50.88 |
| \$ Impact | \$ 0.29 | \$ 0.51 | \$ 0.63 | \$ 1.00 | \$ 1.53 |
| % Impact | 1.6% | 2.1% | 2.3% | 2.7% | 3.0% |
| % of Total Bill | 48.0% | 34.0% | 30.0% | 24.4% | 21.4% |

Regulatory

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 1.95 | \$ 4.32 | \$ 5.68 | \$ 9.75 | \$ 15.50 |
| Current Bill | \$ 1.95 | \$ 4.32 | \$ 5.68 | \$ 9.75 | \$ 15.50 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 5.0% | 5.9% | 6.1% | 6.2% | 6.3% |

Debt Retirement Charge

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 1.75 | \$ 4.20 | \$ 5.60 | \$ 9.80 | \$ 15.75 |
| Current Bill | \$ 1.75 | \$ 4.20 | \$ 5.60 | \$ 9.80 | \$ 15.75 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 4.5% | 5.8% | 6.0% | 6.3% | 6.4% |

GST

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 1.87 | \$ 3.46 | \$ 4.45 | \$ 7.44 | \$ 11.66 |
| Current Bill | \$ 1.86 | \$ 3.43 | \$ 4.42 | \$ 7.39 | \$ 11.58 |
| \$ Impact | \$ 0.01 | \$ 0.03 | \$ 0.03 | \$ 0.05 | \$ 0.08 |
| % Impact | 0.5% | 0.9% | 0.7% | 0.7% | 0.7% |
| % of Total Bill | 4.8% | 4.8% | 4.8% | 4.8% | 4.8% |

Total Bill

| | | | | | |
|------------------|----------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 39.31 | \$ 72.63 | \$ 93.53 | \$ 156.18 | \$ 244.82 |
| Current Bill | \$ 39.01 | \$ 72.09 | \$ 92.87 | \$ 155.13 | \$ 243.21 |
| \$ Impact | \$ 0.30 | \$ 0.54 | \$ 0.66 | \$ 1.05 | \$ 1.61 |
| % Impact | 0.8% | 0.7% | 0.7% | 0.7% | 0.7% |

Name of LDC: Kenora Hydro Electric Corporation Ltd.
 File Number: EB-2009-0200
 Effective Date: Saturday, May 01, 2010

General Service Less Than 50 kW

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 26.77 | 26.03 |
| Service Charge Rate Adder(s) | \$ | - | 1.00 |
| Service Charge Rate Rider(s) | \$ | - | - |
| Distribution Volumetric Rate | \$/kWh | 0.0040 | 0.0040 |
| Distribution Volumetric Rate Adder(s) | \$/kWh | - | - |
| Low Voltage Volumetric Rate | \$/kWh | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kWh | - | - |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0041 | 0.0045 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0012 | 0.0012 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kWh | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | | |
|---------------------|------------------|--------------------|---------------------------|
| Consumption | 2,000 kWh | - kW | Loss Factor 1.0430 |
| RPP Tier One | 750 kWh | Load Factor | |

| General Service Less Than 50 kW | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|---------------|--------|---------|---------------|-------------|-------------|-----------------|
| Energy First Tier (kWh) | 750 | 0.0570 | 42.75 | 750 | 0.0570 | 42.75 | 0.00 | 0.0% | 19.80% |
| Energy Second Tier (kWh) | 1,336 | 0.0660 | 88.18 | 1,336 | 0.0660 | 88.18 | 0.00 | 0.0% | 40.84% |
| Sub-Total: Energy | | | 130.93 | | | 130.93 | 0.00 | 0.0% | 60.63% |
| Service Charge | 1 | 26.77 | 26.77 | 1 | 26.03 | 26.03 | -0.74 | (2.8)% | 12.05% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 1.00 | 1.00 | 1.00 | 0.0% | 0.46% |
| Distribution Volumetric Rate | 2,000 | 0.0040 | 8.00 | 2,000 | 0.0040 | 8.00 | 0.00 | 0.0% | 3.70% |
| Distribution Volumetric Rate Adder(s) | 2,000 | 0.0000 | 0.00 | 2,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 2,000 | 0.0000 | 0.00 | 2,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 2,000 | 0.0000 | 0.00 | 2,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Distribution | | | 34.77 | | | 35.03 | 0.26 | 0.7% | 16.22% |
| Retail Transmission Rate – Network Service Rate | 2,086 | 0.0041 | 8.55 | 2,086 | 0.0045 | 9.39 | 0.84 | 9.8% | 4.35% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 2,086 | 0.0012 | 2.50 | 2,086 | 0.0012 | 2.50 | 0.00 | 0.0% | 1.16% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 2,086 | 0.0000 | 0.00 | 2,086 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 11.05 | | | 11.89 | 0.84 | 7.6% | 5.51% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 45.82 | | | 46.92 | 1.10 | 2.4% | 21.73% |
| Wholesale Market Service Rate | 2,086 | 0.0052 | 10.85 | 2,086 | 0.0052 | 10.85 | 0.00 | 0.0% | 5.02% |
| Rural Rate Protection Charge | 2,086 | 0.0013 | 2.71 | 2,086 | 0.0013 | 2.71 | 0.00 | 0.0% | 1.25% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.12% |
| Sub-Total: Regulatory | | | 13.81 | | | 13.81 | 0.00 | 0.0% | 6.40% |
| Debt Retirement Charge (DRC) | 2,000 | 0.00700 | 14.00 | 2,000 | 0.00700 | 14.00 | 0.00 | 0.0% | 6.48% |
| Total Bill before Taxes | | | 204.56 | | | 205.66 | 1.10 | 0.5% | 95.24% |
| GST | 204.56 | 5% | 10.23 | 205.66 | 5% | 10.28 | 0.05 | 0.5% | 4.76% |
| Total Bill | | | 214.79 | | | 215.94 | 1.15 | 0.5% | 100.00% |

General Service Less Than 50 kW

| | | | | | |
|--------------------------|-------|-------|-------|--------|--------|
| kWh | 1,000 | 2,000 | 7,500 | 15,000 | 20,000 |
| Loss Factor Adjusted kWh | 1,043 | 2,086 | 7,823 | 15,645 | 20,860 |
| kW | | | | | |
| Load Factor | | | | | |

Energy

| | | | | | |
|------------------|----------|-----------|-----------|-------------|-------------|
| Applied For Bill | \$ 62.09 | \$ 130.93 | \$ 509.57 | \$ 1,025.82 | \$ 1,370.01 |
| Current Bill | \$ 62.09 | \$ 130.93 | \$ 509.57 | \$ 1,025.82 | \$ 1,370.01 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 52.3% | 60.6% | 67.9% | 69.3% | 69.7% |

Distribution

| | | | | | |
|------------------|----------|----------|----------|----------|-----------|
| Applied For Bill | \$ 31.03 | \$ 35.03 | \$ 57.03 | \$ 87.03 | \$ 107.03 |
| Current Bill | \$ 30.77 | \$ 34.77 | \$ 56.77 | \$ 86.77 | \$ 106.77 |
| \$ Impact | \$ 0.26 | \$ 0.26 | \$ 0.26 | \$ 0.26 | \$ 0.26 |
| % Impact | 0.8% | 0.7% | 0.5% | 0.3% | 0.2% |
| % of Total Bill | 26.1% | 16.2% | 7.6% | 5.9% | 5.4% |

Retail Transmission

| | | | | | |
|------------------|---------|----------|----------|----------|-----------|
| Applied For Bill | \$ 5.94 | \$ 11.89 | \$ 44.59 | \$ 89.17 | \$ 118.90 |
| Current Bill | \$ 5.53 | \$ 11.05 | \$ 41.46 | \$ 82.91 | \$ 110.56 |
| \$ Impact | \$ 0.41 | \$ 0.84 | \$ 3.13 | \$ 6.26 | \$ 8.34 |
| % Impact | 7.4% | 7.6% | 7.5% | 7.6% | 7.5% |
| % of Total Bill | 5.0% | 5.5% | 5.9% | 6.0% | 6.0% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|----------|----------|-----------|-----------|-----------|
| Applied For Bill | \$ 36.97 | \$ 46.92 | \$ 101.62 | \$ 176.20 | \$ 225.93 |
| Current Bill | \$ 36.30 | \$ 45.82 | \$ 98.23 | \$ 169.68 | \$ 217.33 |
| \$ Impact | \$ 0.67 | \$ 1.10 | \$ 3.39 | \$ 6.52 | \$ 8.60 |
| % Impact | 1.8% | 2.4% | 3.5% | 3.8% | 4.0% |
| % of Total Bill | 31.1% | 21.7% | 13.5% | 11.9% | 11.5% |

Regulatory

| | | | | | |
|------------------|---------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 7.03 | \$ 13.81 | \$ 51.10 | \$ 101.94 | \$ 135.84 |
| Current Bill | \$ 7.03 | \$ 13.81 | \$ 51.10 | \$ 101.94 | \$ 135.84 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 5.9% | 6.4% | 6.8% | 6.9% | 6.9% |

Debt Retirement Charge

| | | | | | |
|------------------|---------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 7.00 | \$ 14.00 | \$ 52.50 | \$ 105.00 | \$ 140.00 |
| Current Bill | \$ 7.00 | \$ 14.00 | \$ 52.50 | \$ 105.00 | \$ 140.00 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 5.9% | 6.5% | 7.0% | 7.1% | 7.1% |

GST

| | | | | | |
|------------------|---------|----------|----------|----------|----------|
| Applied For Bill | \$ 5.65 | \$ 10.28 | \$ 35.74 | \$ 70.45 | \$ 93.59 |
| Current Bill | \$ 5.62 | \$ 10.23 | \$ 35.57 | \$ 70.12 | \$ 93.16 |
| \$ Impact | \$ 0.03 | \$ 0.05 | \$ 0.17 | \$ 0.33 | \$ 0.43 |
| % Impact | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% |
| % of Total Bill | 4.8% | 4.8% | 4.8% | 4.8% | 4.8% |

Total Bill

| | | | | | |
|------------------|-----------|-----------|-----------|-------------|-------------|
| Applied For Bill | \$ 118.74 | \$ 215.94 | \$ 750.53 | \$ 1,479.41 | \$ 1,965.37 |
| Current Bill | \$ 118.04 | \$ 214.79 | \$ 746.97 | \$ 1,472.56 | \$ 1,956.34 |
| \$ Impact | \$ 0.70 | \$ 1.15 | \$ 3.56 | \$ 6.85 | \$ 9.03 |
| % Impact | 0.6% | 0.5% | 0.5% | 0.5% | 0.5% |

Name of LDC: Kenora Hydro Electric Corporation Ltd.
 File Number: EB-2009-0200
 Effective Date: Saturday, May 01, 2010

General Service 50 to 4,999 kW

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 373.26 | 375.97 |
| Service Charge Rate Adder(s) | \$ | - | 1.00 |
| Service Charge Rate Rider(s) | \$ | - | - |
| Distribution Volumetric Rate | \$/kW | 1.2372 | 1.2495 |
| Distribution Volumetric Rate Adder(s) | \$/kW | - | - |
| Low Voltage Volumetric Rate | \$/kW | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kW | - | - |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7211 | 1.8932 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.4514 | 0.4514 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kW | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | | | |
|---------------------|----------------|------------|--------------------|--------------|
| Consumption | 995,000 | kWh | 2,480 | kW |
| RPP Tier One | 750 | kWh | Load Factor | 55.0% |

Loss Factor 1.0430

| General Service 50 to 4,999 kW | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|-----------|---------|------------------|-----------|---------|------------------|---------------|-------------|-----------------|
| Energy First Tier (kWh) | 750 | 0.0570 | 42.75 | 750 | 0.0570 | 42.75 | 0.00 | 0.0% | 0.04% |
| Energy Second Tier (kWh) | 1,037,035 | 0.0660 | 68,444.31 | 1,037,035 | 0.0660 | 68,444.31 | 0.00 | 0.0% | 71.25% |
| Sub-Total: Energy | | | 68,487.06 | | | 68,487.06 | 0.00 | 0.0% | 71.29% |
| Service Charge | 1 | 373.26 | 373.26 | 1 | 375.97 | 375.97 | 2.71 | 0.7% | 0.39% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 1.00 | 1.00 | 1.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 2,480 | 1.2372 | 3,068.26 | 2,480 | 1.2495 | 3,098.76 | 30.50 | 1.0% | 3.23% |
| Distribution Volumetric Rate Adder(s) | 2,480 | 0.0000 | 0.00 | 2,480 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 2,480 | 0.0000 | 0.00 | 2,480 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 2,480 | 0.0000 | 0.00 | 2,480 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Distribution | | | 3,441.52 | | | 3,475.73 | 34.21 | 1.0% | 3.62% |
| Retail Transmission Rate – Network Service Rate | 2,480 | 1.7211 | 4,268.33 | 2,480 | 1.8932 | 4,695.14 | 426.81 | 10.0% | 4.89% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 2,480 | 0.4514 | 1,119.47 | 2,480 | 0.4514 | 1,119.47 | 0.00 | 0.0% | 1.17% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 2,480 | 0.0000 | 0.00 | 2,480 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 5,387.80 | | | 5,814.61 | 426.81 | 7.9% | 6.05% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 8,829.32 | | | 9,290.34 | 461.02 | 5.2% | 9.67% |
| Wholesale Market Service Rate | 1,037,785 | 0.0052 | 5,396.48 | 1,037,785 | 0.0052 | 5,396.48 | 0.00 | 0.0% | 5.62% |
| Rural Rate Protection Charge | 1,037,785 | 0.0013 | 1,349.12 | 1,037,785 | 0.0013 | 1,349.12 | 0.00 | 0.0% | 1.40% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.00% |
| Sub-Total: Regulatory | | | 6,745.85 | | | 6,745.85 | 0.00 | 0.0% | 7.02% |
| Debt Retirement Charge (DRC) | 995,000 | 0.00700 | 6,965.00 | 995,000 | 0.00700 | 6,965.00 | 0.00 | 0.0% | 7.25% |
| Total Bill before Taxes | | | 91,027.23 | | | 91,488.25 | 461.02 | 0.5% | 95.24% |
| GST | 91,027.23 | 5% | 4,551.36 | 91,488.25 | 5% | 4,574.41 | 23.05 | 0.5% | 4.76% |
| Total Bill | | | 95,578.59 | | | 96,062.66 | 484.07 | 0.5% | 100.00% |

General Service 50 to 4,999 kW

| | | | | | |
|--------------------------|--------|---------|-----------|-----------|-----------|
| kWh | 20,000 | 510,000 | 995,000 | 1,501,000 | 2,006,000 |
| Loss Factor Adjusted kWh | 20,860 | 531,930 | 1,037,785 | 1,565,543 | 2,092,258 |
| kW | 50 | 1,270 | 2,480 | 3,740 | 5,000 |
| Load Factor | 54.8% | 55.0% | 55.0% | 55.0% | 55.0% |

Energy

| | | | | | |
|------------------|-------------|--------------|--------------|---------------|---------------|
| Applied For Bill | \$ 1,370.01 | \$ 35,100.63 | \$ 68,487.06 | \$ 103,319.09 | \$ 138,082.28 |
| Current Bill | \$ 1,370.01 | \$ 35,100.63 | \$ 68,487.06 | \$ 103,319.09 | \$ 138,082.28 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 59.2% | 71.0% | 71.3% | 71.4% | 71.4% |

Distribution

| | | | | | |
|------------------|-----------|-------------|-------------|-------------|-------------|
| Applied For Bill | \$ 439.45 | \$ 1,963.84 | \$ 3,475.73 | \$ 5,050.10 | \$ 6,624.47 |
| Current Bill | \$ 435.12 | \$ 1,944.50 | \$ 3,441.52 | \$ 5,000.39 | \$ 6,559.26 |
| \$ Impact | \$ 4.33 | \$ 19.34 | \$ 34.21 | \$ 49.71 | \$ 65.21 |
| % Impact | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% |
| % of Total Bill | 19.0% | 4.0% | 3.6% | 3.5% | 3.4% |

Retail Transmission

| | | | | | |
|------------------|-----------|-------------|-------------|-------------|--------------|
| Applied For Bill | \$ 117.23 | \$ 2,977.64 | \$ 5,814.61 | \$ 8,768.81 | \$ 11,723.00 |
| Current Bill | \$ 108.62 | \$ 2,759.08 | \$ 5,387.80 | \$ 8,125.15 | \$ 10,862.50 |
| \$ Impact | \$ 8.61 | \$ 218.56 | \$ 426.81 | \$ 643.66 | \$ 860.50 |
| % Impact | 7.9% | 7.9% | 7.9% | 7.9% | 7.9% |
| % of Total Bill | 5.1% | 6.0% | 6.1% | 6.1% | 6.1% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|-----------|-------------|-------------|--------------|--------------|
| Applied For Bill | \$ 556.68 | \$ 4,941.48 | \$ 9,290.34 | \$ 13,818.91 | \$ 18,347.47 |
| Current Bill | \$ 543.74 | \$ 4,703.58 | \$ 8,829.32 | \$ 13,125.54 | \$ 17,421.76 |
| \$ Impact | \$ 12.94 | \$ 237.90 | \$ 461.02 | \$ 693.37 | \$ 925.71 |
| % Impact | 2.4% | 5.1% | 5.2% | 5.3% | 5.3% |
| % of Total Bill | 24.1% | 10.0% | 9.7% | 9.5% | 9.5% |

Regulatory

| | | | | | |
|------------------|-----------|-------------|-------------|--------------|--------------|
| Applied For Bill | \$ 135.84 | \$ 3,457.80 | \$ 6,745.85 | \$ 10,176.28 | \$ 13,599.93 |
| Current Bill | \$ 135.84 | \$ 3,457.80 | \$ 6,745.85 | \$ 10,176.28 | \$ 13,599.93 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 5.9% | 7.0% | 7.0% | 7.0% | 7.0% |

Debt Retirement Charge

| | | | | | |
|------------------|-----------|-------------|-------------|--------------|--------------|
| Applied For Bill | \$ 140.00 | \$ 3,570.00 | \$ 6,965.00 | \$ 10,507.00 | \$ 14,042.00 |
| Current Bill | \$ 140.00 | \$ 3,570.00 | \$ 6,965.00 | \$ 10,507.00 | \$ 14,042.00 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 6.1% | 7.2% | 7.3% | 7.3% | 7.3% |

GST

| | | | | | |
|------------------|-----------|-------------|-------------|-------------|-------------|
| Applied For Bill | \$ 110.13 | \$ 2,353.50 | \$ 4,574.41 | \$ 6,891.06 | \$ 9,203.58 |
| Current Bill | \$ 109.48 | \$ 2,341.60 | \$ 4,551.36 | \$ 6,856.40 | \$ 9,157.30 |
| \$ Impact | \$ 0.65 | \$ 11.90 | \$ 23.05 | \$ 34.66 | \$ 46.28 |
| % Impact | 0.6% | 0.5% | 0.5% | 0.5% | 0.5% |
| % of Total Bill | 4.8% | 4.8% | 4.8% | 4.8% | 4.8% |

Total Bill

| | | | | | |
|------------------|-------------|--------------|--------------|---------------|---------------|
| Applied For Bill | \$ 2,312.66 | \$ 49,423.41 | \$ 96,062.66 | \$ 144,712.34 | \$ 193,275.26 |
| Current Bill | \$ 2,299.07 | \$ 49,173.61 | \$ 95,578.59 | \$ 143,984.31 | \$ 192,303.27 |
| \$ Impact | \$ 13.59 | \$ 249.80 | \$ 484.07 | \$ 728.03 | \$ 971.99 |
| % Impact | 0.6% | 0.5% | 0.5% | 0.5% | 0.5% |

Name of LDC: Kenora Hydro Electric Corporation Ltd.
 File Number: EB-2009-0200
 Effective Date: Saturday, May 01, 2010

Unmetered Scattered Load

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 13.00 | 13.13 |
| Service Charge Rate Adder(s) | \$ | - | - |
| Service Charge Rate Rider(s) | \$ | - | - |
| Distribution Volumetric Rate | \$/kWh | 0.0041 | 0.0041 |
| Distribution Volumetric Rate Adder(s) | \$/kWh | - | - |
| Low Voltage Volumetric Rate | \$/kWh | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kWh | - | - |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0041 | 0.0045 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0012 | 0.0012 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kWh | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | | |
|---------------------|------------------|--------------------|---------------------------|
| Consumption | 2,000 kWh | 0 kW | Loss Factor 1.0430 |
| RPP Tier One | 750 kWh | Load Factor | |

| Unmetered Scattered Load | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|---------------|--------|---------|---------------|-------------|-------------|-----------------|
| Energy First Tier (kWh) | 750 | 0.0570 | 42.75 | 750 | 0.0570 | 42.75 | 0.00 | 0.0% | 21.21% |
| Energy Second Tier (kWh) | 1,336 | 0.0660 | 88.18 | 1,336 | 0.0660 | 88.18 | 0.00 | 0.0% | 43.75% |
| Sub-Total: Energy | | | 130.93 | | | 130.93 | 0.00 | 0.0% | 64.96% |
| Service Charge | 1 | 13.00 | 13.00 | 1 | 13.13 | 13.13 | 0.13 | 1.0% | 6.51% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 0.00 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 2,000 | 0.0041 | 8.20 | 2,000 | 0.0041 | 8.20 | 0.00 | 0.0% | 4.07% |
| Distribution Volumetric Rate Adder(s) | 2,000 | 0.0000 | 0.00 | 2,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 2,000 | 0.0000 | 0.00 | 2,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 2,000 | 0.0000 | 0.00 | 2,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Distribution | | | 21.20 | | | 21.33 | 0.13 | 0.6% | 10.58% |
| Retail Transmission Rate – Network Service Rate | 2,086 | 0.0041 | 8.55 | 2,086 | 0.0045 | 9.39 | 0.84 | 9.8% | 4.66% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 2,086 | 0.0012 | 2.50 | 2,086 | 0.0012 | 2.50 | 0.00 | 0.0% | 1.24% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 2,086 | 0.0000 | 0.00 | 2,086 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 11.05 | | | 11.89 | 0.84 | 7.6% | 5.90% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 32.25 | | | 33.22 | 0.97 | 3.0% | 16.48% |
| Wholesale Market Service Rate | 2,086 | 0.0052 | 10.85 | 2,086 | 0.0052 | 10.85 | 0.00 | 0.0% | 5.38% |
| Rural Rate Protection Charge | 2,086 | 0.0013 | 2.71 | 2,086 | 0.0013 | 2.71 | 0.00 | 0.0% | 1.34% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.12% |
| Sub-Total: Regulatory | | | 13.81 | | | 13.81 | 0.00 | 0.0% | 6.85% |
| Debt Retirement Charge (DRC) | 2,000 | 0.00700 | 14.00 | 2,000 | 0.00700 | 14.00 | 0.00 | 0.0% | 6.95% |
| Total Bill before Taxes | | | 190.99 | | | 191.96 | 0.97 | 0.5% | 95.24% |
| GST | 190.99 | 5% | 9.55 | 191.96 | 5% | 9.60 | 0.05 | 0.5% | 4.76% |
| Total Bill | | | 200.54 | | | 201.56 | 1.02 | 0.5% | 100.00% |

Unmetered Scattered Load

| | | | | | |
|--------------------------|-----|-------|-------|--------|--------|
| kWh | 500 | 2,000 | 7,500 | 15,000 | 20,000 |
| Loss Factor Adjusted kWh | 522 | 2,086 | 7,823 | 15,645 | 20,860 |
| kW | | | | | |
| Load Factor | | | | | |

Energy

| | | | | | |
|------------------|----------|-----------|-----------|-------------|-------------|
| Applied For Bill | \$ 29.75 | \$ 130.93 | \$ 509.57 | \$ 1,025.82 | \$ 1,370.01 |
| Current Bill | \$ 29.75 | \$ 130.93 | \$ 509.57 | \$ 1,025.82 | \$ 1,370.01 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 51.5% | 65.0% | 69.2% | 70.0% | 70.2% |

Distribution

| | | | | | |
|------------------|----------|----------|----------|----------|----------|
| Applied For Bill | \$ 15.18 | \$ 21.33 | \$ 43.88 | \$ 74.63 | \$ 95.13 |
| Current Bill | \$ 15.05 | \$ 21.20 | \$ 43.75 | \$ 74.50 | \$ 95.00 |
| \$ Impact | \$ 0.13 | \$ 0.13 | \$ 0.13 | \$ 0.13 | \$ 0.13 |
| % Impact | 0.9% | 0.6% | 0.3% | 0.2% | 0.1% |
| % of Total Bill | 26.3% | 10.6% | 6.0% | 5.1% | 4.9% |

Retail Transmission

| | | | | | |
|------------------|---------|----------|----------|----------|-----------|
| Applied For Bill | \$ 2.98 | \$ 11.89 | \$ 44.59 | \$ 89.17 | \$ 118.90 |
| Current Bill | \$ 2.77 | \$ 11.05 | \$ 41.46 | \$ 82.91 | \$ 110.56 |
| \$ Impact | \$ 0.21 | \$ 0.84 | \$ 3.13 | \$ 6.26 | \$ 8.34 |
| % Impact | 7.6% | 7.6% | 7.5% | 7.6% | 7.5% |
| % of Total Bill | 5.2% | 5.9% | 6.1% | 6.1% | 6.1% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|----------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 18.16 | \$ 33.22 | \$ 88.47 | \$ 163.80 | \$ 214.03 |
| Current Bill | \$ 17.82 | \$ 32.25 | \$ 85.21 | \$ 157.41 | \$ 205.56 |
| \$ Impact | \$ 0.34 | \$ 0.97 | \$ 3.26 | \$ 6.39 | \$ 8.47 |
| % Impact | 1.9% | 3.0% | 3.8% | 4.1% | 4.1% |
| % of Total Bill | 31.4% | 16.5% | 12.0% | 11.2% | 11.0% |

Regulatory

| | | | | | |
|------------------|---------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 3.64 | \$ 13.81 | \$ 51.10 | \$ 101.94 | \$ 135.84 |
| Current Bill | \$ 3.64 | \$ 13.81 | \$ 51.10 | \$ 101.94 | \$ 135.84 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 6.3% | 6.9% | 6.9% | 7.0% | 7.0% |

Debt Retirement Charge

| | | | | | |
|------------------|---------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 3.50 | \$ 14.00 | \$ 52.50 | \$ 105.00 | \$ 140.00 |
| Current Bill | \$ 3.50 | \$ 14.00 | \$ 52.50 | \$ 105.00 | \$ 140.00 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 6.1% | 6.9% | 7.1% | 7.2% | 7.2% |

GST

| | | | | | |
|------------------|---------|---------|----------|----------|----------|
| Applied For Bill | \$ 2.75 | \$ 9.60 | \$ 35.08 | \$ 69.83 | \$ 92.99 |
| Current Bill | \$ 2.74 | \$ 9.55 | \$ 34.92 | \$ 69.51 | \$ 92.57 |
| \$ Impact | \$ 0.01 | \$ 0.05 | \$ 0.16 | \$ 0.32 | \$ 0.42 |
| % Impact | 0.4% | 0.5% | 0.5% | 0.5% | 0.5% |
| % of Total Bill | 4.8% | 4.8% | 4.8% | 4.8% | 4.8% |

Total Bill

| | | | | | |
|------------------|----------|-----------|-----------|-------------|-------------|
| Applied For Bill | \$ 57.80 | \$ 201.56 | \$ 736.72 | \$ 1,466.39 | \$ 1,952.87 |
| Current Bill | \$ 57.45 | \$ 200.54 | \$ 733.30 | \$ 1,459.68 | \$ 1,943.98 |
| \$ Impact | \$ 0.35 | \$ 1.02 | \$ 3.42 | \$ 6.71 | \$ 8.89 |
| % Impact | 0.6% | 0.5% | 0.5% | 0.5% | 0.5% |

Name of LDC: Kenora Hydro Electric Corporation Ltd.
 File Number: EB-2009-0200
 Effective Date: Saturday, May 01, 2010

Street Lighting

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 3.54 | 3.58 |
| Service Charge Rate Adder(s) | \$ | - | - |
| Service Charge Rate Rider(s) | \$ | - | - |
| Distribution Volumetric Rate | \$/kW | 2.3277 | 2.3509 |
| Distribution Volumetric Rate Adder(s) | \$/kW | - | - |
| Low Voltage Volumetric Rate | \$/kW | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kW | - | - |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.2980 | 1.4278 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.3489 | 0.3489 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kW | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | | |
|---------------------|----------------|--------------------------|---------------------------|
| Consumption | 37 kWh | 0.10 kW | Loss Factor 1.0430 |
| RPP Tier One | 750 kWh | Load Factor 50.7% | |

| Street Lighting | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|-------------|--------|---------|-------------|-------------|-------------|-----------------|
| Energy First Tier (kWh) | 39 | 0.0570 | 2.22 | 39 | 0.0570 | 2.22 | 0.00 | 0.0% | 30.33% |
| Energy Second Tier (kWh) | 0 | 0.0660 | 0.00 | 0 | 0.0660 | 0.00 | 0.00 | 0.0% | 0.00% |
| Sub-Total: Energy | | | 2.22 | | | 2.22 | 0.00 | 0.0% | 30.33% |
| Service Charge | 1 | 3.54 | 3.54 | 1 | 3.58 | 3.58 | 0.04 | 1.1% | 48.91% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 0.00 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 0.10 | 2.3277 | 0.23 | 0.10 | 2.3509 | 0.24 | 0.01 | 4.3% | 3.28% |
| Distribution Volumetric Rate Adder(s) | 0.10 | 0.0000 | 0.00 | 0.10 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 0.10 | 0.0000 | 0.00 | 0.10 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 0.10 | 0.0000 | 0.00 | 0.10 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Distribution | | | 3.77 | | | 3.82 | 0.05 | 1.3% | 52.19% |
| Retail Transmission Rate – Network Service Rate | 0.10 | 1.2980 | 0.13 | 0.10 | 1.4278 | 0.14 | 0.01 | 7.7% | 1.91% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 0.10 | 0.3489 | 0.03 | 0.10 | 0.3489 | 0.03 | 0.00 | 0.0% | 0.41% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 0.10 | 0.0000 | 0.00 | 0.10 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 0.16 | | | 0.17 | 0.01 | 6.3% | 2.32% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 3.93 | | | 3.99 | 0.06 | 1.5% | 54.51% |
| Wholesale Market Service Rate | 39 | 0.0052 | 0.20 | 39 | 0.0052 | 0.20 | 0.00 | 0.0% | 2.73% |
| Rural Rate Protection Charge | 39 | 0.0013 | 0.05 | 39 | 0.0013 | 0.05 | 0.00 | 0.0% | 0.68% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 3.42% |
| Sub-Total: Regulatory | | | 0.50 | | | 0.50 | 0.00 | 0.0% | 6.83% |
| Debt Retirement Charge (DRC) | 37 | 0.00700 | 0.26 | 37 | 0.00700 | 0.26 | 0.00 | 0.0% | 3.55% |
| Total Bill before Taxes | | | 6.91 | | | 6.97 | 0.06 | 0.9% | 95.22% |
| GST | 6.91 | 5% | 0.35 | 6.97 | 5% | 0.35 | 0.00 | 0.0% | 4.78% |
| Total Bill | | | 7.26 | | | 7.32 | 0.06 | 0.8% | 100.00% |

Street Lighting

| | | | | | |
|--------------------------|-------|-------|-------|-------|-------|
| kWh | 37 | 73 | 110 | 146 | 183 |
| Loss Factor Adjusted kWh | 39 | 77 | 115 | 153 | 191 |
| kW | 0.10 | 0.20 | 0.30 | 0.40 | 0.50 |
| Load Factor | 50.7% | 50.0% | 50.3% | 50.0% | 50.2% |

Energy

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 2.22 | \$ 4.39 | \$ 6.56 | \$ 8.72 | \$ 10.89 |
| Current Bill | \$ 2.22 | \$ 4.39 | \$ 6.56 | \$ 8.72 | \$ 10.89 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 30.3% | 41.6% | 47.5% | 51.2% | 53.7% |

Distribution

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 3.82 | \$ 4.05 | \$ 4.29 | \$ 4.52 | \$ 4.76 |
| Current Bill | \$ 3.77 | \$ 4.01 | \$ 4.24 | \$ 4.47 | \$ 4.70 |
| \$ Impact | \$ 0.05 | \$ 0.04 | \$ 0.05 | \$ 0.05 | \$ 0.06 |
| % Impact | 1.3% | 1.0% | 1.2% | 1.1% | 1.3% |
| % of Total Bill | 52.2% | 38.4% | 31.1% | 26.5% | 23.5% |

Retail Transmission

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.17 | \$ 0.36 | \$ 0.53 | \$ 0.71 | \$ 0.88 |
| Current Bill | \$ 0.16 | \$ 0.33 | \$ 0.49 | \$ 0.66 | \$ 0.82 |
| \$ Impact | \$ 0.01 | \$ 0.03 | \$ 0.04 | \$ 0.05 | \$ 0.06 |
| % Impact | 6.3% | 9.1% | 8.2% | 7.6% | 7.3% |
| % of Total Bill | 2.3% | 3.4% | 3.8% | 4.2% | 4.3% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 3.99 | \$ 4.41 | \$ 4.82 | \$ 5.23 | \$ 5.64 |
| Current Bill | \$ 3.93 | \$ 4.34 | \$ 4.73 | \$ 5.13 | \$ 5.52 |
| \$ Impact | \$ 0.06 | \$ 0.07 | \$ 0.09 | \$ 0.10 | \$ 0.12 |
| % Impact | 1.5% | 1.6% | 1.9% | 1.9% | 2.2% |
| % of Total Bill | 54.5% | 41.8% | 34.9% | 30.7% | 27.8% |

Regulatory

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.50 | \$ 0.75 | \$ 1.00 | \$ 1.25 | \$ 1.49 |
| Current Bill | \$ 0.50 | \$ 0.75 | \$ 1.00 | \$ 1.25 | \$ 1.49 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 6.8% | 7.1% | 7.2% | 7.3% | 7.4% |

Debt Retirement Charge

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.26 | \$ 0.51 | \$ 0.77 | \$ 1.02 | \$ 1.28 |
| Current Bill | \$ 0.26 | \$ 0.51 | \$ 0.77 | \$ 1.02 | \$ 1.28 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 3.6% | 4.8% | 5.6% | 6.0% | 6.3% |

GST

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.35 | \$ 0.50 | \$ 0.66 | \$ 0.81 | \$ 0.97 |
| Current Bill | \$ 0.35 | \$ 0.50 | \$ 0.65 | \$ 0.81 | \$ 0.96 |
| \$ Impact | \$ - | \$ - | \$ 0.01 | \$ - | \$ 0.01 |
| % Impact | 0.0% | 0.0% | 1.5% | 0.0% | 1.0% |
| % of Total Bill | 4.8% | 4.7% | 4.8% | 4.8% | 4.8% |

Total Bill

| | | | | | |
|------------------|---------|----------|----------|----------|----------|
| Applied For Bill | \$ 7.32 | \$ 10.56 | \$ 13.81 | \$ 17.03 | \$ 20.27 |
| Current Bill | \$ 7.26 | \$ 10.49 | \$ 13.71 | \$ 16.93 | \$ 20.14 |
| \$ Impact | \$ 0.06 | \$ 0.07 | \$ 0.10 | \$ 0.10 | \$ 0.13 |
| % Impact | 0.8% | 0.7% | 0.7% | 0.6% | 0.6% |