

PUC Networks Inc.

100 Simcoe Street South, Oshawa, Ontario L1H 7M7 • Tel. (905) 723-4623 • Fax (905) 723-7947 • E-mail contactus@opuc.on.ca

October 21, 2009

Board Secretary
Ontario Energy Board
P.O. Box 2319
27th Floor 2300 Yonge Street
Toronto, Ontario
M4P 1E4

Dear Ms. Walli:

Re: Oshawa PUC Networks Inc. (ED 2002-0560)
2010 IRM Rate Application (EB-2009-0240)

Oshawa PUC Networks Inc. wishes to submit its 2010 3rd Generation IRM Rate Application. Any correspondence concerning this Application should be sent to the undersigned.

Yours truly,

Phil Martin
VP, Finance and Regulatory Compliance
Phone: (905) 723-4626 ext 5250
Email: pmartin@opuc.on.ca

IN THE MATTER OF the Ontario Energy Board Act 1998;

AND IN THE MATTER OF an application by Oshawa PUC Networks Inc for an order approving or fixing just and reasonable rates and other charges for the distribution of electricity for the 2010 rate year.

APPLICATION

Pursuant to section 78 of the Ontario Energy Board Act, 1998, Oshawa PUC Networks Inc (“OPUCN”) seeks an Order or Orders of the Board establishing distribution rates and specific service charges effective May 1, 2010.

This Application is supported by written evidence that may be amended from time to time, prior to the Ontario Energy Board’s (“Board”) final decision on this Application.

OPUCN is an electricity distribution company that provides distribution service to customers in the City of Oshawa.

Pursuant to the Board’s July 14, 2008 and September 17, 2008 Report of the Board on 3rd Generation Incentive Regulation for Ontario’s Electricity Distributors, OPUCN is applying for distribution rates based on its currently approved distribution rates and adjusted as permitted by the Board.

OPUCN requests that a copy of all documents filed with the Board in this proceeding be served on the Applicant as follows:

Oshawa PUC Networks Inc
100 Simcoe St South
Oshawa, ON L1H 7M7
Attn: Phil Martin
VP, Finance & Regulatory Compliance
Tel: (905) 723-4626 ext 5250
Fax: (905)723-7947
Email: pmartin@opuc.on.ca

Table of Contents

Contents

| | |
|---|----|
| Manager's Summary | 3 |
| Introduction | 3 |
| 2010 3 rd Generation IRM Model and Supplementary Model | 4 |
| Price Cap Adjustment..... | 4 |
| K-factor Adjustment..... | 4 |
| Revenue to Cost Ratio Adjustment..... | 4 |
| Z-Factor Tax Change Rate Rider | 5 |
| Retail Transmission Network Services and Connection Charges..... | 6 |
| Unclaimed 2009 Revenue Adjustment | 6 |
| Utility-Specific Smart Meter Funding Adder | 9 |
| LRAM/SSM Recovery Rate Adder | 9 |
| Deferral Account Rate Rider | 11 |
| Proposed Rate Sheets | 12 |
| Bill Impacts..... | 12 |
| The Model | 12 |

Manager's Summary

Introduction

Oshawa PUC Networks Inc ("OPUCN") filed a Cost of Service application with the Board which resulted in approved rates for 2008. Those rates were adjusted in 2009 based on the rate adjustment formula approved by the Board for those distributors eligible for the 3rd Generation IRM adjustment. OPUCN now proposes to adjust its rates for the 2010 rate year based on the same approved formula.

In this application OPUCN proposes rate adjustments based on:

- The price cap adjustment approved by the Board;
- The final K-factor adjustment designed to transition to the approved deemed capital structure of 60% debt to 40% equity;
- The final adjustment to revenue to cost ratios that bring them within approved ranges;
- The Z-factor tax change rate rider designed to reimburse customers for a reduction in corporate tax rates since the 2008 rebasing;
- A rate rider to recover revenues unclaimed in the 2009 rate year resulting from an error in the application of the Model;
- The approved adjustment to Retail Transmission Service and Connection rates;
- A utility-specific smart meter funding adder of \$1.28 per metered customer per month;
- An LRAM recovery rate rider for Conservation and Demand Management programs undertaken by OPUCN in 2008; and
- A Deferral Account disposition rate rider calculated as per the Model approved by the Board.

In preparing this application, OPUCN has relied on direction from the Board contained in:

- July 14, 2008 Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors;
- September 17, 2008 Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors;

- August 24, 2009 Filing Requirement for Incentive Regulation Distribution Rate Adjustments;
- Chapter 3 of the Filing Requirements for Transmission and Distribution Applications as revised July 22, 2009;
- July 31, 2009 Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EDDVAR);
- Guideline G-2008-0002, Smart Meter Funding and Cost Recovery;
- March 28, 2008 Guidelines for Electricity Distributor Conservation and Demand Management;
- Board provided 2010 3rd Generation IRM Model and Supplementary Model;
- Board provided 2010 Incentive Regulation Mechanism Deferral and Variance Account Workform; and
- Board provided Utility-Specific Smart Meter Funding Adder Model.

2010 3rd Generation IRM Model and Supplementary Model

OPUCN has followed the Board's instructions in completing the approved Models and has made one adjustment to the approved models. The adjustment is detailed below.

Price Cap Adjustment

OPUCN has used the interim adjustment of 1.18% as calculated in the Model and understands that changes may be made to this calculated adjustment when updated information becomes available to the Board.

K-factor Adjustment

This application completes the Board directed changes to our capital model. When the current adjustment is applied OPUCN will have a deemed capital structure of 40% equity and 60% debt.

Revenue to Cost Ratio Adjustment

In its 2008 Decision, OPUCN was directed to transition the revenue to cost ratios for several rate classes towards the Board approved ranges for these values over a three year period.

Adjustments made as part of this Application complete that transition.

If the proposed adjustments are confirmed the affected rate classes will have ratios as follows:

| Rate Class | Revenue Cost Ratio | Board Approved Ranges |
|-----------------------------------|---------------------------|------------------------------|
| Residential | 96% | 85 – 115 |
| General Service < 50 kW | 120% | 80 – 120 |
| General Service 50 to 999 kW | 101% | 80 – 180 |
| General Service 1,000 to 4,999 kW | 180% | 85 – 180 |
| Large Use > 5,000 kW | 115% | 85 – 115 |
| Unmetered Scattered Load | 120% | 80 – 120 |
| Sentinel Lighting | 70% | 70 – 120 |
| Street Lighting | 70% | 70 – 120 |

Z-Factor Tax Change Rate Rider

This rate rider is designed to recover tax savings implemented since the 2008 Decision. OPUCN has used the standard formula contained in the Model. This resulted in a shared amount of \$90,093. The rate riders designed to return this amount to OPUCN’s customers are calculated as follows.

| Rate Class | Volume Metric | Rider (\$/kWh/kW) |
|-----------------------------------|----------------------|--------------------------|
| Residential | kWh | -0.0001 |
| General Service < 50 kW | kWh | -0.0001 |
| General Service 50 to 999 kW | kW | -0.0192 |
| General Service 1,000 to 4,999 kW | kW | -0.0161 |
| Large Use > 5,000 kW | kW | -0.0170 |
| Unmetered Scattered Load | kWh | -0.0001 |
| Sentinel Lights | kW | -0.1780 |
| Street Lights | kW | -0.0035 |

Retail Transmission Network Services and Connection Charges

Update Uniform Transmission Rates to reflect the Decision and Rate Order of the Board in proceeding EB-2008-0272.

Unclaimed 2009 Revenue Adjustment

OPUCN discovered an error in the calculation of rates for 2009 related to the application of the Model..

The 2009 Model required the entry of 2008 rate information. The relevant portions of the 2008 tariff worksheets are reproduced here for reference.

| Rate | Charge Determinant | Charge |
|--|--------------------|-----------|
| Residential | | |
| Service Charge | \$ | 8.40 |
| Distribution Volumetric Rate | \$/kWh | 0.0119 |
| General Service Less than 50 kW | | |
| Service Charge | \$ | 9.15 |
| Distribution Volumetric Rate | \$/kWh | 0.0182 |
| General Service 50 to 999 kW | | |
| Service Charge | \$ | 43.31 |
| Distribution Volumetric Rate | \$/kW | 3.7495 |
| General Service 1,000 to 4,999 kW | | |
| Service Charge | \$ | 1,532.79 |
| Distribution Volumetric Rate | \$/kW | 3.4039 |
| Large Use | | |
| Service Charge | \$ | 10,207.83 |
| Distribution Volumetric Rate | \$/kW | 2.8064 |

Note above that the service charges for each of these rate classes include a smart meter funding adder amount of \$0.27.

The 2009 Model required the input of these amounts into worksheet C3.1, part of which is reproduced below. Note that the smart meter funding adder and the service charge are shown separately..

| Rate Description | Metric | Rate |
|---|---------------|-------------|
| Residential | | |
| Service Charge | \$ | 8.13 |
| Service Charge Rate Rider for Smart Meter | \$ | 0.27 |
| Distribution Volumetric Rate | \$/kWh | 0.0119 |
| General Service Less Than 50 kW | | |
| Rate Description | Metric | Rate |
| Service Charge | \$ | 8.88 |
| Service Charge Rate Rider for Smart Meter | \$ | 0.27 |
| Distribution Volumetric Rate | \$/kWh | 0.0182 |
| General Service 50 to 999 kW | | |
| Service Charge | \$ | 43.04 |
| Service Charge Rate Rider for Smart Meter | \$ | 0.27 |
| Distribution Volumetric Rate | \$/kW | 3.7495 |
| General Service 1,000 to 4,999 kW | | |
| Service Charge | \$ | 1,532.52 |
| Service Charge Rate Rider for Smart Meter | \$ | 0.27 |
| Distribution Volumetric Rate | \$/kW | 3.4039 |
| Large Use | | |
| Service Charge | \$ | 10,207.56 |
| Service Charge Rate Rider for Smart Meter | \$ | 0.27 |
| Distribution Volumetric Rate | \$/kW | 2.8064 |

The Model removes the smart meter funding adder from the current rate in worksheet C7.1 as shown in the excerpt below to arrive at the current base rate. Effectively, the current rate used by OPUCN excluded the funding adder resulting in a current base rate that was understated by \$0.27; the amount of the smart meter funding adder.

| Class | Metric | Current Rates | Smart Meter Rate Adder | Current Base Rates |
|-----------------------------------|------------------------|----------------------|-------------------------------|---------------------------|
| Residential | Customer - 12 per year | \$ 8.13 | \$ 0.27 | \$ 7.86 |
| General Service Less Than 50 kW | Customer - 12 per year | 8.88 | 0.27 | 8.61 |
| General Service 50 to 999 kW | Customer - 12 per year | 43.04 | 0.27 | 42.77 |
| General Service 1,000 to 4,999 kW | Customer - 12 per year | 1,532.52 | 0.27 | 1,532.25 |
| Large Use | Customer - 12 per year | 10,207.56 | 0.27 | 10,207.29 |

This error resulted in unclaimed revenues of approximately \$167,000. This amount is calculated as \$0.27 per estimated metered customer per month billed from May 1, 2009 to April 30, 2010. Since all customers are billed twelve (12) times per year this is a straightforward calculation.

At this time OPUCN is making an application to have this amount placed in a deferral account. OPUCN further requests approval of a 2009 Revenue Recovery Rate Rider which will be in place for one year to offset the deferral account and recover the unclaimed revenues. The calculation of the proposed Rate Adder is found under worksheet J2.6 of the 2010 Rate Generator filed with this application.

The calculations of the unclaimed revenue are included as Appendix A to this Application along with the recovery calculation based on a service charge rate rider of \$0.27 for each metered customer class.

OPUCN has adjusted the service charges entered in worksheet B2.1, 2009 Base Dist Rates, of the Supplementary Model as follows. This corrects the starting point for the 2010 rate calculations and prevents further unclaimed revenues going forward.

| Rate Class | 2009 Decision Exclusive of Smart Meter Adder | Adjusted Service Charge Exclusive of Smart Meter Adder |
|-----------------------------------|---|---|
| Residential | \$ 8.16 | \$ 8.43 |
| General Service < 50 kW | 8.48 | 8.75 |
| General Service 50 to 999 kW | 42.91 | 43.18 |
| General Service 1,000 to 4,999 kW | 1,264.48 | 1,264.71 |
| Large Use > 5,000 kW | 7,792.43 | 7,793.71 |
| Unmetered Scattered Load | 4.03 | 4.03 |
| Sentinel Lights | 3.45 | 3.45 |
| Street Lights | 0.90 | 0.90 |

Utility-Specific Smart Meter Funding Adder

OPUCN currently has the standard \$1.00 smart meter funding adder included in its rates. This submission includes an application for a Utility-Specific Smart Meter Funding Adder of \$1.28 per metered customer per month to replace the standard meter funding adder. The basis for this application and the calculation of the Adder is attached to this Application as Appendix B.

LRAM/SSM Recovery Rate Adder

OPUCN currently has LRAM/SSM Recovery Rate Adders for the Residential and Unmetered Scattered Load rate classes to recover revenue lost from Conservation programs implemented in 2006 and 2007. The revenue amount includes LRAM recovery for OPA and 3rd Tranche funded programs along with the SSM associated with the 3rd Tranche programs. These riders will end on April 30, 2010. This Application includes an application for additional LRAM Recovery Rate Adders to be effective from May 1, 2010 through April 30, 2011 to recover revenue lost from programs implemented in 2008. As these were exclusively OPA sponsored programs this application does not include any specific application for SSM.

Unclaimed SSM amounts will be carried forward to future years. These rate riders are summarized in the following table:

| Customer Class | Lost Revenue | Volume | Metric | Proposed Rate Rider |
|--------------------------|---------------------|---------------|---------------|----------------------------|
| Residential | \$35,791.36 | 487,192,399 | kWh | \$0.0001 |
| Commercial | \$ 1,896.52 | 140,097,188 | kWh | \$0.0000 |
| GS >50KW-1000 | \$ 1,371.62 | 893,941 | kW | \$0.0015 |
| Unmetered Scattered Load | \$14,780.17 | 3,841,944 | kWh | \$0.0038 |
| TOTALS | \$53,839.66 | | | |

The detailed calculations used to arrive at these proposed rate riders are attached as Appendix C. For projects initiated in 2006 and 2007, whether internal (funded from 3rd tranche funding) or funded by the OPA, and for which the technology was expected to extend into 2008 this application includes one additional year in the calculations. In all cases assumptions concerning kWh savings and measured technology life were those in the latest OEB Table of Assumptions.

For 2008 projects all LRAM was calculated for one year of useful life for the technology installed. Only ERIP projects which could be confirmed for sites within the Oshawa service territory are included in the application. For General Service customers billed on the basis of kW, the kWh savings were calculated using the approved OEB Assumptions.

The total amount of the application for each rate class is shown below:

| Sum of Net kWh or kW Saved (After FR) | Year (start of program) | | | Grand Total |
|--|--------------------------------|-------------------|---------------------|---------------------|
| | 2006 | 2007 | 2008 | |
| Rate Class | | | | |
| Residential | 1,195,974.95 | | 1,811,702.30 | 3,007,677.25 |
| Commercial | | | 104,204.25 | 104,204.25 |
| GS >50KW-200 | | | 958,954.05 | 958,954.05 |
| GS 200KW-1000 | | | 634,443.23 | 634,443.23 |
| Unmetered Scattered Load | | 757,957.20 | | 757,957.20 |
| Grand Total | 1,195,974.95 | 757,957.20 | 3,509,303.83 | 5,463,235.98 |

| Summary of Lost Revenue Rate Class | Year (start of program) | | | |
|---------------------------------------|-------------------------|-------------|--------------|--------------|
| | 2006 | 2007 | 2008 | Grand Total |
| Residential | \$ 14,232.10 | | \$ 21,559.26 | \$ 35,791.36 |
| Commercial | | | 1896.53 | 1,896.52 |
| GS >50KW-200 | | | 823.53 | 823.53 |
| GS 200KW-1000 | | | 548.09 | 548.09 |
| Unmetered Scattered Load | | \$14,780.17 | | 14,780.17 |
| Grand Total | \$ 14,232.10 | \$14,780.17 | \$ 24,827.39 | \$ 53,839.66 |

Deferral Account Rate Rider

The Deferral Account Rate Rider was calculated using the Model provided by the OEB. OPUCN made no changes to this model. The Model is attached as Appendix D to this Application.

The amounts which are proposed for distribution are as follows:

| | Account Number | Principal Amounts A | Interest Amounts B | Total Claim C = A + B |
|--|----------------|------------------------|-----------------------|--------------------------|
| Account Description | | A | B | C = A + B |
| LV Variance Account | 1550 | 0 | 0 | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | (2,415,053) | (93,112) | (2,508,165) |
| RSVA - Retail Transmission Network Charge | 1584 | 4,078,523 | 602,738 | 4,681,261 |
| RSVA - Retail Transmission Connection Charge | 1586 | (2,953,531) | (125,244) | (3,078,775) |
| RSVA - Power (Excluding Global Adjustment) | 1588 | 3,498,218 | (188,427) | 3,309,791 |
| RSVA - Power (Global Adjustment Sub-account) | 1588 | 0 | 0 | 0 |
| Recovery of Regulatory Asset Balances | 1590 | (175,332) | 794,931 | 619,598 |
| Total | | 2,032,825 | 990,886 | 3,023,711 |

The rate riders calculated are as follows:

| Rate Class | Vol Metric | Rate Rider kWh |
|-----------------------------------|-------------------|-----------------------|
| | | |
| Residential | kWh | 0.00260 |
| General Service Less Than 50 kW | kWh | 0.00259 |
| General Service 50 to 999 kW | kW | 1.04085 |
| General Service 1,000 to 4,999 kW | kW | 1.64718 |
| Large Use > 5000 kW | kW | 1.05449 |
| Unmetered Scattered Load | kWh | 0.00247 |
| Street Lighting | kW | 0.95909 |
| Sentinel Lighting | kW | 0.00000 |

Proposed Rate Sheets

The proposed rate sheets are attached as Appendix E to this application.

Bill Impacts

The bill impacts of the proposed rates are attached as Appendix F to this application.

The Model

The Rate Generator is attached at Appendix G. The Supplementary Model is attached as Appendix H.

Appendix A

2009 Unclaimed Revenue Calculations

2009 Unclaimed Revenue Calculations

| Rate Class | Fixed Metric | Vol Metric | Current Base Service Charge | Current Base Distribution Volumetric Rate kWh | Current Base Distribution Volumetric Rate kW | Re-based Billed Customers or Connections | Re-based Billed kWh | Re-based Billed kW | Current Base Service Charge Revenue | Current Base Distribution Volumetric Rate kWh Revenue | Current Base Distribution Volumetric Rate kW Revenue | Total Current Base Revenue |
|-----------------------------------|--------------|------------|-----------------------------|---|--|--|---------------------|--------------------|-------------------------------------|---|--|----------------------------|
| 2009 as Submitted | | | | | | | | | | | | |
| Residential | Customer | kWh | 8.16 | 0.0123 | | 47,243 | 487,192,399 | 0 | 4,626,035 | 5,992,467 | 0 | 10,618,501 |
| General Service Less Than 50 kW | Customer | kWh | 8.48 | 0.0179 | | 3,845 | 140,097,188 | 0 | 391,267 | 2,507,740 | 0 | 2,899,007 |
| General Service 50 to 999 kW | Customer | kW | 42.91 | | 3.7618 | 522 | 0 | 893,941 | 268,788 | 0 | 3,362,827 | 3,631,615 |
| General Service 1,000 to 4,999 kW | Customer | kW | 1,264.49 | | 2.8092 | 9 | 0 | 171,299 | 136,565 | 0 | 481,213 | 617,778 |
| Large Use > 5000 kW | Customer | kW | 7,793.44 | | 2.1425 | 2 | 0 | 140,182 | 187,043 | 0 | 300,340 | 487,382 |
| Unmetered Scattered Load | Connection | kWh | 4.03 | 0.0168 | | 305 | 3,841,944 | 0 | 14,750 | 64,545 | 0 | 79,294 |
| Sentinel Lighting | Connection | kW | 3.45 | | 7.8093 | 77 | 0 | 139 | 3,188 | 0 | 1,085 | 4,273 |
| Street Lighting | Connection | kW | 0.90 | | 14.1503 | 11,650 | 0 | 26,213 | 125,820 | 0 | 370,922 | 496,742 |

2009 as Submitted TOTAL 5,753,455 8,564,751 4,516,388 18,834,594

2009 Revised

| | | | | | | | | | | | | |
|-----------------------------------|------------|-----|----------|--------|---------|--------|-------------|---------|-----------|-----------|-----------|------------|
| Residential | Customer | kWh | 8.43 | 0.0123 | | 47,243 | 487,192,399 | 0 | 4,779,102 | 5,992,467 | 0 | 10,771,568 |
| General Service Less Than 50 kW | Customer | kWh | 8.75 | 0.0179 | | 3,845 | 140,097,188 | 0 | 403,725 | 2,507,740 | 0 | 2,911,465 |
| General Service 50 to 999 kW | Customer | kW | 43.18 | | 3.7618 | 522 | 0 | 893,941 | 270,480 | 0 | 3,362,827 | 3,633,307 |
| General Service 1,000 to 4,999 kW | Customer | kW | 1,264.76 | | 2.8092 | 9 | 0 | 171,299 | 136,594 | 0 | 481,213 | 617,807 |
| Large Use > 5000 kW | Customer | kW | 7,793.71 | | 2.1425 | 2 | 0 | 140,182 | 187,049 | 0 | 300,340 | 487,389 |
| Unmetered Scattered Load | Connection | kWh | 4.03 | 0.0168 | | 305 | 3,841,944 | 0 | 14,750 | 64,545 | 0 | 79,294 |
| Sentinel Lighting | Connection | kW | 3.45 | | 7.8093 | 77 | 0 | 139 | 3,188 | 0 | 1,085 | 4,273 |
| Street Lighting | Connection | kW | 0.90 | | 14.1503 | 11,650 | 0 | 26,213 | 125,820 | 0 | 370,922 | 496,742 |

2009 Revised TOTAL 5,920,707 8,564,751 4,516,388 19,001,846

Revenue not claimed in 2009 IRM Rates to be recovered 167,252

2009 Error Recovery Tab J2.6 in model

| | | | | | | | | | | | | |
|-----------------------------------|------------|-----|------|--|--|--------|-------------|---------|---------|---|---|---------|
| Residential | Customer | kWh | 0.27 | | | 47,243 | 487,192,399 | 0 | 153,067 | 0 | 0 | 153,067 |
| General Service Less Than 50 kW | Customer | kWh | 0.27 | | | 3,845 | 140,097,188 | 0 | 12,458 | 0 | 0 | 12,458 |
| General Service 50 to 999 kW | Customer | kW | 0.27 | | | 522 | 0 | 893,941 | 1,691 | 0 | 0 | 1,691 |
| General Service 1,000 to 4,999 kW | Customer | kW | 0.27 | | | 9 | 0 | 171,299 | 29 | 0 | 0 | 29 |
| Large Use > 5000 kW | Customer | kW | 0.27 | | | 2 | 0 | 140,182 | 6 | 0 | 0 | 6 |
| Unmetered Scattered Load | Connection | kWh | | | | 305 | 3,841,944 | 0 | 0 | 0 | 0 | 0 |
| Sentinel Lighting | Connection | kW | | | | 77 | 0 | 139 | 0 | 0 | 0 | 0 |
| Street Lighting | Connection | kW | | | | 11,650 | 0 | 26,213 | 0 | 0 | 0 | 0 |

2009 Error Recovery TOTAL 167,252 0 0 167,252

Appendix B

Utility Specific Smart Meter Funding

Adder Application

Utility-Specific Smart Meter Funding Adder Request

Oshawa PUC Networks Inc. (“OPUCN” or the “Company”) is submitting to the Ontario Energy Board (“Board”) an application for a Utility-Specific Smart Meter Funding Adder (“Adder”) in accordance with the guidelines issued by the Board on October 22, 2008; “*Smart Meter Funding and Cost Recovery*” (“G-2008-002”).

Under Section 1.4 of G-2008-002, *Requesting a Utility-Specific Smart Meter Funding Adder*, a distributor that is authorized and clearly intends to install smart meters in the rate test year may request a utility – specific smart meter funding adder.

The application should be supported by:

- A detailed smart meter plan which includes the number of meters proposed to be installed and an installation schedule for each month during which the proposed smart meter funding adder is expected to be in effect;
- The actual or estimated costs in total and on a per meter basis for:
 - Procurement and installation of the components of the Advanced Metering Infrastructure (“AMI”) System,
 - Customer information system,
 - Incremental operating and maintenance activities,
 - Changes to ancillary systems, and
 - Stranded meters;
- A business plan justification for any smart meter or AMI costs that are incurred to support functionality that exceeds the minimum functionality adopted in O. Reg. 425/06, and an estimate of those costs; and
- A Statement as to whether the distributor has incurred, or expects to incur, costs associated with functions for which the Smart Metering Entity (“SME”) has the exclusive authority to carry out pursuant to O. Reg. 393/07, and an estimate of those costs.

The Company plans to submit an application supporting the first two points noted above and does not believe it qualifies for the remaining points at this time.

The Company is submitting the application for the Adder in conjunction with its 2010 3rd generation electricity distribution incentive regulation mechanism (“IRM”) rate application. The 2010 IRM rate application has been developed based on the policies set out in the Report of the Board on 3rd Generation Incentive Regulation for Ontario’s Electricity Distributors issued on July 14, 2008, and the Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario’s Electricity Distributors issued on September 17, 2008.

As set out in the G-2008-002, the Company requested and the Board approved the standard smart meter funding adder of \$1.00 per metered customer per month (“Standard Adder”) as part of the Company’s 2009 IRM rate application (Board File No. *EB-2008-0205*). The Standard Adder was intended to provide funding in the case where a distributor, which was authorized and clearly intended to install smart meters in the rate test year, may be in the early stages of planning and may not yet have sufficient cost information to request a utility-specific funding adder. The Standard Adder was intended to provide funding for the Company’s smart metering activities in the 2009 rate year.

The following is an excerpt from the Company's Manager's Summary which accompanied their 2009 IRM Application, dated November 7, 2008:

“ OPUCN has not yet begun installing smart meters and currently collects the approved smart meter funding adder of \$0.27 per metered customer which has been approved for non-implementing distributors. A plan is in place to begin installing smart meters in 2009. To that end, OPUCN is applying for the implementation smart meter funding adder of \$1.00 per metered customer. We are authorized to begin this installation by virtue of paragraph 8 of section 1(1) of O. Reg 427.06 and have included evidence with this application demonstrating that our smart meters will be procured pursuant to and in compliance with the August 14, 2007 Request for Proposal issued by London Hydro Inc.

Pursuant to OEB Guideline G-2008-002: Smart Meter Funding and Cost Recovery we present the following information in support of this request:

| | |
|---|--------------------|
| <i>Estimated number of meters to be installed in 2009</i> | <i>51,000</i> |
| <i>Estimated installed cost per meter</i> | <i>\$152</i> |
| <i>Estimated total installation cost for 2009</i> | <i>\$7,752,000</i> |

OPUCN does not expect to purchase smart meters or advanced metering infrastructure whose functionality exceeds the minimum functionality adopted in O. Reg. 425/06

OPUCN does not expect to incur costs associated with functions which the SME has exclusive authority to carry out pursuant to O. Re. 393/07.”

By letter dated June 26, 2009, the Board announced new reporting requirements related to smart meter deployment and the application of time-of-use (“TOU”) pricing. The information required to be reported by each distributor includes; the status of the deployment of smart meters in its service area, the integration of its meters and systems with the provincial meter data management and meter data repository (“MDM/R”), and its plans for implementing TOU billing for RPP-eligible consumers.

The Company's baseline filing dated July 10, 2009, reported the following status update as of July 1, 2009:

- OPUCN is in negotiations with Elster Metering with the intention of signing a contract with them for the purchase of 100% of the required smart meters. OPUCN participated in the London RFP process and Elster Metering was identified as the best vendor through that process. No contract has yet been signed;
- Deployment of smart meters for RPP-eligible consumers began with a small pilot project in February 2009;
- OPUCN has not yet started to deploy its AMI system. The deployment of the communication infrastructure is estimated to begin in the fall of 2009 for completion in December 2009. Smart meter deployment is scheduled to begin shortly thereafter and be completed by 2010. Billing on TOU rates is expected to begin for all customers by the end of June 2011;
- Oshawa PUC Networks Inc. has not yet been placed on the MDM/R implementation schedule. We hope to start integration with the MDM/R as early as possible, subject to approval by the SME;

- OPUCN uses the Harris Utility Billing system. This system is used by several Ontario LDCs, including some who have started smart meter deployment and / or are billing TOU rates. OPUCN expects the system to be fully supportive of smart meter installation and TOU billing when needed;
- OPUCN integrated the eCare module into its Harris system some time ago. Among other functions, this module allows customer internet access to billing information, including TOU information when available;
- OPUCN has begun planning customer education concerning the TOU billing structure. The plan is not yet complete but is expected to include door hangers or similar notices which can be left when a smart meter is installed; bill inserts in advance of billing; bill messages when TOU billing begins; and any information available from established committees currently considering education. Customer education is scheduled to begin six months prior to the start of TOU billing; and
- The following table sets out OPUCN’s smart meter plan which includes the number of meters proposed to be installed and an installation schedule for each month during mass deployment:

| Month | Residential | | | | GS<50kW | | | |
|---------|-------------|----------|------------|-------------|-----------|----------|------------|-------------|
| | Installed | Enrolled | TOU Notice | TOU Billing | Installed | Enrolled | TOU Notice | TOU Billing |
| May 09 | 37 | | | | 2 | | | |
| June 09 | 38 | | | | 2 | | | |
| July 09 | 50 | | | | | | | |
| Aug 09 | 50 | | | | | | | |
| Sept 09 | 50 | | | | | | | |
| Oct 09 | 50 | | | | | | | |
| Nov 09 | 50 | | | | | | | |
| Dec 09 | 50 | | | | | | | |
| Jan 10 | 10,000 | | | | 766 | | | |
| Feb 10 | 10,000 | | | | 766 | | | |
| Mar 10 | 10,000 | | | | 766 | | | |
| Apr 10 | 10,000 | | | | 766 | | | |
| May 10 | 7,150 | | | | 764 | | | |
| June 10 | | 6,790 | | | | 545 | | |
| July 10 | | 6,790 | | | | 545 | | |
| Aug 10 | | 6,790 | | | | 545 | | |
| Sept 10 | | 6,790 | | | | 545 | | |
| Oct 10 | | 6,790 | | | | 545 | | |
| Nov 10 | | 6,790 | | | | 545 | | |
| Dec 10 | | 6,785 | | | | 562 | | |
| Jan 11 | | | 11,881 | | | | 958 | |
| Feb 11 | | | 11,881 | | | | 958 | |
| Mar 11 | | | 11,881 | 11,881 | | | 958 | 958 |
| Apr 11 | | | 11,882 | 11,881 | | | 958 | 958 |
| May 11 | | | | 11,881 | | | | 958 |
| June 11 | | | | 11,882 | | | | 958 |

Smart Meter Capital Cost and Operational Expense Data

| Smart Meter Unit Installation Plan: | | | | | |
|--|-------------------|---------------------|-------------|-------------|---------------------|
| <i>assume calendar year installation</i> | | | | | |
| | 2009 | 2010 | 2011 | Later | Total |
| | Forecasted | Forecasted | Forecasted | Forecasted | |
| Planned number of Residential smart meters to be installed | 500 | 43,300 | - | - | 43,800 |
| Planned number of General Service Less Than 50 kW smart meters | - | 3,850 | - | - | 3,850 |
| Planned Meter Installation (Residential and Less Than 50 kW only) | 500 | 47,150 | - | - | 47,650 |
| Percentage of Completion | 1% | 100% | 100% | 100% | |
| Planned number of General Service Greater Than 50 kW smart meters | - | - | - | - | - |
| Planned / Actual Meter Installations | 500 | 47,150 | - | - | 47,650 |
| Other Unit Installation Plan: | | | | | |
| <i>assume calendar year installation</i> | | | | | |
| | 2009 | 2010 | 2011 | Later | Total |
| | Forecasted | Forecasted | Forecasted | Forecasted | |
| Planned number of Collectors to be installed | 50 | 23 | - | - | 73 |
| Planned number of Repeaters to be installed | - | - | - | - | - |
| Other : Please specify | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Capital Costs: | | | | | |
| 1.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD) | | | | | |
| Asset Type | | | | | |
| | 2009 | 2010 | 2011 | Later | Total |
| | Forecasted | Forecasted | Forecasted | Forecasted | |
| 1.1.1 Smart Meter | \$ 39,650 | \$ 5,195,450 | \$ - | \$ - | \$ 5,235,100 |
| <i>may include new meters and modules, etc.</i> | | | | | |
| 1.1.2 Installation Cost | \$ 21,235 | \$ 2,499,457 | \$ - | \$ - | \$ 2,520,692 |
| <i>may include socket kits plus shipping, labour, benefits, vehicle, etc.</i> | | | | | |
| 1.1.3a Workforce Automation Hardware | \$ 5,656 | \$ 11,312 | \$ - | \$ - | \$ 16,968 |
| <i>may include fieldworker handhelds, barcode hardware, etc.</i> | | | | | |
| 1.1.3b Workforce Automation Software | \$ - | \$ - | \$ - | \$ - | \$ - |
| <i>may include fieldworker handhelds, barcode hardware, etc.</i> | | | | | |
| Total Advanced Metering Communication Device (AMCD) | \$ 66,541 | \$ 7,706,219 | \$ - | \$ - | \$ 7,772,760 |
| 1.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN) | | | | | |
| | 2009 | 2010 | 2011 | Later | Total |
| | Forecasted | Forecasted | Forecasted | Forecasted | |
| 1.2.1 Collectors | \$ 148,130 | \$ 64,390 | \$ - | \$ - | \$ 212,520 |
| 1.2.2 Fibre Nodes | \$ - | \$ 270,158 | \$ - | \$ - | \$ 270,158 |
| <i>may include radio licence, etc.</i> | | | | | |
| 1.2.3 Installation | \$ 117,769 | \$ 50,410 | \$ - | \$ - | \$ 168,178 |
| <i>may include meter seals and rings, collector computer hardware, etc.</i> | | | | | |
| Total Advanced Metering Regional Collector (AMRC) (includes LAN) | \$ 265,899 | \$ 384,957 | \$ - | \$ - | \$ 650,856 |
| 1.3 ADVANCED METERING CONTROL COMPUTER (AMCC) | | | | | |
| | 2009 | 2010 | 2011 | Later | Total |
| | Forecasted | Forecasted | Forecasted | Forecasted | |
| 1.3.1 Computer Hardware | \$ - | \$ 25,000 | \$ - | \$ - | \$ 25,000 |
| 1.3.2 Computer Software | \$ - | \$ 10,000 | \$ - | \$ - | \$ 10,000 |
| 1.3.3 Computer Software Licence & Installation (includes hardware & software) | \$ - | \$ 86,692 | \$ - | \$ - | \$ 86,692 |
| <i>may include AS/400 disc space, backup & recovery computer, UPS, etc</i> | | | | | |
| Total Advanced Metering Control Computer (AMCC) | \$ - | \$ 121,692 | \$ - | \$ - | \$ 121,692 |

| 1.4 WIDE AREA NETWORK (WAN) | | 2009 | 2010 | 2011 | Later | Total |
|---|--------------------------|------------|--------------|------------|------------|--------------|
| | | Forecasted | Forecasted | Forecasted | Forecasted | |
| 1.4.1 Activation Fees | Tools & Equip | \$ 1,250 | \$ 650 | \$ - | \$ - | \$ 1,900 |
| Total Wide Area Network (WAN) | | \$ 1,250 | \$ 650 | \$ - | \$ - | \$ 1,900 |
| 1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY | | | | | | |
| | | 2009 | 2010 | 2011 | Later | Total |
| | | Forecasted | Forecasted | Forecasted | Forecasted | |
| 1.5.1 Customer equipment (including repair of damaged equipment) | Other Equip. | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1.5.2 AMI Interface to CIS | Comp. Soft. | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1.5.3 Professional Fees | Comp. Soft. | \$ - | \$ 30,000 | \$ - | \$ - | \$ 30,000 |
| 1.5.4 Integration | Comp. Soft. | \$ - | \$ 20,000 | \$ - | \$ - | \$ 20,000 |
| 1.5.5 Program Management | Comp. Soft. | \$ 100,000 | \$ 150,000 | \$ - | \$ - | \$ 250,000 |
| 1.5.6 Other AMI Capital | Comp. Soft. | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Other AMI Capital Costs Related To Minimum Functionality | | \$ 100,000 | \$ 200,000 | \$ - | \$ - | \$ 300,000 |
| Total Capital Costs | | \$ 433,690 | \$ 8,413,518 | \$ - | \$ - | \$ 8,847,208 |
| O M & A: | | | | | | |
| 2.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD) | | | | | | |
| | | 2009 | 2010 | 2011 | Later | Total |
| | | Forecasted | Forecasted | Forecasted | Forecasted | |
| 2.1.1 Maintenance <i>may include meter verification costs, etc.</i> | | \$ - | \$ 250,000 | \$ - | \$ - | \$ 250,000 |
| Total Incremental AMI Operation Expenses | | \$ - | \$ 250,000 | \$ - | \$ - | \$ 250,000 |
| 2.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN) | | | | | | |
| 2.2.1 Maintenance | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Advanced Metering Regional Collector (AMRC) (includes LAN) | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2.3 ADVANCED METERING CONTROL COMPUTER (AMCC) | | | | | | |
| 2.3.1 Hardware Maintenance <i>may include server support, etc</i> | | \$ - | \$ 1,250 | \$ 1,250 | \$ 1,250 | \$ 3,750 |
| 2.3.2 Software Maintenance <i>may include maintenance support, etc.</i> | | \$ - | \$ 42,137 | \$ 42,137 | \$ 42,137 | \$ 126,411 |
| Total Advanced Metering Control Computer (AMCC) | | \$ - | \$ 43,387 | \$ 43,387 | \$ 43,387 | \$ 130,161 |
| 2.4 WIDE AREA NETWORK (WAN) | | | | | | |
| 2.4.1 WIDE AREA NETWORK (WAN) <i>may include serial to Ethernet hardware, etc.</i> | | \$ - | \$ 22,800 | \$ 22,800 | \$ 22,800 | \$ 68,400 |
| Total Incremental Other Operation Expenses | | \$ - | \$ 22,800 | \$ 22,800 | \$ 22,800 | \$ 68,400 |
| 2.5 OTHER AMI OM&A COSTS RELATED TO MINIMUM FUNCTIONALITY | | | | | | |
| 2.5.1 Business Process Redesign | | \$ 5,000 | \$ 5,000 | \$ - | \$ - | \$ 10,000 |
| 2.5.2 Customer Communication <i>may include project communication, etc.</i> | | \$ - | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 150,000 |
| 2.5.3 Program Management | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2.5.4 Change Management <i>may include training, etc.</i> | | \$ - | \$ 15,000 | \$ 10,000 | \$ - | \$ 25,000 |
| 2.5.5 Administration Cost | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2.5.6 Other AMI Expenses | | \$ 25,000 | \$ 187,500 | \$ 187,500 | \$ 187,500 | \$ 587,500 |
| Total 2.5 Other AMI OM&A Costs Related To Minimum Functionality | | \$ 30,000 | \$ 257,500 | \$ 247,500 | \$ 237,500 | \$ 772,500 |
| Total O M & A Costs | | \$ 30,000 | \$ 573,687 | \$ 313,687 | \$ 303,687 | \$ 1,221,061 |

Smart Meter Revenue Requirement Calculation

| Smart Meter Revenue Requirement Calculation | | | |
|--|----------------------------------|------------------------------------|------------------------------------|
| Average Asset Values | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted |
| Net Fixed Assets Smart Meters | \$ 157,945.48 | \$ 4,210,265.96 | \$ 7,824,419.35 |
| Net Fixed Assets Computer Hardware | \$ - | \$ 11,875.00 | \$ 22,500.00 |
| Net Fixed Assets Computer Software | \$ 45,000.00 | \$ 213,511.40 | \$ 297,353.60 |
| Net Fixed Assets Tools & Equipment | \$ 3,280.35 | \$ 11,897.35 | \$ 16,290.60 |
| Net Fixed Assets Other Equipment | \$ - | \$ - | \$ - |
| Total Net Fixed Assets | \$ 206,225.83 \$ 206,225.83 | \$ 4,447,549.71 \$ 4,447,549.71 | \$ 8,160,563.55 \$ 8,160,563.55 |
| Working Capital | | | |
| Operation Expense | \$ 30,000.00 | \$ 573,687.00 | \$ 313,687.00 |
| Working Capital % | \$ 4,500.00 \$ 4,500.00 | \$ 86,053.05 \$ 86,053.05 | \$ 47,053.05 \$ 47,053.05 |
| Smart Meters included in Rate Base | <u>\$ 210,725.83</u> | <u>\$ 4,533,602.76</u> | <u>\$ 8,207,616.60</u> |
| Return on Rate Base | | | |
| Deemed Short Term Debt % | 4.0% | 4.0% | 4.0% |
| Deemed Long Term Debt % | 53.0% \$ 111,684.69 | 56.0% \$ 2,538,817.54 | 56.0% \$ 4,596,265.29 |
| Deemed Equity % | 43.0% \$ 90,612.11 | 40.0% \$ 1,813,441.10 | 40.0% \$ 3,283,046.64 |
| | <u>\$ 202,296.80</u> | <u>\$ 4,352,258.64</u> | <u>\$ 7,879,311.93</u> |
| Deemed Short Term Debt Rate% | 4.5% | 4.5% | 4.5% |
| Weighted Debt Rate (3. LDC Assumptions and Data) | 7.3% \$ 8,097.14 | 7.3% \$ 184,064.27 | 7.3% \$ 333,229.23 |
| Proposed ROE (3. LDC Assumptions and Data) | 8.6% \$ 7,765.46 | 8.6% \$ 155,411.90 | 8.6% \$ 281,357.10 |
| Return on Rate Base | <u>\$ 15,862.60</u> \$ 15,862.60 | <u>\$ 339,476.17</u> \$ 339,476.17 | <u>\$ 614,586.33</u> \$ 614,586.33 |
| Operating Expenses | | | |
| Incremental Operating Expenses (3. LDC Assumptions and Data) | \$ 30,000.00 | \$ 573,687.00 | \$ 313,687.00 |
| Amortization Expenses | | | |
| Amortization Expenses - Smart Meters | \$ 10,892.79 | \$ 291,114.40 | \$ 560,443.21 |
| Amortization Expenses - Computer Hardware | \$ - | \$ 1,250.00 | \$ 2,500.00 |
| Amortization Expenses - Computer Software | \$ 10,000.00 | \$ 49,669.20 | \$ 79,338.40 |
| Amortization Expenses - Tools & Equipment | \$ 345.30 | \$ 1,288.70 | \$ 1,886.80 |
| Amortization Expenses - Other Equipment | \$ - | \$ - | \$ - |
| Total Amortization Expenses | <u>\$ 21,238.09</u> | <u>\$ 343,322.30</u> | <u>\$ 644,168.41</u> |
| Revenue Requirement Before PILs | <u>\$ 67,100.69</u> | <u>\$ 1,256,485.47</u> | <u>\$ 1,572,441.74</u> |
| Calculation of Taxable Income | | | |
| Incremental Operating Expenses | -\$ 30,000.00 | -\$ 573,687.00 | -\$ 313,687.00 |
| Depreciation Expenses | -\$ 21,238.09 | -\$ 343,322.30 | -\$ 644,168.41 |
| Interest Expense | -\$ 8,097.14 | -\$ 184,064.27 | -\$ 333,229.23 |
| Taxable Income For PILs | <u>\$ 7,765.46</u> | <u>\$ 155,411.90</u> | <u>\$ 281,357.10</u> |
| Grossed up PILs (5. PILs) | <u>-\$ 5,124.47</u> | <u>\$ 15,602.26</u> | <u>-\$ 348,002.31</u> |
| Revenue Requirement Before PILs | \$ 67,100.69 | \$ 1,256,485.47 | \$ 1,572,441.74 |
| Grossed up PILs (5. PILs) | -\$ 5,124.47 | \$ 15,602.26 | -\$ 348,002.31 |
| Revenue Requirement for Smart Meters | <u>\$ 61,976.22</u> | <u>\$ 1,272,087.73</u> | <u>\$ 1,224,439.43</u> |

Summary of Smart Meter Revenue Requirement and Smart Meter Funding Adder

| Description | Total \$ Value |
|--|-----------------------|
| Revenue Requirement for Smart Meters Installed: | |
| 2009 forecasted rate year entitlement | \$ 61,976 |
| 2010 forecasted rate year entitlement | 1,272,088 |
| 2011 forecasted rate year entitlement | 1,224,439 |
| | \$ 2,558,503 |
| Smart Meter Funding Adder Collected in Rates (Includes interest): | |
| May 1/06 to April/07 | \$ 159,223 |
| May 1/07 to April/08 | 175,708 |
| May 1/08 to April/09 | 179,956 |
| May 1/09 to April/10 (Forecast) | 576,572 |
| | \$ 1,091,459 |
| Revenue Requirement for Recovery | \$ 1,476,044 |
| Number of Forecasted Metered Customers | 47,650 |
| Number of Months | 24 |
| Utility-Specific Funding Adder per Metered Customer per Month | \$ 1.28 |

Based on the information presented, OPUCN is requesting a Utility-Specific Smart Meter Funding Adder of \$1.28 per metered customer per Month.

Since the Company is not applying for the recovery of smart meter costs, it will continue to record costs in the smart meter variance accounts 1555 and 1556 previously authorized by the Board and as such are not proposing to dispose of these variance accounts at this time.

Stranded Meter Costs

Stranded meter costs were addressed by the Board in its Decision with Reasons, issued on August 8, 2007, in the combined proceeding in relation to smart meter costs for the thirteen distributors that were authorized by regulation at that time to conduct smart meter activities – Board file no. EB-2007-0063 (“Combined Proceeding”). The Board accepted that stranded costs associated with existing meters should stay in rate base and to continue to track the costs associated with stranded meters. The Company has therefore not included the costs of stranded meters in the calculation of its smart meter revenue requirement, and will continue to include stranded meters in its rate base.

Utility-Specific Smart Meter Funding Adder

The Board expects that a distributor will normally file for inclusion of smart meter costs into ongoing operations and rate base when it files for a cost of service rate adjustment. However, in accordance with the SM Guideline, an application for smart meter cost recovery must be based on costs already expensed (i.e. not forecast) and that all cost information and related deferral account balances have been audited.

Although OPUCN anticipates 100% installation in 2010, the rate test year, the Company does not currently meet the filing requirements to apply for smart meter cost recovery but is requesting a utility-

specific smart meter funding adder in the interim to mitigate the anticipated rate impact of smart meter costs when recovery of those costs are approved by the Board.

The Company has calculated the smart meter revenue requirement based on the actual capital expenditures to the end of 2008 and forecasted capital expenditures and incremental OM&A costs for 2009, 2010 and 2011. The smart meter revenue requirement, for each of the years 2007 to 2011 inclusive, was calculated in the manner set out in the Combined Proceeding.

The annual detailed calculations are provided as attachments herein.

The smart meter revenue requirement is reduced by the amounts previously collected in funding adders and forecast to be collected, including carrying charges, to the proposed implementation date of May 1, 2010, which is concurrent with the implementation of the distribution rate changes. The net revenue requirement has been allocated to all metered customers as forecast for 2010 and 2011 over a recovery period of 24 months; that is, to April 30, 2012.

Sheet 1 Utility Information Sheet

Name of LDC: Oshawa PUC Networks Inc.

Licence Number: ED-2002-0560

Date of Submission: October 21, 2009

Contact Information

Name: Phil Martin

Title: VP Finance & Regulatory Compliance

Phone Number: 905 723-4626 ext 5250

E-Mail Address: pmartin@opuc.on.ca

Sheet 2. Smart Meter Capital Cost and Operational Expense Data

Smart Meter Unit Installation Plan:

assume calendar year installation

| | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted | Later Forecasted | Total |
|--|--------------------|--------------------|--------------------|---------------------|---------------|
| Planned number of Residential smart meters to be installed | 500 | 43,300 | - | - | 43,800 |
| Planned number of General Service Less Than 50 kW smart meters | - | 3,850 | - | - | 3,850 |
| Planned Meter Installation (Residential and Less Than 50 kW only) | 500 | 47,150 | - | - | 47,650 |
| Percentage of Completion | 1% | 100% | 100% | 100% | |
| Planned number of General Service Greater Than 50 kW smart meters | - | - | - | - | - |
| Planned / Actual Meter Installations | 500 | 47,150 | - | - | 47,650 |

Other Unit Installation Plan:

assume calendar year installation

| | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted | Later Forecasted | Total |
|--|--------------------|--------------------|--------------------|---------------------|-------|
| Planned number of Collectors to be installed | 50 | 23 | - | - | 73 |
| Planned number of Repeaters to be installed | - | - | - | - | - |
| Other : Please specify | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |

Capital Costs

1.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

Asset Type

| | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted | Later Forecasted | Total |
|---|--------------------|---------------------|--------------------|---------------------|---------------------|
| 1.1.1 Smart Meter <i>may include new meters and modules, etc.</i> | \$ 39,650 | \$ 5,195,450 | \$ - | \$ - | \$ 5,235,100 |
| 1.1.2 Installation Cost <i>may include socket kits plus shipping, labour, benefits, vehicle, etc.</i> | \$ 21,235 | \$ 2,499,457 | \$ - | \$ - | \$ 2,520,692 |
| 1.1.3a Workforce Automation Hardware <i>may include fieldworker handhelds, barcode hardware, etc.</i> | \$ 5,656 | \$ 11,312 | \$ - | \$ - | \$ 16,968 |
| 1.1.3b Workforce Automation Software <i>may include fieldworker handhelds, barcode hardware, etc.</i> | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Advanced Metering Communication Device (AMCD) | \$ 66,541 | \$ 7,706,219 | \$ - | \$ - | \$ 7,772,760 |

1.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

| | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted | Later Forecasted | Total |
|--|--------------------|--------------------|--------------------|---------------------|-------------------|
| 1.2.1 Collectors | \$ 148,130 | \$ 64,390 | \$ - | \$ - | \$ 212,520 |
| 1.2.2 Fibre Nodes | \$ - | \$ 270,158 | \$ - | \$ - | \$ 270,158 |
| 1.2.3 Installation <i>may include meter seals and rings, collector computer hardware, etc.</i> | \$ 117,769 | \$ 50,410 | \$ - | \$ - | \$ 168,178 |
| Total Advanced Metering Regional Collector (AMRC) (includes LAN) | \$ 265,899 | \$ 384,957 | \$ - | \$ - | \$ 650,856 |

1.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

| | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted | Later Forecasted | Total |
|--|--------------------|--------------------|--------------------|---------------------|-------------------|
| 1.3.1 Computer Hardware | \$ - | \$ 25,000 | \$ - | \$ - | \$ 25,000 |
| 1.3.2 Computer Software | \$ - | \$ 10,000 | \$ - | \$ - | \$ 10,000 |
| 1.3.3 Computer Software Licence & Installation (includes hardware & software) <i>may include AS/400 disc space, backup & recovery computer, UPS, etc</i> | \$ - | \$ 86,692 | \$ - | \$ - | \$ 86,692 |
| Total Advanced Metering Control Computer (AMCC) | \$ - | \$ 121,692 | \$ - | \$ - | \$ 121,692 |

1.4 WIDE AREA NETWORK (WAN)

| 2009 Forecasted | 2010 Forecasted | 2011 Forecasted | Later Forecasted | Total |
|--------------------|--------------------|--------------------|---------------------|-------|
| | | | | |

Sheet 2. Smart Meter Capital Cost and Operational Expense Data

| | | | | | | |
|--------------------------------------|--------------------------|-----------------|---------------|-------------|-------------|-----------------|
| 1.4.1 Activation Fees | Tools & Equip | \$ 1,250 | \$ 650 | \$ - | \$ - | \$ - |
| Total Wide Area Network (WAN) | | \$ 1,250 | \$ 650 | \$ - | \$ - | \$ 1,900 |

1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY

| | | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted | Later Forecasted | Total |
|---|---------------------|--------------------|---------------------|--------------------|---------------------|---------------------|
| 1.5.1 Customer equipment (including repair of damaged equipment) | Other Equip. | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1.5.2 AMI Interface to CIS | Comp. Soft. | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1.5.3 Professional Fees | Comp. Soft. | \$ - | \$ 30,000 | \$ - | \$ - | \$ 30,000 |
| 1.5.4 Integration | Comp. Soft. | \$ - | \$ 20,000 | \$ - | \$ - | \$ 20,000 |
| 1.5.5 Program Management | Comp. Soft. | \$ 100,000 | \$ 150,000 | \$ - | \$ - | \$ 250,000 |
| 1.5.6 Other AMI Capital | Comp. Soft. | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Other AMI Capital Costs Related To Minimum Functionality | | \$ 100,000 | \$ 200,000 | \$ - | \$ - | \$ 300,000 |
| Total Capital Costs | | \$ 433,690 | \$ 8,413,518 | \$ - | \$ - | \$ 8,847,208 |

OM & A

2.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

| | | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted | Later Forecasted | Total |
|--|--|--------------------|--------------------|--------------------|---------------------|-------------------|
| 2.1.1 Maintenance <i>may include meter reverification costs, etc.</i> | | \$ - | \$ 250,000 | \$ - | \$ - | \$ 250,000 |
| Total Incremental AMI Operation Expenses | | \$ - | \$ 250,000 | \$ - | \$ - | \$ 250,000 |

2.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

| | | | | | | |
|---|--|-------------|-------------|-------------|-------------|-------------|
| 2.2.1 Maintenance | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Advanced Metering Regional Collector (AMRC) (includes LAN) | | \$ - | \$ - | \$ - | \$ - | \$ - |

2.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

| | | | | | | |
|--|--|-------------|------------------|------------------|------------------|-------------------|
| 2.3.1 Hardware Maintenance <i>may include server support, etc.</i> | | \$ - | \$ 1,250 | \$ 1,250 | \$ 1,250 | \$ 3,750 |
| 2.3.2 Software Maintenance <i>may include maintenance support, etc.</i> | | \$ - | \$ 42,137 | \$ 42,137 | \$ 42,137 | \$ 126,411 |
| Total Advanced Metering Control Computer (AMCC) | | \$ - | \$ 43,387 | \$ 43,387 | \$ 43,387 | \$ 130,161 |

2.4 WIDE AREA NETWORK (WAN)

| | | | | | | |
|---|--|-------------|------------------|------------------|------------------|------------------|
| 2.4.1 WIDE AREA NETWORK (WAN) <i>may include serial to Ethernet hardware, etc.</i> | | \$ - | \$ 22,800 | \$ 22,800 | \$ 22,800 | \$ 68,400 |
| Total Incremental Other Operation Expenses | | \$ - | \$ 22,800 | \$ 22,800 | \$ 22,800 | \$ 68,400 |

2.5 OTHER AMI OM&A COSTS RELATED TO MINIMUM FUNCTIONALITY

| | | | | | | |
|--|--|------------------|-------------------|-------------------|-------------------|-------------------|
| 2.5.1 Business Process Redesign | | \$ 5,000 | \$ 5,000 | \$ - | \$ - | \$ 10,000 |
| 2.5.2 Customer Communication <i>may include project communication, etc.</i> | | \$ - | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 150,000 |
| 2.5.3 Program Management | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2.5.4 Change Management <i>may include training, etc.</i> | | \$ - | \$ 15,000 | \$ 10,000 | \$ - | \$ 25,000 |
| 2.5.5 Administration Cost | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2.5.6 Other AMI Expenses | | \$ 25,000 | \$ 187,500 | \$ 187,500 | \$ 187,500 | \$ 587,500 |
| Total 2.5 Other AMI OM&A Costs Related To Minimum Functionality | | \$ 30,000 | \$ 257,500 | \$ 247,500 | \$ 237,500 | \$ 772,500 |

Total O M & A Costs

| | | | | | | |
|--|--|------------------|-------------------|-------------------|-------------------|---------------------|
| | | \$ 30,000 | \$ 573,687 | \$ 313,687 | \$ 303,687 | \$ 1,221,061 |
|--|--|------------------|-------------------|-------------------|-------------------|---------------------|

Sheet 3. LDC Assumptions and Data

Assumptions:

1. Planned meter installations occur evenly through the year.
2. Year assumed January to December
3. Amortization is straight line and has half year rule applied in first year

| 2006 EDR Data | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| Information | 2007 | 2008 | 2009 | 2010 | 2011 | Later |
| Rate Base | \$ 52,969,980 | \$ 58,790,830 | \$ 63,257,706 | \$ 63,257,706 | \$ 63,257,706 | \$ 63,257,706 |
| Deemed Short Term Debt % | | | 4% | 4% | 4% | 4% |
| Deemed Debt (from 2006 EDR Sheet "3-2 COST OF CAPITAL (Input)" Cell C 18) | 50% | 50% | 49% | 53% | 56% | 56% |
| Deemed Equity (from 2006 EDR Sheet "3-2 COST OF CAPITAL (Input)" Cell C 19) | 50% | 50% | 47% | 43% | 40% | 40% |
| Deemed Short Term Debt Rate% | | | 4.47% | 4.47% | 4.47% | 4.47% |
| Weighted Debt Rate (from 2006 EDR Sheet "3-2 COST OF CAPITAL (Input)" Cell C 25) | 7.25% | 7.25% | 7.25% | 7.25% | 7.25% | 7.25% |
| Proposed ROE (from 2006 EDR Sheet "3-2 COST OF CAPITAL (Input)" Cell E 32) | 9.00% | 9.00% | 8.57% | 8.57% | 8.57% | 8.57% |
| Weighted Average Cost of Capital | 8.13% | 8.13% | 7.76% | 7.71% | 7.67% | 7.67% |

| | | | | | | |
|------------------------------------|--------|--------|--------|--------|--------|--------|
| Working Capital Allowance % | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% |
|------------------------------------|--------|--------|--------|--------|--------|--------|

| 2006 EDR Tax Rate | | | | | | |
|--|--------|--------|--------|--------|--------|--------|
| Corporate Income Tax Rate | 2007 | 2008 | 2009 | 2010 | 2011 | Later |
| (from 2006 PILs Sheet "Test Year PILs, Tax Provision" Cell D 14) | 36.12% | 33.50% | 33.00% | 32.00% | 30.50% | 29.00% |

Capital Data:

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | Later | Total |
|----------------------------|----------------|----------------|--------|------------|--------------|------------|------------|--------------|
| | Audited Actual | Audited Actual | Actual | Forecasted | Forecasted | Forecasted | Forecasted | |
| Smart Meter | \$ - | \$ - | \$ - | \$ 326,784 | \$ 8,079,864 | \$ - | \$ - | \$ 8,406,648 |
| Computer Hardware | \$ - | \$ - | \$ - | \$ - | \$ 25,000 | \$ - | \$ - | \$ 25,000 |
| Computer Software | \$ - | \$ - | \$ - | \$ 100,000 | \$ 296,692 | \$ - | \$ - | \$ 396,692 |
| Tools & Equipment | \$ - | \$ - | \$ - | \$ 6,906 | \$ 11,962 | \$ - | \$ - | \$ 18,868 |
| Other Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Capital Costs | \$ - | \$ - | \$ - | \$ 426,784 | \$ 8,401,556 | \$ - | \$ - | \$ 8,828,340 |
| | | | | 6,906.00 | 11,962.00 | - | - | 18,868.00 |

Operating Expense Data:

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | Later | Total |
|--|----------------|----------------|--------|------------|------------|------------|------------|------------|
| | Audited Actual | Audited Actual | Actual | Forecasted | Forecasted | Forecasted | Forecasted | |
| 2.1 Advanced Metering Communication Device (AMCD) | \$ - | \$ - | \$ - | \$ - | \$ 250,000 | \$ - | \$ - | \$ 250,000 |
| 2.2 Advanced Metering Regional Collector (AMRC) (includes LAN) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2.3 Advanced Metering Control Computer (AMCC) | \$ - | \$ - | \$ - | \$ - | \$ 43,387 | \$ 43,387 | \$ 43,387 | \$ 86,774 |
| 2.4 Wide Area Network (WAN) | \$ - | \$ - | \$ - | \$ - | \$ 22,800 | \$ 22,800 | \$ 22,800 | \$ 45,600 |
| 2.5 Other AMI OM&A Costs Related To Minimum Functionality | \$ - | \$ - | \$ - | \$ 30,000 | \$ 257,500 | \$ 247,500 | \$ 237,500 | \$ 535,000 |
| Total O M & A Costs | \$ - | \$ - | \$ - | \$ 30,000 | \$ 573,687 | \$ 313,687 | \$ 303,687 | \$ 917,374 |
| | | | | | | | | 303,687.00 |

Per Meter Cost Split:

| | Per Meter | Installed | Investment | % of Invest |
|--|-----------|-----------|--------------|-------------|
| Smart meter including installation | \$ 176.42 | 47,650 | \$ 8,406,648 | 86% |
| Computer Hardware Costs | \$ 0.52 | 47,650 | \$ 25,000 | 0% |
| Computer Software Costs | \$ 8.33 | 47,650 | \$ 396,692 | 4% |
| Tools & Equipment | \$ 0.40 | 47,650 | \$ 18,868 | 0% |
| Other Equipment | \$ - | 47,650 | \$ - | 0% |
| Smart meter incremental operating expenses | \$ 19.25 | 47,650 | \$ 917,374 | 9% |
| Total Smart Meter Capital Costs per meter | \$ 204.92 | | \$ 9,764,582 | 100% |

Depreciation Rates

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | Later |
|---------------------------|----------------|----------------|--------|------------|------------|------------|------------|
| | Audited Actual | Audited Actual | Actual | Forecasted | Forecasted | Forecasted | Forecasted |
| Smart Meter (years) | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| Computer Hardware (years) | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Computer Software (years) | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Tools & Equipment (years) | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Other Equipment (years) | 10 | 10 | 10 | 10 | 10 | 10 | 10 |

CCA Rates

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | Later |
|--------------------|----------------|----------------|--------|------------|------------|------------|------------|
| | Audited Actual | Audited Actual | Actual | Forecasted | Forecasted | Forecasted | Forecasted |
| CCA Class | 47 | 47 | 47 | 47 | 47 | 47 | 47 |
| Smart Meter | 8% | 8% | 8% | 8% | 8% | 8% | 8% |
| CCA Class | 45 | 50 | 50 | 50 | 50 | 50 | 50 |
| Computer Equipment | 45% | 55% | 55% | 55% | 55% | 55% | 55% |
| CCA Class | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| General Equipment | 20% | 20% | 20% | 20% | 20% | 20% | 20% |

This model is the sole and direct responsibility of the user. The user is free to change the model in any way to suit individual needs. There is no guarantee that utilization of this model or its inherent calculations will be accepted by the OEB.

Sheet 4. Smart Meter Rev Req Calc

Smart Meter Revenue Requirement Calculation

| Average Asset Values | 2009 Forecasted | | 2010 Forecasted | | 2011 Forecasted | | Later Forecasted | |
|--|--------------------|---------------|--------------------|-----------------|--------------------|-----------------|---------------------|--------------|
| Net Fixed Assets Smart Meters | \$ | 157,945.48 | \$ | 4,210,265.96 | \$ | 7,824,419.35 | \$ | - |
| Net Fixed Assets Computer Hardware | \$ | - | \$ | 11,875.00 | \$ | 22,500.00 | \$ | - |
| Net Fixed Assets Computer Software | \$ | 45,000.00 | \$ | 213,511.40 | \$ | 297,353.60 | \$ | - |
| Net Fixed Assets Tools & Equipment | \$ | 3,280.35 | \$ | 11,897.35 | \$ | 16,290.60 | \$ | - |
| Net Fixed Assets Other Equipment | \$ | - | \$ | - | \$ | - | \$ | - |
| Total Net Fixed Assets | \$ | 206,225.83 | \$ | 4,447,549.71 | \$ | 8,160,563.55 | \$ | - |
| Working Capital | | | | | | | | |
| Operation Expense | \$ | 30,000.00 | \$ | 573,687.00 | \$ | 313,687.00 | \$ | 303,687.00 |
| Working Capital % | \$ | 4,500.00 | \$ | 86,053.05 | \$ | 47,053.05 | \$ | 45,553.05 |
| Smart Meters included in Rate Base | | \$ 210,725.83 | | \$ 4,533,602.76 | | \$ 8,207,616.60 | | \$ 45,553.05 |
| Return on Rate Base | | | | | | | | |
| Deemed Short Term Debt % | 4.0% | | 4.0% | | 4.0% | | 4.0% | |
| Deemed Long Term Debt % | 53.0% | \$ 111,684.69 | 56.0% | \$ 2,538,817.54 | 56.0% | \$ 4,596,265.29 | 56.0% | \$ 25,509.71 |
| Deemed Equity % | 43.0% | \$ 90,612.11 | 40.0% | \$ 1,813,441.10 | 40.0% | \$ 3,283,046.64 | 40.0% | \$ 18,221.22 |
| | | \$ 202,296.80 | | \$ 4,352,258.64 | | \$ 7,879,311.93 | | \$ 43,730.93 |
| Deemed Short Term Debt Rate% | 4.5% | | 4.5% | | 4.5% | | 4.5% | |
| Weighted Debt Rate (3. LDC Assumptions and Data) | 7.3% | \$ 8,097.14 | 7.3% | \$ 184,064.27 | 7.3% | \$ 333,229.23 | 7.3% | \$ 1,849.45 |
| Proposed ROE (3. LDC Assumptions and Data) | 8.6% | \$ 7,765.46 | 8.6% | \$ 155,411.90 | 8.6% | \$ 281,357.10 | 8.6% | \$ 1,561.56 |
| Return on Rate Base | \$ | 15,862.60 | \$ | 339,476.17 | \$ | 614,586.33 | \$ | 3,411.01 |
| Operating Expenses | | | | | | | | |
| Incremental Operating Expenses (3. LDC Assumptions and Data) | \$ | 30,000.00 | \$ | 573,687.00 | \$ | 313,687.00 | \$ | 303,687.00 |
| Amortization Expenses | | | | | | | | |
| Amortization Expenses - Smart Meters | \$ | 10,892.79 | \$ | 291,114.40 | \$ | 560,443.21 | \$ | - |
| Amortization Expenses - Computer Hardware | \$ | - | \$ | 1,250.00 | \$ | 2,500.00 | \$ | - |
| Amortization Expenses - Computer Software | \$ | 10,000.00 | \$ | 49,669.20 | \$ | 79,338.40 | \$ | - |
| Amortization Expenses - Tools & Equipment | \$ | 345.30 | \$ | 1,288.70 | \$ | 1,886.80 | \$ | - |
| Amortization Expenses - Other Equipment | \$ | - | \$ | - | \$ | - | \$ | - |
| Total Amortization Expenses | \$ | 21,238.09 | \$ | 343,322.30 | \$ | 644,168.41 | \$ | - |
| Revenue Requirement Before PILs | \$ | 67,100.69 | \$ | 1,256,485.47 | \$ | 1,572,441.74 | \$ | 307,098.01 |
| Calculation of Taxable Income | | | | | | | | |
| Incremental Operating Expenses | -\$ | 30,000.00 | -\$ | 573,687.00 | -\$ | 313,687.00 | -\$ | 303,687.00 |
| Depreciation Expenses | -\$ | 21,238.09 | -\$ | 343,322.30 | -\$ | 644,168.41 | \$ | - |
| Interest Expense | -\$ | 8,097.14 | -\$ | 184,064.27 | -\$ | 333,229.23 | -\$ | 1,849.45 |
| Taxable Income For PILs | \$ | 7,765.46 | \$ | 155,411.90 | \$ | 281,357.10 | \$ | 1,561.56 |
| Grossed up PILs (5. PILs) | -\$ | 5,124.47 | \$ | 15,602.26 | -\$ | 348,002.31 | \$ | - |
| Revenue Requirement Before PILs | \$ | 67,100.69 | \$ | 1,256,485.47 | \$ | 1,572,441.74 | \$ | 307,098.01 |
| Grossed up PILs (5. PILs) | -\$ | 5,124.47 | \$ | 15,602.26 | -\$ | 348,002.31 | \$ | - |
| Revenue Requirement for Smart Meters | \$ | 61,976.22 | \$ | 1,272,087.73 | \$ | 1,224,439.43 | \$ | 307,098.01 |

PILs Calculation

| | 2006 | | 2007 | | 2008 | 2009 | | 2010 | | 2011 | | Later | | |
|--|---------|------------|---------|------------|--------|------------|---------------|-----------------|------------|--------------|------------|------------|--|-----------------|
| | Audited | Actual | Audited | Actual | Actual | Forecasted | Forecasted | Forecasted | Forecasted | Forecasted | Forecasted | Forecasted | | |
| INCOME TAX | | | | | | | | | | | | | | |
| Net Income | \$ | - | \$ | - | \$ | - | \$ 7,765.46 | \$ 155,411.90 | \$ | - | \$ | - | | |
| Amortization | \$ | - | \$ | - | \$ | - | \$ 21,238.09 | \$ 343,322.30 | \$ | - | \$ | - | | |
| CCA - Smart Meters | \$ | - | \$ | - | \$ | - | -\$ 13,071.35 | -\$ 348,291.57 | -\$ | 643,622.82 | \$ | - | | |
| CCA - Computers | \$ | - | \$ | - | \$ | - | -\$ 27,500.00 | -\$ 128,340.30 | -\$ | 146,218.44 | \$ | - | | |
| CCA - Other Equipment | \$ | - | \$ | - | \$ | - | -\$ 690.60 | -\$ 2,439.28 | -\$ | 3,147.62 | \$ | - | | |
| Change in taxable income | \$ | - | \$ | - | \$ | - | -\$ 12,258.40 | \$ 19,663.05 | -\$ | 792,988.88 | \$ | - | | |
| Tax Rate (3. LDC Assumptions and Data) | | 36.12% | | 36.12% | | 33.50% | | 33.00% | | 32.00% | | 30.50% | | 29.00% |
| Income Taxes Payable | \$ | - | \$ | - | \$ | - | -\$ 4,045.27 | \$ 6,292.18 | -\$ | 241,861.61 | \$ | - | | |
| ONTARIO CAPITAL TAX | | | | | | | | | | | | | | |
| Smart Meters | \$ | - | \$ | - | \$ | - | \$315,890.96 | \$ 8,104,640.95 | \$ | 7,544,197.74 | \$ | - | | |
| Computer Hardware | \$ | - | \$ | - | \$ | - | \$ - | \$ 23,750.00 | \$ | 21,250.00 | \$ | - | | |
| Computer Software | \$ | - | \$ | - | \$ | - | \$ 90,000.00 | \$ 337,022.80 | \$ | 257,684.40 | \$ | - | | |
| Tools & Equipment | \$ | - | \$ | - | \$ | - | \$ 6,560.70 | \$ 17,234.00 | \$ | 15,347.20 | \$ | - | | |
| Other Equipment | \$ | - | \$ | - | \$ | - | \$ - | \$ - | \$ | - | \$ | - | | |
| Rate Base | \$ | - | \$ | - | \$ | - | \$405,890.96 | \$ 8,465,413.75 | \$ | 7,823,132.14 | \$ | - | | |
| Less: Exemption | \$ | - | \$ | - | \$ | - | \$ - | \$ - | \$ | - | \$ | - | | |
| Deemed Taxable Capital | \$ | - | \$ | - | \$ | - | \$405,890.96 | \$ 8,465,413.75 | \$ | 7,823,132.14 | \$ | - | | |
| Ontario Capital Tax Rate | | 0.300% | | 0.225% | | 0.225% | | 0.225% | | 0.075% | | 0.000% | | 0.000% |
| Net Amount (Taxable Capital x Rate) | \$ | - | \$ | - | \$ | - | \$ 913.25 | \$ 6,349.06 | \$ | - | \$ | - | | |
| Gross Up | | | | | | | | | | | | | | |
| Change in Income Taxes Payable | \$ | - | \$ | - | \$ | - | -\$ 4,045.27 | \$ 6,292.18 | -\$ | 241,861.61 | \$ | - | | |
| Change in OCT | \$ | - | \$ | - | \$ | - | \$ 913.25 | \$ 6,349.06 | \$ | - | \$ | - | | |
| PIL's | \$ | - | \$ | - | \$ | - | -\$ 3,132.02 | \$ 12,641.24 | -\$ | 241,861.61 | \$ | - | | |
| | | Gross Up | | Gross Up | | Gross Up | | Gross Up | | Gross Up | | Gross Up | | Gross Up |
| | | 36.12% | | 36.12% | | 33.50% | | 33.00% | | 32.00% | | 30.50% | | 29.00% |
| | | Grossed Up | | Grossed Up | | Grossed Up | | Grossed Up | | Grossed Up | | Grossed Up | | Grossed Up |
| | | PILs | | PILs | | PILs | | PILs | | PILs | | PILs | | Grossed Up PILs |
| Change in Income Taxes Payable | \$ | - | \$ | - | \$ | - | -\$ 6,037.72 | \$ 9,253.20 | -\$ | 348,002.31 | \$ | - | | |
| Change in OCT | \$ | - | \$ | - | \$ | - | \$ 913.25 | \$ 6,349.06 | \$ | - | \$ | - | | |
| PIL's | \$ | - | \$ | - | \$ | - | -\$ 5,124.47 | \$ 15,602.26 | -\$ | 348,002.31 | \$ | - | | |

Smart Meter Average Net Fixed Assets

Net Fixed Assets - Smart Meters

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|----------------|----------------|--------|---------------|-----------------|-----------------|
| | Audited Actual | Audited Actual | Actual | Forecasted | Forecasted | Forecasted |
| Opening Capital Investment | \$ - | \$ - | \$ - | \$ - | \$ 326,783.75 | \$ 8,406,648.14 |
| Capital Investment (3. LDC Assumptions and Data) | \$ - | \$ - | \$ - | \$ 326,783.75 | \$ 8,079,864.39 | \$ - |
| Closing Capital Investment | \$ - | \$ - | \$ - | \$ 326,783.75 | \$ 8,406,648.14 | \$ 8,406,648.14 |
| Opening Accumulated Amortization | \$ - | \$ - | \$ - | \$ - | \$ 10,892.79 | \$ 302,007.19 |
| Amortization (15 Years Straight Line) | \$ - | \$ - | \$ - | \$ 10,892.79 | \$ 291,114.40 | \$ 560,443.21 |
| Closing Accumulated Amortization | \$ - | \$ - | \$ - | \$ 10,892.79 | \$ 302,007.19 | \$ 862,450.40 |
| Opening Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ 315,890.96 | \$ 8,104,640.95 |
| Closing Net Fixed Assets | \$ - | \$ - | \$ - | \$ 315,890.96 | \$ 8,104,640.95 | \$ 7,544,197.74 |
| Average Net Fixed Assets | \$ - | \$ - | \$ - | \$ 157,945.48 | \$ 4,210,265.96 | \$ 7,824,419.35 |

Net Fixed Assets - Computer Hardware

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|----------------|----------------|--------|------------|--------------|--------------|
| | Audited Actual | Audited Actual | Actual | Forecasted | Forecasted | Forecasted |
| Opening Capital Investment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 |
| Capital Investment (3. LDC Assumptions and Data) | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 | \$ - |
| Closing Capital Investment | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 | \$ 25,000.00 |
| Opening Accumulated Amortization | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,250.00 |
| Amortization (10 Years Straight Line) | \$ - | \$ - | \$ - | \$ - | \$ 1,250.00 | \$ 2,500.00 |
| Closing Accumulated Amortization | \$ - | \$ - | \$ - | \$ - | \$ 1,250.00 | \$ 3,750.00 |
| Opening Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 23,750.00 |
| Closing Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ 23,750.00 | \$ 21,250.00 |
| Average Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ 11,875.00 | \$ 22,500.00 |

Net Fixed Assets - Computer Software

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|----------------|----------------|--------|---------------|---------------|---------------|
| | Audited Actual | Audited Actual | Actual | Forecasted | Forecasted | Forecasted |
| Opening Capital Investment | \$ - | \$ - | \$ - | \$ - | \$ 100,000.00 | \$ 396,692.00 |
| Capital Investment (3. LDC Assumptions and Data) | \$ - | \$ - | \$ - | \$ 100,000.00 | \$ 296,692.00 | \$ - |
| Closing Capital Investment | \$ - | \$ - | \$ - | \$ 100,000.00 | \$ 396,692.00 | \$ 396,692.00 |
| Opening Accumulated Amortization | \$ - | \$ - | \$ - | \$ - | \$ 10,000.00 | \$ 59,669.20 |
| Amortization Year 1 (5 Years Straight Line) | \$ - | \$ - | \$ - | \$ 10,000.00 | \$ 49,669.20 | \$ 79,338.40 |
| Closing Accumulated Amortization | \$ - | \$ - | \$ - | \$ 10,000.00 | \$ 59,669.20 | \$ 139,007.60 |
| Opening Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ 90,000.00 | \$ 337,022.80 |
| Closing Net Fixed Assets | \$ - | \$ - | \$ - | \$ 90,000.00 | \$ 337,022.80 | \$ 257,684.40 |
| Average Net Fixed Assets | \$ - | \$ - | \$ - | \$ 45,000.00 | \$ 213,511.40 | \$ 297,353.60 |

Net Fixed Assets - Tools & Equipment

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|----------------|----------------|--------|-------------|--------------|--------------|
| | Audited Actual | Audited Actual | Actual | Forecasted | Forecasted | Forecasted |
| Opening Capital Investment | \$ - | \$ - | \$ - | \$ - | \$ 6,906.00 | \$ 18,868.00 |
| Capital Investment (3. LDC Assumptions and Data) | \$ - | \$ - | \$ - | \$ 6,906.00 | \$ 11,962.00 | \$ - |
| Closing Capital Investment | \$ - | \$ - | \$ - | \$ 6,906.00 | \$ 18,868.00 | \$ 18,868.00 |
| Opening Accumulated Amortization | \$ - | \$ - | \$ - | \$ - | \$ 345.30 | \$ 1,634.00 |
| Amortization Year 1 (10 Years Straight Line) | \$ - | \$ - | \$ - | \$ 345.30 | \$ 1,288.70 | \$ 1,886.80 |
| Closing Accumulated Amortization | \$ - | \$ - | \$ - | \$ 345.30 | \$ 1,634.00 | \$ 3,520.80 |

Sheet 6. Avg Net Fixed Assets & UCC

| | | | | | | |
|--------------------------|------|------|------|------|-------------|--------------|
| Opening Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ 6,560.70 | \$ 17,234.00 |
| Closing Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ 6,560.70 | \$ 15,347.20 |
| Average Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ 3,280.35 | \$ 11,897.35 |

Net Fixed Assets - Other Equipment

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|----------------|----------------|--------|------------|------------|------------|
| | Audited Actual | Audited Actual | Actual | Forecasted | Forecasted | Forecasted |
| Opening Capital Investment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Investment (3. LDC Assumptions and Data) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Closing Capital Investment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Opening Accumulated Amortization | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Amortization Year 1 (10 Years Straight Line) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Closing Accumulated Amortization | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Opening Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Closing Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Average Net Fixed Assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

For PILs Calculation

UCC - Smart Meters

| | 2006 Audited Actual | 2007 Audited Actual | 2008 Actual | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted |
|--|------------------------|------------------------|----------------|--------------------|--------------------|--------------------|
| Opening UCC | \$ - | \$ - | \$ - | \$ - | \$ 313,712.40 | \$ 8,045,285.22 |
| Capital Additions | \$ - | \$ - | \$ - | \$ 326,783.75 | \$ 8,079,864.39 | \$ - |
| UCC Before Half Year Rule | \$ - | \$ - | \$ - | \$ 326,783.75 | \$ 8,393,576.79 | \$ 8,045,285.22 |
| Half Year Rule (1/2 Additions - Disposals) | \$ - | \$ - | \$ - | \$ 163,391.88 | \$ 4,039,932.20 | \$ - |
| Reduced UCC | \$ - | \$ - | \$ - | \$ 163,391.88 | \$ 4,353,644.60 | \$ 8,045,285.22 |
| CCA Rate Class | 47 | 47 | 47 | 47 | 47 | 47 |
| CCA Rate | 8% | 8% | 8% | 8% | 8% | 8% |
| CCA | \$ - | \$ - | \$ - | \$ 13,071.35 | \$ 348,291.57 | \$ 643,622.82 |
| Closing UCC | \$ - | \$ - | \$ - | \$ 313,712.40 | \$ 8,045,285.22 | \$ 7,401,662.40 |

UCC - Computer Equipment

| | 2006 Audited Actual | 2007 Audited Actual | 2008 Actual | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted |
|--|------------------------|------------------------|----------------|--------------------|--------------------|--------------------|
| Opening UCC | \$ - | \$ - | \$ - | \$ - | \$ 72,500.00 | \$ 265,851.70 |
| Capital Additions Computer Hardware | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 | \$ - |
| Capital Additions Computer Software | \$ - | \$ - | \$ - | \$ 100,000.00 | \$ 296,692.00 | \$ - |
| UCC Before Half Year Rule | \$ - | \$ - | \$ - | \$ 100,000.00 | \$ 394,192.00 | \$ 265,851.70 |
| Half Year Rule (1/2 Additions - Disposals) | \$ - | \$ - | \$ - | \$ 50,000.00 | \$ 160,846.00 | \$ - |
| Reduced UCC | \$ - | \$ - | \$ - | \$ 50,000.00 | \$ 233,346.00 | \$ 265,851.70 |
| CCA Rate Class | 45 | 50 | 50 | 50 | 50 | 50 |
| CCA Rate | 45% | 55% | 55% | 55% | 55% | 55% |
| CCA | \$ - | \$ - | \$ - | \$ 27,500.00 | \$ 128,340.30 | \$ 146,218.44 |
| Closing UCC | \$ - | \$ - | \$ - | \$ 72,500.00 | \$ 265,851.70 | \$ 119,633.27 |

UCC - General Equipment

| | 2006 Audited Actual | 2007 Audited Actual | 2008 Actual | 2009 Forecasted | 2010 Forecasted | 2011 Forecasted |
|--|------------------------|------------------------|----------------|--------------------|--------------------|--------------------|
| Opening UCC | \$ - | \$ - | \$ - | \$ - | \$ 6,215.40 | \$ 15,738.12 |
| Capital Additions Tools & Equipment | \$ - | \$ - | \$ - | \$ 6,906.00 | \$ 11,962.00 | \$ - |
| Capital Additions Other Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| UCC Before Half Year Rule | \$ - | \$ - | \$ - | \$ 6,906.00 | \$ 18,177.40 | \$ 15,738.12 |
| Half Year Rule (1/2 Additions - Disposals) | \$ - | \$ - | \$ - | \$ 3,453.00 | \$ 5,981.00 | \$ - |
| Reduced UCC | \$ - | \$ - | \$ - | \$ 3,453.00 | \$ 12,196.40 | \$ 15,738.12 |
| CCA Rate Class | 8 | 8 | 8 | 8 | 8 | 8 |
| CCA Rate | 20% | 20% | 20% | 20% | 20% | 20% |
| CCA | \$ - | \$ - | \$ - | \$ 690.60 | \$ 2,439.28 | \$ 3,147.62 |
| Closing UCC | \$ - | \$ - | \$ - | \$ 6,215.40 | \$ 15,738.12 | \$ 12,590.50 |

Smart Meter Funding Adder

| | Opening | Fund Adder | Int. Rate | Interest | Closing |
|--------|--------------|------------|-----------|----------|--------------|
| Jan-06 | \$ - | \$ - | 7.25% | \$ - | \$ - |
| Feb-06 | \$ - | \$ - | 7.25% | \$ - | \$ - |
| Mar-06 | \$ - | \$ - | 7.25% | \$ - | \$ - |
| Apr-06 | \$ - | \$ - | 4.14% | \$ - | \$ - |
| May-06 | \$ - | \$ 4,965 | 4.14% | \$ - | \$ 4,965 |
| Jun-06 | \$ 4,965 | \$ 13,650 | 4.14% | \$ 17 | \$ 18,633 |
| Jul-06 | \$ 18,633 | \$ 13,673 | 4.59% | \$ 71 | \$ 32,377 |
| Aug-06 | \$ 32,377 | \$ 13,701 | 4.59% | \$ 124 | \$ 46,201 |
| Sep-06 | \$ 46,201 | \$ 13,682 | 4.59% | \$ 177 | \$ 60,061 |
| Oct-06 | \$ 60,061 | \$ 13,705 | 4.59% | \$ 230 | \$ 73,996 |
| Nov-06 | \$ 73,996 | \$ 13,746 | 4.59% | \$ 283 | \$ 88,025 |
| Dec-06 | \$ 88,025 | \$ 13,768 | 4.59% | \$ 337 | \$ 102,129 |
| Jan-07 | \$ 102,129 | \$ 13,781 | 4.59% | \$ 391 | \$ 116,301 |
| Feb-07 | \$ 116,301 | \$ 13,796 | 4.59% | \$ 445 | \$ 130,542 |
| Mar-07 | \$ 130,542 | \$ 13,806 | 4.59% | \$ 499 | \$ 144,847 |
| Apr-07 | \$ 144,847 | \$ 13,821 | 4.59% | \$ 554 | \$ 159,223 |
| May-07 | \$ 159,223 | \$ 13,846 | 4.59% | \$ 609 | \$ 173,678 |
| Jun-07 | \$ 173,678 | \$ 11,397 | 4.59% | \$ 664 | \$ 185,739 |
| Jul-07 | \$ 185,739 | \$ 13,494 | 4.59% | \$ 710 | \$ 199,944 |
| Aug-07 | \$ 199,944 | \$ 14,117 | 4.59% | \$ 765 | \$ 214,826 |
| Sep-07 | \$ 214,826 | \$ 14,008 | 4.59% | \$ 822 | \$ 229,656 |
| Oct-07 | \$ 229,656 | \$ 13,811 | 5.14% | \$ 984 | \$ 244,450 |
| Nov-07 | \$ 244,450 | \$ 13,956 | 5.14% | \$ 1,047 | \$ 259,453 |
| Dec-07 | \$ 259,453 | \$ 13,461 | 5.14% | \$ 1,111 | \$ 274,026 |
| Jan-08 | \$ 274,026 | \$ 14,309 | 4.08% | \$ 932 | \$ 289,266 |
| Feb-08 | \$ 289,266 | \$ 14,542 | 4.08% | \$ 984 | \$ 304,791 |
| Mar-08 | \$ 304,791 | \$ 14,060 | 4.08% | \$ 1,036 | \$ 319,888 |
| Apr-08 | \$ 319,888 | \$ 14,150 | 3.35% | \$ 893 | \$ 334,931 |
| May-08 | \$ 334,931 | \$ 13,392 | 3.35% | \$ 935 | \$ 349,258 |
| Jun-08 | \$ 349,258 | \$ 13,577 | 3.35% | \$ 975 | \$ 363,810 |
| Jul-08 | \$ 363,810 | \$ 14,271 | 3.35% | \$ 1,016 | \$ 379,097 |
| Aug-08 | \$ 379,097 | \$ 14,229 | 3.35% | \$ 1,058 | \$ 394,384 |
| Sep-08 | \$ 394,384 | \$ 14,204 | 3.35% | \$ 1,101 | \$ 409,689 |
| Oct-08 | \$ 409,689 | \$ 13,992 | 3.35% | \$ 1,144 | \$ 424,825 |
| Nov-08 | \$ 424,825 | \$ 13,861 | 3.35% | \$ 1,186 | \$ 439,872 |
| Dec-08 | \$ 439,872 | \$ 13,529 | 3.35% | \$ 1,228 | \$ 454,629 |
| Jan-09 | \$ 454,629 | \$ 15,017 | 3.35% | \$ 1,269 | \$ 470,915 |
| Feb-09 | \$ 470,915 | \$ 14,157 | 3.35% | \$ 1,315 | \$ 486,386 |
| Mar-09 | \$ 486,386 | \$ 12,600 | 3.35% | \$ 1,358 | \$ 500,345 |
| Apr-09 | \$ 500,345 | \$ 13,145 | 3.35% | \$ 1,397 | \$ 514,887 |
| May-09 | \$ 514,887 | \$ 16,753 | 3.35% | \$ 1,437 | \$ 533,077 |
| Jun-09 | \$ 533,077 | \$ 43,978 | 3.35% | \$ 1,488 | \$ 578,543 |
| Jul-09 | \$ 578,543 | \$ 51,642 | 3.35% | \$ 1,615 | \$ 631,800 |
| Aug-09 | \$ 631,800 | \$ 52,532 | 3.35% | \$ 1,764 | \$ 686,096 |
| Sep-09 | \$ 686,096 | \$ 52,498 | 3.35% | \$ 1,915 | \$ 740,510 |
| Oct-09 | \$ 740,510 | \$ 47,650 | 3.35% | \$ 2,067 | \$ 790,227 |
| Nov-09 | \$ 790,227 | \$ 47,650 | 3.35% | \$ 2,206 | \$ 840,083 |
| Dec-09 | \$ 840,083 | \$ 47,650 | 3.35% | \$ 2,345 | \$ 890,078 |
| Jan-10 | \$ 890,078 | \$ 47,650 | 3.35% | \$ 2,485 | \$ 940,213 |
| Feb-10 | \$ 940,213 | \$ 47,650 | 3.35% | \$ 2,625 | \$ 990,488 |
| Mar-10 | \$ 990,488 | \$ 47,650 | 3.35% | \$ 2,765 | \$ 1,040,903 |
| Apr-10 | \$ 1,040,903 | \$ 47,650 | 3.35% | \$ 2,906 | \$ 1,091,459 |
| May-10 | \$ 1,091,459 | \$ 47,650 | 3.35% | \$ 3,047 | \$ 1,142,156 |
| Jun-10 | \$ 1,142,156 | \$ 47,650 | 3.35% | \$ 3,189 | \$ 1,192,994 |
| Jul-10 | \$ 1,192,994 | \$ 47,650 | 3.35% | \$ 3,330 | \$ 1,243,975 |
| Aug-10 | \$ 1,243,975 | \$ 47,650 | 3.35% | \$ 3,473 | \$ 1,295,098 |
| Sep-10 | \$ 1,295,098 | \$ 47,650 | 3.35% | \$ 3,615 | \$ 1,346,363 |
| Oct-10 | \$ 1,346,363 | \$ 47,650 | 3.35% | \$ 3,759 | \$ 1,397,772 |
| Nov-10 | \$ 1,397,772 | \$ 47,650 | 3.35% | \$ 3,902 | \$ 1,449,324 |
| Dec-10 | \$ 1,449,324 | \$ 47,650 | 3.35% | \$ 4,046 | \$ 1,501,020 |
| Jan-11 | \$ 1,501,020 | \$ 47,650 | 3.35% | \$ 4,190 | \$ 1,552,860 |
| Feb-11 | \$ 1,552,860 | \$ 47,650 | 3.35% | \$ 4,335 | \$ 1,604,845 |
| Mar-11 | \$ 1,604,845 | \$ 47,650 | 3.35% | \$ 4,480 | \$ 1,656,975 |
| Apr-11 | \$ 1,656,975 | \$ 47,650 | 3.35% | \$ 4,626 | \$ 1,709,251 |
| May-11 | \$ 1,709,251 | \$ 47,650 | 3.35% | \$ 4,772 | \$ 1,761,673 |
| Jun-11 | \$ 1,761,673 | \$ 47,650 | 3.35% | \$ 4,918 | \$ 1,814,241 |
| Jul-11 | \$ 1,814,241 | \$ 47,650 | 3.35% | \$ 5,065 | \$ 1,866,956 |
| Aug-11 | \$ 1,866,956 | \$ 47,650 | 3.35% | \$ 5,212 | \$ 1,919,817 |
| Sep-11 | \$ 1,919,817 | \$ 47,650 | 3.35% | \$ 5,359 | \$ 1,972,827 |
| Oct-11 | \$ 1,972,827 | \$ 47,650 | 3.35% | \$ 5,507 | \$ 2,025,984 |
| Nov-11 | \$ 2,025,984 | \$ 47,650 | 3.35% | \$ 5,656 | \$ 2,079,290 |
| Dec-11 | \$ 2,079,290 | \$ 47,650 | 3.35% | \$ 5,805 | \$ 2,132,745 |
| Jan-12 | \$ 2,132,745 | \$ 47,650 | 3.35% | \$ 5,954 | \$ 2,186,349 |
| Feb-12 | \$ 2,186,349 | \$ 47,650 | 3.35% | \$ 6,104 | \$ 2,240,102 |
| Mar-12 | \$ 2,240,102 | \$ 47,650 | 3.35% | \$ 6,254 | \$ 2,294,006 |
| Apr-12 | \$ 2,294,006 | \$ 47,650 | 3.35% | \$ 6,404 | \$ 2,348,060 |
| May-12 | \$ 2,348,060 | \$ - | 3.35% | \$ 6,555 | \$ 2,354,615 |

| | Approved Deferral and Variance Accounts | CWIP Account |
|---------|--|---|
| | Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread) | Prescribed Interest Rate (per the DEX Mid Term Corporate Bond Index Yield 2) |
| Q2 2006 | 4.14 | 4.68 |
| Q3 2006 | 4.59 | 5.05 |
| Q4 2006 | 4.59 | 4.72 |
| Q1 2007 | 4.59 | 4.72 |
| Q2 2007 | 4.59 | 4.72 |
| Q3 2007 | 4.59 | 5.18 |
| Q4 2007 | 5.14 | 5.18 |
| Q1 2008 | 5.14 | 5.18 |
| Q2 2008 | 4.08 | 5.18 |
| Q3 2008 | 3.35 | 5.43 |
| Q4 2008 | 3.35 | 5.43 |
| Q1 2009 | 2.45 | 6.61 |
| Q2 2009 | 1.00 | 6.61 |
| Q3 2009 | 0.55 | 5.67 |

Appendix C

LRAM / SSM Rate Rider Calculations

LRAM and SSM Total Amounts and Rate Riders by Class

| Customer Class | Amounts 2008 | | Billing Units | | Rate Riders (One Year) | | Proposed One Year |
|--------------------------|--------------|------|---------------|-----|------------------------|----------------|-------------------|
| | LRAM | SSM | | | 2008 | LRAM | SSM |
| | \$ | \$ | Actual | | \$/ unit (kWh) | \$/ unit (kWh) | \$/ unit (kWh) |
| RESIDENTIAL | | | | | | | |
| Residential | \$ 35,791.36 | \$ - | 487,192,399 | kWh | \$0.0001 | \$0.0000 | \$0.0001 |
| Commercial | \$ 1,896.52 | | 140,097,188 | kWh | \$0.0000 | \$0.0000 | \$0.0000 |
| GS >50KW-1000 | \$ 1,371.62 | | 893,941 | kW | \$0.0015 | \$0.0000 | \$0.0015 |
| Unmetered Scattered Load | \$ 14,780.17 | \$ - | 3,841,944 | kWh | \$0.0038 | \$0.0000 | \$0.0038 |
| TOTALS | \$ 53,839.66 | \$ - | | | | | |

Table 3: Forgone Revenue by Class

| Rate Class | Program | Technology | Funding Mechanism | Year (start of program) | # of Units | Duration of Program | Measure Life | Total Energy Savings (kWh) before FR | Annual Operating Time (hrs/yr) | Total Energy Savings (kW) | Total Energy Savings (kWh) before FR with Free Ridership | Net kWh or kW Saved (After FR) | Rate/ kWh 2008 | Lost Revenue 2008 |
|--------------------------------|---------|------------|-------------------|-------------------------|------------|---------------------|--------------|--------------------------------------|--------------------------------|---------------------------|--|--------------------------------|----------------|---------------------|
| Residential Total | | | | | | | | | | | 3,305,679 | 3,007,677 | | \$ 35,791.36 |
| Unmetered Scattered Load Total | | | | | | | | | | | 1,082,796 | 757,957 | | \$ 14,780.17 |
| Commercial Total | | | | | | | | | | | 115,783 | 104,204 | | \$ 1,896.52 |
| GS >50KW-200 Total | | | | | | | | | | | 1,065,505 | 958,954 | | \$ 823.53 |
| GS 200KW-1000 Total | | | | | | | | | | | 704,937 | 634,443 | | \$ 548.09 |
| Grand Total | | | | | | | | | | | 6,274,699 | 5,463,236 | | \$ 53,839.66 |

Note 1: Freerider rate of 30% used in SSM and LRAM was based on Toronto Hydro decision.

| Rate Class | Program | Technology | Funding Mechanism | Year (start of program) | # of Units | Duration of Program | Measure Life | Total Energy Savings (kWh) before FR | Annual Operating Time (hrs/yr) | Total Energy Savings (kW) | Total Energy Savings (kWh) before FR with Free Ridership | Net kWh or kW Saved (After FR) | Rate/ kWh 2008 | Lost Revenue 2008 |
|------------------------------|---|---------------------------------------|-------------------|-------------------------|------------|---------------------|--------------|--------------------------------------|--------------------------------|---------------------------|--|--------------------------------|------------------|---------------------|
| GS >50KW-200 | OPA ERIP - Nordco Inc | T-8 4x32 Ballast | OPA2008 | 2008 | 121 | | 3 | 468 | 6500 | 0.0720 | 56,628 | 10% | 50,965 | \$ 3.7495 \$ 29.40 |
| GS >50KW-200 | OPA ERIP - Syran Developments Ltd | Energy Star exit signs | OPA2008 | 2008 | 40 | | 25 | 237 | 8,760 | 0.0271 | 9,480 | 10% | 8,532 | \$ 3.7495 \$ 3.65 |
| GS >50KW-200 | OPA ERIP - Syran Developments Ltd | 13W, 15W CFL screw ins | OPA2008 | 2008 | 42 | | 2 | 169 | 4000 | 0.0423 | 7,098 | 10% | 6,388 | \$ 3.7495 \$ 5.99 |
| GS >50KW-200 | OPA ERIP - Syran Developments Ltd | T-8 2x32 Ballast | OPA2008 | 2008 | 70 | | 3 | 637 | 6500 | 0.0980 | 44,590 | 10% | 40,131 | \$ 3.7495 \$ 23.15 |
| GS >50KW-200 | OPA ERIP - Syran Developments Ltd | T-8 4x32 Ballast | OPA2008 | 2008 | 231 | | 3 | 468 | 6500 | 0.0720 | 108,108 | 10% | 97,297 | \$ 3.7495 \$ 56.13 |
| GS >50KW-200 Total | | | | | | | | | | | 1,065,505 | | 958,954 | \$ 823.53 |
| GS 200KW-1000 | OPA ERIP - Canadian Tire | 187W Fluorescent Grand Bulbs | OPA2008 | 2008 | 368 | | 3 | 1515 | 4000 | 0.3787 | 557,476 | 10% | 501,728 | \$ 3.7495 \$ 470.31 |
| GS 200KW-1000 | OPA ERIP - Kassinger Construction, 2007 | Single lamp High Perf. T-8 fixture | OPA2008 | 2008 | 260 | | 5 | 260 | 6,500 | 0.0400 | 67,600 | 10% | 60,840 | \$ 3.7495 \$ 35.10 |
| GS 200KW-1000 | OPA ERIP - Kassinger Construction, 2007 | Two-lamp High Perf. T-8 fixtures | OPA2008 | 2008 | 76 | | 5 | 637 | 6,500 | 0.0980 | 48,412 | 10% | 43,571 | \$ 3.7495 \$ 25.13 |
| GS 200KW-1000 | OPA ERIP - Kassinger Construction, 2007 | Switch plate mounted occupancy sensor | OPA2008 | 2008 | 11 | | 10 | 1,620 | 5,400 | 0.3000 | 17,820 | 10% | 16,038 | \$ 3.7495 \$ 11.14 |
| GS 200KW-1000 | OPA ERIP - Kassinger Construction, 2007 | Ceiling mounted occupancy sensor | OPA2008 | 2008 | 3 | | 10 | 1,620 | 5,400 | 0.3000 | 4,860 | 10% | 4,374 | \$ 3.7495 \$ 3.04 |
| GS 200KW-1000 | OPA ERIP - Kassinger Construction, 2007 | Energy Star exit signs | OPA2008 | 2008 | 37 | | 25 | 237 | 8,760 | 0.0271 | 8,769 | 10% | 7,892 | \$ 3.7495 \$ 3.38 |
| GS 200KW-1000 Total | | | | | | | | | | | 704,937 | | 634,443 | \$ 548.09 |
| Grand Total | | | | | | | | | | | 6,274,699 | | 5,463,236 | \$ 53,839.66 |

Note 1: Freerider rate of 30% used in SSM and LRAM was based on Toronto Hydro decision.

Table 2: CDM Load Impacts by Program and Class

| Rate Class | Program | CDM Report Year | Total Energy Savings (kWh) before FR with # Units | kWh Saving (Net of FR) |
|---------------------------------|---|-----------------|---|------------------------|
| Residential | | | | |
| | Library Watt- Reader Program | 2006 | 14,560 | 13,104 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | 1,152,268 | 1,041,978 |
| | Residential Replace Bulk with Individual Meters | 2006 | 4,800 | 4,800 |
| | Retrofit Non-Profit Housing | 2006 | 145,688 | 136,093 |
| | OPA Direct Install | 2008 | 789,473 | 711,701 |
| | OPA Peaksaver | 2008 | 25,281 | 22,753 |
| | OPA Refrigerator Roundup | 2008 | 963,600 | 867,240 |
| | OPA Summer Sweepstakes | 2008 | 210,009 | 210,009 |
| | Subtotal | | | 3,007,677 |
| Unmetered Scattered Load | | | | |
| | Retro Fit Traffic Signal Lights with LED Fixtures | 2007 | 1,082,796 | 757,957 |
| | Subtotal | | | 757,957 |
| Commercial | | | | |
| | OPA ERIP - Community Baptist Church | 2008 | 12,868 | 11,581 |
| | OPA ERIP - King Ritson Dental Clinic | 2008 | 51,279 | 46,151 |
| | OPA ERIP - Pier 1 Imports | 2008 | 51,636 | 46,472 |
| | Subtotal | | | 104,204 |
| GS >50KW-200 | | | | |
| | OPA ERIP - Foley Group | 2008 | 99,600 | 89,640 |
| | OPA ERIP - Kassinger Construction, Jul 08 ligh | 2008 | 725,126 | 652,613 |
| | OPA ERIP - Nordco Inc | 2008 | 71,503 | 64,353 |
| | OPA ERIP - Syran Developments Ltd | 2008 | 169,276 | 152,348 |
| | Subtotal | | | 958,954 |
| GS 200KW-1000 | | | | |
| | OPA ERIP - Canadian Tire | 2008 | 557,476 | 501,728 |
| | OPA ERIP - Kassinger Construction, 2007 | 2008 | 147,461 | 132,715 |
| | Subtotal | | | 634,443 |
| | Total | | | 5,463,236 |

Table 2: CDM Load Impacts by Program and Class

| Rate Class | Program | CDM Report Year | Total Energy Savings (kWh) before FR with # Units | kWh Saving (Net of FR) |
|---------------------------------|--|-----------------|---|------------------------|
| Residential | | | | |
| | Library Watt- Reader Program | 2006 | 14,560 | 13,104 |
| | Library Watt- Reader Program | 2006 | 14,560 | 13,104 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | 857,688 | 771,919 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | 45,314 | 40,783 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | 21,109 | 18,998 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | 125,928 | 113,335 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | 3,486 | 3,137 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | 98,743 | 93,806 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | 1,152,268 | 1,041,978 |
| | Residential Replace Bulk with Individual Meters | 2006 | 4,800 | 4,800 |
| | Residential Replace Bulk with Individual Meters | 2006 | 4,800 | 4,800 |
| | Retrofit Non-Profit Housing | 2006 | 41,184 | 41,184 |
| | Retrofit Non-Profit Housing | 2006 | 63,440 | 57,096 |
| | Retrofit Non-Profit Housing | 2006 | 9,744 | 8,770 |
| | Retrofit Non-Profit Housing | 2006 | 14,220 | 12,798 |
| | Retrofit Non-Profit Housing | 2006 | 17,100 | 16,245 |
| | Retrofit Non-Profit Housing | 2006 | 145,688 | 136,093 |
| | OPA Direct Install | 2008 | 34 | 31 |
| | OPA Direct Install | 2008 | 871 | 784 |
| | OPA Direct Install | 2008 | 35,776 | 32,198 |
| | OPA Direct Install | 2008 | 7,826 | 7,043 |
| | OPA Direct Install | 2008 | 5,699 | 5,414 |
| | OPA Direct Install | 2008 | 5,977 | 5,678 |
| | OPA Direct Install | 2008 | 10,500 | 9,975 |
| | OPA Direct Install | 2008 | 5,200 | 4,680 |
| | OPA Direct Install | 2008 | 6,030 | 5,427 |
| | OPA Direct Install | 2008 | 1,320 | 1,254 |
| | OPA Direct Install | 2008 | 6,020 | 5,418 |
| | OPA Direct Install | 2008 | 2,958 | 2,662 |
| | OPA Direct Install | 2008 | 9,954 | 8,959 |
| | OPA Direct Install | 2008 | 332 | 299 |
| | OPA Direct Install | 2008 | 194,976 | 175,478 |
| | OPA Direct Install | 2008 | 24,640 | 22,176 |
| | OPA Direct Install | 2008 | 3,760 | 3,384 |
| | OPA Direct Install | 2008 | 2,240 | 2,016 |
| | OPA Direct Install | 2008 | 86,160 | 77,544 |
| | OPA Direct Install | 2008 | 373,760 | 336,384 |
| | OPA Direct Install | 2008 | 5,440 | 4,896 |
| | OPA Direct Install | 2008 | 789,473 | 711,701 |
| | OPA Peaksaver | 2008 | 25,281 | 22,753 |
| | OPA Peaksaver | 2008 | 25,281 | 22,753 |
| | OPA Refrigerator Roundup | 2008 | 963,600 | 867,240 |
| | OPA Refrigerator Roundup | 2008 | 963,600 | 867,240 |
| | OPA Summer Sweepstakes | 2008 | 210,009 | 210,009 |
| | OPA Summer Sweepstakes | 2008 | 210,009 | 210,009 |
| | Subtotal | | | 3,007,677 |
| Unmetered Scattered Load | | | | |
| | Retro Fit Traffic Signal Lights with LED Fixtures | 2007 | 1,082,796 | 757,957 |
| | Retro Fit Traffic Signal Lights with LED Fixtures | 2007 | 1,082,796 | 757,957 |
| | Subtotal | | | 757,957 |
| Commercial | | | | |
| | OPA ERIP - Community Baptist Church | 2008 | 4,576 | 4,118 |
| | OPA ERIP - Community Baptist Church | 2008 | 1,881 | 1,693 |
| | OPA ERIP - Community Baptist Church | 2008 | 804 | 724 |
| | OPA ERIP - Community Baptist Church | 2008 | 1,352 | 1,217 |
| | OPA ERIP - Community Baptist Church | 2008 | 686 | 617 |
| | OPA ERIP - Community Baptist Church | 2008 | 67 | 60 |

| | | | |
|---|-------------|---------------|----------------|
| OPA ERIP - Community Baptist Church | 2008 | 543 | 418 |
| OPA ERIP - Community Baptist Church | 2008 | 169 | 309 |
| OPA ERIP - Community Baptist Church | 2008 | 948 | 152 |
| OPA ERIP - Community Baptist Church | 2008 | 402 | 853 |
| OPA ERIP - Community Baptist Church | 2008 | 1,176 | 362 |
| OPA ERIP - Community Baptist Church | 2008 | 1,176 | 1,058 |
| OPA ERIP - Community Baptist Church | 2008 | 12,868 | 11,581 |
| OPA ERIP - King Ritson Dental Clinic | 2008 | 520 | 468 |
| OPA ERIP - King Ritson Dental Clinic | 2008 | 21,658 | 19,492 |
| OPA ERIP - King Ritson Dental Clinic | 2008 | 553 | 497 |
| OPA ERIP - King Ritson Dental Clinic | 2008 | 28,548 | 25,693 |
| OPA ERIP - King Ritson Dental Clinic | 2008 | 51,279 | 46,151 |
| OPA ERIP - Pier 1 Imports | 2008 | 51,636 | 46,472 |
| OPA ERIP - Pier 1 Imports | 2008 | 51,636 | 46,472 |
| Subtotal | | | 104,204 |

GS >50KW-200

| | | | |
|---|-------------|----------------|----------------|
| OPA ERIP - Foley Group | 2008 | 99,600 | 89,640 |
| OPA ERIP - Foley Group | 2008 | 99,600 | 89,640 |
| OPA ERIP - Kassinger Construction, Jul 08 lighting | 2008 | 725,126 | 652,613 |
| OPA ERIP - Kassinger Construction, Jul 08 ligh | 2008 | 725,126 | 652,613 |
| OPA ERIP - Nordco Inc | 2008 | 5,320 | 4,788 |
| OPA ERIP - Nordco Inc | 2008 | 9,555 | 8,600 |
| OPA ERIP - Nordco Inc | 2008 | 56,628 | 50,965 |
| OPA ERIP - Nordco Inc | 2008 | 71,503 | 64,353 |
| OPA ERIP - Syran Developments Ltd | 2008 | 9,480 | 8,532 |
| OPA ERIP - Syran Developments Ltd | 2008 | 7,098 | 6,388 |
| OPA ERIP - Syran Developments Ltd | 2008 | 44,590 | 40,131 |
| OPA ERIP - Syran Developments Ltd | 2008 | 108,108 | 97,297 |
| OPA ERIP - Syran Developments Ltd | 2008 | 169,276 | 152,348 |
| Subtotal | | | 958,954 |

GS 200KW-1000

| | | | |
|--|-------------|----------------|----------------|
| OPA ERIP - Canadian Tire | 2008 | 557,476 | 501,728 |
| OPA ERIP - Canadian Tire | 2008 | 557,476 | 501,728 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | 67,600 | 60,840 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | 48,412 | 43,571 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | 17,820 | 16,038 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | 4,860 | 4,374 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | 8,769 | 7,892 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | 147,461 | 132,715 |
| Subtotal | | | 634,443 |

| | | | |
|--------------|--|--|------------------|
| Total | | | 5,463,236 |
|--------------|--|--|------------------|

Table 2: CDM Load Impacts by Program and Class

| Rate Class | Program | CDM Report Year | Lost Revenue 2008 |
|---------------------------------|---|-----------------|-------------------|
| Residential | | | |
| | Library Watt- Reader Program | 2006 | \$ 156 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | \$ 12,400 |
| | Residential Replace Bulk with Individual Meters | 2006 | \$ 57 |
| | Retrofit Non-Profit Housing | 2006 | \$ 1,620 |
| | OPA Direct Install | 2008 | \$ 8,469 |
| | OPA Peaksaver | 2008 | \$ 271 |
| | OPA Refrigerator Roundup | 2008 | \$ 10,320 |
| | OPA Summer Sweepstakes | 2008 | \$ 2,499 |
| | Subtotal | | \$ 35,791 |
| Unmetered Scattered Load | | | |
| | Retro Fit Traffic Signal Lights with LED Fixtures | 2007 | \$ 14,780 |
| | Subtotal | | \$ 14,780 |
| Commercial | | | |
| | OPA ERIP - Community Baptist Church | 2008 | \$ 211 |
| | OPA ERIP - King Ritson Dental Clinic | 2008 | \$ 840 |
| | OPA ERIP - Pier 1 Imports | 2008 | \$ 846 |
| | Subtotal | | \$ 1,897 |
| GS >50KW-200 | | | |
| | OPA ERIP - Foley Group | 2008 | \$ 84 |
| | OPA ERIP - Kassinger Construction, Jul 08 ligh | 2008 | \$ 612 |
| | OPA ERIP - Nordco Inc | 2008 | \$ 39 |
| | OPA ERIP - Syran Developments Ltd | 2008 | \$ 89 |
| | Subtotal | | \$ 824 |
| GS 200KW-1000 | | | |
| | OPA ERIP - Canadian Tire | 2008 | \$ 470 |
| | OPA ERIP - Kassinger Construction, 2007 | 2008 | \$ 78 |
| | Subtotal | | \$ 548 |
| | Total | | \$ 53,840 |

Table 2: CDM Load Impacts by Program and Class

| Rate Class | Program | CDM Report Year | Lost Revenue 2008 |
|---------------------------------|--|-----------------|-------------------|
| Residential | | | |
| | Library Watt- Reader Program | 2006 | \$ 156 |
| | Library Watt- Reader Program | 2006 | \$ 156 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | \$ 9,186 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | \$ 485 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | \$ 226 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | \$ 1,349 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | \$ 37 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | \$ 1,116 |
| | OPA EKC Pgm Coupons (Summer/ Fall 2006) | 2006 | \$ 12,400 |
| | Residential Replace Bulk with Individual Meters | 2006 | \$ 57 |
| | Residential Replace Bulk with Individual Meters | 2006 | \$ 57 |
| | Retrofit Non-Profit Housing | 2006 | \$ 490 |
| | Retrofit Non-Profit Housing | 2006 | \$ 679 |
| | Retrofit Non-Profit Housing | 2006 | \$ 104 |
| | Retrofit Non-Profit Housing | 2006 | \$ 152 |
| | Retrofit Non-Profit Housing | 2006 | \$ 193 |
| | Retrofit Non-Profit Housing | 2006 | \$ 1,620 |
| | OPA Direct Install | 2008 | \$ 0 |
| | OPA Direct Install | 2008 | \$ 9 |
| | OPA Direct Install | 2008 | \$ 383 |
| | OPA Direct Install | 2008 | \$ 84 |
| | OPA Direct Install | 2008 | \$ 64 |
| | OPA Direct Install | 2008 | \$ 68 |
| | OPA Direct Install | 2008 | \$ 119 |
| | OPA Direct Install | 2008 | \$ 56 |
| | OPA Direct Install | 2008 | \$ 65 |
| | OPA Direct Install | 2008 | \$ 15 |
| | OPA Direct Install | 2008 | \$ 64 |
| | OPA Direct Install | 2008 | \$ 32 |
| | OPA Direct Install | 2008 | \$ 107 |
| | OPA Direct Install | 2008 | \$ 4 |
| | OPA Direct Install | 2008 | \$ 2,088 |
| | OPA Direct Install | 2008 | \$ 264 |
| | OPA Direct Install | 2008 | \$ 40 |
| | OPA Direct Install | 2008 | \$ 24 |
| | OPA Direct Install | 2008 | \$ 923 |
| | OPA Direct Install | 2008 | \$ 4,003 |
| | OPA Direct Install | 2008 | \$ 58 |
| | OPA Direct Install | 2008 | \$ 8,469 |
| | OPA Peaksaver | 2008 | \$ 271 |
| | OPA Peaksaver | 2008 | \$ 271 |
| | OPA Refrigerator Roundup | 2008 | \$ 10,320 |
| | OPA Refrigerator Roundup | 2008 | \$ 10,320 |
| | OPA Summer Sweepstakes | 2008 | \$ 2,499 |
| | OPA Summer Sweepstakes | 2008 | \$ 2,499 |
| | Subtotal | | \$ 35,791 |
| Unmetered Scattered Load | | | |
| | Retro Fit Traffic Signal Lights with LED Fixtures | 2007 | \$ 14,780 |
| | Retro Fit Traffic Signal Lights with LED Fixtures | 2007 | \$ 14,780 |
| | Subtotal | | \$ 14,780 |

Commercial

| | | | |
|---|-------------|-----------|--------------|
| OPA ERIP - Community Baptist Church | 2008 | \$ | 75 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 31 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 13 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 22 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 11 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 1 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 8 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 6 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 3 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 16 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 7 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 19 |
| OPA ERIP - Community Baptist Church | 2008 | \$ | 211 |
| OPA ERIP - King Ritson Dental Clinic | 2008 | \$ | 9 |
| OPA ERIP - King Ritson Dental Clinic | 2008 | \$ | 355 |
| OPA ERIP - King Ritson Dental Clinic | 2008 | \$ | 9 |
| OPA ERIP - King Ritson Dental Clinic | 2008 | \$ | 468 |
| OPA ERIP - King Ritson Dental Clinic | 2008 | \$ | 840 |
| OPA ERIP - Pier 1 Imports | 2008 | \$ | 846 |
| OPA ERIP - Pier 1 Imports | 2008 | \$ | 846 |
| Subtotal | | \$ | 1,897 |

GS >50KW-200

| | | | |
|---|-------------|-----------|------------|
| OPA ERIP - Foley Group | 2008 | \$ | 84 |
| OPA ERIP - Foley Group | 2008 | \$ | 84 |
| OPA ERIP - Kassinger Construction, Jul 08 lighting | 2008 | \$ | 612 |
| OPA ERIP - Kassinger Construction, Jul 08 ligh | 2008 | \$ | 612 |
| OPA ERIP - Nordco Inc | 2008 | \$ | 4 |
| OPA ERIP - Nordco Inc | 2008 | \$ | 5 |
| OPA ERIP - Nordco Inc | 2008 | \$ | 29 |
| OPA ERIP - Nordco Inc | 2008 | \$ | 39 |
| OPA ERIP - Syran Developments Ltd | 2008 | \$ | 4 |
| OPA ERIP - Syran Developments Ltd | 2008 | \$ | 6 |
| OPA ERIP - Syran Developments Ltd | 2008 | \$ | 23 |
| OPA ERIP - Syran Developments Ltd | 2008 | \$ | 56 |
| OPA ERIP - Syran Developments Ltd | 2008 | \$ | 89 |
| Subtotal | | \$ | 824 |

GS 200KW-1000

| | | | |
|--|-------------|-----------|---------------|
| OPA ERIP - Canadian Tire | 2008 | \$ | 470 |
| OPA ERIP - Canadian Tire | 2008 | \$ | 470 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | \$ | 35 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | \$ | 25 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | \$ | 11 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | \$ | 3 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | \$ | 3 |
| OPA ERIP - Kassinger Construction, 2007 | 2008 | \$ | 78 |
| Subtotal | | \$ | 548 |
| Total | | \$ | 53,840 |

| Sum of Net kWh or kW Saved (After FR) | Year (start of program) | | | Grand Total |
|---------------------------------------|-------------------------|------------|--------------|--------------|
| | 2006 | 2007 | 2008 | |
| Residential | 1,195,974.95 | | 1,811,702.30 | 3,007,677.25 |
| Commercial | | | 104,204.25 | 104,204.25 |
| GS >50KW-200 | | | 958,954.05 | 958,954.05 |
| GS 200KW-1000 | | | 634,443.23 | 634,443.23 |
| Unmetered Scattered Load | | 757,957.20 | | 757,957.20 |
| Grand Total | 1,195,974.95 | 757,957.20 | 3,509,303.83 | 5,463,235.98 |

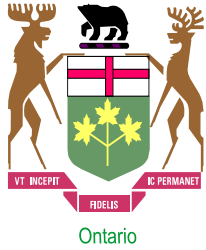
-

| Sum of Lost Revenue 2008 | Year (start of program) | | | Grand Total |
|--------------------------|-------------------------|--------------|--------------|--------------|
| | 2006 | 2007 | 2008 | |
| Residential | \$ 14,232.10 | | \$ 21,559.26 | \$ 35,791.36 |
| Commercial | | | \$ 1,896.52 | \$ 1,896.52 |
| GS >50KW-200 | | | \$ 823.53 | \$ 823.53 |
| GS 200KW-1000 | | | \$ 548.09 | \$ 548.09 |
| Unmetered Scattered Load | | \$ 14,780.17 | | \$ 14,780.17 |
| Grand Total | \$ 14,232.10 | \$ 14,780.17 | \$ 24,827.39 | \$ 53,839.66 |

-

Appendix D

Deferral and Variance Account Worksheet



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

LDC Information

| | |
|-----------------------------------|--------------------------|
| Applicant Name | Oshawa PUC Networks Inc. |
| OEB Application Number | EB-2009-0240 |
| LDC Licence Number | ED-2002-0560 |
| Applied for Effective Date | May 1, 2010 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

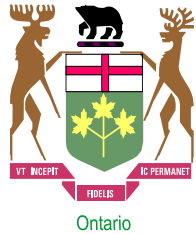
Table of Contents

| Sheet Name | Purpose of Sheet |
|---|---|
| A1.1 LDC Information | Enter LDC Data |
| A2.1 Table of Contents | Table of Contents |
| B1.1 2006 Reg Assets | 2006 Regulatory Asset Recovery |
| B1.2 2006 Reg Ass Prop Shr | 2006 Regulatory Asset Recovery Proportionate Share |
| B1.3 Rate Class And Bill Det | Rate Class and 2008 Billing Determinants |
| C1.0 2006 Reg Asset Recovery | Regulatory Assets - 2006 Regulatory Asset Recovery |
| C1.1 Reg Assets - Cont Sch 2005 | Regulatory Assets - Continuity Schedule 2005 |
| C1.2 Reg Assets - Cont Sch 2006 | Regulatory Assets - Continuity Schedule 2006 |
| C1.3 Reg Assets - Cont Sch 2007 | Regulatory Assets - Continuity Schedule 2007 |
| C1.4 Reg Assets - Cont Sch 2008 | Regulatory Assets - Continuity Schedule 2008 |
| C1.5 Reg Assets - Con Sch Final | Regulatory Assets - Continuity Schedule Final |
| D1.1 Threshold Test | Threshold Test |
| E1.1 Cost Allocation kWh | Cost Allocation - kWh |
| E1.2 Cost Allocation Non-RPPkWh | Cost Allocation - Non-RPP kWh |
| E1.3 Cost Allocation 1590 | Cost Allocation - 1590 |
| E1.4 Cost Allocation 1595 | Cost Allocation - 1595 |
| F1.1 Calculation Rate Rider | Calculation of Regulatory Asset Recovery Rate Rider |
| F1.2 Request for Clearance | Request for Clearance of Deferral and Variance Accounts |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

2006 Regulatory Asset Recovery

| Account Description | Account Number | Principal Amounts as of Dec-31 2004 A | Hydro One charges (if applicable) to Dec31-03 B | Hydro One charges (if applicable) Jan 1- 04 to Apr 30-06 C | Transition Cost Adjustment D | Principal Amounts E = A + B + C + D | Interest to Dec31- 04 F | Interest per 2006 Reg Assets G = H - F - E | Total Claim and Recoveries per 2006 Reg Assets H | Transfer of Board- approved amounts to 1590 as per 2006 EDR I = - E | Transfer of Board- approved Interest to 1590 as per 2006 EDR J = - (F + G) |
|--|----------------------------|---|--|---|---------------------------------------|--|-------------------------------|--|---|--|---|
| 1. Dec. 31, 2004 Reg. Assets | | | | | | | | | | | |
| | | Column G | Column K | Column M | | | | Column H | Column N | | |
| RSVA - Wholesale Market Service Charge | 1580 | 1,270,633 | | | | 1,270,633 | 438,233 | 0 | 1,708,866 | (1,270,633) | (438,233) |
| RSVA - One-time Wholesale Market Service | 1582 | 87,647 | | | | 87,647 | 33,195 | 0 | 120,842 | (87,647) | (33,195) |
| RSVA - Retail Transmission Network Charge | 1584 | 2,743,947 | | | | 2,743,947 | 721,523 | 0 | 3,465,470 | (2,743,947) | (721,523) |
| RSVA - Retail Transmission Connection Charge | 1586 | (2,002,357) | | | | (2,002,357) | 21,627 | 0 | (1,980,730) | 2,002,357 | (21,627) |
| RSVA - Power | 1588 | 323,059 | | | | 323,059 | (689,622) | 0 | (366,563) | (323,059) | 689,622 |
| Sub-Totals | | 2,422,930 | 0 | 0 | | 2,422,930 | 524,955 | 0 | 2,947,885 | (2,422,930) | (524,955) |
| Other Regulatory Assets | 1508 | 6,209 | | | | 6,209 | | 0 | 6,209 | (6,209) | 0 |
| Retail Cost Variance Account - Retail | 1518 | 0 | | | | 0 | | 0 | 0 | 0 | 0 |
| Retail Cost Variance Account - STR | 1548 | 0 | | | | 0 | | 0 | 0 | 0 | 0 |
| Misc. Deferred Debits - incl. Rebate Cheques | 1525 | 200 | | | | 200 | | 0 | 200 | (200) | 0 |
| Pre-Market Opening Energy Variances Total | 1571 | 1,086,000 | | | | 1,086,000 | | 0 | 1,086,000 | (1,086,000) | 0 |
| Extra-Ordinary Event Losses | 1572 | | | | | 0 | | 0 | 0 | 0 | 0 |
| Deferred Rate Impact Amounts | 1574 | | | | | 0 | | 0 | 0 | 0 | 0 |
| Other Deferred Credits | 2425 | | | | | 0 | | 0 | 0 | 0 | 0 |
| Sub-Totals | | 1,092,409 | 0 | 0 | | 1,092,409 | 0 | 0 | 1,092,409 | (1,092,409) | 0 |
| Qualifying Transition Costs | 1570 | 304,238 | | | | 304,238 | 136,860 | 0 | 441,098 | (304,238) | (136,860) |
| Transition Cost Adjustment | 1570 | | | | (441,098) | (441,098) | | | (441,098) | 441,098 | 0 |
| Sub-Totals | | 304,238 | 0 | | | (136,860) | 136,860 | 0 | | 136,860 | (136,860) |
| Total Regulatory Assets | | 3,819,577 | 0 | 0 | (441,098) | 3,378,479 | 661,815 | 0 | 4,040,294 | (3,378,479) | (661,815) |
| Total Recoveries to April 30-06 | 2. Rate Riders Calculation | Cell C48 | | | | | | | | 0 | 0 |
| Balance to be collected or refunded | 2. Rate Riders Calculation | Cell N51 | | | | | | | 4,040,294 | (3,378,479) | (661,815) |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

2006 Regulatory Asset Recovery Proportionate Share

| Rate Class | Total Claim | % Total Claim |
|----------------------|------------------|---------------|
| Residential | 911,933 | 61.5% |
| GS < 50 KW | 190,593 | 12.9% |
| GS > 50 Non TOU | 374,229 | 25.2% |
| GS > 50 TOU | 587 | 0.0% |
| Intermediate | 57 | 0.0% |
| Large Users | 16 | 0.0% |
| Small Scattered Load | 5,565 | 0.4% |
| Sentinel Lighting | 0 | 0.0% |
| Street Lighting | 8 | 0.0% |
| Total | 1,482,988 | 100.0% |

2. Rate Riders Calculation

Row 29



Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Rate Class and 2008 Billing Determinants

| Rate Group | Rate Class | Fixed Metric | Vol Metric | 2008 | | | Billed kWh for Non-RPP customers D | 1590 Recovery Share Proportion 1 E |
|------------|-----------------------------------|--------------|------------|---------------------------------|-------------|-----------|---------------------------------------|---------------------------------------|
| | | | | Billed Customers or Connections | Billed kWh | Billed kW | | |
| | | | | A | B | C | | |
| RES | Residential | Customer | kWh | 47,243 | 487,192,399 | | 42.1% | |
| GSLT50 | General Service Less Than 50 kW | Customer | kWh | 3,845 | 140,097,188 | | 11.8% | |
| GSGT50 | General Service 50 to 999 kW | Customer | kW | 522 | 369,382,956 | 893,941 | 27.2% | |
| GSGT50 | General Service 1,000 to 4,999 kW | Customer | kW | 9 | 107,326,795 | 171,299 | 9.8% | |
| LU | Large Use > 5000 kW | Customer | kW | 2 | 47,136,452 | 140,182 | 8.2% | |
| USL | Unmetered Scattered Load | Connection | kWh | 305 | 3,841,944 | | 0.3% | |
| SL | Street Lighting | Connection | kW | 11,650 | 10,189,806 | 26,213 | 0.7% | |
| Sen | Sentinel Lighting | Connection | kW | 77 | | 139 | | |
| NA | Rate Class 9 | NA | NA | | | | | |
| NA | Rate Class 10 | NA | NA | | | | | |
| NA | Rate Class 11 | NA | NA | | | | | |
| NA | Rate Class 12 | NA | NA | | | | | |
| NA | Rate Class 13 | NA | NA | | | | | |
| NA | Rate Class 14 | NA | NA | | | | | |
| NA | Rate Class 15 | NA | NA | | | | | |
| NA | Rate Class 16 | NA | NA | | | | | |
| NA | Rate Class 17 | NA | NA | | | | | |
| NA | Rate Class 18 | NA | NA | | | | | |
| NA | Rate Class 19 | NA | NA | | | | | |
| NA | Rate Class 20 | NA | NA | | | | | |
| NA | Rate Class 21 | NA | NA | | | | | |
| NA | Rate Class 22 | NA | NA | | | | | |
| NA | Rate Class 23 | NA | NA | | | | | |
| NA | Rate Class 24 | NA | NA | | | | | |
| NA | Rate Class 25 | NA | NA | | | | | |
| | | | | | | | 100.0% | |

Regulatory Assets - Continuity Schedule 2006

| Account Description | Account Number | Opening Principal Amounts as of Jan-1-05 1 | Low Voltage and Recoveries per 2006 Reg Asset | Transition Cost Adjustment | Transfer of Board-approved amounts to 1590 as per 2006 EDR | Closing Principal Balance as of May-1-06 | Opening Interest Amounts as of Jan-1-05 4 | Interest per 2006 Reg Asset | Recoveries per 2006 Reg Asset | Transfer of Board-approved amounts to 1590 as per 2006 EDR | Closing Interest Amounts as of May-1-06 |
|---|----------------|--|---|----------------------------|--|--|---|-----------------------------|-------------------------------|--|---|
| LV Variance Account | 1550 | | | | | | | | | | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | 1,270,633 | 0 | | (1,270,633) | 0 | 438,233 | 0 | | (438,233) | 0 |
| RSVA - Retail Transmission Network Charge | 1584 | 2,743,947 | 0 | | (2,743,947) | 0 | 721,523 | 0 | | (721,523) | 0 |
| RSVA - Retail Transmission Connection Charge | 1586 | (2,002,357) | 0 | | 2,002,357 | 0 | 21,627 | 0 | | (21,627) | 0 |
| RSVA - Power (Excluding Global Adjustment) | 1588 | 323,059 | | | (323,059) | 0 | (689,622) | 0 | | 689,622 | 0 |
| RSVA - Power (Global Adjustment Sub-account) | | | | | | 0 | | | | | 0 |
| Recovery of Regulatory Asset Balances | 1590 | | 0 | | 3,378,479 | 3,378,479 | | | 0 | 661,815 | 661,815 |
| Disposition and recovery of Regulatory Balances Account | 1595 | | | | | 0 | | | | | 0 |
| Sub-Total | | 2,335,283 | 0 | | 1,043,196 | 3,378,479 | 491,760 | 0 | 0 | 170,055 | 661,815 |
| RSVA - One-time Wholesale Market Service | 1582 | 87,647 | 0 | | (87,647) | 0 | 33,195 | 0 | | (33,195) | 0 |
| Other Regulatory Assets | 1508 | 6,209 | 0 | | (6,209) | 0 | 0 | 0 | | 0 | 0 |
| Retail Cost Variance Account - Retail | 1518 | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 |
| Retail Cost Variance Account - STR | 1548 | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 |
| Misc. Deferred Debits - incl. Rebate Cheques | 1525 | 200 | 0 | | (200) | 0 | 0 | 0 | | 0 | 0 |
| Pre-Market Opening Energy Variances Total | 1571 | 1,086,000 | 0 | | (1,086,000) | 0 | 0 | 0 | | 0 | 0 |
| Extra-Ordinary Event Losses | 1572 | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 |
| Deferred Rate Impact Amounts | 1574 | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 |
| Other Deferred Credits | 2425 | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 |
| Qualifying Transition Costs | 1570 | 304,238 | 0 | | (304,238) | 0 | 136,860 | 0 | | (136,860) | 0 |
| Transition Cost Adjustment | 1570 | | | (441,098) | 441,098 | 0 | | | | | 0 |
| Total | | 3,819,577 | 0 | (441,098) | 0 | 3,378,479 | 661,815 | 0 | 0 | 0 | 661,815 |

Regulatory Assets - Continuity Schedule 2005

| Account Description | Account Number | Opening Principal Amounts as of Jan-1-05 ⁴ | Transactions (additions) during 2005, excluding interest and adjustments ¹ | Transactions (reductions) during 2005, excluding interest and adjustments ¹ | Adjustments during 2005 - instructed by Board ² | Adjustments during 2005 - other ³ | Closing Principal Balance as of Dec-31-05 | Opening Interest Amounts as of Jan-1-05 ⁴ | Interest Recovery Transactions during 2005 | Interest Jan-1 to Dec31-05 | Closing Interest Amounts as of Dec-31-05 |
|---|----------------|---|---|--|--|--|---|--|--|----------------------------|--|
| LV Variance Account | 1550 | | | | | | 0 | | | | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | | 8,744,374 | (8,017,854) | | | 726,520 | | | | 0 |
| RSVA - Retail Transmission Network Charge | 1584 | | 6,355,640 | (4,957,914) | | | 1,397,726 | | | | 0 |
| RSVA - Retail Transmission Connection Charge | 1586 | | 5,508,763 | (6,328,435) | | | (819,672) | | | | 0 |
| RSVA - Power (Excluding Global Adjustment) | 1588 | | 18,635,043 | (20,297,250) | | | (1,662,207) | | | | 0 |
| RSVA - Power (Global Adjustment Sub-account) | | | | | | | 0 | | | | 0 |
| Recovery of Regulatory Asset Balances | 1590 | | 36,995 | (970,714) | | | (933,719) | | | | 0 |
| Disposition and recovery of Regulatory Balances Account | 1595 | | | | | | 0 | | | | 0 |
| Total | | 0 | 39,280,815 | (40,572,167) | 0 | 0 | (1,291,352) | 0 | 0 | 0 | 0 |

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ Opening balances assumed to be zero as a result of clearance of December 2004 balances cleared in 2006 Regulatory Asset process

Regulatory Assets - Continuity Schedule 2006

| Account Description | Account Number | Opening Principal Amounts as of Jan-1-06 | Transactions (additions) during 2006, excluding interest and adjustments ¹ | Transactions (reductions) during 2006, excluding interest and adjustments ¹ | Adjustments during 2006 - instructed by Board ² | Adjustments during 2006 - other ³ | Transfer of Board-approved amounts to 1590 as per 2006 EDR | Closing Principal Balance as of Dec-31-06 | Opening Interest Amounts as of Jan-1-06 | Interest Recovery Transactions during 2006 | Interest Jan-1 to Dec31-06 | Transfer of Board-approved amounts to 1590 as per 2006 EDR | Closing Interest Amounts as of Dec-31-06 |
|---|----------------|--|---|--|--|--|--|---|---|--|----------------------------|--|--|
| LV Variance Account | 1550 | 0 | | | | | | 0 | 0 | | | | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | 726,520 | 23,763 | (1,442,000) | | | | (691,717) | 0 | | 42,576 | | 42,576 |
| RSVA - Retail Transmission Network Charge | 1584 | 1,397,726 | 1,499,126 | (5,489) | | | | 2,891,363 | 0 | | 149,549 | | 149,549 |
| RSVA - Retail Transmission Connection Charge | 1586 | (819,672) | 31,620 | (815,335) | | | | (1,603,387) | 0 | | (25,323) | | (25,323) |
| RSVA - Power (Excluding Global Adjustment) | 1588 | (1,662,207) | 10,623,760 | (7,906,382) | | | | 1,055,171 | 0 | | 44,133 | | 44,133 |
| RSVA - Power (Global Adjustment Sub-account) | | 0 | | | | | | 0 | 0 | | | | 0 |
| Recovery of Regulatory Asset Balances | 1590 | (933,719) | 22,188 | (1,026,574) | | | 3,378,479 | 1,440,374 | 0 | | 59,208 | 661,815 | 721,024 |
| Disposition and recovery of Regulatory Balances Account | 1595 | 0 | | | | | | 0 | 0 | | | | 0 |
| Total | | (1,291,352) | 12,200,457 | (11,195,780) | 0 | 0 | 3,378,479 | 3,091,804 | 0 | 0 | 270,143 | 661,815 | 931,958 |

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

Regulatory Assets - Continuity Schedule 2007

| Account Description | Account Number | Opening Principal Amounts as of Jan-1-07 | Transactions (additions) during 2007, excluding interest and adjustments ¹ | Transactions (reductions) during 2007, excluding interest and adjustments ¹ | Adjustments during 2007 - instructed by Board ² | Adjustments during 2007 - other ³ | Closing Principal Balance as of Dec-31-07 | Opening Interest Amounts as of Jan-1-07 | Interest Recovery Transactions during 2007 | Interest Jan-1 to Dec31-07 | Closing Interest Amounts as of Dec-31-07 |
|---|----------------|--|---|--|--|--|---|---|--|----------------------------|--|
| LV Variance Account | 1550 | 0 | | | | | 0 | 0 | | | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | (691,717) | 6,337,564 | (7,413,848) | | | (1,768,001) | 42,576 | | (38,605) | 3,971 |
| RSVA - Retail Transmission Network Charge | 1584 | 2,891,363 | 6,080,667 | (5,178,717) | | | 3,793,313 | 149,549 | | 207,674 | 357,223 |
| RSVA - Retail Transmission Connection Charge | 1586 | (1,603,387) | 5,575,761 | (6,267,428) | | | (2,295,054) | (25,323) | | (19,714) | (45,037) |
| RSVA - Power (Excluding Global Adjustment) | 1588 | 1,055,171 | 9,172,877 | (9,444,701) | | | 783,347 | 44,133 | | (148,827) | (104,694) |
| RSVA - Power (Global Adjustment Sub-account) | | 0 | | | | | 0 | 0 | | | 0 |
| Recovery of Regulatory Asset Balances | 1590 | 1,440,374 | | (1,120,556) | | | 319,818 | 721,024 | | 59,208 | 780,232 |
| Disposition and recovery of Regulatory Balances Account | 1595 | 0 | | | | | 0 | 0 | | | 0 |
| Total | | 3,091,804 | 27,166,869 | (29,425,250) | 0 | 0 | 833,423 | 931,958 | 0 | 59,736 | 991,694 |

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

Regulatory Assets - Continuity Schedule 2008

| Account Description | Account Number | Opening Principal Amounts as of Jan-1-08 | Transactions (additions) during 2008, excluding interest and adjustments ¹ | Transactions (reductions) during 2008, excluding interest and adjustments ¹ | Adjustments during 2008 - instructed by Board ² | Adjustments during 2008 - other ³ | Transfer of Board-approved 2006 amounts to 1595 (2008 COS) ⁴ | Closing Principal Balance as of Dec-31-08 | Opening Interest Amounts as of Jan-1-08 | Interest Recovery Transactions during 2008 | Interest Jan-1 to Dec31-08 | Transfer of Board-approved 2006 interest amounts to 1595 (2008 COS) | Closing Interest Amounts as of Dec-31-08 |
|---|----------------|--|---|--|--|--|---|---|---|--|----------------------------|---|--|
| LV Variance Account | 1550 | 0 | | | | | | 0 | 0 | | | | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | (1,768,001) | 155,632 | (802,684) | | | | (2,415,053) | 3,971 | | (65,410) | | (61,439) |
| RSVA - Retail Transmission Network Charge | 1584 | 3,793,313 | 592,196 | (306,986) | | | | 4,078,523 | 357,223 | | 192,026 | | 549,248 |
| RSVA - Retail Transmission Connection Charge | 1586 | (2,295,054) | 35,176 | (693,653) | | | | (2,953,531) | (45,037) | | (41,471) | | (86,508) |
| RSVA - Power (Excluding Global Adjustment) | 1588 | 783,347 | 10,940,767 | (8,225,896) | | | | 3,498,218 | (104,694) | | (129,612) | | (234,306) |
| RSVA - Power (Global Adjustment Sub-account) | | 0 | | | | | | 0 | 0 | | | | 0 |
| Recovery of Regulatory Asset Balances | 1590 | 319,818 | 13,262 | (508,412) | | | | (175,332) | 780,232 | | 16,998 | | 797,230 |
| Disposition and recovery of Regulatory Balances Account | 1595 | 0 | | | | | | 0 | 0 | | | | 0 |
| Total | | 833,423 | 11,737,033 | (10,537,631) | 0 | 0 | 0 | 2,032,825 | 991,694 | 0 | (27,469) | 0 | 964,225 |

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

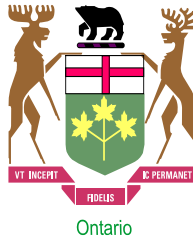
⁴ This records the values of amounts removed from Group One accounts in previous proceedings; but does not enter offsets for disposition of 1590, as recovery has not been completed.

Regulatory Assets - Continuity Schedule Final

| Account Description | Account Number | Opening Principal Amounts as of Jan-1-09 A | Transfer of Board-approved 2007 amounts to 1595 (2009 COS) B | Principal Amounts After Transfer to 1595 C = A + B | Opening Interest Amounts as of Jan-1-09 D | Interest on Board-approved 2007 amounts Prior to transfer Jan-1, 2009 to Date of Transfer E | Transfer of Board-approved 2007 interest amounts to 1595 (2009 COS) F | Projected Interest on Dec 31 -08 balance from Jan 1, 2009 to Dec 31, 2009 ¹ G | Projected Interest on Dec 31 -08 balance from Jan 1, 2010 to April 30, 2010 ¹ H | Total Claim I = C + D + E + F + G + H |
|---|----------------|---|---|---|--|--|--|---|---|--|
| LV Variance Account | 1550 | 0 | | 0 | 0 | | | 0 | 0 | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | (2,415,053) | | (2,415,053) | (61,439) | | | (27,307) | (4,367) | (2,508,165) |
| RSVA - Retail Transmission Network Charge | 1584 | 4,078,523 | | 4,078,523 | 549,248 | | | 46,115 | 7,375 | 4,681,261 |
| RSVA - Retail Transmission Connection Charge | 1586 | (2,953,531) | | (2,953,531) | (86,508) | | | (33,395) | (5,341) | (3,078,775) |
| RSVA - Power (Excluding Global Adjustment) | 1588 | 3,498,218 | | 3,498,218 | (234,306) | | | 39,554 | 6,326 | 3,309,791 |
| RSVA - Power (Global Adjustment Sub-account) | | 0 | | 0 | 0 | | | 0 | 0 | 0 |
| Recovery of Regulatory Asset Balances | 1590 | (175,332) | | (175,332) | 797,230 | | | (1,982) | (317) | 619,598 |
| Disposition and recovery of Regulatory Balances Account | 1595 | 0 | | 0 | 0 | | | 0 | 0 | 0 |
| Total | | 2,032,825 | 0 | 2,032,825 | 964,225 | 0 | 0 | 22,985 | 3,676 | 3,023,711 |

¹ Interest projected on December 31, 2008 closing principal balance.

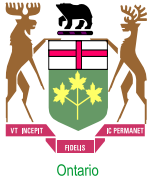
| Month | Prescribed Rate | Monthly Interest | Month | Prescribed Rate | Monthly Interest |
|-------------------------------|-----------------|------------------|---------------------------|-----------------|------------------|
| Saturday, January 31, 2009 | 2.45 | 0.2081 | Sunday, January 31, 2010 | 0.55 | 0.0467 |
| Saturday, February 28, 2009 | 2.45 | 0.1879 | Sunday, February 28, 2010 | 0.55 | 0.0422 |
| Tuesday, March 31, 2009 | 2.45 | 0.2081 | Wednesday, March 31, 2010 | 0.55 | 0.0467 |
| Thursday, April 30, 2009 | 1.00 | 0.0822 | Friday, April 30, 2010 | 0.55 | 0.0452 |
| Sunday, May 31, 2009 | 1.00 | 0.0849 | Effective Rate | | <u>0.1808</u> |
| Tuesday, June 30, 2009 | 1.00 | 0.0822 | | | |
| Friday, July 31, 2009 | 0.55 | 0.0467 | | | |
| Monday, August 31, 2009 | 0.55 | 0.0467 | | | |
| Wednesday, September 30, 2009 | 0.55 | 0.0452 | | | |
| Saturday, October 31, 2009 | 0.55 | 0.0467 | | | |
| Monday, November 30, 2009 | 0.55 | 0.0452 | | | |
| Thursday, December 31, 2009 | 0.55 | 0.0467 | | | |
| Effective Rate | | <u>1.1307</u> | | | |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Threshold Test

| Rate Class | Billed kWh B |
|-----------------------------------|----------------------|
| Residential | 487,192,399 |
| General Service Less Than 50 kW | 140,097,188 |
| General Service 50 to 999 kW | 369,382,956 |
| General Service 1,000 to 4,999 kW | 107,326,795 |
| Large Use > 5000 kW | 47,136,452 |
| Unmetered Scattered Load | 3,841,944 |
| Street Lighting | 10,189,806 |
| Sentinel Lighting | 0 |
| | 1,165,167,540 |
| Total Claim | 3,023,711 |
| Total Claim per kWh | 0.002595 |

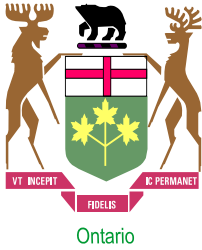


Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Cost Allocation - kWh

| Rate Class | Billed kWh | % kWh | | | | | | Total |
|-----------------------------------|----------------------|---------------|----------|---------------------|------------------|---------------------|-------------------|------------------|
| | | | 1550 | 1580 | 1584 | 1586 | 1588 ¹ | |
| Residential | 487,192,399 | 41.8% | 0 | (1,048,741) | 1,957,379 | (1,287,330) | 1,383,925 | 1,005,233 |
| General Service Less Than 50 kW | 140,097,188 | 12.0% | 0 | (301,576) | 562,865 | (370,185) | 397,962 | 289,065 |
| General Service 50 to 999 kW | 369,382,956 | 31.7% | 0 | (795,142) | 1,484,060 | (976,037) | 1,049,274 | 762,155 |
| General Service 1,000 to 4,999 kW | 107,326,795 | 9.2% | 0 | (231,034) | 431,204 | (283,594) | 304,874 | 221,449 |
| Large Use > 5000 kW | 47,136,452 | 4.0% | 0 | (101,467) | 189,379 | (124,551) | 133,896 | 97,258 |
| Unmetered Scattered Load | 3,841,944 | 0.3% | 0 | (8,270) | 15,436 | (10,152) | 10,913 | 7,927 |
| Street Lighting | 10,189,806 | 0.9% | 0 | (21,935) | 40,939 | (26,925) | 28,945 | 21,025 |
| Sentinel Lighting | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 |
| | 1,165,167,540 | 100.0% | 0 | (2,508,165) | 4,681,261 | (3,078,775) | 3,309,791 | 2,404,112 |

¹ RSVA - Power (Excluding Global Adjustment)

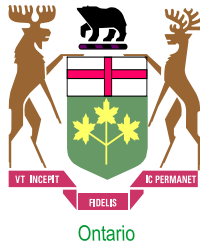


Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Cost Allocation - Non-RPP kWh

| Rate Class | Non-RPP kWh | % kWh | 1588 ¹ |
|-----------------------------------|-------------|-------------|-------------------|
| Residential | 0 | 0.0% | 0 |
| General Service Less Than 50 kW | 0 | 0.0% | 0 |
| General Service 50 to 999 kW | 0 | 0.0% | 0 |
| General Service 1,000 to 4,999 kW | 0 | 0.0% | 0 |
| Large Use > 5000 kW | 0 | 0.0% | 0 |
| Unmetered Scattered Load | 0 | 0.0% | 0 |
| Street Lighting | 0 | 0.0% | 0 |
| Sentinel Lighting | 0 | 0.0% | 0 |
| | 0 | 0.0% | 0 |

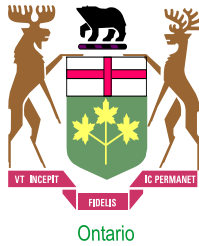
¹ RSVA - Power (Global Adjustment Sub-account)



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Cost Allocation - 1590

| Rate Class | 1590 Recovery Share Proportion | 1590 |
|-----------------------------------|--------------------------------|----------------|
| Residential | 42.1% | 260,950 |
| General Service Less Than 50 kW | 11.8% | 73,383 |
| General Service 50 to 999 kW | 27.2% | 168,308 |
| General Service 1,000 to 4,999 kW | 9.8% | 60,711 |
| Large Use > 5000 kW | 8.2% | 50,562 |
| Unmetered Scattered Load | 0.3% | 1,569 |
| Street Lighting | 0.7% | 4,116 |
| Sentinel Lighting | 0.0% | 0 |
| | 100.0% | 619,598 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Cost Allocation - 1595

| Rate Class | 1595 Recovery Share Proportion | 1595 |
|-----------------------------------|--------------------------------|----------|
| Residential | 0.0% | 0 |
| General Service Less Than 50 kW | 0.0% | 0 |
| General Service 50 to 999 kW | 0.0% | 0 |
| General Service 1,000 to 4,999 kW | 0.0% | 0 |
| Large Use > 5000 kW | 0.0% | 0 |
| Unmetered Scattered Load | 0.0% | 0 |
| Street Lighting | 0.0% | 0 |
| Sentinel Lighting | 0.0% | 0 |
| | 0.0% | 0 |



Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Calculation of Regulatory Asset Recovery Rate Rider

Rate Rider Recovery Period - Years

One

Rate Rider Effective To Date

Saturday, April 30, 2011

| Rate Class | Vol Metric | Billed kWh | Billed kW | kWh | Non-RPP | 1590 | 1595 | Total G = C + D + E + F | Rate Rider kWh H = G / A (kWh) or H = G / B (kW) |
|-----------------------------------|------------|----------------------|------------------|------------------|----------|----------------|----------|----------------------------|---|
| | | A | B | C | D | E | F | | |
| Residential | kWh | 487,192,399 | 0 | 1,005,233 | 0 | 260,950 | 0 | 1,266,183 | 0.00260 |
| General Service Less Than 50 kW | kWh | 140,097,188 | 0 | 289,065 | 0 | 73,383 | 0 | 362,448 | 0.00259 |
| General Service 50 to 999 kW | kW | 369,382,956 | 893,941 | 762,155 | 0 | 168,308 | 0 | 930,463 | 1.04085 |
| General Service 1,000 to 4,999 kW | kW | 107,326,795 | 171,299 | 221,449 | 0 | 60,711 | 0 | 282,160 | 1.64718 |
| Large Use > 5000 kW | kW | 47,136,452 | 140,182 | 97,258 | 0 | 50,562 | 0 | 147,820 | 1.05449 |
| Unmetered Scattered Load | kWh | 3,841,944 | 0 | 7,927 | 0 | 1,569 | 0 | 9,496 | 0.00247 |
| Street Lighting | kW | 10,189,806 | 26,213 | 21,025 | 0 | 4,116 | 0 | 25,141 | 0.95909 |
| Sentinel Lighting | kW | 0 | 139 | 0 | 0 | 0 | 0 | 0 | 0.00000 |
| | | <u>1,165,167,540</u> | <u>1,231,774</u> | <u>2,404,112</u> | <u>0</u> | <u>619,598</u> | <u>0</u> | <u>3,023,711</u> | |

Enter the above value onto Sheet
 "J2.1 DeferralAccount Rate Rider"
 of the 2010 OEB IRM2 Rate Generator
 "J2.5 DeferralAccount Rate Rider2"
 of the 2010 OEB IRM3 Rate Generator



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Request for Clearance of Deferral and Variance Accounts

| Account Description | Account Number | Principal Amounts | Interest Amounts | Total Claim |
|---|----------------|-------------------|------------------|--------------|
| | | A | B | C = A + B |
| LV Variance Account | 1550 | 0 | 0 | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | 2,415,053 | 93,112 | 2,508,165 |
| RSVA - Retail Transmission Network Charge | 1584 | (4,078,523) | (602,738) | (4,681,261) |
| RSVA - Retail Transmission Connection Charge | 1586 | 2,953,531 | 125,244 | 3,078,775 |
| RSVA - Power (Excluding Global Adjustment) | 1588 | (3,498,218) | 188,427 | (3,309,791) |
| RSVA - Power (Global Adjustment Sub-account) | 1588 | 0 | 0 | 0 |
| Recovery of Regulatory Asset Balances | 1590 | 175,332 | (794,930) | (619,598) |
| Disposition and recovery of Regulatory Balances Account | 1595 | 2,032,825 | 990,886 | 3,023,711 |
| | Total | 0 | 0 | 0 |

Appendix E

Proposed Tariff Sheet

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Saturday, May 01, 2010

EB-2009-0240

MONTHLY RATES AND CHARGES

Applied For Monthly Rates and Charges General

Residential

| | | |
|--|--------|-----------|
| Service Charge | \$ | 8.72 |
| Service Charge Smart Meter Funding Adder | \$ | 1.28 |
| Service Charge 2009 Revenue Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$ | 0.27000 |
| Distribution Volumetric Rate | \$/kWh | 0.0123 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kWh | (0.00010) |
| Distribution Volumetric Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) | | |
| Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$/kWh | 0.00010 |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kWh | 0.00260 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0055 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0044 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

General Service Less Than 50 kW

| | | |
|--|--------|-----------|
| Service Charge | \$ | 8.65 |
| Service Charge Smart Meter Funding Adder | \$ | 1.28 |
| Service Charge 2009 Revenue Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$ | 0.27000 |
| Distribution Volumetric Rate | \$/kWh | 0.0171 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kWh | (0.00010) |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kWh | 0.00259 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0050 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0040 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

General Service 50 to 999 kW

| | | |
|--|--------|-----------|
| Service Charge | \$ | 43.30 |
| Service Charge Smart Meter Funding Adder | \$ | 1.28 |
| Service Charge 2009 Revenue Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$ | 0.27000 |
| Distribution Volumetric Rate | \$/kW | 3.7484 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | (0.01920) |
| Distribution Volumetric Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) | | |
| Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | 0.00150 |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kW | 1.04085 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.8013 |
| Retail Transmission Rate – Network Service Rate – Interval metered | \$/kW | 2.3088 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.4316 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered | \$/kW | 1.8185 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |

| | | |
|---|----|------|
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |
|---|----|------|

General Service 1,000 to 4,999 kW

| | | |
|--|--------|-----------|
| Service Charge | \$ | 1,189.48 |
| Service Charge Smart Meter Funding Adder | \$ | 1.28 |
| Service Charge 2009 Revenue Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$ | 0.27000 |
| Distribution Volumetric Rate | \$/kW | 2.6413 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | (0.01610) |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kW | 1.64718 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.3088 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.8185 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Large Use

| | | |
|--|--------|-----------|
| Service Charge | \$ | 8,052.74 |
| Service Charge Smart Meter Funding Adder | \$ | 1.28 |
| Service Charge 2009 Revenue Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$ | 0.27000 |
| Distribution Volumetric Rate | \$/kW | 2.1082 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | (0.01700) |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kW | 1.05449 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.4599 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.9843 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Unmetered Scattered Load

| | | |
|---|--------|-----------|
| Service Charge (per connection) | \$ | 3.32 |
| Distribution Volumetric Rate | \$/kWh | 0.0138 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kWh | (0.00010) |
| Distribution Volumetric Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$/kWh | 0.00380 |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kWh | 0.00247 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0050 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0040 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Sentinel Lighting

| | | |
|--|--------|-----------|
| Service Charge (per connection) | \$ | 4.22 |
| Distribution Volumetric Rate | \$/kW | 9.5415 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | (0.17800) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.2424 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.6806 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Street Lighting

| | | |
|---------------------------------|-------|---------|
| Service Charge (per connection) | \$ | 1.14 |
| Distribution Volumetric Rate | \$/kW | 17.8929 |

| | | |
|--|--------|-----------|
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | (0.11354) |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kW | 0.95909 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.2213 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.6521 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kW | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Specific Service Charges

Customer Administration

| | | |
|---|----|-------|
| Arrears certificate | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Returned cheque charge (plus bank charges) | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Special meter reads | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |
| Credit reference letter | \$ | 15.00 |

Non-Payment of Account

| | | |
|--|----|--------|
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of account charge - no disconnection | \$ | 30.00 |
| Disconnect/Reconnect at meter - during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter - after regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole - during regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole - after regular hours | \$ | 415.00 |

Other

| | | |
|--|----|--------|
| Install/Remove load control device - during regular hours | \$ | 65.00 |
| Install/Remove load control device - after regular hours | \$ | 185.00 |
| Specific Charge for Access to the Power Poles \$/pole/year | \$ | 22.35 |

Allowances

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for transformer losses - applied to measured demand and energy | % | (1.00) |

Retail Service Charges (if applicable)

Retail Service Charges (if applicable)

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| | | |
|--|----------|--------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |

Service Transaction Requests (STR)

| | | |
|--|----|-----------|
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0487 |
| Total Loss Factor - Secondary Metered Customer > 5,000 kW | 1.0145 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0382 |
| Total Loss Factor - Primary Metered Customer > 5,000 kW | 1.0045 |

Appendix F

Bill Impacts

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Residential

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 9.43 | 8.72 |
| Service Charge Rate Adder(s) | \$ | - | 1.34 |
| Service Charge Rate Rider(s) | \$ | 0.01 | 0.27 |
| Distribution Volumetric Rate | \$/kWh | 0.0123 | 0.0123 |
| Distribution Volumetric Rate Adder(s) | \$/kWh | - | - |
| Low Voltage Volumetric Rate | \$/kWh | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kWh | 0.0030 | 0.0026 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0053 | 0.0055 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0045 | 0.0044 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kWh | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | |
|---------------------|----------------|--------------------|
| Consumption | 800 kWh | - kW |
| RPP Tier One | 600 kWh | Load Factor |

Loss Factor 1.0487

| Residential | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|--------------|--------|---------|--------------|-------------|-------------|-----------------|
| Energy First Tier (kWh) | 600 | 0.0570 | 34.20 | 600 | 0.0570 | 34.20 | 0.00 | 0.0% | 35.47% |
| Energy Second Tier (kWh) | 239 | 0.0660 | 15.77 | 239 | 0.0660 | 15.77 | 0.00 | 0.0% | 16.36% |
| Sub-Total: Energy | | | 49.97 | | | 49.97 | 0.00 | 0.0% | 51.83% |
| Service Charge | 1 | 9.43 | 9.43 | 1 | 8.72 | 8.72 | -0.71 | (7.5)% | 9.04% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 1.34 | 1.34 | 1.34 | 0.0% | 1.39% |
| Distribution Volumetric Rate | 800 | 0.0123 | 9.84 | 800 | 0.0123 | 9.84 | 0.00 | 0.0% | 10.21% |
| Distribution Volumetric Rate Adder(s) | 800 | 0.0000 | 0.00 | 800 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 800 | 0.0000 | 0.00 | 800 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 800 | 0.0030 | 2.40 | 800 | 0.0026 | 2.08 | -0.32 | (13.3)% | 2.16% |
| Total: Distribution | | | 21.66 | | | 22.25 | 0.59 | 2.7% | 23.08% |
| Retail Transmission Rate – Network Service Rate | 839 | 0.0053 | 4.45 | 839 | 0.0055 | 4.61 | 0.16 | 3.6% | 4.78% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 839 | 0.0045 | 3.78 | 839 | 0.0044 | 3.69 | -0.09 | (2.4)% | 3.83% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 839 | 0.0000 | 0.00 | 839 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 8.23 | | | 8.30 | 0.07 | 0.9% | 8.61% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 29.89 | | | 30.55 | 0.66 | 2.2% | 31.69% |
| Wholesale Market Service Rate | 839 | 0.0052 | 4.36 | 839 | 0.0052 | 4.36 | 0.00 | 0.0% | 4.52% |
| Rural Rate Protection Charge | 839 | 0.0013 | 1.09 | 839 | 0.0013 | 1.09 | 0.00 | 0.0% | 1.13% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.26% |
| Sub-Total: Regulatory | | | 5.70 | | | 5.70 | 0.00 | 0.0% | 5.91% |
| Debt Retirement Charge (DRC) | 800 | 0.00700 | 5.60 | 800 | 0.00700 | 5.60 | 0.00 | 0.0% | 5.81% |
| Total Bill before Taxes | | | 91.16 | | | 91.82 | 0.66 | 0.7% | 95.24% |
| GST | 91.16 | 5% | 4.56 | 91.82 | 5% | 4.59 | 0.03 | 0.7% | 4.76% |
| Total Bill | | | 95.72 | | | 96.41 | 0.69 | 0.7% | 100.00% |

Residential

| | kWh | 250 | 600 | 800 | 1,400 | 2,250 |
|--------------------------|-----|-----|-----|-----|-------|-------|
| Loss Factor Adjusted kWh | | 263 | 630 | 839 | 1,469 | 2,360 |
| kW | | | | | | |
| Load Factor | | | | | | |

Energy

| | | | | | |
|------------------|----------|----------|----------|----------|-----------|
| Applied For Bill | \$ 14.99 | \$ 36.18 | \$ 49.97 | \$ 91.55 | \$ 150.36 |
| Current Bill | \$ 14.99 | \$ 36.18 | \$ 49.97 | \$ 91.55 | \$ 150.36 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 40.4% | 49.1% | 51.8% | 55.6% | 57.5% |

Distribution

| | | | | | |
|------------------|----------|----------|----------|----------|----------|
| Applied For Bill | \$ 14.05 | \$ 19.27 | \$ 22.25 | \$ 31.18 | \$ 43.84 |
| Current Bill | \$ 13.24 | \$ 18.60 | \$ 21.66 | \$ 30.84 | \$ 43.84 |
| \$ Impact | \$ 0.81 | \$ 0.67 | \$ 0.59 | \$ 0.34 | \$ - |
| % Impact | 6.1% | 3.6% | 2.7% | 1.1% | 0.0% |
| % of Total Bill | 37.8% | 26.1% | 23.1% | 18.9% | 16.8% |

Retail Transmission

| | | | | | |
|------------------|---------|---------|---------|----------|----------|
| Applied For Bill | \$ 2.61 | \$ 6.23 | \$ 8.30 | \$ 14.54 | \$ 23.36 |
| Current Bill | \$ 2.57 | \$ 6.17 | \$ 8.23 | \$ 14.40 | \$ 23.13 |
| \$ Impact | \$ 0.04 | \$ 0.06 | \$ 0.07 | \$ 0.14 | \$ 0.23 |
| % Impact | 1.6% | 1.0% | 0.9% | 1.0% | 1.0% |
| % of Total Bill | 7.0% | 8.4% | 8.6% | 8.8% | 8.9% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|----------|----------|----------|----------|----------|
| Applied For Bill | \$ 16.66 | \$ 25.50 | \$ 30.55 | \$ 45.72 | \$ 67.20 |
| Current Bill | \$ 15.81 | \$ 24.77 | \$ 29.89 | \$ 45.24 | \$ 66.97 |
| \$ Impact | \$ 0.85 | \$ 0.73 | \$ 0.66 | \$ 0.48 | \$ 0.23 |
| % Impact | 5.4% | 2.9% | 2.2% | 1.1% | 0.3% |
| % of Total Bill | 44.9% | 34.6% | 31.7% | 27.8% | 25.7% |

Regulatory

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 1.96 | \$ 4.35 | \$ 5.70 | \$ 9.80 | \$ 15.59 |
| Current Bill | \$ 1.96 | \$ 4.35 | \$ 5.70 | \$ 9.80 | \$ 15.59 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 5.3% | 5.9% | 5.9% | 5.9% | 6.0% |

Debt Retirement Charge

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 1.75 | \$ 4.20 | \$ 5.60 | \$ 9.80 | \$ 15.75 |
| Current Bill | \$ 1.75 | \$ 4.20 | \$ 5.60 | \$ 9.80 | \$ 15.75 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 4.7% | 5.7% | 5.8% | 5.9% | 6.0% |

GST

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 1.77 | \$ 3.51 | \$ 4.59 | \$ 7.84 | \$ 12.45 |
| Current Bill | \$ 1.73 | \$ 3.48 | \$ 4.56 | \$ 7.82 | \$ 12.43 |
| \$ Impact | \$ 0.04 | \$ 0.03 | \$ 0.03 | \$ 0.02 | \$ 0.02 |
| % Impact | 2.3% | 0.9% | 0.7% | 0.3% | 0.2% |
| % of Total Bill | 4.8% | 4.8% | 4.8% | 4.8% | 4.8% |

Total Bill

| | | | | | |
|------------------|----------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 37.13 | \$ 73.74 | \$ 96.41 | \$ 164.71 | \$ 261.35 |
| Current Bill | \$ 36.24 | \$ 72.98 | \$ 95.72 | \$ 164.21 | \$ 261.10 |
| \$ Impact | \$ 0.89 | \$ 0.76 | \$ 0.69 | \$ 0.50 | \$ 0.25 |

| | | | | | |
|----------|------|------|------|------|------|
| % Impact | 2.5% | 1.0% | 0.7% | 0.3% | 0.1% |
|----------|------|------|------|------|------|

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

General Service Less Than 50 kW

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 9.75 | 8.65 |
| Service Charge Rate Adder(s) | \$ | - | 1.34 |
| Service Charge Rate Rider(s) | \$ | 0.01 | 0.27 |
| Distribution Volumetric Rate | \$/kWh | 0.0179 | 0.0171 |
| Distribution Volumetric Rate Adder(s) | \$/kWh | - | - |
| Low Voltage Volumetric Rate | \$/kWh | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kWh | 0.0026 | 0.0025 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0048 | 0.0050 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0041 | 0.0040 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kWh | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | |
|---------------------|------------------|--------------------|
| Consumption | 2,000 kWh | - kW |
| RPP Tier One | 750 kWh | Load Factor |

Loss Factor 1.0487

| General Service Less Than 50 kW | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|---------------|--------|---------|---------------|--------------|---------------|-----------------|
| Energy First Tier (kWh) | 750 | 0.0570 | 42.75 | 750 | 0.0570 | 42.75 | 0.00 | 0.0% | 17.86% |
| Energy Second Tier (kWh) | 1,348 | 0.0660 | 88.97 | 1,348 | 0.0660 | 88.97 | 0.00 | 0.0% | 37.17% |
| Sub-Total: Energy | | | 131.72 | | | 131.72 | 0.00 | 0.0% | 55.03% |
| Service Charge | 1 | 9.75 | 9.75 | 1 | 8.65 | 8.65 | -1.10 | (11.3)% | 3.61% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 1.34 | 1.34 | 1.34 | 0.0% | 0.56% |
| Distribution Volumetric Rate | 2,000 | 0.0179 | 35.80 | 2,000 | 0.0171 | 34.20 | -1.60 | (4.5)% | 14.29% |
| Distribution Volumetric Rate Adder(s) | 2,000 | 0.0000 | 0.00 | 2,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 2,000 | 0.0000 | 0.00 | 2,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 2,000 | 0.0026 | 5.20 | 2,000 | 0.0025 | 5.00 | -0.20 | (3.8)% | 2.09% |
| Total: Distribution | | | 50.74 | | | 49.46 | -1.28 | (2.5)% | 20.66% |
| Retail Transmission Rate – Network Service Rate | 2,098 | 0.0048 | 10.07 | 2,098 | 0.0050 | 10.49 | 0.42 | 4.2% | 4.38% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 2,098 | 0.0041 | 8.60 | 2,098 | 0.0040 | 8.39 | -0.21 | (2.4)% | 3.51% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 2,098 | 0.0000 | 0.00 | 2,098 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 18.67 | | | 18.88 | 0.21 | 1.1% | 7.89% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 69.41 | | | 68.34 | -1.07 | (1.5)% | 28.55% |
| Wholesale Market Service Rate | 2,098 | 0.0052 | 10.91 | 2,098 | 0.0052 | 10.91 | 0.00 | 0.0% | 4.56% |
| Rural Rate Protection Charge | 2,098 | 0.0013 | 2.73 | 2,098 | 0.0013 | 2.73 | 0.00 | 0.0% | 1.14% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.10% |
| Sub-Total: Regulatory | | | 13.89 | | | 13.89 | 0.00 | 0.0% | 5.80% |
| Debt Retirement Charge (DRC) | 2,000 | 0.00700 | 14.00 | 2,000 | 0.00700 | 14.00 | 0.00 | 0.0% | 5.85% |
| Total Bill before Taxes | | | 229.02 | | | 227.95 | -1.07 | (0.5)% | 95.24% |
| GST | 229.02 | 5% | 11.45 | 227.95 | 5% | 11.40 | -0.05 | (0.4)% | 4.76% |
| Total Bill | | | 240.47 | | | 239.35 | -1.12 | (0.5)% | 100.00% |

General Service Less Than 50 kW

| | kWh | 1,000 | 2,000 | 7,500 | 15,000 | 20,000 |
|--------------------------|-----|-------|-------|-------|--------|--------|
| Loss Factor Adjusted kWh | | 1,049 | 2,098 | 7,866 | 15,731 | 20,974 |
| kW | | | | | | |
| Load Factor | | | | | | |

Energy

| | | | | | |
|------------------|----------|-----------|-----------|-------------|-------------|
| Applied For Bill | \$ 62.48 | \$ 131.72 | \$ 512.41 | \$ 1,031.50 | \$ 1,377.53 |
| Current Bill | \$ 62.48 | \$ 131.72 | \$ 512.41 | \$ 1,031.50 | \$ 1,377.53 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 51.4% | 55.0% | 57.8% | 58.3% | 58.4% |

Distribution

| | | | | | |
|------------------|----------|----------|-----------|-----------|-----------|
| Applied For Bill | \$ 29.85 | \$ 49.45 | \$ 157.22 | \$ 304.18 | \$ 402.16 |
| Current Bill | \$ 30.23 | \$ 50.72 | \$ 163.41 | \$ 317.09 | \$ 419.54 |
| \$ Impact | -\$ 0.38 | -\$ 1.27 | -\$ 6.19 | -\$ 12.91 | -\$ 17.38 |
| % Impact | -1.3% | -2.5% | -3.8% | -4.1% | -4.1% |
| % of Total Bill | 24.5% | 20.7% | 17.7% | 17.2% | 17.1% |

Retail Transmission

| | | | | | |
|------------------|---------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 9.44 | \$ 18.88 | \$ 70.79 | \$ 141.57 | \$ 188.77 |
| Current Bill | \$ 9.34 | \$ 18.67 | \$ 70.01 | \$ 140.01 | \$ 186.67 |
| \$ Impact | \$ 0.10 | \$ 0.21 | \$ 0.78 | \$ 1.56 | \$ 2.10 |
| % Impact | 1.1% | 1.1% | 1.1% | 1.1% | 1.1% |
| % of Total Bill | 7.8% | 7.9% | 8.0% | 8.0% | 8.0% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|----------|----------|-----------|-----------|-----------|
| Applied For Bill | \$ 39.29 | \$ 68.33 | \$ 228.01 | \$ 445.75 | \$ 590.93 |
| Current Bill | \$ 39.57 | \$ 69.39 | \$ 233.42 | \$ 457.10 | \$ 606.21 |
| \$ Impact | -\$ 0.28 | -\$ 1.06 | -\$ 5.41 | -\$ 11.35 | -\$ 15.28 |
| % Impact | -0.7% | -1.5% | -2.3% | -2.5% | -2.5% |
| % of Total Bill | 32.3% | 28.5% | 25.7% | 25.2% | 25.1% |

Regulatory

| | | | | | |
|------------------|---------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 7.06 | \$ 13.89 | \$ 51.38 | \$ 102.50 | \$ 136.58 |
| Current Bill | \$ 7.06 | \$ 13.89 | \$ 51.38 | \$ 102.50 | \$ 136.58 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 5.8% | 5.8% | 5.8% | 5.8% | 5.8% |

Debt Retirement Charge

| | | | | | |
|------------------|---------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 7.00 | \$ 14.00 | \$ 52.50 | \$ 105.00 | \$ 140.00 |
| Current Bill | \$ 7.00 | \$ 14.00 | \$ 52.50 | \$ 105.00 | \$ 140.00 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 5.8% | 5.8% | 5.9% | 5.9% | 5.9% |

GST

| | | | | | |
|------------------|----------|----------|----------|----------|-----------|
| Applied For Bill | \$ 5.79 | \$ 11.40 | \$ 42.22 | \$ 84.24 | \$ 112.25 |
| Current Bill | \$ 5.81 | \$ 11.45 | \$ 42.49 | \$ 84.81 | \$ 113.02 |
| \$ Impact | -\$ 0.02 | -\$ 0.05 | -\$ 0.27 | -\$ 0.57 | -\$ 0.77 |
| % Impact | -0.3% | -0.4% | -0.6% | -0.7% | -0.7% |
| % of Total Bill | 4.8% | 4.8% | 4.8% | 4.8% | 4.8% |

Total Bill

| | | | | | |
|------------------|-----------|-----------|-----------|-------------|-------------|
| Applied For Bill | \$ 121.62 | \$ 239.34 | \$ 886.52 | \$ 1,768.99 | \$ 2,357.29 |
| Current Bill | \$ 121.92 | \$ 240.45 | \$ 892.20 | \$ 1,780.91 | \$ 2,373.34 |
| \$ Impact | -\$ 0.30 | -\$ 1.11 | -\$ 5.68 | -\$ 11.92 | -\$ 16.05 |

| | | | | | |
|----------|-------|-------|-------|-------|-------|
| % Impact | -0.2% | -0.5% | -0.6% | -0.7% | -0.7% |
|----------|-------|-------|-------|-------|-------|

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

General Service 50 to 999 kW

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 44.18 | 43.30 |
| Service Charge Rate Adder(s) | \$ | - | 1.34 |
| Service Charge Rate Rider(s) | \$ | 0.04 | 0.27 |
| Distribution Volumetric Rate | \$/kW | 3.7618 | 3.7484 |
| Distribution Volumetric Rate Adder(s) | \$/kW | - | - |
| Low Voltage Volumetric Rate | \$/kW | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kW | 1.0373 | 1.0231 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7404 | 1.8013 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.4638 | 1.4316 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kW | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | | | |
|---------------------|----------------|------------|--------------------|--------------|
| Consumption | 140,000 | kWh | 480 | kW |
| RPP Tier One | 750 | kWh | Load Factor | 40.0% |

Loss Factor 1.0487

| General Service 50 to 999 kW | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|-----------|---------|------------------|-----------|---------|------------------|---------------|---------------|-----------------|
| Energy First Tier (kWh) | 750 | 0.0570 | 42.75 | 750 | 0.0570 | 42.75 | 0.00 | 0.0% | 0.26% |
| Energy Second Tier (kWh) | 146,068 | 0.0660 | 9,640.49 | 146,068 | 0.0660 | 9,640.49 | 0.00 | 0.0% | 59.22% |
| Sub-Total: Energy | | | 9,683.24 | | | 9,683.24 | 0.00 | 0.0% | 59.48% |
| Service Charge | 1 | 44.18 | 44.18 | 1 | 43.30 | 43.30 | -0.88 | (2.0)% | 0.27% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 1.34 | 1.34 | 1.34 | 0.0% | 0.01% |
| Distribution Volumetric Rate | 480 | 3.7618 | 1,805.66 | 480 | 3.7484 | 1,799.23 | -6.43 | (0.4)% | 11.05% |
| Distribution Volumetric Rate Adder(s) | 480 | 0.0000 | 0.00 | 480 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 480 | 0.0000 | 0.00 | 480 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 480 | 1.0373 | 497.90 | 480 | 1.0231 | 491.09 | -6.81 | (1.4)% | 3.02% |
| Total: Distribution | | | 2,347.70 | | | 2,335.23 | -12.47 | (0.5)% | 14.34% |
| Retail Transmission Rate – Network Service Rate | 480 | 1.7404 | 835.39 | 480 | 1.8013 | 864.62 | 29.23 | 3.5% | 5.31% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 480 | 1.4638 | 702.62 | 480 | 1.4316 | 687.17 | -15.45 | (2.2)% | 4.22% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 480 | 0.0000 | 0.00 | 480 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 1,538.01 | | | 1,551.79 | 13.78 | 0.9% | 9.53% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 3,885.71 | | | 3,887.02 | 1.31 | 0.0% | 23.88% |
| Wholesale Market Service Rate | 146,818 | 0.0052 | 763.45 | 146,818 | 0.0052 | 763.45 | 0.00 | 0.0% | 4.69% |
| Rural Rate Protection Charge | 146,818 | 0.0013 | 190.86 | 146,818 | 0.0013 | 190.86 | 0.00 | 0.0% | 1.17% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.00% |
| Sub-Total: Regulatory | | | 954.56 | | | 954.56 | 0.00 | 0.0% | 5.86% |
| Debt Retirement Charge (DRC) | 140,000 | 0.00700 | 980.00 | 140,000 | 0.00700 | 980.00 | 0.00 | 0.0% | 6.02% |
| Total Bill before Taxes | | | 15,503.51 | | | 15,504.82 | 1.31 | 0.0% | 95.24% |
| GST | 15,503.51 | 5% | 775.18 | 15,504.82 | 5% | 775.24 | 0.06 | 0.0% | 4.76% |
| Total Bill | | | 16,278.69 | | | 16,280.06 | 1.37 | 0.0% | 100.00% |

General Service 50 to 999 kW

| | kWh | 18,200 | 98,000 | 175,000 | 270,000 | 365,000 |
|--------------------------|-----|--------|---------|---------|---------|---------|
| Loss Factor Adjusted kWh | | 19,087 | 102,773 | 183,523 | 283,149 | 382,776 |
| | kW | 50 | 270 | 480 | 740 | 1,000 |
| Load Factor | | 49.9% | 49.7% | 50.0% | 50.0% | 50.0% |

Energy

| | | | | | |
|------------------|-------------|-------------|--------------|--------------|--------------|
| Applied For Bill | \$ 1,252.99 | \$ 6,776.27 | \$ 12,105.77 | \$ 18,681.08 | \$ 25,256.47 |
| Current Bill | \$ 1,252.99 | \$ 6,776.27 | \$ 12,105.77 | \$ 18,681.08 | \$ 25,256.47 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 61.2% | 62.4% | 62.6% | 62.7% | 62.7% |

Distribution

| | | | | | |
|------------------|-----------|-------------|-------------|-------------|-------------|
| Applied For Bill | \$ 283.49 | \$ 1,333.23 | \$ 2,335.25 | \$ 3,575.86 | \$ 4,816.45 |
| Current Bill | \$ 284.09 | \$ 1,339.89 | \$ 2,347.68 | \$ 3,595.44 | \$ 4,843.19 |
| \$ Impact | -\$ 0.60 | -\$ 6.66 | 12.43 | -\$ 19.58 | 26.74 |
| % Impact | -0.2% | -0.5% | -0.5% | -0.5% | -0.6% |
| % of Total Bill | 13.8% | 12.3% | 12.1% | 12.0% | 12.0% |

Retail Transmission

| | | | | | |
|------------------|-----------|-----------|-------------|-------------|-------------|
| Applied For Bill | \$ 161.65 | \$ 872.88 | \$ 1,551.79 | \$ 2,392.34 | \$ 3,232.90 |
| Current Bill | \$ 160.21 | \$ 865.14 | \$ 1,538.01 | \$ 2,371.11 | \$ 3,204.20 |
| \$ Impact | \$ 1.44 | \$ 7.74 | \$ 13.78 | \$ 21.23 | \$ 28.70 |
| % Impact | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% |
| % of Total Bill | 7.9% | 8.0% | 8.0% | 8.0% | 8.0% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|-----------|-------------|-------------|-------------|-------------|
| Applied For Bill | \$ 444.87 | \$ 2,205.84 | \$ 3,886.77 | \$ 5,967.93 | \$ 8,049.08 |
| Current Bill | \$ 444.34 | \$ 2,205.07 | \$ 3,885.73 | \$ 5,966.59 | \$ 8,047.43 |
| \$ Impact | \$ 0.53 | \$ 0.77 | \$ 1.04 | \$ 1.34 | \$ 1.65 |
| % Impact | 0.1% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 21.7% | 20.3% | 20.1% | 20.0% | 20.0% |

Regulatory

| | | | | | |
|------------------|-----------|-----------|-------------|-------------|-------------|
| Applied For Bill | \$ 124.31 | \$ 668.27 | \$ 1,193.15 | \$ 1,840.71 | \$ 2,488.30 |
| Current Bill | \$ 124.31 | \$ 668.27 | \$ 1,193.15 | \$ 1,840.71 | \$ 2,488.30 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 6.1% | 6.2% | 6.2% | 6.2% | 6.2% |

Debt Retirement Charge

| | | | | | |
|------------------|-----------|-----------|-------------|-------------|-------------|
| Applied For Bill | \$ 127.40 | \$ 686.00 | \$ 1,225.00 | \$ 1,890.00 | \$ 2,555.00 |
| Current Bill | \$ 127.40 | \$ 686.00 | \$ 1,225.00 | \$ 1,890.00 | \$ 2,555.00 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 6.2% | 6.3% | 6.3% | 6.3% | 6.3% |

GST

| | | | | | |
|------------------|----------|-----------|-----------|-------------|-------------|
| Applied For Bill | \$ 97.48 | \$ 516.82 | \$ 920.53 | \$ 1,418.99 | \$ 1,917.44 |
| Current Bill | \$ 97.45 | \$ 516.78 | \$ 920.48 | \$ 1,418.92 | \$ 1,917.36 |
| \$ Impact | \$ 0.03 | \$ 0.04 | \$ 0.05 | \$ 0.07 | \$ 0.08 |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 4.8% | 4.8% | 4.8% | 4.8% | 4.8% |

Total Bill

| | | | | | |
|------------------|-------------|--------------|--------------|--------------|--------------|
| Applied For Bill | \$ 2,047.05 | \$ 10,853.20 | \$ 19,331.22 | \$ 29,798.71 | \$ 40,266.29 |
| Current Bill | \$ 2,046.49 | \$ 10,852.39 | \$ 19,330.13 | \$ 29,797.30 | \$ 40,264.56 |
| \$ Impact | \$ 0.56 | \$ 0.81 | \$ 1.09 | \$ 1.41 | \$ 1.73 |

| | | | | | |
|----------|------|------|------|------|------|
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
|----------|------|------|------|------|------|

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

General Service 1,000 to 4,999 kW

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 1,265.76 | 1,189.48 |
| Service Charge Rate Adder(s) | \$ | - | 1.34 |
| Service Charge Rate Rider(s) | \$ | 1.21 | 0.27 |
| Distribution Volumetric Rate | \$/kW | 2.8092 | 2.6413 |
| Distribution Volumetric Rate Adder(s) | \$/kW | - | - |
| Low Voltage Volumetric Rate | \$/kW | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kW | 1.6445 | 1.6311 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.2307 | 2.3088 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.8594 | 1.8185 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kW | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | | | |
|---------------------|------------------|------------|--------------------|--------------|
| Consumption | 1,100,000 | kWh | 3,000 | kW |
| RPP Tier One | 750 | kWh | Load Factor | 50.3% |

Loss Factor 1.0487

| General Service 1,000 to 4,999 kW | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|------------|----------|-------------------|------------|----------|-------------------|----------------|---------------|-----------------|
| Energy First Tier (kWh) | 750 | 0.0570 | 42.75 | 750 | 0.0570 | 42.75 | 0.00 | 0.0% | 0.03% |
| Energy Second Tier (kWh) | 1,152,820 | 0.0660 | 76,086.12 | 1,152,820 | 0.0660 | 76,086.12 | 0.00 | 0.0% | 61.56% |
| Sub-Total: Energy | | | 76,128.87 | | | 76,128.87 | 0.00 | 0.0% | 61.59% |
| Service Charge | 1 | 1,265.76 | 1,265.76 | 1 | 1,189.48 | 1,189.48 | -76.28 | (6.0)% | 0.96% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 1.34 | 1.34 | 1.34 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 3,000 | 2.8092 | 8,427.60 | 3,000 | 2.6413 | 7,923.90 | -503.70 | (6.0)% | 6.41% |
| Distribution Volumetric Rate Adder(s) | 3,000 | 0.0000 | 0.00 | 3,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 3,000 | 0.0000 | 0.00 | 3,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 3,000 | 1.6445 | 4,933.50 | 3,000 | 1.6311 | 4,893.30 | -40.20 | (0.8)% | 3.96% |
| Total: Distribution | | | 14,625.65 | | | 14,008.29 | -617.36 | (4.2)% | 11.33% |
| Retail Transmission Rate – Network Service Rate | 3,000 | 2.2307 | 6,692.10 | 3,000 | 2.3088 | 6,926.40 | 234.30 | 3.5% | 5.60% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 3,000 | 1.8594 | 5,578.20 | 3,000 | 1.8185 | 5,455.50 | -122.70 | (2.2)% | 4.41% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 3,000 | 0.0000 | 0.00 | 3,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 12,270.30 | | | 12,381.90 | 111.60 | 0.9% | 10.02% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 26,895.95 | | | 26,390.19 | -505.76 | (1.9)% | 21.35% |
| Wholesale Market Service Rate | 1,153,570 | 0.0052 | 5,998.56 | 1,153,570 | 0.0052 | 5,998.56 | 0.00 | 0.0% | 4.85% |
| Rural Rate Protection Charge | 1,153,570 | 0.0013 | 1,499.64 | 1,153,570 | 0.0013 | 1,499.64 | 0.00 | 0.0% | 1.21% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.00% |
| Sub-Total: Regulatory | | | 7,498.45 | | | 7,498.45 | 0.00 | 0.0% | 6.07% |
| Debt Retirement Charge (DRC) | 1,100,000 | 0.00700 | 7,700.00 | 1,100,000 | 0.00700 | 7,700.00 | 0.00 | 0.0% | 6.23% |
| Total Bill before Taxes | | | 118,223.27 | | | 117,717.51 | -505.76 | (0.4)% | 95.24% |
| GST | 118,223.27 | 5% | 5,911.16 | 117,717.51 | 5% | 5,885.88 | -25.28 | (0.4)% | 4.76% |
| Total Bill | | | 124,134.43 | | | 123,603.39 | -531.04 | (0.4)% | 100.00% |

General Service 1,000 to 4,999 kW

| | kWh | 438,000 | 876,000 | 1,313,000 | 1,751,000 | 2,189,000 |
|--------------------------|-----|---------|---------|-----------|-----------|-----------|
| Loss Factor Adjusted kWh | | 459,331 | 918,662 | 1,376,944 | 1,836,274 | 2,295,605 |
| | kW | 1,000 | 2,000 | 3,000 | 4,000 | 5,000 |
| Load Factor | | 60.0% | 60.0% | 60.0% | 60.0% | 60.0% |

Energy

| | | | | | | | | | | |
|------------------|----|-----------|----|-----------|----|-----------|----|------------|----|------------|
| Applied For Bill | \$ | 30,309.10 | \$ | 60,624.94 | \$ | 90,871.55 | \$ | 121,187.33 | \$ | 151,503.18 |
| Current Bill | \$ | 30,309.10 | \$ | 60,624.94 | \$ | 90,871.55 | \$ | 121,187.33 | \$ | 151,503.18 |
| \$ Impact | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| % Impact | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% |
| % of Total Bill | | 62.8% | | 63.6% | | 63.9% | | 64.1% | | 64.1% |

Distribution

| | | | | | | | | | | |
|------------------|-----|----------|-----|-----------|-----|-----------|-----|-----------|-----|-----------|
| Applied For Bill | \$ | 5,463.49 | \$ | 9,735.88 | \$ | 14,008.28 | \$ | 18,280.67 | \$ | 22,553.07 |
| Current Bill | \$ | 5,718.23 | \$ | 10,171.91 | \$ | 14,625.59 | \$ | 19,079.27 | \$ | 23,532.95 |
| \$ Impact | -\$ | 254.74 | -\$ | 436.03 | -\$ | 617.31 | -\$ | 798.60 | -\$ | 979.88 |
| % Impact | | -4.5% | | -4.3% | | -4.2% | | -4.2% | | -4.2% |
| % of Total Bill | | 11.3% | | 10.2% | | 9.9% | | 9.7% | | 9.5% |

Retail Transmission

| | | | | | | | | | | |
|------------------|----|----------|----|----------|----|-----------|----|-----------|----|-----------|
| Applied For Bill | \$ | 4,127.30 | \$ | 8,254.60 | \$ | 12,381.90 | \$ | 16,509.20 | \$ | 20,636.50 |
| Current Bill | \$ | 4,090.10 | \$ | 8,180.20 | \$ | 12,270.30 | \$ | 16,360.40 | \$ | 20,450.50 |
| \$ Impact | \$ | 37.20 | \$ | 74.40 | \$ | 111.60 | \$ | 148.80 | \$ | 186.00 |
| % Impact | | 0.9% | | 0.9% | | 0.9% | | 0.9% | | 0.9% |
| % of Total Bill | | 8.6% | | 8.7% | | 8.7% | | 8.7% | | 8.7% |

Delivery (Distribution and Retail Transmission)

| | | | | | | | | | | |
|------------------|-----|----------|-----|-----------|-----|-----------|-----|-----------|-----|-----------|
| Applied For Bill | \$ | 9,590.52 | \$ | 17,990.21 | \$ | 26,389.91 | \$ | 34,789.60 | \$ | 43,189.30 |
| Current Bill | \$ | 9,809.54 | \$ | 18,353.32 | \$ | 26,897.10 | \$ | 35,440.88 | \$ | 43,984.66 |
| \$ Impact | -\$ | 219.02 | -\$ | 363.11 | -\$ | 507.19 | -\$ | 651.28 | -\$ | 795.36 |
| % Impact | | -2.2% | | -2.0% | | -1.9% | | -1.8% | | -1.8% |
| % of Total Bill | | 19.9% | | 18.9% | | 18.6% | | 18.4% | | 18.3% |

Regulatory

| | | | | | | | | | | |
|------------------|----|----------|----|----------|----|----------|----|-----------|----|-----------|
| Applied For Bill | \$ | 2,985.90 | \$ | 5,971.55 | \$ | 8,950.39 | \$ | 11,936.03 | \$ | 14,921.69 |
| Current Bill | \$ | 2,985.90 | \$ | 5,971.55 | \$ | 8,950.39 | \$ | 11,936.03 | \$ | 14,921.69 |
| \$ Impact | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| % Impact | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% |
| % of Total Bill | | 6.2% | | 6.3% | | 6.3% | | 6.3% | | 6.3% |

Debt Retirement Charge

| | | | | | | | | | | |
|------------------|----|----------|----|----------|----|----------|----|-----------|----|-----------|
| Applied For Bill | \$ | 3,066.00 | \$ | 6,132.00 | \$ | 9,191.00 | \$ | 12,257.00 | \$ | 15,323.00 |
| Current Bill | \$ | 3,066.00 | \$ | 6,132.00 | \$ | 9,191.00 | \$ | 12,257.00 | \$ | 15,323.00 |
| \$ Impact | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| % Impact | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% |
| % of Total Bill | | 6.4% | | 6.4% | | 6.5% | | 6.5% | | 6.5% |

GST

| | | | | | | | | | | |
|------------------|-----|----------|-----|----------|-----|----------|-----|----------|-----|-----------|
| Applied For Bill | \$ | 2,297.58 | \$ | 4,535.94 | \$ | 6,770.14 | \$ | 9,008.50 | \$ | 11,246.86 |
| Current Bill | \$ | 2,308.53 | \$ | 4,554.09 | \$ | 6,795.50 | \$ | 9,041.06 | \$ | 11,286.63 |
| \$ Impact | -\$ | 10.95 | -\$ | 18.15 | -\$ | 25.36 | -\$ | 32.56 | -\$ | 39.77 |
| % Impact | | -0.5% | | -0.4% | | -0.4% | | -0.4% | | -0.4% |
| % of Total Bill | | 4.8% | | 4.8% | | 4.8% | | 4.8% | | 4.8% |

Total Bill

| | | | | | | | | | | |
|------------------|-----|-----------|-----|-----------|-----|------------|-----|------------|-----|------------|
| Applied For Bill | \$ | 48,249.10 | \$ | 95,254.64 | \$ | 142,172.99 | \$ | 189,178.46 | \$ | 236,184.03 |
| Current Bill | \$ | 48,479.07 | \$ | 95,635.90 | \$ | 142,705.54 | \$ | 189,862.30 | \$ | 237,019.16 |
| \$ Impact | -\$ | 229.97 | -\$ | 381.26 | -\$ | 532.55 | -\$ | 683.84 | -\$ | 835.13 |

| | | | | | |
|----------|-------|-------|-------|-------|-------|
| % Impact | -0.5% | -0.4% | -0.4% | -0.4% | -0.4% |
|----------|-------|-------|-------|-------|-------|

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Large Use

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 7,793.71 | 8,052.74 |
| Service Charge Rate Adder(s) | \$ | - | 1.34 |
| Service Charge Rate Rider(s) | \$ | 7.48 | 0.27 |
| Distribution Volumetric Rate | \$/kW | 2.1425 | 2.1082 |
| Distribution Volumetric Rate Adder(s) | \$/kW | - | - |
| Low Voltage Volumetric Rate | \$/kW | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kW | 1.0524 | 1.0375 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.3767 | 2.4599 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.0289 | 1.9843 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kW | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | | | |
|---------------------|-------------------|------------|--------------------|--------------|
| Consumption | 29,000,000 | kWh | 50,000 | kW |
| RPP Tier One | 750 | kWh | Load Factor | 79.5% |

Loss Factor 1.0382

| Large Use | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------------|----------|---------------------|--------------|----------|---------------------|------------------|---------------|-----------------|
| Energy First Tier (kWh) | 750 | 0.0570 | 42.75 | 750 | 0.0570 | 42.75 | 0.00 | 0.0% | 0.00% |
| Energy Second Tier (kWh) | 30,107,051 | 0.0660 | 1,987,065.37 | 30,107,051 | 0.0660 | 1,987,065.37 | 0.00 | 0.0% | 68.24% |
| Sub-Total: Energy | | | 1,987,108.12 | | | 1,987,108.12 | 0.00 | 0.0% | 68.24% |
| Service Charge | 1 | 7,793.71 | 7,793.71 | 1 | 8,052.74 | 8,052.74 | 259.03 | 3.3% | 0.28% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 1.34 | 1.34 | 1.34 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 50,000 | 2.1425 | 107,125.00 | 50,000 | 2.1082 | 105,410.00 | -1,715.00 | (1.6)% | 3.62% |
| Distribution Volumetric Rate Adder(s) | 50,000 | 0.0000 | 0.00 | 50,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 50,000 | 0.0000 | 0.00 | 50,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 50,000 | 1.0524 | 52,620.00 | 50,000 | 1.0375 | 51,875.00 | -745.00 | (1.4)% | 1.78% |
| Total: Distribution | | | 167,531.23 | | | 165,339.35 | -2,191.88 | (1.3)% | 5.68% |
| Retail Transmission Rate – Network Service Rate | 50,000 | 2.3767 | 118,835.00 | 50,000 | 2.4599 | 122,995.00 | 4,160.00 | 3.5% | 4.22% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 50,000 | 2.0289 | 101,445.00 | 50,000 | 1.9843 | 99,215.00 | -2,230.00 | (2.2)% | 3.41% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 50,000 | 0.0000 | 0.00 | 50,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 220,280.00 | | | 222,210.00 | 1,930.00 | 0.9% | 7.63% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 387,811.23 | | | 387,549.35 | -261.88 | (0.1)% | 13.31% |
| Wholesale Market Service Rate | 30,107,801 | 0.0052 | 156,560.57 | 30,107,801 | 0.0052 | 156,560.57 | 0.00 | 0.0% | 5.38% |
| Rural Rate Protection Charge | 30,107,801 | 0.0013 | 39,140.14 | 30,107,801 | 0.0013 | 39,140.14 | 0.00 | 0.0% | 1.34% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.00% |
| Sub-Total: Regulatory | | | 195,700.96 | | | 195,700.96 | 0.00 | 0.0% | 6.72% |
| Debt Retirement Charge (DRC) | 29,000,000 | 0.00700 | 203,000.00 | 29,000,000 | 0.00700 | 203,000.00 | 0.00 | 0.0% | 6.97% |
| Total Bill before Taxes | | | 2,773,620.31 | | | 2,773,358.43 | -261.88 | (0.0)% | 95.24% |
| GST | 2,773,620.31 | 5% | 138,681.02 | 2,773,358.43 | 5% | 138,667.92 | -13.10 | (0.0)% | 4.76% |
| Total Bill | | | 2,912,301.33 | | | 2,912,026.35 | -274.98 | (0.0)% | 100.00% |

Large Use

| | kWh | 2,600,000 | 5,000,000 | 13,000,000 | 20,000,000 | 26,000,000 |
|--------------------------|-----|-----------|-----------|------------|------------|------------|
| Loss Factor Adjusted kWh | | 2,699,321 | 5,191,001 | 13,496,601 | 20,764,001 | 26,993,201 |
| | kW | 5,000 | 10,000 | 25,000 | 40,000 | 50,000 |
| Load Factor | | 71.3% | 68.5% | 71.3% | 68.5% | 71.3% |

Energy

| | | | | | | | | | | |
|------------------|----|------------|----|------------|----|------------|----|--------------|----|--------------|
| Applied For Bill | \$ | 178,148.44 | \$ | 342,599.31 | \$ | 890,768.91 | \$ | 1,370,417.31 | \$ | 1,781,544.51 |
| Current Bill | \$ | 178,148.44 | \$ | 342,599.31 | \$ | 890,768.91 | \$ | 1,370,417.31 | \$ | 1,781,544.51 |
| \$ Impact | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| % Impact | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% |
| % of Total Bill | | 65.3% | | 65.9% | | 66.9% | | 66.7% | | 67.2% |

Distribution

| | | | | | | | | | | |
|------------------|----|-----------|-----|-----------|-----|-----------|-----|------------|-----|------------|
| Applied For Bill | \$ | 23,782.62 | \$ | 39,510.90 | \$ | 86,695.72 | \$ | 133,880.55 | \$ | 165,337.10 |
| Current Bill | \$ | 23,760.68 | \$ | 39,735.13 | \$ | 87,658.48 | \$ | 135,581.83 | \$ | 167,530.73 |
| \$ Impact | \$ | 21.94 | -\$ | 224.23 | -\$ | 962.76 | -\$ | 1,701.28 | -\$ | 2,193.63 |
| % Impact | | 0.1% | | -0.6% | | -1.1% | | -1.3% | | -1.3% |
| % of Total Bill | | 8.7% | | 7.6% | | 6.5% | | 6.5% | | 6.2% |

Retail Transmission

| | | | | | | | | | | |
|------------------|----|-----------|----|-----------|----|------------|----|------------|----|------------|
| Applied For Bill | \$ | 22,221.00 | \$ | 44,442.00 | \$ | 111,105.00 | \$ | 177,768.00 | \$ | 222,210.00 |
| Current Bill | \$ | 22,028.00 | \$ | 44,056.00 | \$ | 110,140.00 | \$ | 176,224.00 | \$ | 220,280.00 |
| \$ Impact | \$ | 193.00 | \$ | 386.00 | \$ | 965.00 | \$ | 1,544.00 | \$ | 1,930.00 |
| % Impact | | 0.9% | | 0.9% | | 0.9% | | 0.9% | | 0.9% |
| % of Total Bill | | 8.1% | | 8.5% | | 8.3% | | 8.7% | | 8.4% |

Delivery (Distribution and Retail Transmission)

| | | | | | | | | | | |
|------------------|----|-----------|----|-----------|-----|------------|-----|------------|-----|------------|
| Applied For Bill | \$ | 46,003.35 | \$ | 83,952.63 | \$ | 197,800.45 | \$ | 311,648.28 | \$ | 387,546.83 |
| Current Bill | \$ | 45,796.16 | \$ | 83,798.61 | \$ | 197,805.96 | \$ | 311,813.31 | \$ | 387,818.21 |
| \$ Impact | \$ | 207.19 | \$ | 154.02 | -\$ | 5.51 | -\$ | 165.03 | -\$ | 271.38 |
| % Impact | | 0.5% | | 0.2% | | 0.0% | | -0.1% | | -0.1% |
| % of Total Bill | | 16.9% | | 16.1% | | 14.9% | | 15.2% | | 14.6% |

Regulatory

| | | | | | | | | | | |
|------------------|----|-----------|----|-----------|----|-----------|----|------------|----|------------|
| Applied For Bill | \$ | 17,545.84 | \$ | 33,741.76 | \$ | 87,728.16 | \$ | 134,966.26 | \$ | 175,456.06 |
| Current Bill | \$ | 17,545.84 | \$ | 33,741.76 | \$ | 87,728.16 | \$ | 134,966.26 | \$ | 175,456.06 |
| \$ Impact | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| % Impact | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% |
| % of Total Bill | | 6.4% | | 6.5% | | 6.6% | | 6.6% | | 6.6% |

Debt Retirement Charge

| | | | | | | | | | | |
|------------------|----|-----------|----|-----------|----|-----------|----|------------|----|------------|
| Applied For Bill | \$ | 18,200.00 | \$ | 35,000.00 | \$ | 91,000.00 | \$ | 140,000.00 | \$ | 182,000.01 |
| Current Bill | \$ | 18,200.00 | \$ | 35,000.00 | \$ | 91,000.00 | \$ | 140,000.00 | \$ | 182,000.01 |
| \$ Impact | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| % Impact | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% |
| % of Total Bill | | 6.7% | | 6.7% | | 6.8% | | 6.8% | | 6.9% |

GST

| | | | | | | | | | | |
|------------------|----|-----------|----|-----------|-----|-----------|-----|-----------|-----|------------|
| Applied For Bill | \$ | 12,994.88 | \$ | 24,764.69 | \$ | 63,364.88 | \$ | 97,851.59 | \$ | 126,327.37 |
| Current Bill | \$ | 12,984.52 | \$ | 24,756.98 | \$ | 63,365.15 | \$ | 97,859.84 | \$ | 126,340.94 |
| \$ Impact | \$ | 10.36 | \$ | 7.71 | -\$ | 0.27 | -\$ | 8.25 | -\$ | 13.57 |
| % Impact | | 0.1% | | 0.0% | | 0.0% | | 0.0% | | 0.0% |
| % of Total Bill | | 4.8% | | 4.8% | | 4.8% | | 4.8% | | 4.8% |

Total Bill

| | | | | | | | | | | |
|------------------|----|------------|----|------------|-----|--------------|-----|--------------|-----|--------------|
| Applied For Bill | \$ | 272,892.51 | \$ | 520,058.39 | \$ | 1,330,662.40 | \$ | 2,054,883.44 | \$ | 2,652,874.78 |
| Current Bill | \$ | 272,674.96 | \$ | 519,896.66 | \$ | 1,330,668.18 | \$ | 2,055,056.72 | \$ | 2,653,159.73 |
| \$ Impact | \$ | 217.55 | \$ | 161.73 | -\$ | 5.78 | -\$ | 173.28 | -\$ | 284.95 |

| | | | | | |
|----------|------|------|------|------|------|
| % Impact | 0.1% | 0.0% | 0.0% | 0.0% | 0.0% |
|----------|------|------|------|------|------|

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Unmetered Scattered Load

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 4.03 | 3.32 |
| Service Charge Rate Adder(s) | \$ | - | - |
| Service Charge Rate Rider(s) | \$ | - | - |
| Distribution Volumetric Rate | \$/kWh | 0.0168 | 0.0138 |
| Distribution Volumetric Rate Adder(s) | \$/kWh | - | - |
| Low Voltage Volumetric Rate | \$/kWh | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kWh | 0.0083 | 0.0062 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0048 | 0.0050 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0041 | 0.0040 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kWh | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | |
|---------------------|------------------|--------------------|
| Consumption | 2,000 kWh | 0 kW |
| RPP Tier One | 750 kWh | Load Factor |

Loss Factor 1.0487

| Unmetered Scattered Load | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|---------------|--------|---------|---------------|---------------|----------------|-----------------|
| Energy First Tier (kWh) | 750 | 0.0570 | 42.75 | 750 | 0.0570 | 42.75 | 0.00 | 0.0% | 18.36% |
| Energy Second Tier (kWh) | 1,348 | 0.0660 | 88.97 | 1,348 | 0.0660 | 88.97 | 0.00 | 0.0% | 38.20% |
| Sub-Total: Energy | | | 131.72 | | | 131.72 | 0.00 | 0.0% | 56.56% |
| Service Charge | 1 | 4.03 | 4.03 | 1 | 3.32 | 3.32 | -0.71 | (17.6)% | 1.43% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 0.00 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 2,000 | 0.0168 | 33.60 | 2,000 | 0.0138 | 27.60 | -6.00 | (17.9)% | 11.85% |
| Distribution Volumetric Rate Adder(s) | 2,000 | 0.0000 | 0.00 | 2,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 2,000 | 0.0000 | 0.00 | 2,000 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 2,000 | 0.0083 | 16.60 | 2,000 | 0.0062 | 12.40 | -4.20 | (25.3)% | 5.32% |
| Total: Distribution | | | 54.23 | | | 43.32 | -10.91 | (20.1)% | 18.60% |
| Retail Transmission Rate – Network Service Rate | 2,098 | 0.0048 | 10.07 | 2,098 | 0.0050 | 10.49 | 0.42 | 4.2% | 4.50% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 2,098 | 0.0041 | 8.60 | 2,098 | 0.0040 | 8.39 | -0.21 | (2.4)% | 3.60% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 2,098 | 0.0000 | 0.00 | 2,098 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 18.67 | | | 18.88 | 0.21 | 1.1% | 8.11% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 72.90 | | | 62.20 | -10.70 | (14.7)% | 26.71% |
| Wholesale Market Service Rate | 2,098 | 0.0052 | 10.91 | 2,098 | 0.0052 | 10.91 | 0.00 | 0.0% | 4.68% |
| Rural Rate Protection Charge | 2,098 | 0.0013 | 2.73 | 2,098 | 0.0013 | 2.73 | 0.00 | 0.0% | 1.17% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.11% |
| Sub-Total: Regulatory | | | 13.89 | | | 13.89 | 0.00 | 0.0% | 5.96% |
| Debt Retirement Charge (DRC) | 2,000 | 0.00700 | 14.00 | 2,000 | 0.00700 | 14.00 | 0.00 | 0.0% | 6.01% |
| Total Bill before Taxes | | | 232.51 | | | 221.81 | -10.70 | (4.6)% | 95.24% |
| GST | 232.51 | 5% | 11.63 | 221.81 | 5% | 11.09 | -0.54 | (4.6)% | 4.76% |
| Total Bill | | | 244.14 | | | 232.90 | -11.24 | (4.6)% | 100.00% |

Unmetered Scattered Load

| | kWh | 500 | 2,000 | 7,500 | 15,000 | 20,000 |
|--------------------------|-----|-----|-------|-------|--------|--------|
| Loss Factor Adjusted kWh | | 525 | 2,098 | 7,866 | 15,731 | 20,974 |
| kW | | | | | | |
| Load Factor | | | | | | |

Energy

| | | | | | |
|------------------|----------|-----------|-----------|-------------|-------------|
| Applied For Bill | \$ 29.93 | \$ 131.72 | \$ 512.41 | \$ 1,031.50 | \$ 1,377.53 |
| Current Bill | \$ 29.93 | \$ 131.72 | \$ 512.41 | \$ 1,031.50 | \$ 1,377.53 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 51.7% | 56.6% | 58.1% | 58.3% | 58.4% |

Distribution

| | | | | | |
|------------------|----------|-----------|-----------|-----------|------------|
| Applied For Bill | \$ 13.31 | \$ 43.30 | \$ 153.24 | \$ 303.15 | \$ 403.10 |
| Current Bill | \$ 16.57 | \$ 54.17 | \$ 192.06 | \$ 380.08 | \$ 505.43 |
| \$ Impact | -\$ 3.26 | -\$ 10.87 | -\$ 38.82 | -\$ 76.93 | -\$ 102.33 |
| % Impact | -19.7% | -20.1% | -20.2% | -20.2% | -20.2% |
| % of Total Bill | 23.0% | 18.6% | 17.4% | 17.1% | 17.1% |

Retail Transmission

| | | | | | |
|------------------|---------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 4.72 | \$ 18.88 | \$ 70.79 | \$ 141.57 | \$ 188.77 |
| Current Bill | \$ 4.67 | \$ 18.67 | \$ 70.01 | \$ 140.01 | \$ 186.67 |
| \$ Impact | \$ 0.05 | \$ 0.21 | \$ 0.78 | \$ 1.56 | \$ 2.10 |
| % Impact | 1.1% | 1.1% | 1.1% | 1.1% | 1.1% |
| % of Total Bill | 8.2% | 8.1% | 8.0% | 8.0% | 8.0% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|----------|-----------|-----------|-----------|------------|
| Applied For Bill | \$ 18.03 | \$ 62.18 | \$ 224.03 | \$ 444.72 | \$ 591.87 |
| Current Bill | \$ 21.24 | \$ 72.84 | \$ 262.07 | \$ 520.09 | \$ 692.10 |
| \$ Impact | -\$ 3.21 | -\$ 10.66 | -\$ 38.04 | -\$ 75.37 | -\$ 100.23 |
| % Impact | -15.1% | -14.6% | -14.5% | -14.5% | -14.5% |
| % of Total Bill | 31.2% | 26.7% | 25.4% | 25.2% | 25.1% |

Regulatory

| | | | | | |
|------------------|---------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 3.66 | \$ 13.89 | \$ 51.38 | \$ 102.50 | \$ 136.58 |
| Current Bill | \$ 3.66 | \$ 13.89 | \$ 51.38 | \$ 102.50 | \$ 136.58 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 6.3% | 6.0% | 5.8% | 5.8% | 5.8% |

Debt Retirement Charge

| | | | | | |
|------------------|---------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 3.50 | \$ 14.00 | \$ 52.50 | \$ 105.00 | \$ 140.00 |
| Current Bill | \$ 3.50 | \$ 14.00 | \$ 52.50 | \$ 105.00 | \$ 140.00 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 6.0% | 6.0% | 6.0% | 5.9% | 5.9% |

GST

| | | | | | |
|------------------|----------|----------|----------|----------|-----------|
| Applied For Bill | \$ 2.76 | \$ 11.09 | \$ 42.02 | \$ 84.19 | \$ 112.30 |
| Current Bill | \$ 2.92 | \$ 11.62 | \$ 43.92 | \$ 87.95 | \$ 117.31 |
| \$ Impact | -\$ 0.16 | -\$ 0.53 | -\$ 1.90 | -\$ 3.76 | -\$ 5.01 |
| % Impact | -5.5% | -4.6% | -4.3% | -4.3% | -4.3% |
| % of Total Bill | 4.8% | 4.8% | 4.8% | 4.8% | 4.8% |

Total Bill

| | | | | | |
|------------------|----------|-----------|-----------|-------------|-------------|
| Applied For Bill | \$ 57.88 | \$ 232.88 | \$ 882.34 | \$ 1,767.91 | \$ 2,358.28 |
| Current Bill | \$ 61.25 | \$ 244.07 | \$ 922.28 | \$ 1,847.04 | \$ 2,463.52 |
| \$ Impact | -\$ 3.37 | -\$ 11.19 | -\$ 39.94 | -\$ 79.13 | -\$ 105.24 |

| | | | | | |
|----------|-------|-------|-------|-------|-------|
| % Impact | -5.5% | -4.6% | -4.3% | -4.3% | -4.3% |
|----------|-------|-------|-------|-------|-------|

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Sentinel Lighting

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 3.45 | 4.22 |
| Service Charge Rate Adder(s) | \$ | - | - |
| Service Charge Rate Rider(s) | \$ | - | - |
| Distribution Volumetric Rate | \$/kW | 7.8093 | 9.5415 |
| Distribution Volumetric Rate Adder(s) | \$/kW | - | - |
| Low Voltage Volumetric Rate | \$/kW | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kW | 0.9516 | 0.1780 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.2004 | 1.2424 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.7184 | 1.6806 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kW | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | |
|---------------------|----------------|--------------------------|
| Consumption | 180 kWh | 0.50 kW |
| RPP Tier One | 750 kWh | Load Factor 49.3% |

Loss Factor 1.0487

| Sentinel Lighting | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|--------------|--------|---------|--------------|-------------|--------------|-----------------|
| Energy First Tier (kWh) | 189 | 0.0570 | 10.77 | 189 | 0.0570 | 10.77 | 0.00 | 0.0% | 42.98% |
| Energy Second Tier (kWh) | 0 | 0.0660 | 0.00 | 0 | 0.0660 | 0.00 | 0.00 | 0.0% | 0.00% |
| Sub-Total: Energy | | | 10.77 | | | 10.77 | 0.00 | 0.0% | 42.98% |
| Service Charge | 1 | 3.45 | 3.45 | 1 | 4.22 | 4.22 | 0.77 | 22.3% | 16.84% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 0.00 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 0.50 | 7.8093 | 3.90 | 0.50 | 9.5415 | 4.77 | 0.87 | 22.3% | 19.03% |
| Distribution Volumetric Rate Adder(s) | 0.50 | 0.0000 | 0.00 | 0.50 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 0.50 | 0.0000 | 0.00 | 0.50 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 0.50 | 0.9516 | 0.48 | 0.50 | -0.1780 | -0.09 | -0.57 | (118.8)% | -0.36% |
| Total: Distribution | | | 7.83 | | | 8.90 | 1.07 | 13.7% | 35.51% |
| Retail Transmission Rate – Network Service Rate | 0.50 | 1.2004 | 0.60 | 0.50 | 1.2424 | 0.62 | 0.02 | 3.3% | 2.47% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 0.50 | 1.7184 | 0.86 | 0.50 | 1.6806 | 0.84 | -0.02 | (2.3)% | 3.35% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 0.50 | 0.0000 | 0.00 | 0.50 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 1.46 | | | 1.46 | 0.00 | 0.0% | 5.83% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 9.29 | | | 10.36 | 1.07 | 11.5% | 41.34% |
| Wholesale Market Service Rate | 189 | 0.0052 | 0.98 | 189 | 0.0052 | 0.98 | 0.00 | 0.0% | 3.91% |
| Rural Rate Protection Charge | 189 | 0.0013 | 0.25 | 189 | 0.0013 | 0.25 | 0.00 | 0.0% | 1.00% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 1.00% |
| Sub-Total: Regulatory | | | 1.48 | | | 1.48 | 0.00 | 0.0% | 5.91% |
| Debt Retirement Charge (DRC) | 180 | 0.00700 | 1.26 | 180 | 0.00700 | 1.26 | 0.00 | 0.0% | 5.03% |
| Total Bill before Taxes | | | 22.80 | | | 23.87 | 1.07 | 4.7% | 95.25% |
| GST | 22.80 | 5% | 1.14 | 23.87 | 5% | 1.19 | 0.05 | 4.4% | 4.75% |
| Total Bill | | | 23.94 | | | 25.06 | 1.12 | 4.7% | 100.00% |

Sentinel Lighting

| | | | | | | |
|--------------------------|-----|-------|-------|-------|-------|-------|
| | kWh | 70 | 130 | 180 | 270 | 360 |
| Loss Factor Adjusted kWh | | 74 | 137 | 189 | 284 | 378 |
| | kW | 0.20 | 0.35 | 0.50 | 0.75 | 1.00 |
| Load Factor | | 48.0% | 50.9% | 49.3% | 49.3% | 49.3% |

Energy

| | | | | | |
|------------------|---------|---------|----------|----------|----------|
| Applied For Bill | \$ 4.22 | \$ 7.81 | \$ 10.77 | \$ 16.19 | \$ 21.55 |
| Current Bill | \$ 4.22 | \$ 7.81 | \$ 10.77 | \$ 16.19 | \$ 21.55 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 33.2% | 40.5% | 43.0% | 45.9% | 47.4% |

Distribution

| | | | | | |
|------------------|---------|---------|---------|----------|----------|
| Applied For Bill | \$ 6.09 | \$ 7.50 | \$ 8.90 | \$ 11.25 | \$ 13.58 |
| Current Bill | \$ 5.20 | \$ 6.51 | \$ 7.83 | \$ 10.02 | \$ 12.21 |
| \$ Impact | \$ 0.89 | \$ 0.99 | \$ 1.07 | \$ 1.23 | \$ 1.37 |
| % Impact | 17.1% | 15.2% | 13.7% | 12.3% | 11.2% |
| % of Total Bill | 47.8% | 38.9% | 35.5% | 31.9% | 29.9% |

Retail Transmission

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.59 | \$ 1.02 | \$ 1.46 | \$ 2.19 | \$ 2.92 |
| Current Bill | \$ 0.58 | \$ 1.02 | \$ 1.46 | \$ 2.19 | \$ 2.92 |
| \$ Impact | \$ 0.01 | \$ - | \$ - | \$ - | \$ - |
| % Impact | 1.7% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 4.6% | 5.3% | 5.8% | 6.2% | 6.4% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|---------|---------|----------|----------|----------|
| Applied For Bill | \$ 6.68 | \$ 8.52 | \$ 10.36 | \$ 13.44 | \$ 16.50 |
| Current Bill | \$ 5.78 | \$ 7.53 | \$ 9.29 | \$ 12.21 | \$ 15.13 |
| \$ Impact | \$ 0.90 | \$ 0.99 | \$ 1.07 | \$ 1.23 | \$ 1.37 |
| % Impact | 15.6% | 13.1% | 11.5% | 10.1% | 9.1% |
| % of Total Bill | 52.5% | 44.1% | 41.3% | 38.1% | 36.3% |

Regulatory

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.73 | \$ 1.14 | \$ 1.48 | \$ 2.10 | \$ 2.71 |
| Current Bill | \$ 0.73 | \$ 1.14 | \$ 1.48 | \$ 2.10 | \$ 2.71 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 5.7% | 5.9% | 5.9% | 5.9% | 6.0% |

Debt Retirement Charge

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.49 | \$ 0.91 | \$ 1.26 | \$ 1.89 | \$ 2.52 |
| Current Bill | \$ 0.49 | \$ 0.91 | \$ 1.26 | \$ 1.89 | \$ 2.52 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 3.8% | 4.7% | 5.0% | 5.4% | 5.5% |

GST

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.61 | \$ 0.92 | \$ 1.19 | \$ 1.68 | \$ 2.16 |
| Current Bill | \$ 0.56 | \$ 0.87 | \$ 1.14 | \$ 1.62 | \$ 2.10 |
| \$ Impact | \$ 0.05 | \$ 0.05 | \$ 0.05 | \$ 0.06 | \$ 0.06 |
| % Impact | 8.9% | 5.7% | 4.4% | 3.7% | 2.9% |
| % of Total Bill | 4.8% | 4.8% | 4.7% | 4.8% | 4.8% |

Total Bill

| | | | | | |
|------------------|----------|----------|----------|----------|----------|
| Applied For Bill | \$ 12.73 | \$ 19.30 | \$ 25.06 | \$ 35.30 | \$ 45.44 |
| Current Bill | \$ 11.78 | \$ 18.26 | \$ 23.94 | \$ 34.01 | \$ 44.01 |
| \$ Impact | \$ 0.95 | \$ 1.04 | \$ 1.12 | \$ 1.29 | \$ 1.43 |

| | | | | | |
|----------|------|------|------|------|------|
| % Impact | 8.1% | 5.7% | 4.7% | 3.8% | 3.2% |
|----------|------|------|------|------|------|

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Street Lighting

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 0.90 | 1.14 |
| Service Charge Rate Adder(s) | \$ | - | - |
| Service Charge Rate Rider(s) | \$ | - | - |
| Distribution Volumetric Rate | \$/kW | 14.1503 | 17.8929 |
| Distribution Volumetric Rate Adder(s) | \$/kW | - | - |
| Low Voltage Volumetric Rate | \$/kW | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kW | -0.0136 | 0.8456 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.1800 | 1.2213 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.6893 | 1.6521 |
| Retail Transmission Rate – Low Voltage Service Rate | \$/kW | - | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | |
|---------------------|----------------|--------------------------|
| Consumption | 37 kWh | 0.10 kW |
| RPP Tier One | 750 kWh | Load Factor 50.7% |

Loss Factor 1.0487

| Street Lighting | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|-------------|--------|---------|-------------|-------------|--------------|-----------------|
| Energy First Tier (kWh) | 39 | 0.0570 | 2.22 | 39 | 0.0570 | 2.22 | 0.00 | 0.0% | 33.69% |
| Energy Second Tier (kWh) | 0 | 0.0660 | 0.00 | 0 | 0.0660 | 0.00 | 0.00 | 0.0% | 0.00% |
| Sub-Total: Energy | | | 2.22 | | | 2.22 | 0.00 | 0.0% | 33.69% |
| Service Charge | 1 | 0.90 | 0.90 | 1 | 1.14 | 1.14 | 0.24 | 26.7% | 17.30% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 0.00 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 0.10 | 14.1503 | 1.42 | 0.10 | 17.8929 | 1.79 | 0.37 | 26.1% | 27.16% |
| Distribution Volumetric Rate Adder(s) | 0.10 | 0.0000 | 0.00 | 0.10 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 0.10 | 0.0000 | 0.00 | 0.10 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 0.10 | -0.0136 | 0.00 | 0.10 | 0.8456 | 0.08 | 0.08 | 0.0% | 1.21% |
| Total: Distribution | | | 2.32 | | | 3.01 | 0.69 | 29.7% | 45.68% |
| Retail Transmission Rate – Network Service Rate | 0.10 | 1.1800 | 0.12 | 0.10 | 1.2213 | 0.12 | 0.00 | 0.0% | 1.82% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 0.10 | 1.6893 | 0.17 | 0.10 | 1.6521 | 0.17 | 0.00 | 0.0% | 2.58% |
| Retail Transmission Rate – Low Voltage Volumetric Rate | 0.10 | 0.0000 | 0.00 | 0.10 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Total: Retail Transmission | | | 0.29 | | | 0.29 | 0.00 | 0.0% | 4.40% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 2.61 | | | 3.30 | 0.69 | 26.4% | 50.08% |
| Wholesale Market Service Rate | 39 | 0.0052 | 0.20 | 39 | 0.0052 | 0.20 | 0.00 | 0.0% | 3.03% |
| Rural Rate Protection Charge | 39 | 0.0013 | 0.05 | 39 | 0.0013 | 0.05 | 0.00 | 0.0% | 0.76% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 3.79% |
| Sub-Total: Regulatory | | | 0.50 | | | 0.50 | 0.00 | 0.0% | 7.59% |
| Debt Retirement Charge (DRC) | 37 | 0.00700 | 0.26 | 37 | 0.00700 | 0.26 | 0.00 | 0.0% | 3.95% |
| Total Bill before Taxes | | | 5.59 | | | 6.28 | 0.69 | 12.3% | 95.30% |
| GST | 5.59 | 5% | 0.28 | 6.28 | 5% | 0.31 | 0.03 | 10.7% | 4.70% |
| Total Bill | | | 5.87 | | | 6.59 | 0.72 | 12.3% | 100.00% |

Street Lighting

| | | | | | | |
|-------------|--------------|-------|-------|-------|-------|-------|
| | kWh | 37 | 73 | 110 | 146 | 183 |
| Loss Factor | Adjusted kWh | 39 | 77 | 116 | 154 | 192 |
| | kW | 0.10 | 0.20 | 0.30 | 0.40 | 0.50 |
| Load Factor | | 50.7% | 50.0% | 50.3% | 50.0% | 50.2% |

Energy

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 2.22 | \$ 4.39 | \$ 6.61 | \$ 8.78 | \$ 10.94 |
| Current Bill | \$ 2.22 | \$ 4.39 | \$ 6.61 | \$ 8.78 | \$ 10.94 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 33.7% | 37.6% | 39.3% | 40.1% | 40.6% |

Distribution

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 3.01 | \$ 4.89 | \$ 6.76 | \$ 8.64 | \$ 10.51 |
| Current Bill | \$ 2.32 | \$ 3.73 | \$ 5.15 | \$ 6.55 | \$ 7.97 |
| \$ Impact | \$ 0.69 | \$ 1.16 | \$ 1.61 | \$ 2.09 | \$ 2.54 |
| % Impact | 29.7% | 31.1% | 31.3% | 31.9% | 31.9% |
| % of Total Bill | 45.7% | 41.9% | 40.2% | 39.5% | 39.0% |

Retail Transmission

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.29 | \$ 0.57 | \$ 0.87 | \$ 1.15 | \$ 1.44 |
| Current Bill | \$ 0.29 | \$ 0.58 | \$ 0.86 | \$ 1.15 | \$ 1.43 |
| \$ Impact | \$ - | \$ 0.01 | \$ 0.01 | \$ - | \$ 0.01 |
| % Impact | 0.0% | -1.7% | 1.2% | 0.0% | 0.7% |
| % of Total Bill | 4.4% | 4.9% | 5.2% | 5.3% | 5.3% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 3.30 | \$ 5.46 | \$ 7.63 | \$ 9.79 | \$ 11.95 |
| Current Bill | \$ 2.61 | \$ 4.31 | \$ 6.01 | \$ 7.70 | \$ 9.40 |
| \$ Impact | \$ 0.69 | \$ 1.15 | \$ 1.62 | \$ 2.09 | \$ 2.55 |
| % Impact | 26.4% | 26.7% | 27.0% | 27.1% | 27.1% |
| % of Total Bill | 50.1% | 46.8% | 45.4% | 44.7% | 44.3% |

Regulatory

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.50 | \$ 0.75 | \$ 1.00 | \$ 1.25 | \$ 1.50 |
| Current Bill | \$ 0.50 | \$ 0.75 | \$ 1.00 | \$ 1.25 | \$ 1.50 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 7.6% | 6.4% | 5.9% | 5.7% | 5.6% |

Debt Retirement Charge

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.26 | \$ 0.51 | \$ 0.77 | \$ 1.02 | \$ 1.28 |
| Current Bill | \$ 0.26 | \$ 0.51 | \$ 0.77 | \$ 1.02 | \$ 1.28 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 3.9% | 4.4% | 4.6% | 4.7% | 4.7% |

GST

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.31 | \$ 0.56 | \$ 0.80 | \$ 1.04 | \$ 1.28 |
| Current Bill | \$ 0.28 | \$ 0.50 | \$ 0.72 | \$ 0.94 | \$ 1.16 |
| \$ Impact | \$ 0.03 | \$ 0.06 | \$ 0.08 | \$ 0.10 | \$ 0.12 |
| % Impact | 10.7% | 12.0% | 11.1% | 10.6% | 10.3% |
| % of Total Bill | 4.7% | 4.8% | 4.8% | 4.8% | 4.7% |

Total Bill

| | | | | | |
|------------------|---------|----------|----------|----------|----------|
| Applied For Bill | \$ 6.59 | \$ 11.67 | \$ 16.81 | \$ 21.88 | \$ 26.95 |
| Current Bill | \$ 5.87 | \$ 10.46 | \$ 15.11 | \$ 19.69 | \$ 24.28 |
| \$ Impact | \$ 0.72 | \$ 1.21 | \$ 1.70 | \$ 2.19 | \$ 2.67 |

| | | | | | |
|----------|-------|-------|-------|-------|-------|
| % Impact | 12.3% | 11.6% | 11.3% | 11.1% | 11.0% |
|----------|-------|-------|-------|-------|-------|

Appendix G

Rate Generator Model



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

LDC Information

| | |
|---|-------------------------------------|
| Applicant Name | Oshawa PUC Networks Inc. |
| Application Type | IRM3 |
| OEB Application Number | EB-2009-0240 |
| Tariff Effective Date | May 1, 2010 |
| LDC Licence Number | ED-2002-0560 |
| DRC Rate | 0.00700 |
| Customer Bills | 12 per year |
| Distribution Demand Bill Determinant | kW |
| <u>Contact Information</u> | |
| Name: | Phil Martin |
| Title: | VP, Finance & Regulatory Compliance |
| Phone Number: | (905) 723-4626 ext 5250 |
| E-Mail Address: | pmartin@opuc.on.ca |

Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Table of Contents

| Sheet Name | Purpose of Sheet |
|---|--|
| A1.1 LDC Information | Enter LDC Data |
| A2.1 Table of Contents | Table of Contents |
| B1.1 Curr&Appl Rt Class General | Set up Tariff Sheet Rate Classes - General |
| C1.1 Smart Meter Funding Adder | Enter Current Tariff Sheet Smart Meter Funding Adder |
| C2.1 LRAMSSM Recovery RateRider | Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider |
| C2.2 Deferral Account RateRider | Deferral Account Rate Rider |
| C2.3 ForegoneRevenue Rate Rider | Foregone Distribution Revenue Rate Rider |
| C2.4 Tax Change Rate Rider | Tax Change Rate Rider |
| C3.1 Curr Low Voltage Vol Rt | Current Low Voltage Volumetric Rate |
| C4.1 Curr Rates & Chgs General | Enter Current Tariff Sheet Rates - General Rate Classes |
| C7.1 Base Dist Rates Gen | Calculation of Base Distribution Rates - General Rate Classes |

| | |
|---|--|
| D1.2 Revenue Cost Ratio Adj | Revenue Cost Ratio Adjustment from Supplemental Model |
| D2.2 K-Factor Adjustment | K-Factor Adjustment from Supplemental Model |
| E1.1 Rate Reb Base Dist Rts Gen | Rate Rebalanced Base Distribution Rates General |
| F1.2 Price Cap Adjustment | Price Cap Adjustment |
| J1.1 Smart Meter Funding Adder | Enter Proposed Tariff Sheet Smart Meter Rate Adder |
| J2.1 Tax Change Rate Rider | Tax Change Rate Rider |
| J2.2 LRAMSSM Recovery RateRider | Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider |
| J2.3 DeferralAccount RateRider1 | Deferral Account Rate Rider One |
| J2.5 DeferralAccount RateRider2 | Deferral Account Rate Rider Two |
| J2.6 2009 RevRec Rate Rider | 2009 Revenue Recovery Rate Rider |
| J3.1 App For Low Voltage Vol Rt | Applied for Low Voltage Volumetric Rate |
| K1.1 App For Dist Rates Gen | Calculation of Proposed Distribution Rates - General Rate Classes |
| L1.1 Appl For TX Network | Applied For TX Network General |
| L2.1 Appl For TX Connect | Applied For TX Connection General |
| N1.1 Appl For Mthly R&C General | Monthly Rates and Charges - General Rate Classes |
| N3.1 Curr&Appl For Loss Factor | Enter Loss Factors From Current Tariff Sheet |
| O1.1 Sum of Chgs To MSC&DX Gen | Shows Summary of Changes To General Service Charge and Distribution Volumetric Charge |
| O1.2 Sum of Tariff Rate Adders | Shows Summary of Changes To Tariff Rate Adders |
| O1.3 Sum of Tariff Rate Rider | Shows Summary of Changes To Tariff Rate Riders |
| O2.1 Calculation of Bill Impact | Bill Impact Calculations |
| P1.1 Curr&Appl For Allowances | Enter Allowances from Current Tariff Sheets |
| P2.1 Curr&Appl For Spc Srv Chg | Enter Specific Service Charges from Current Tariff Sheets |
| P3.1 Curr&Appl For Rtl Srv Chg | Enter Retail Service Charges from Current Tariff Sheets |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Current and Applied For Rate Classes General

| Rate Group | Rate Class | Fixed Metric | Vol Metric |
|------------|-----------------------------------|--------------------------|------------|
| RES | Residential | Customer - 12 per year | kWh |
| GSLT50 | General Service Less Than 50 kW | Customer - 12 per year | kWh |
| GSGT50 | General Service 50 to 999 kW | Customer - 12 per year | kW |
| GSGT50 | General Service 1,000 to 4,999 kW | Customer - 12 per year | kW |
| LU | Large Use | Customer - 12 per year | kW |
| USL | Unmetered Scattered Load | Connection - 12 per year | kWh |
| Sen | Sentinel Lighting | Connection - 12 per year | kW |
| SL | Street Lighting | Connection - 12 per year | kW |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Current Smart Meter Funding Adder

| | |
|-------------------------------|---------------------------|
| Rate Adder | Smart Meter Funding Adder |
| Tariff Sheet Disclosure | No |
| Metric Applied To | Metered Customers |
| Method of Application | Uniform Service Charge |
| Uniform Service Charge Amount | 1.000000 |

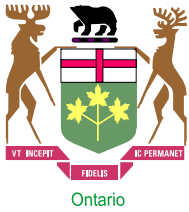
| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|------------------------|------------|------------|
| Residential | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 999 kW | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kW |
| General Service 1,000 to 4,999 kW | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kW |
| Large Use | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kW |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider

| | |
|-----------------------|--|
| Rate Rider | Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider |
| Sunset Date | 30/04/2010 <small>DD/MM/YYYY</small> |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|--------------------------|------------|------------|
| Residential | Yes | 0.000000 | Customer - 12 per year | 0.000400 | kWh |
| General Service Less Than 50 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 999 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| General Service 1,000 to 4,999 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Large Use | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Unmetered Scattered Load | Yes | 0.000000 | Connection -12 per year | 0.005800 | kWh |
| Sentinel Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |
| Street Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Deferral Account Rate Rider

| | |
|-----------------------|---|
| Rate Rider | Deferral Account Rate Rider |
| Sunset Date | 30/04/2010 <small>DD/MM/YYYY</small> |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|--------------------------|------------|------------|
| Residential | No | 0.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 999 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| General Service 1,000 to 4,999 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Large Use | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Unmetered Scattered Load | No | 0.000000 | Connection - 12 per year | 0.000000 | kWh |
| Sentinel Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |
| Street Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |

Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Foregone Distribution Revenue Rate Rider

| | |
|-----------------------|--|
| Rate Rider | Foregone Distribution Revenue Rate Rider |
| Sunset Date | 30/04/2010 <small>DD/MM/YYYY</small> |
| Metric Applied To | All Customers |
| Method of Application | Both Distinct |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|--------------------------|------------|------------|
| Residential | No | 0.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 999 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| General Service 1,000 to 4,999 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Large Use | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Unmetered Scattered Load | No | 0.000000 | Connection - 12 per year | 0.000000 | kWh |
| Sentinel Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |
| Street Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Tax Change Rate Rider

| | |
|-----------------------|---|
| Rate Rider | Tax Change Rate Rider |
| Sunset Date | 30/04/2010 <small>DD/MM/YYYY</small> |
| Metric Applied To | All Customers |
| Method of Application | Both Distinct |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|--------------------------|------------|------------|
| Residential | Yes | -0.010000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | Yes | -0.010000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 999 kW | Yes | -0.040000 | Customer - 12 per year | -0.003600 | kW |
| General Service 1,000 to 4,999 kW | Yes | -1.210000 | Customer - 12 per year | -0.002700 | kW |
| Large Use | Yes | -7.480000 | Customer - 12 per year | -0.002100 | kW |
| Unmetered Scattered Load | No | 0.000000 | Connection - 12 per year | 0.000000 | kWh |
| Sentinel Lighting | Yes | 0.000000 | Connection - 12 per year | -0.007500 | kW |
| Street Lighting | Yes | 0.000000 | Connection - 12 per year | -0.013600 | kW |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Current Low Voltage Volumetric Rate

| | |
|--------------------------------|-----------------------------|
| Rate Description | Low Voltage Volumetric Rate |
| Select Tariff Sheet Disclosure | Yes - Shown on Tariff Sheet |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | | Current Low Voltage |
|-----------------------------------|-----|---------------------|
| Residential | kWh | 0.000000 |
| General Service Less Than 50 kW | kWh | 0.000000 |
| General Service 50 to 999 kW | kW | 0.000000 |
| General Service 1,000 to 4,999 kW | kW | 0.000000 |
| Large Use | kW | 0.000000 |
| Unmetered Scattered Load | kWh | 0.000000 |
| Sentinel Lighting | kW | 0.000000 |
| Street Lighting | kW | 0.000000 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Current Rates and Charges General

Rate Class

Residential

| Rate Description | Metric | Rate |
|---|--------|---------|
| Service Charge | \$ | 9.43 |
| Service Charge Tax Change Rate Rider – effective until Friday, April 30, 2010 | \$ | (00.01) |
| Distribution Volumetric Rate | \$/kWh | 0.0123 |
| Distribution Volumetric Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider – effective until Friday, April 30, 2010 | \$/kWh | 0.00040 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0053 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0045 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service Less Than 50 kW

| Rate Description | Metric | Rate |
|---|--------|---------|
| Service Charge | \$ | 9.75 |
| Service Charge Tax Change Rate Rider – effective until Friday, April 30, 2010 | \$ | (00.01) |
| Distribution Volumetric Rate | \$/kWh | 0.0179 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0048 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0041 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service 50 to 999 kW

| Rate Description | Metric | Rate |
|---|--------|-----------|
| Service Charge | \$ | 44.18 |
| Service Charge Tax Change Rate Rider – effective until Friday, April 30, 2010 | \$ | (00.04) |
| Distribution Volumetric Rate | \$/kW | 3.7618 |
| Distribution Volumetric Tax Change Rate Rider – effective until Friday, April 30, 2010 | \$/kW | (0.00360) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7404 |
| Retail Transmission Rate – Network Service Rate – Interval metered | \$/kW | 2.2307 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.0000 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered | \$/kW | 1.4638 |
| Wholesale Market Service Rate | \$/kWh | 0.0000 |
| Rural Rate Protection Charge | \$/kWh | 0.0052 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.0013 |
| | | 0.25 |

Rate Class

General Service 1,000 to 4,999 kW

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge | \$ | 1,265.76 |
| Service Charge Tax Change Rate Rider – effective until Friday, April 30, 2010 | \$ | (01.21) |
| Distribution Volumetric Rate | \$/kW | 2.8092 |
| Distribution Volumetric Tax Change Rate Rider – effective until Friday, April 30, 2010 | \$/kW | (0.00270) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.2307 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.0000 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.0000 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.8594 |
| Wholesale Market Service Rate | \$/kWh | 0.0000 |
| Rural Rate Protection Charge | \$/kWh | 0.0052 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.0013 |
| | | 0.25 |

Rate Class

Large Use

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge | \$ | 7,793.71 |
| Service Charge Tax Change Rate Rider – effective until Friday, April 30, 2010 | \$ | (07.48) |
| Distribution Volumetric Rate | \$/kW | 2.1425 |
| Distribution Volumetric Tax Change Rate Rider – effective until Friday, April 30, 2010 | \$/kW | (0.00210) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.3767 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.0289 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Unmetered Scattered Load

| Rate Description | Metric | Rate |
|---|--------|---------|
| Service Charge (per connection) | \$ | 4.03 |
| Distribution Volumetric Rate | \$/kWh | 0.0168 |
| Distribution Volumetric Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider – effective until Friday, April 30, 2010 | \$/kWh | 0.00580 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0048 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0041 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Sentinel Lighting

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge (per connection) | \$ | 3.45 |
| Distribution Volumetric Rate | \$/kW | 7.8093 |
| Distribution Volumetric Tax Change Rate Rider – effective until Friday, April 30, 2010 | \$/kW | (0.00750) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.2004 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.7184 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Street Lighting

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge (per connection) | \$ | 0.90 |
| Distribution Volumetric Rate | \$/kW | 14.1503 |
| Distribution Volumetric Tax Change Rate Rider – effective until Friday, April 30, 2010 | \$/kW | (0.01360) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.1800 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.6893 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Base Distribution Rates General

Service Charge

| Class | Metric | Current Rates | Smart Meter Funding Adder | Current Base Rates |
|-----------------------------------|--------------------------|---------------|---------------------------|--------------------|
| Residential | Customer - 12 per year | 9.430000 | -1.000000 | 8.430000 |
| General Service Less Than 50 kW | Customer - 12 per year | 9.750000 | -1.000000 | 8.750000 |
| General Service 50 to 999 kW | Customer - 12 per year | 44.180000 | -1.000000 | 43.180000 |
| General Service 1,000 to 4,999 kW | Customer - 12 per year | 1,265.760000 | -1.000000 | 1,264.760000 |
| Large Use | Customer - 12 per year | 7,793.710000 | -1.000000 | 7,792.710000 |
| Unmetered Scattered Load | Connection - 12 per year | 4.030000 | 0.000000 | 4.030000 |
| Sentinel Lighting | Connection - 12 per year | 3.450000 | 0.000000 | 3.450000 |
| Street Lighting | Connection - 12 per year | 0.900000 | 0.000000 | 0.900000 |

Distribution Volumetric Rate

| Class | Metric | Current Rates | Smart Meter Funding Adder | Current Base Rates |
|-----------------------------------|--------|---------------|---------------------------|--------------------|
| Residential | kWh | 0.012300 | 0.000000 | 0.012300 |
| General Service Less Than 50 kW | kWh | 0.017900 | 0.000000 | 0.017900 |
| General Service 50 to 999 kW | kW | 3.761800 | 0.000000 | 3.761800 |
| General Service 1,000 to 4,999 kW | kW | 2.809200 | 0.000000 | 2.809200 |
| Large Use | kW | 2.142500 | 0.000000 | 2.142500 |
| Unmetered Scattered Load | kWh | 0.016800 | 0.000000 | 0.016800 |
| Sentinel Lighting | kW | 7.809300 | 0.000000 | 7.809300 |
| Street Lighting | kW | 14.150300 | 0.000000 | 14.150300 |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Revenue Cost Ratio Adjustment from Supplemental Model

Rate Rebalancing Adjustment

Revenue Cost Ratio Adjustment

Metric Applied To

All Customers

Method of Application

Both Distinct\$

Monthly Service Charge

| Class | Metric | Base Rate | To This Class | \$ Adjustment | Adj To Base |
|-----------------------------------|--------------------------|-------------|---------------|---------------|-------------|
| Residential | Customer - 12 per year | 8.430000 | Yes | 0.210000 | 0.210000 |
| General Service Less Than 50 kW | Customer - 12 per year | 8.750000 | Yes | - 0.170000 | 0.170000 |
| General Service 50 to 999 kW | Customer - 12 per year | 43.180000 | Yes | - 0.250000 | 0.250000 |
| General Service 1,000 to 4,999 kW | Customer - 12 per year | 1264.760000 | Yes | - 85.230000 | 85.230000 |
| Large Use | Customer - 12 per year | 7792.710000 | Yes | 190.270000 | 190.270000 |
| Unmetered Scattered Load | Connection - 12 per year | 4.030000 | Yes | - 0.740000 | 0.740000 |
| Sentinel Lighting | Connection - 12 per year | 3.450000 | Yes | 0.730000 | 0.730000 |
| Street Lighting | Connection - 12 per year | 0.900000 | Yes | 0.230000 | 0.230000 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | To This Class | \$ Adjustment | Adj To Base |
|-----------------------------------|--------|-----------|---------------|---------------|-------------|
| Residential | kWh | 0.012300 | Yes | - 0.000100 | 0.000100 |
| General Service Less Than 50 kW | kWh | 0.017900 | Yes | - 0.000900 | 0.000900 |
| General Service 50 to 999 kW | kWh | 3.761800 | Yes | - 0.045500 | 0.045500 |
| General Service 1,000 to 4,999 kW | kWh | 2.809200 | Yes | - 0.190000 | 0.190000 |
| Large Use | kWh | 2.142500 | Yes | - 0.052200 | 0.052200 |
| Unmetered Scattered Load | kWh | 0.016800 | Yes | - 0.003100 | 0.003100 |
| Sentinel Lighting | kWh | 7.809300 | Yes | 1.645100 | 1.645100 |
| Street Lighting | kWh | 14.150300 | Yes | 3.577800 | 3.577800 |

Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

K-Factor Adjustment from Supplemental Model

| | | |
|--------------------------------|---------------------|---|
| Rate Rebalancing Adjustment | K-Factor Adjustment | |
| Metric Applied To | All Customers | |
| Method of Application | Both Uniform% | |
| Uniform Service Charge Percent | -0.310% | Uniform Volumetric Charge Percent -0.310% kWh -0.310% kW |

Monthly Service Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|-----------------------------------|--------------------------|-------------|---------------|--------------|-------------|
| Residential | Customer - 12 per year | 8.430000 | Yes | -0.310% | 0.026133 |
| General Service Less Than 50 kW | Customer - 12 per year | 8.750000 | Yes | -0.310% | 0.027125 |
| General Service 50 to 999 kW | Customer - 12 per year | 43.180000 | Yes | -0.310% | 0.133858 |
| General Service 1,000 to 4,999 kW | Customer - 12 per year | 1264.760000 | Yes | -0.310% | 3.920756 |
| Large Use | Customer - 12 per year | 7792.710000 | Yes | -0.310% | 24.157401 |
| Unmetered Scattered Load | Connection -12 per year | 4.030000 | Yes | -0.310% | 0.012493 |
| Sentinel Lighting | Connection - 12 per year | 3.450000 | Yes | -0.310% | 0.010695 |
| Street Lighting | Connection - 12 per year | 0.900000 | Yes | -0.310% | 0.002790 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|-----------------------------------|--------|-----------|---------------|--------------|-------------|
| Residential | kWh | 0.012300 | Yes | -0.310% | 0.000038 |
| General Service Less Than 50 kW | kWh | 0.017900 | Yes | -0.310% | 0.000055 |
| General Service 50 to 999 kW | kW | 3.761800 | Yes | -0.310% | 0.011662 |
| General Service 1,000 to 4,999 kW | kW | 2.809200 | Yes | -0.310% | 0.008709 |
| Large Use | kW | 2.142500 | Yes | -0.310% | 0.006642 |
| Unmetered Scattered Load | kWh | 0.016800 | Yes | -0.310% | 0.000052 |
| Sentinel Lighting | kW | 7.809300 | Yes | -0.310% | 0.024209 |
| Street Lighting | kW | 14.150300 | Yes | -0.310% | 0.043866 |

Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Rate Rebalanced Base Distribution Rates General

Monthly Service Charge

| Class | Metric | Base Rate | Revenue Cost Ratio Adjustment | K-Factor Adjustment | Rate ReBal Base |
|-----------------------------------|--------------------------|--------------|-------------------------------|---------------------|-----------------|
| Residential | Customer - 12 per year | 8.430000 | 0.210000 | -0.026133 | 8.613867 |
| General Service Less Than 50 kW | Customer - 12 per year | 8.750000 | -0.170000 | -0.027125 | 8.552875 |
| General Service 50 to 999 kW | Customer - 12 per year | 43.180000 | -0.250000 | -0.133858 | 42.796142 |
| General Service 1,000 to 4,999 kW | Customer - 12 per year | 1,264.760000 | -85.230000 | -3.920756 | 1,175.609244 |
| Large Use | Customer - 12 per year | 7,792.710000 | 190.270000 | -24.157401 | 7,958.822599 |
| Unmetered Scattered Load | Connection -12 per year | 4.030000 | -0.740000 | -0.012493 | 3.277507 |
| Sentinel Lighting | Connection - 12 per year | 3.450000 | 0.730000 | -0.010695 | 4.169305 |
| Street Lighting | Connection - 12 per year | 0.900000 | 0.230000 | -0.002790 | 1.127210 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | Revenue Cost Ratio Adjustment | K-Factor Adjustment | Rate ReBal Base |
|-----------------------------------|--------|-----------|-------------------------------|---------------------|-----------------|
| Residential | kWh | 0.012300 | -0.000100 | -0.000038 | 0.012162 |
| General Service Less Than 50 kW | kWh | 0.017900 | -0.000900 | -0.000055 | 0.016945 |
| General Service 50 to 999 kW | kW | 3.761800 | -0.045500 | -0.011662 | 3.704638 |
| General Service 1,000 to 4,999 kW | kW | 2.809200 | -0.190000 | -0.008709 | 2.610491 |
| Large Use | kW | 2.142500 | -0.052200 | -0.006642 | 2.083658 |
| Unmetered Scattered Load | kWh | 0.016800 | -0.003100 | -0.000052 | 0.013648 |
| Sentinel Lighting | kW | 7.809300 | 1.645100 | -0.024209 | 9.430191 |
| Street Lighting | kW | 14.150300 | 3.577800 | -0.043866 | 17.684234 |

Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Price Cap Adjustment

| | | |
|--------------------------------|----------------------|---|
| Price Cap Adjustment | Price Cap Adjustment | |
| Metric Applied To | All Customers | |
| Method of Application | Both Uniform% | |
| Uniform Service Charge Percent | 1.180% | Uniform Volumetric Charge Percent 1.180% kWh 1.180% kW |

Monthly Service Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|-----------------------------------|--------------------------|-------------|---------------|--------------|-------------|
| Residential | Customer - 12 per year | 8.613867 | Yes | 1.180% | 0.101644 |
| General Service Less Than 50 kW | Customer - 12 per year | 8.552875 | Yes | 1.180% | 0.100924 |
| General Service 50 to 999 kW | Customer - 12 per year | 42.796142 | Yes | 1.180% | 0.504994 |
| General Service 1,000 to 4,999 kW | Customer - 12 per year | 1175.609244 | Yes | 1.180% | 13.872189 |
| Large Use | Customer - 12 per year | 7958.822599 | Yes | 1.180% | 93.914107 |
| Unmetered Scattered Load | Connection - 12 per year | 3.277507 | Yes | 1.180% | 0.038675 |
| Sentinel Lighting | Connection - 12 per year | 4.169305 | Yes | 1.180% | 0.049198 |
| Street Lighting | Connection - 12 per year | 1.127210 | Yes | 1.180% | 0.013301 |

Volumetric Distribution Charge

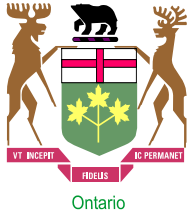
| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|-----------------------------------|--------|-----------|---------------|--------------|-------------|
| Residential | kWh | 0.012162 | Yes | 1.180% | 0.000144 |
| General Service Less Than 50 kW | kWh | 0.016945 | Yes | 1.180% | 0.000200 |
| General Service 50 to 999 kW | kW | 3.704638 | Yes | 1.180% | 0.043715 |
| General Service 1,000 to 4,999 kW | kW | 2.610491 | Yes | 1.180% | 0.030804 |
| Large Use | kW | 2.083658 | Yes | 1.180% | 0.024587 |
| Unmetered Scattered Load | kWh | 0.013648 | Yes | 1.180% | 0.000161 |
| Sentinel Lighting | kW | 9.430191 | Yes | 1.180% | 0.111276 |
| Street Lighting | kW | 17.684234 | Yes | 1.180% | 0.208674 |

Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Applied for Smart Meter Funding Adder

| | |
|-------------------------------|---------------------------|
| Rate Adder | Smart Meter Funding Adder |
| Tariff Sheet Disclosure | Yes |
| Metric Applied To | Metered Customers |
| Method of Application | Uniform Service Charge |
| Uniform Service Charge Amount | 1.280000 |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|------------------------|------------|------------|
| Residential | Yes | 1.280000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | Yes | 1.280000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 999 kW | Yes | 1.280000 | Customer - 12 per year | 0.000000 | kW |
| General Service 1,000 to 4,999 kW | Yes | 1.280000 | Customer - 12 per year | 0.000000 | kW |
| Large Use | Yes | 1.280000 | Customer - 12 per year | 0.000000 | kW |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Tax Change Rate Rider

| | |
|-----------------------|---|
| Rate Rider | Tax Change Rate Rider |
| Sunset Date | 30/04/2011 <small>DD/MM/YYYY</small> |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|--------------------------|------------|------------|
| Residential | Yes | 0.000000 | Customer - 12 per year | -0.000105 | kWh |
| General Service Less Than 50 kW | Yes | 0.000000 | Customer - 12 per year | -0.000095 | kWh |
| General Service 50 to 999 kW | Yes | 0.000000 | Customer - 12 per year | -0.019206 | kW |
| General Service 1,000 to 4,999 kW | Yes | 0.000000 | Customer - 12 per year | -0.016085 | kW |
| Large Use | Yes | 0.000000 | Customer - 12 per year | -0.017035 | kW |
| Unmetered Scattered Load | Yes | 0.000000 | Connection - 12 per year | -0.000081 | kWh |
| Sentinel Lighting | Yes | 0.000000 | Connection - 12 per year | -0.177978 | kW |
| Street Lighting | Yes | 0.000000 | Connection - 12 per year | -0.113540 | kW |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider

| | |
|-----------------------|--|
| Rate Rider | Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider |
| Sunset Date | 30/04/2011 DDMMYYYY |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|--------------------------|------------|------------|
| Residential | Yes | 0.000000 | Customer - 12 per year | 0.000100 | kWh |
| General Service Less Than 50 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 999 kW | Yes | 0.000000 | Customer - 12 per year | 0.001500 | kW |
| General Service 1,000 to 4,999 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Large Use | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Unmetered Scattered Load | Yes | 0.000000 | Connection - 12 per year | 0.003800 | kWh |
| Sentinel Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |
| Street Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Deferral Account Rate Rider One

| | |
|-----------------------|---------------------------------|
| Rate Rider | Deferral Account Rate Rider One |
| Sunset Date | DD/MM/YYYY |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|--------------------------|------------|------------|
| Residential | No | 0.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 999 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| General Service 1,000 to 4,999 kW | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Large Use | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Unmetered Scattered Load | No | 0.000000 | Connection -12 per year | 0.000000 | kWh |
| Sentinel Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |
| Street Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Deferral Account Rate Rider Two

| | |
|-----------------------|---|
| Rate Rider | Deferral Account Rate Rider Two |
| Sunset Date | 30/04/2011 <small>DD/MM/YYYY</small> |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|--------------------------|------------|------------|
| Residential | Yes | 0.000000 | Customer - 12 per year | 0.002600 | kWh |
| General Service Less Than 50 kW | Yes | 0.000000 | Customer - 12 per year | 0.002590 | kWh |
| General Service 50 to 999 kW | Yes | 0.000000 | Customer - 12 per year | 1.040850 | kW |
| General Service 1,000 to 4,999 kW | Yes | 0.000000 | Customer - 12 per year | 1.647180 | kW |
| Large Use | Yes | 0.000000 | Customer - 12 per year | 1.054490 | kW |
| Unmetered Scattered Load | Yes | 0.000000 | Connection - 12 per year | 0.002470 | kWh |
| Sentinel Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |
| Street Lighting | Yes | 0.000000 | Connection - 12 per year | 0.959090 | kW |

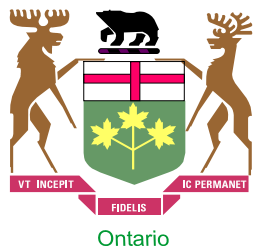


Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

2009 Revenue Recovery Rate Rider

| | |
|-------------------------------|---|
| Rate Rider | 2009 Revenue Recovery Rate Rider |
| Sunset Date | 30/04/2011 <small>DD/MM/YYYY</small> |
| Metric Applied To | Metered Customers |
| Method of Application | Uniform Service Charge |
| Uniform Service Charge Amount | 0.270000 |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|-----------------------------------|------------------|--------------|------------------------|------------|------------|
| Residential | Yes | 0.270000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | Yes | 0.270000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 999 kW | Yes | 0.270000 | Customer - 12 per year | 0.000000 | kW |
| General Service 1,000 to 4,999 kW | Yes | 0.270000 | Customer - 12 per year | 0.000000 | kW |
| Large Use | Yes | 0.270000 | Customer - 12 per year | 0.000000 | kW |

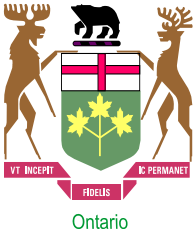


Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Applied For Low Voltage Volumetric Rate

| | |
|--------------------------------|-----------------------------|
| Rate Description | Low Voltage Volumetric Rate |
| Select Tariff Sheet Disclosure | Shown on Tariff Sheet |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | | Applied for Low Voltage |
|-----------------------------------|-----|-------------------------|
| Residential | kWh | 0.000000 |
| General Service Less Than 50 kW | kWh | 0.000000 |
| General Service 50 to 999 kW | kW | 0.000000 |
| General Service 1,000 to 4,999 kW | kW | 0.000000 |
| Large Use | kW | 0.000000 |
| Unmetered Scattered Load | kWh | 0.000000 |
| Sentinel Lighting | kW | 0.000000 |
| Street Lighting | kW | 0.000000 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Applied For Distribution Rates General

Monthly Service Charge

| Class | Metric | Base Rate | Final Base |
|-----------------------------------|--------------------------|--------------|--------------|
| Residential | Customer - 12 per year | 8.715511 | 8.715511 |
| General Service Less Than 50 kW | Customer - 12 per year | 8.653799 | 8.653799 |
| General Service 50 to 999 kW | Customer - 12 per year | 43.301136 | 43.301136 |
| General Service 1,000 to 4,999 kW | Customer - 12 per year | 1,189.481433 | 1,189.481433 |
| Large Use | Customer - 12 per year | 8,052.736706 | 8,052.736706 |
| Unmetered Scattered Load | Connection - 12 per year | 3.316182 | 3.316182 |
| Sentinel Lighting | Connection - 12 per year | 4.218503 | 4.218503 |
| Street Lighting | Connection - 12 per year | 1.140511 | 1.140511 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | Final Base |
|-----------------------------------|--------|-----------|------------|
| Residential | kWh | 0.012306 | 0.012306 |
| General Service Less Than 50 kW | kWh | 0.017145 | 0.017145 |
| General Service 50 to 999 kW | kW | 3.748353 | 3.748353 |
| General Service 1,000 to 4,999 kW | kW | 2.641295 | 2.641295 |
| Large Use | kW | 2.108245 | 2.108245 |
| Unmetered Scattered Load | kWh | 0.013809 | 0.013809 |
| Sentinel Lighting | kW | 9.541467 | 9.541467 |
| Street Lighting | kW | 17.892908 | 17.892908 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Applied For TX Network General

Method of Application **Uniform Percentage**

Uniform Percentage **3.500%**

| Rate Class | Applied to Class |
|--------------------|------------------|
| Residential | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.005300 | 3.500% | 0.000186 | 0.005486 |

| Rate Class | Applied to Class |
|--|------------------|
| General Service Less Than 50 kW | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.004800 | 3.500% | 0.000168 | 0.004968 |

| Rate Class | Applied to Class |
|-------------------------------------|------------------|
| General Service 50 to 999 kW | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|--|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.740400 | 3.500% | 0.060914 | 1.801314 |
| Retail Transmission Rate – Network Service Rate – Interval metered | \$/kW | 2.230700 | 3.500% | 0.078075 | 2.308775 |

| Rate Class | Applied to Class | | | | |
|---|------------------|----------------|--------------|---------------|--------------|
| General Service 1,000 to 4,999 kW | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.230700 | 3.500% | 0.078075 | 2.308775 |

| Rate Class | Applied to Class | | | | |
|---|------------------|----------------|--------------|---------------|--------------|
| Large Use | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.376700 | 3.500% | 0.083185 | 2.459885 |

| Rate Class | Applied to Class | | | | |
|---|------------------|----------------|--------------|---------------|--------------|
| Unmetered Scattered Load | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.004800 | 3.500% | 0.000168 | 0.004968 |

| Rate Class | Applied to Class | | | | |
|---|------------------|----------------|--------------|---------------|--------------|
| Sentinel Lighting | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.200400 | 3.500% | 0.042014 | 1.242414 |

| Rate Class | Applied to Class | | | | |
|---|------------------|----------------|--------------|---------------|--------------|
| Street Lighting | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.180000 | 3.500% | 0.041300 | 1.221300 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Applied For TX Connection General

Method of Application Uniform Percentage

Uniform Percentage -2.200%

| | |
|--------------------|------------------|
| Rate Class | Applied to Class |
| Residential | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|--|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.004500 | -2.200% | -0.000099 | 0.004401 |

| | |
|--|------------------|
| Rate Class | Applied to Class |
| General Service Less Than 50 kW | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|--|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.004100 | -2.200% | -0.000090 | 0.004010 |

| | |
|-------------------------------------|------------------|
| Rate Class | Applied to Class |
| General Service 50 to 999 kW | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|---|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.463800 | -2.200% | -0.032204 | 1.431596 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered | \$/kW | 1.859400 | -2.200% | -0.040907 | 1.818493 |

| Rate Class | Applied to Class |
|--|------------------|
| General Service 1,000 to 4,999 kW | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|--|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.859400 | -2.200% | -0.040907 | 1.818493 |

| Rate Class | Applied to Class |
|------------------|------------------|
| Large Use | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|--|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.028900 | -2.200% | -0.044636 | 1.984264 |

| Rate Class | Applied to Class |
|---------------------------------|------------------|
| Unmetered Scattered Load | Yes |

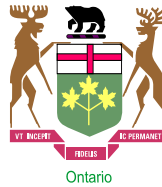
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|--|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.004100 | -2.200% | -0.000090 | 0.004010 |

| Rate Class | Applied to Class |
|--------------------------|------------------|
| Sentinel Lighting | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|--|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.718400 | -2.200% | -0.037805 | 1.680595 |

| Rate Class | Applied to Class |
|------------------------|------------------|
| Street Lighting | Yes |

| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
|--|------------|----------------|--------------|---------------|--------------|
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.689300 | -2.200% | -0.037165 | 1.652135 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Applied For Monthly Rates and Charges General

Rate Class

Residential

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge | \$ | 8.72 |
| Service Charge Smart Meter Funding Adder | \$ | 1.28 |
| Service Charge 2009 Revenue Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$ | 0.27 |
| Distribution Volumetric Rate | \$/kWh | 0.0123 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kWh | (0.00011) |
| Distribution Volumetric Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings M | \$/kWh | 0.00010 |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kWh | 0.00260 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0055 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0044 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service Less Than 50 kW

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge | \$ | 8.65 |
| Service Charge Smart Meter Funding Adder | \$ | 1.28 |
| Service Charge 2009 Revenue Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$ | 0.27 |
| Distribution Volumetric Rate | \$/kWh | 0.0171 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kWh | (0.00010) |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kWh | 0.00259 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0050 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0040 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Applied For Monthly Rates and Charges General

Rate Class

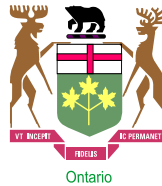
General Service 50 to 999 kW

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge | \$ | 43.30 |
| Service Charge Smart Meter Funding Adder | \$ | 1.28 |
| Service Charge 2009 Revenue Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$ | 0.27 |
| Distribution Volumetric Rate | \$/kW | 3.7484 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | (0.01921) |
| Distribution Volumetric Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings M | \$/kW | 0.00150 |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kW | 1.04085 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.8013 |
| Retail Transmission Rate – Network Service Rate – Interval metered | \$/kW | 2.3088 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.4316 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered | \$/kW | 1.8185 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service 1,000 to 4,999 kW

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge | \$ | 1,189.48 |
| Service Charge Smart Meter Funding Adder | \$ | 1.28 |
| Service Charge 2009 Revenue Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$ | 0.27 |
| Distribution Volumetric Rate | \$/kW | 2.6413 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | (0.01609) |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kW | 1.64718 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.3088 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.8185 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Applied For Monthly Rates and Charges General

Rate Class

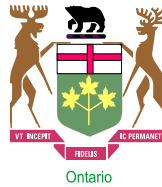
Large Use

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge | \$ | 8,052.74 |
| Service Charge Smart Meter Funding Adder | \$ | 1.28 |
| Service Charge 2009 Revenue Recovery Rate Rider – effective until Saturday, April 30, 2011 | \$ | 0.27 |
| Distribution Volumetric Rate | \$/kW | 2.1082 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | (0.01704) |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kW | 1.05449 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.4599 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.9843 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Unmetered Scattered Load

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge (per connection) | \$ | 3.32 |
| Distribution Volumetric Rate | \$/kWh | 0.0138 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kWh | (0.00008) |
| Distribution Volumetric Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings M | \$/kWh | 0.00380 |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kWh | 0.00247 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0050 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0040 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Applied For Monthly Rates and Charges General

Rate Class

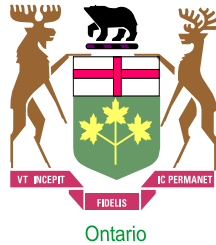
Sentinel Lighting

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge (per connection) | \$ | 4.22 |
| Distribution Volumetric Rate | \$/kW | 9.5415 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | (0.17798) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.2424 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.6806 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Street Lighting

| Rate Description | Metric | Rate |
|--|--------|-----------|
| Service Charge (per connection) | \$ | 1.14 |
| Distribution Volumetric Rate | \$/kW | 17.8929 |
| Distribution Volumetric Tax Change Rate Rider – effective until Saturday, April 30, 2011 | \$/kW | (0.11354) |
| Distribution Volumetric Deferral Account Rate Rider Two – effective until Saturday, April 30, 2011 | \$/kW | 0.95909 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.2213 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.6521 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

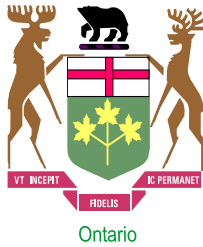
Current and Applied For Loss Factors

LOSS FACTORS

Current

Total Loss Factor - Secondary Metered Customer < 5,000 kW
Total Loss Factor - Secondary Metered Customer > 5,000 kW
Total Loss Factor - Primary Metered Customer < 5,000 kW
Total Loss Factor - Primary Metered Customer > 5,000 kW

1.0487
1.0145
1.0382
1.0045



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Summary of Changes To General Service Charge and Distribution Volumetric Charge

| | Fixed (\$) | Volumetric \$/kWh |
|--|---------------|----------------------|
| Residential | | |
| Current Tariff Distribution Rates | 9.43 | 0.0123 |
| Less: Rate Adders Embedded in Tariff Rates | | |
| Smart Meter Funding Adder | -1.00 | 0.0000 |
| Total: Rate Adders Embedded in Tariff Rates | -1.00 | 0.0000 |
| Current Base Distribution Rates | 8.43 | 0.0123 |
| Rate Rebalancing Adjustments | | |
| Revenue Cost Ratio Adjustment | 0.21 | -0.0001 |
| K-Factor Adjustment | -0.03 | 0.0000 |
| Total Rate Rebalancing Adjustments | 0.18 | -0.0001 |
| Price Cap Adjustments | | |
| Price Cap Adjustment | 0.10 | 0.0001 |
| Total Price Cap Adjustments | 0.10 | 0.0001 |
| Applied For Base Distribution Rates | 8.72 | 0.0123 |
| Applied For Tariff Distribution Rates | 8.72 | 0.0123 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|--------------|----------------|
| | (\$) | \$/kWh |
| General Service Less Than 50 kW | | |
| Current Tariff Rates | 9.75 | 0.0179 |
| Less: Rate Adders Embedded in Tariff Rates | | |
| Smart Meter Funding Adder | -1.00 | 0.0000 |
| Total: Rate Adders Embedded in Tariff Rates | -1.00 | 0.0000 |
| Current Base Distribution Rates | 8.75 | 0.02 |
| Rate Rebalancing Adjustments | | |
| Revenue Cost Ratio Adjustment | -0.17 | -0.0009 |
| K-Factor Adjustment | -0.03 | -0.0001 |
| Total Rate Rebalancing Adjustments | -0.20 | -0.0010 |
| Price Cap Adjustments | | |
| Price Cap Adjustment | 0.10 | 0.0002 |
| Total Price Cap Adjustments | 0.10 | 0.0002 |
| Applied For Base Distribution Rates | 8.65 | 0.0171 |
| Applied For Tariff Distribution Rates | 8.65 | 0.0171 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|--------------|----------------|
| | (\$) | \$/kW |
| General Service 50 to 999 kW | | |
| Current Tariff Rates | 44.18 | 3.7618 |
| Less: Rate Adders Embedded in Tariff Rates | | |
| Smart Meter Funding Adder | -1.00 | 0.0000 |
| Total: Rate Adders Embedded in Tariff Rates | -1.00 | 0.0000 |
| Current Base Distribution Rates | 43.18 | 3.76 |
| Rate Rebalancing Adjustments | | |
| Revenue Cost Ratio Adjustment | -0.25 | -0.0455 |
| K-Factor Adjustment | -0.13 | -0.0117 |
| Total Rate Rebalancing Adjustments | -0.38 | -0.0572 |
| Price Cap Adjustments | | |
| Price Cap Adjustment | 0.50 | 0.0437 |
| Total Price Cap Adjustments | 0.50 | 0.0437 |
| Applied For Base Distribution Rates | 43.30 | 3.7484 |
| Applied For Tariff Distribution Rates | 43.30 | 3.7484 |
| | 0.00 | 0.0000 |

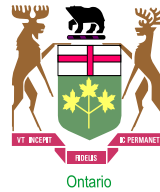
| | Fixed | Volumetric |
|--|-----------------|----------------|
| | (\$) | \$/kW |
| General Service 1,000 to 4,999 kW | | |
| Current Tariff Rates | 1,265.76 | 2.8092 |
| Less: Rate Adders Embedded in Tariff Rates | | |
| Smart Meter Funding Adder | -1.00 | 0.0000 |
| Total: Rate Adders Embedded in Tariff Rates | -1.00 | 0.0000 |
| Current Base Distribution Rates | 1,264.76 | 2.81 |
| Rate Rebalancing Adjustments | | |
| Revenue Cost Ratio Adjustment | -85.23 | -0.1900 |
| K-Factor Adjustment | -3.92 | -0.0087 |
| Total Rate Rebalancing Adjustments | -89.15 | -0.1987 |
| Price Cap Adjustments | | |
| Price Cap Adjustment | 13.87 | 0.0308 |
| Total Price Cap Adjustments | 13.87 | 0.0308 |
| Applied For Base Distribution Rates | 1,189.48 | 2.6413 |
| Applied For Tariff Distribution Rates | 1,189.48 | 2.6413 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|-----------------|----------------|
| | (\$) | \$/kW |
| Large Use | | |
| Current Tariff Rates | 7,793.71 | 2.1425 |
| Less: Rate Adders Embedded in Tariff Rates | | |
| Smart Meter Funding Adder | -1.00 | 0.0000 |
| Total: Rate Adders Embedded in Tariff Rates | -1.00 | 0.0000 |
| Current Base Distribution Rates | 7,792.71 | 2.14 |
| Rate Rebalancing Adjustments | | |
| Revenue Cost Ratio Adjustment | 190.27 | -0.0522 |
| K-Factor Adjustment | -24.16 | -0.0066 |
| Total Rate Rebalancing Adjustments | 166.11 | -0.0588 |
| Price Cap Adjustments | | |
| Price Cap Adjustment | 93.91 | 0.0246 |
| Total Price Cap Adjustments | 93.91 | 0.0246 |
| Applied For Base Distribution Rates | 8,052.74 | 2.1082 |
| Applied For Tariff Distribution Rates | 8,052.74 | 2.1082 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|--------------|----------------|
| Unmetered Scattered Load | (\$) | \$/kWh |
| Current Tariff Rates | 4.03 | 0.0168 |
| Current Base Distribution Rates | 4.03 | 0.02 |
| Rate Rebalancing Adjustments | | |
| Revenue Cost Ratio Adjustment | -0.74 | -0.0031 |
| K-Factor Adjustment | -0.01 | -0.0001 |
| Total Rate Rebalancing Adjustments | -0.75 | -0.0032 |
| Price Cap Adjustments | | |
| Price Cap Adjustment | 0.04 | 0.0002 |
| Total Price Cap Adjustments | 0.04 | 0.0002 |
| Applied For Base Distribution Rates | 3.28 | 0.0136 |
| Applied For Tariff Distribution Rates | 3.32 | 0.0138 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|-------------|---------------|
| Sentinel Lighting | (\$) | \$/kW |
| Current Tariff Rates | 3.45 | 7.8093 |
| Current Base Distribution Rates | 3.45 | 7.81 |
| Rate Rebalancing Adjustments | | |
| Revenue Cost Ratio Adjustment | 0.73 | 1.6451 |
| K-Factor Adjustment | -0.01 | -0.0242 |
| Total Rate Rebalancing Adjustments | 0.72 | 1.6209 |
| Price Cap Adjustments | | |
| Price Cap Adjustment | 0.05 | 0.1113 |
| Total Price Cap Adjustments | 0.05 | 0.1113 |
| Applied For Base Distribution Rates | 4.22 | 9.5415 |
| Applied For Tariff Distribution Rates | 4.22 | 9.5415 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|-------------|----------------|
| Street Lighting | (\$) | \$/kW |
| Current Tariff Rates | 0.90 | 14.1503 |
| Current Base Distribution Rates | 0.90 | 14.15 |
| Rate Rebalancing Adjustments | | |
| Revenue Cost Ratio Adjustment | 0.23 | 3.5778 |
| K-Factor Adjustment | 0.00 | -0.0439 |
| Total Rate Rebalancing Adjustments | 0.23 | 3.5339 |
| Price Cap Adjustments | | |
| Price Cap Adjustment | 0.01 | 0.2087 |
| Total Price Cap Adjustments | 0.01 | 0.2087 |
| Applied For Base Distribution Rates | 1.14 | 17.8929 |
| Applied For Tariff Distribution Rates | 1.14 | 17.8929 |
| | 0.00 | 0.0000 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Summary of Changes To Tariff Rate Adders

| | Fixed | Volumetric |
|--------------------|-------|------------|
| Residential | (\$) | \$/kWh |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Residential | (\$) | \$/kWh |
| Proposed Tariff Rates Adders | | |
| Smart Meter Funding Adder | 1.28 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.28 | 0.0000 |

| | Fixed | Volumetric |
|--|-------|------------|
| General Service Less Than 50 kW | (\$) | \$/kWh |

| | Fixed | Volumetric |
|---|-------------|---------------|
| General Service Less Than 50 kW | (\$) | \$ |
| Proposed Tariff Rates Adders | | |
| Smart Meter Funding Adder | 1.28 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.28 | 0.0000 |

| | Fixed | Volumetric |
|-------------------------------------|-------|------------|
| General Service 50 to 999 kW | (\$) | \$ |

| | Fixed | Volumetric |
|---|-------------|---------------|
| General Service 50 to 999 kW | (\$) | \$ |
| Proposed Tariff Rates Adders | | |
| Smart Meter Funding Adder | 1.28 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.28 | 0.0000 |

| | Fixed | Volumetric |
|--|-------|------------|
| General Service 1,000 to 4,999 kW | (\$) | \$/kWh |

| | Fixed | Volumetric |
|---|-------------|---------------|
| General Service 1,000 to 4,999 kW | (\$) | 0 |
| Proposed Tariff Rates Adders | | |
| Smart Meter Funding Adder | 1.28 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.28 | 0.0000 |

| | Fixed | Volumetric |
|------------------|-------|------------|
| Large Use | (\$) | \$/kWh |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Large Use | (\$) | 0 |
| Proposed Tariff Rates Adders | | |
| Smart Meter Funding Adder | 1.28 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.28 | 0.0000 |

| | Fixed | Volumetric |
|---------------------------------|-------|------------|
| Unmetered Scattered Load | (\$) | 0 |

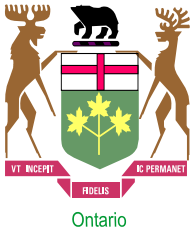
| | Fixed | Volumetric |
|---|-------------|---------------|
| Unmetered Scattered Load | (\$) | \$/kW |
| Proposed Tariff Rates Adders | | |
| Total Proposed Tariff Rates Adders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--------------------------|-------|------------|
| Sentinel Lighting | (\$) | \$/kW |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Sentinel Lighting | (\$) | 0 |
| Proposed Tariff Rates Adders | | |
| Total Proposed Tariff Rates Adders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|------------------------|-------|------------|
| Street Lighting | (\$) | 0 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Street Lighting | (\$) | \$ |
| Proposed Tariff Rates Adders | | |
| Total Proposed Tariff Rates Adders | 0.00 | 0.0000 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Summary of Changes To Tariff Rate Riders

| | Fixed (\$) | Volumetric \$/kWh |
|--|---------------|----------------------|
| Residential | | |
| Current Tariff Rates Riders | | |
| Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider | 0.00 | 0.0004 |
| Tax Change Rate Rider | -0.01 | 0.0000 |
| Total Current Tariff Rates Riders | -0.01 | 0.0004 |

| | Fixed (\$) | Volumetric \$/kWh |
|--|---------------|----------------------|
| Residential | | |
| Proposed Tariff Rates Riders | | |
| Tax Change Rate Rider | 0.00 | -0.0001 |
| Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider | 0.00 | 0.0001 |
| Deferral Account Rate Rider Two | 0.00 | 0.0026 |
| 2009 Revenue Recovery Rate Rider | 0.27 | 0.0000 |
| Total Proposed Tariff Rates Riders | 0.27 | 0.0026 |

| | Fixed | Volumetric |
|--|--------------|---------------|
| | (\$) | \$/kWh |
| General Service Less Than 50 kW | | |
| Current Tariff Rates Riders | | |
| Tax Change Rate Rider | -0.01 | 0.0000 |
| Total Current Tariff Rates Riders | -0.01 | 0.0000 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| | (\$) | \$ |
| General Service Less Than 50 kW | | |
| Proposed Tariff Rates Riders | | |
| Tax Change Rate Rider | 0.00 | -0.0001 |
| Deferral Account Rate Rider Two | 0.00 | 0.0026 |
| 2009 Revenue Recovery Rate Rider | 0.27 | 0.0000 |
| Total Proposed Tariff Rates Riders | 0.27 | 0.0025 |

| | Fixed | Volumetric |
|--|--------------|----------------|
| | (\$) | \$ |
| General Service 50 to 999 kW | | |
| Current Tariff Rates Riders | | |
| Tax Change Rate Rider | -0.04 | -0.0036 |
| Total Current Tariff Rates Riders | -0.04 | -0.0036 |

| | Fixed | Volumetric |
|--|-------------|---------------|
| | (\$) | \$ |
| General Service 50 to 999 kW | | |
| Proposed Tariff Rates Riders | | |
| Tax Change Rate Rider | 0.00 | -0.0192 |
| Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider | 0.00 | 0.0015 |
| Deferral Account Rate Rider Two | 0.00 | 1.0409 |
| 2009 Revenue Recovery Rate Rider | 0.27 | 0.0000 |
| Total Proposed Tariff Rates Riders | 0.27 | 1.0231 |

| General Service 1,000 to 4,999 kW | Fixed (\$) | Volumetric \$/kWh |
|--|---------------|----------------------|
| Current Tariff Rates Riders | | |
| Tax Change Rate Rider | -1.21 | -0.0027 |
| Total Current Tariff Rates Riders | -1.21 | -0.0027 |

| General Service 1,000 to 4,999 kW | Fixed (\$) | Volumetric \$/kWh |
|---|---------------|----------------------|
| Proposed Tariff Rates Riders | | |
| Tax Change Rate Rider | 0.00 | -0.0161 |
| Deferral Account Rate Rider Two | 0.00 | 1.6472 |
| 2009 Revenue Recovery Rate Rider | 0.27 | 0.0000 |
| Total Proposed Tariff Rates Riders | 0.27 | 1.6311 |

| Large Use | Fixed (\$) | Volumetric \$/kWh |
|--|---------------|----------------------|
| Current Tariff Rates Riders | | |
| Tax Change Rate Rider | -7.48 | -0.0021 |
| Total Current Tariff Rates Riders | -7.48 | -0.0021 |

| Large Use | Fixed (\$) | Volumetric \$/kWh |
|---|---------------|----------------------|
| Proposed Tariff Rates Riders | | |
| Tax Change Rate Rider | 0.00 | -0.0170 |
| Deferral Account Rate Rider Two | 0.00 | 1.0545 |
| 2009 Revenue Recovery Rate Rider | 0.27 | 0.0000 |
| Total Proposed Tariff Rates Riders | 0.27 | 1.0375 |

| | Fixed | Volumetric |
|--|-------------|---------------|
| Unmetered Scattered Load | (\$) | 0 |
| Current Tariff Rates Riders | | |
| Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider | 0.00 | 0.0058 |
| Total Current Tariff Rates Riders | 0.00 | 0.0058 |

| | Fixed | Volumetric |
|--|-------------|---------------|
| Unmetered Scattered Load | (\$) | \$/kW |
| Proposed Tariff Rates Riders | | |
| Tax Change Rate Rider | 0.00 | -0.0001 |
| Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery Rate Rider | 0.00 | 0.0038 |
| Deferral Account Rate Rider Two | 0.00 | 0.0025 |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0062 |

| | Fixed | Volumetric |
|--|-------------|----------------|
| Sentinel Lighting | (\$) | \$/kW |
| Current Tariff Rates Riders | | |
| Tax Change Rate Rider | 0.00 | -0.0075 |
| Total Current Tariff Rates Riders | 0.00 | -0.0075 |

| | Fixed | Volumetric |
|---|-------------|----------------|
| Sentinel Lighting | (\$) | 0 |
| Proposed Tariff Rates Riders | | |
| Tax Change Rate Rider | 0.00 | -0.1780 |
| Total Proposed Tariff Rates Riders | 0.00 | -0.1780 |

| | Fixed | Volumetric |
|--|-------------|----------------|
| Street Lighting | (\$) | 0 |
| Current Tariff Rates Riders | | |
| Tax Change Rate Rider | 0.00 | -0.0136 |
| Total Current Tariff Rates Riders | 0.00 | -0.0136 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Street Lighting | (\$) | \$ |
| Proposed Tariff Rates Riders | | |
| Tax Change Rate Rider | 0.00 | -0.1135 |
| Deferral Account Rate Rider Two | 0.00 | 0.9591 |
| Total Proposed Tariff Rates Riders | 0.00 | 0.8456 |



Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Calculation of Bill Impacts

Street Lighting

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 0.90 | 1.14 |
| Service Charge Rate Adder(s) | \$ | - | - |
| Service Charge Rate Rider(s) | \$ | - | - |
| Distribution Volumetric Rate | \$/kW | 14.1503 | 17.8929 |
| Distribution Volumetric Rate Adder(s) | \$/kW | - | - |
| Low Voltage Volumetric Rate | \$/kW | - | - |
| Distribution Volumetric Rate Rider(s) | \$/kW | - 0.0136 | 0.8456 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.1800 | 1.2213 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.6893 | 1.6521 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | |
|---------------------|----------------|--------------------------|
| Consumption | 37 kWh | 0.10 kW |
| RPP Tier One | 750 kWh | Load Factor 50.7% |

Loss Factor 1.0487

| Street Lighting | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|-------------|--------|---------|-------------|-------------|--------------|-----------------|
| Energy First Tier (kWh) | 39 | 0.0570 | 2.22 | 39 | 0.0570 | 2.22 | 0.00 | 0.0% | 33.69% |
| Energy Second Tier (kWh) | 0 | 0.0660 | 0.00 | 0 | 0.0660 | 0.00 | 0.00 | 0.0% | 0.00% |
| Sub-Total: Energy | | | 2.22 | | | 2.22 | 0.00 | 0.0% | 33.69% |
| Service Charge | 1 | 0.90 | 0.90 | 1 | 1.14 | 1.14 | 0.24 | 26.7% | 17.30% |
| Service Charge Rate Adder(s) | 1 | 0.00 | 0.00 | 1 | 0.00 | 0.00 | 0.00 | 0.0% | 0.00% |
| Service Charge Rate Rider(s) | 1 | 0.00 | 0.00 | 1 | 0.00 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 0.10 | 14.1503 | 1.42 | 0.10 | 17.8929 | 1.79 | 0.37 | 26.1% | 27.16% |
| Distribution Volumetric Rate Adder(s) | 0.10 | 0.0000 | 0.00 | 0.10 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 0.10 | 0.0000 | 0.00 | 0.10 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate Rider(s) | 0.10 | -0.0136 | 0.00 | 0.10 | 0.8456 | 0.08 | 0.08 | 0.0% | 1.21% |
| Total: Distribution | | | 2.32 | | | 3.01 | 0.69 | 29.7% | 45.68% |
| Retail Transmission Rate – Network Service Rate | 0.10 | 1.1800 | 0.12 | 0.10 | 1.2213 | 0.12 | 0.00 | 0.0% | 1.82% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 0.10 | 1.6893 | 0.17 | 0.10 | 1.6521 | 0.17 | 0.00 | 0.0% | 2.58% |
| Total: Retail Transmission | | | 0.29 | | | 0.29 | 0.00 | 0.0% | 4.40% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 2.61 | | | 3.30 | 0.69 | 26.4% | 50.08% |
| Wholesale Market Service Rate | 39 | 0.0052 | 0.20 | 39 | 0.0052 | 0.20 | 0.00 | 0.0% | 3.03% |
| Rural Rate Protection Charge | 39 | 0.0013 | 0.05 | 39 | 0.0013 | 0.05 | 0.00 | 0.0% | 0.76% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 3.79% |
| Sub-Total: Regulatory | | | 0.50 | | | 0.50 | 0.00 | 0.0% | 7.59% |
| Debt Retirement Charge (DRC) | 37 | 0.00700 | 0.26 | 37 | 0.00700 | 0.26 | 0.00 | 0.0% | 3.95% |
| Total Bill before Taxes | | | 5.59 | | | 6.28 | 0.69 | 12.3% | 95.30% |
| GST | 5.59 | 5% | 0.28 | 6.28 | 5% | 0.31 | 0.03 | 10.7% | 4.70% |
| Total Bill | | | 5.87 | | | 6.59 | 0.72 | 12.3% | 100.00% |

Rate Class Threshold Test

Street Lighting

| | kWh | 37 | 73 | 110 | 146 | 183 |
|--------------------------|-----|-------|-------|-------|-------|-------|
| Loss Factor Adjusted kWh | | 39 | 77 | 116 | 154 | 192 |
| | kWh | 0.10 | 0.20 | 0.30 | 0.40 | 0.50 |
| Load Factor | | 50.7% | 50.0% | 50.3% | 50.0% | 50.2% |

Energy

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 2.22 | \$ 4.39 | \$ 6.61 | \$ 8.78 | \$ 10.94 |
| Current Bill | \$ 2.22 | \$ 4.39 | \$ 6.61 | \$ 8.78 | \$ 10.94 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 33.7% | 37.6% | 39.3% | 40.1% | 40.6% |

Distribution

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 3.01 | \$ 4.89 | \$ 6.76 | \$ 8.64 | \$ 10.51 |
| Current Bill | \$ 2.32 | \$ 3.73 | \$ 5.15 | \$ 6.55 | \$ 7.97 |
| \$ Impact | \$ 0.69 | \$ 1.16 | \$ 1.61 | \$ 2.09 | \$ 2.54 |
| % Impact | 29.7% | 31.1% | 31.3% | 31.9% | 31.9% |
| % of Total Bill | 45.7% | 41.9% | 40.2% | 39.5% | 39.0% |

Retail Transmission

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.29 | \$ 0.57 | \$ 0.87 | \$ 1.15 | \$ 1.44 |
| Current Bill | \$ 0.29 | \$ 0.58 | \$ 0.86 | \$ 1.15 | \$ 1.43 |
| \$ Impact | \$ - | \$ - | \$ 0.01 | \$ - | \$ 0.01 |
| % Impact | 0.0% | -1.7% | 1.2% | 0.0% | 0.7% |
| % of Total Bill | 4.4% | 4.9% | 5.2% | 5.3% | 5.3% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 3.30 | \$ 5.46 | \$ 7.63 | \$ 9.79 | \$ 11.95 |
| Current Bill | \$ 2.61 | \$ 4.31 | \$ 6.01 | \$ 7.70 | \$ 9.40 |
| \$ Impact | \$ 0.69 | \$ 1.15 | \$ 1.62 | \$ 2.09 | \$ 2.55 |
| % Impact | 26.4% | 26.7% | 27.0% | 27.1% | 27.1% |
| % of Total Bill | 50.1% | 46.8% | 45.4% | 44.7% | 44.3% |

Regulatory

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.50 | \$ 0.75 | \$ 1.00 | \$ 1.25 | \$ 1.50 |
| Current Bill | \$ 0.50 | \$ 0.75 | \$ 1.00 | \$ 1.25 | \$ 1.50 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 7.6% | 6.4% | 5.9% | 5.7% | 5.6% |

Debt Retirement Charge

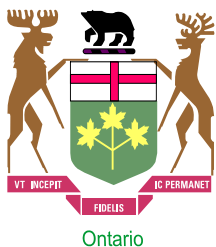
| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.26 | \$ 0.51 | \$ 0.77 | \$ 1.02 | \$ 1.28 |
| Current Bill | \$ 0.26 | \$ 0.51 | \$ 0.77 | \$ 1.02 | \$ 1.28 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 3.9% | 4.4% | 4.6% | 4.7% | 4.7% |

GST

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Applied For Bill | \$ 0.31 | \$ 0.56 | \$ 0.80 | \$ 1.04 | \$ 1.28 |
| Current Bill | \$ 0.28 | \$ 0.50 | \$ 0.72 | \$ 0.94 | \$ 1.16 |
| \$ Impact | \$ 0.03 | \$ 0.06 | \$ 0.08 | \$ 0.10 | \$ 0.12 |
| % Impact | 10.7% | 12.0% | 11.1% | 10.6% | 10.3% |
| % of Total Bill | 4.7% | 4.8% | 4.8% | 4.8% | 4.7% |

Total Bill

| | | | | | |
|------------------|---------|----------|----------|----------|----------|
| Applied For Bill | \$ 6.59 | \$ 11.67 | \$ 16.81 | \$ 21.88 | \$ 26.95 |
| Current Bill | \$ 5.87 | \$ 10.46 | \$ 15.11 | \$ 19.69 | \$ 24.28 |
| \$ Impact | \$ 0.72 | \$ 1.21 | \$ 1.70 | \$ 2.19 | \$ 2.67 |
| % Impact | 12.3% | 11.6% | 11.3% | 11.1% | 11.0% |

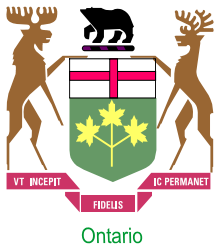


Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Current and Applied For Allowances

Allowances

| | Metric | Current |
|---|--------|---------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for transformer losses - applied to measured demand and energy | % | (1.00) |
| | \$/kW | |



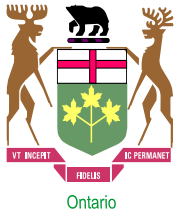
Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Current and Applied For Retail Service Charges

| Retail Service Charges (if applicable) | Metric | Current |
|--|----------|-----------|
| Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity | | |
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

Appendix H

Supplementary Calculations Model



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

LDC Information

| | |
|-----------------------------------|--------------------------|
| Applicant Name | Oshawa PUC Networks Inc. |
| OEB Application Number | EB-2009-0240 |
| LDC Licence Number | ED-2002-0560 |
| Applied for Effective Date | May 1, 2010 |
| Stretch Factor Group | II |
| Stretch Factor Value | 0.4% |
| Re-based Year | 2008 |
| Most Recent Year Reported | 2007 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Table of Contents

| Sheet Name | Purpose of Sheet |
|--|--|
| A1.1 LDC Information | Enter LDC Data |
| A2.1 Table of Contents | Table of Contents |
| A3.1 WS Completion Guide | Worksheet Completion Guide |
| B1.1 Re-Based Bill Det & Rates | Set Up Rate Classes and enter Re-Based Billing Determinants and Tariff Rates |
| B1.2 Removal of Rate Adders | Removal of Rate Adders |
| B1.3 Re-Based Rev From Rates | Calculated Re-Based Revenue From Rates |
| B1.4 Re-Based Rev Req | Detailed Re-Based Revenue From Rates |
| B2.1 2009 Base Dist Rates | 2009 Base Distribution Rates |
| B2.2 CA Information | Enter Cost Allocation Information |
| B2.3 New Starting Point | Calculate New Starting Point for 2008 Re-Based Decisions |
| C1.1 Decision Cost Revenue Adj | Decision - Cost Revenue Adjustments by Rate Class |
| C1.2 Revenue Offsets Allocation | Revenue Offsets Allocation |
| C1.3 Transformer Allowance | Transformer Allowance |
| C1.4 R C Ratio Revenue | Revenue / Cost Ratio Revenue |
| C1.5 Proposed R C Ratio Adj | Proposed Revenue / Cost Ratio Adjustment |

| | |
|---|--|
| C1.6 Proposed Revenue | Proposed Revenue from Revenue / Cost Ratio Adjustment |
| C1.7 Proposed Curr Rev Alloc | Proposed Current Revenue Allocation |
| C1.8 Proposed F V Rev Alloc | Proposed Fixed Variable Revenue Allocation |
| C1.9 Proposed F V Rates | Proposed Fixed and Variable Rates |
| C1.10 Adjust To Proposed Rates | Adjustment required to Proposed Rates |
| D1.1 Ld Act-Mst Rcent Yr | Enter Billing Determinants for most recent actual year (i.e. 2007) |
| E1.1 CapitalStructureTransition | Shows the determination of change required for capital transition |
| E1.2 K-Factor Adjustment | Calculates the K-Factor to be used in determination of rates |
| F1.1 Z-Factor Tax Changes | Sharing formula for Tax changes - this is very preliminary |
| F1.3 Calc Tax Chg RRider Var | Option B - Calculation of Tax Sharing Rate Rider - Volumetric Allocation |
| G1.1 Threshold Parameters | Shows calculation of Price Cap and Growth used for incremental capital threshold calculation |
| G2.1 Threshold Test | Input sheet to calculate Threshold and Incremental Capital |
| G3.1 Summary of I C Projects | Summary of Incremental Capital Projects |
| G4.1 IncrementalCapitalAdjust | Shows Calculation of Incremental Capital Revenue Requirement |
| G4.2 Incr Cap RRider Opt A FV | Option A - Calculation of Incremental Capital Rate Rider - Fixed & Variable Split |
| G4.3 Incr Cap RRider Opt B Var | Option B - Calculation of Incremental Capital Rate Rider - Variable Allocation |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Worksheet Completion Guide

- 1 Price Cap Index
 - [G1.1 Threshold Parameters](#)

- 2 Z Factor Tax Changes
 - [F1.1 Z-Factor Tax Changes](#)
 - [F1.3 Calc Tax Chg RRider Var](#)

- 3 K-Factor Adjustment
 - [B1.4 Re-Based Rev Req](#)
 - [E1.1 CapitalStructureTransition](#)
 - [E1.2 K-Factor Adjustment](#)

- 4 2008 Revenue Cost Ratio Adjustment
 - [B2.1 2009 Base Dist Rates](#)
 - [B2.2 CA Information](#)
 - [B2.3 New Starting Point](#)

- 5 2009 Revenue Cost Ratio Adjustment
 - [B1.1 Re-Based Bill Det & Rates](#)
 - [B1.2 Removal of Rate Adders](#)
 - [B1.3 Re-Based Rev From Rates](#)
 - [B1.4 Re-Based Rev Req](#)
 - [C1.1 Decision Cost Revenue Adj](#)
 - [C1.2 Revenue Offsets Allocation](#)
 - [C1.3 Transformer Allowance](#)

[C1.4 R C Ratio Revenue](#)

[C1.5 Proposed R C Ratio Adj](#)

[C1.6 Proposed Revenue](#)

[C1.7 Proposed Curr Rev Alloc](#)

[C1.8 Proposed F V Rev Alloc](#)

[C1.9 Proposed F V Rates](#)

[C1.10 Adjust To Proposed Rates](#)

6 Incremental Capital Module

[B1.1 Re-Based Bill Det & Rates](#)

[B1.2 Removal of Rate Adders](#)

[B1.3 Re-Based Rev From Rates](#)

[B1.4 Re-Based Rev Req](#)

[D1.1 Ld Act-Mst Rcent Yr](#)

[G1.1 Threshold Parameters](#)

[G2.1 Threshold Test](#)

[G3.1 Summary of I C Projects](#)

[G4.1 IncrementalCapitalAdjust](#)

[G4.2 Incr Cap RRider Opt A FV](#)

[G4.3 Incr Cap RRider Opt B Var](#)

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Rate Class and Re-Based Billing Determinants & Rates

| Rate Group | Rate Class | Fixed Metric | Vol Metric | Re-based Billed Customers or Connections | | | Re-based Billed kWh | Re-based Billed kW | Re-based Tariff Service Charge | Re-based Tariff Distribution Volumetric Rate kWh | Re-based Tariff Distribution Volumetric Rate kW |
|------------|-----------------------------------|--------------|------------|--|-------------|---------|---------------------|--------------------|--------------------------------|--|---|
| | | | | A | B | C | | | | | |
| RES | Residential | Customer | kWh | 47,243 | 487,192,399 | | | 8.40 | 0.0119 | | |
| GSLT50 | General Service Less Than 50 kW | Customer | kWh | 3,845 | 140,097,188 | | | 9.15 | 0.0182 | | |
| GSGT50 | General Service 50 to 999 kW | Customer | kW | 522 | | 893,941 | | 43.31 | | 3.7495 | |
| GSGT50 | General Service 1,000 to 4,999 kW | Customer | kW | 9 | | 171,299 | | 1,532.79 | | 3.4039 | |
| LU | Large Use > 5000 kW | Customer | kW | 2 | | 140,182 | | 10,207.83 | | 2.8064 | |
| USL | Unmetered Scattered Load | Connection | kWh | 305 | 3,841,944 | | | 4.69 | 0.0195 | | |
| Sen | Sentinel Lighting | Connection | kW | 77 | | 139 | | 3.23 | | 7.3144 | |
| SL | Street Lighting | Connection | kW | 11,650 | | 26,213 | | 0.74 | | 11.6448 | |
| NA | Rate Class 9 | NA | NA | | | | | | | | |
| NA | Rate Class 10 | NA | NA | | | | | | | | |
| NA | Rate Class 11 | NA | NA | | | | | | | | |
| NA | Rate Class 12 | NA | NA | | | | | | | | |
| NA | Rate Class 13 | NA | NA | | | | | | | | |
| NA | Rate Class 14 | NA | NA | | | | | | | | |
| NA | Rate Class 15 | NA | NA | | | | | | | | |
| NA | Rate Class 16 | NA | NA | | | | | | | | |
| NA | Rate Class 17 | NA | NA | | | | | | | | |
| NA | Rate Class 18 | NA | NA | | | | | | | | |
| NA | Rate Class 19 | NA | NA | | | | | | | | |
| NA | Rate Class 20 | NA | NA | | | | | | | | |
| NA | Rate Class 21 | NA | NA | | | | | | | | |
| NA | Rate Class 22 | NA | NA | | | | | | | | |
| NA | Rate Class 23 | NA | NA | | | | | | | | |
| NA | Rate Class 24 | NA | NA | | | | | | | | |
| NA | Rate Class 25 | NA | NA | | | | | | | | |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Removal of Rate Adders

| Rate Class | Re-based Tariff Service Charge A | Re-based Tariff Distribution Volumetric Rate kWh B | Re-based Tariff Distribution Volumetric Rate kW C | Service Charge Rate Adders D | Distribution Volumetric kWh Rate Adders E | Distribution Volumetric kW Rate Adders F | Re-based Base Service Charge H = A - D | Re-based Base Distribution Volumetric Rate kWh I = B - E | Re-based Base Distribution Volumetric Rate kW J = C - F |
|-----------------------------------|-------------------------------------|---|--|---------------------------------|--|---|---|---|--|
| Residential | 8.40 | 0.0119 | 0.0000 | 0.27 | 0.0000 | 0.0000 | 8.13 | 0.0119 | 0.0000 |
| General Service Less Than 50 kW | 9.15 | 0.0182 | 0.0000 | 0.27 | 0.0000 | 0.0000 | 8.88 | 0.0182 | 0.0000 |
| General Service 50 to 999 kW | 43.31 | 0.0000 | 3.7495 | 0.27 | 0.0000 | 0.0000 | 43.04 | 0.0000 | 3.7495 |
| General Service 1,000 to 4,999 kW | 1,532.79 | 0.0000 | 3.4039 | 0.27 | 0.0000 | 0.0000 | 1,532.52 | 0.0000 | 3.4039 |
| Large Use > 5000 kW | 10,207.83 | 0.0000 | 2.8064 | 0.27 | 0.0000 | 0.0000 | 10,207.56 | 0.0000 | 2.8064 |
| Unmetered Scattered Load | 4.69 | 0.0195 | 0.0000 | 0.00 | 0.0000 | 0.0000 | 4.69 | 0.0195 | 0.0000 |
| Sentinel Lighting | 3.23 | 0.0000 | 7.3144 | 0.00 | 0.0000 | 0.0000 | 3.23 | 0.0000 | 7.3144 |
| Street Lighting | 0.74 | 0.0000 | 11.6448 | 0.00 | 0.0000 | 0.0000 | 0.74 | 0.0000 | 11.6448 |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Calculated Re-Based Revenue From Rates

| Rate Class | Re-based Billed | Re-based Billed kWh | Re-based Billed kW | Re-based Base Service Charge | Re-based Base | Re-based Base | Service Charge Revenue | Distribution | Distribution | Revenue Requirement from Rates | Service Charge % Revenue | Distribution | Distribution | Total % Revenue |
|-----------------------------------|--------------------------|---------------------|--------------------|------------------------------|---------------------|--------------------|------------------------|------------------|------------------|--------------------------------|--------------------------|---------------|--------------|-----------------|
| | Customers or Connections | | | | Volumetric Rate kWh | Volumetric Rate kW | | Volumetric kWh | Volumetric kW | | | % Revenue kWh | % Revenue kW | |
| | A | B | C | D | E | F | G = A * D * 12 | H = B * E | I = C * F | J = G + H + I | K = G / J | L = H / J | M = I / J | N = J / R |
| Residential | 47,243 | 487,192,399 | 0 | 8.13 | 0.0119 | 0.0000 | 4,609,027 | 5,797,590 | 0 | 10,406,617 | 44.3% | 55.7% | 0.0% | 55.1% |
| General Service Less Than 50 kW | 3,845 | 140,097,188 | 0 | 8.88 | 0.0182 | 0.0000 | 409,723 | 2,549,769 | 0 | 2,959,492 | 13.8% | 86.2% | 0.0% | 15.7% |
| General Service 50 to 999 kW | 522 | 0 | 893,941 | 43.04 | 0.0000 | 3.7495 | 269,603 | 0 | 3,351,832 | 3,621,434 | 7.4% | 0.0% | 92.6% | 19.2% |
| General Service 1,000 to 4,999 kW | 9 | 0 | 171,299 | 1,532.52 | 0.0000 | 3.4039 | 165,512 | 0 | 583,085 | 748,597 | 22.1% | 0.0% | 77.9% | 4.0% |
| Large Use > 5000 kW | 2 | 0 | 140,182 | 10,207.56 | 0.0000 | 2.8064 | 244,981 | 0 | 393,407 | 638,388 | 38.4% | 0.0% | 61.6% | 3.4% |
| Unmetered Scattered Load | 305 | 3,841,944 | 0 | 4.69 | 0.0195 | 0.0000 | 17,165 | 74,918 | 0 | 92,083 | 18.6% | 81.4% | 0.0% | 0.5% |
| Sentinel Lighting | 77 | 0 | 139 | 3.23 | 0.0000 | 7.3144 | 2,985 | 0 | 1,017 | 4,001 | 74.6% | 0.0% | 25.4% | 0.0% |
| Street Lighting | 11,650 | 0 | 26,213 | 0.74 | 0.0000 | 11.6448 | 103,452 | 0 | 305,245 | 408,697 | 25.3% | 0.0% | 74.7% | 2.2% |
| | | | | | | | 5,822,448 | 8,422,276 | 4,634,585 | 18,879,310 | | | | 100.0% |
| | | | | | | | O | P | Q | R | | | | |



Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Detailed Re-Based Revenue From Rates

| Applicants Rate Base | | Last Rate Re-based Amount | |
|---|---------------|---------------------------|------------------------------------|
| Average Net Fixed Assets | | | |
| Gross Fixed Assets - Re-based Opening | \$ 71,763,140 | A | |
| Add: CWIP Re-based Opening | | B | |
| Re-based Capital Additions | \$ 10,993,345 | C | |
| Re-based Capital Disposals | | D | |
| Re-based Capital Retirements | | E | |
| Deduct: CWIP Re-based Closing | | F | |
| Gross Fixed Assets - Re-based Closing | \$ 82,756,485 | G | |
| Average Gross Fixed Assets | | | \$ 77,259,813 H = (A + G) / 2 |
| Accumulated Depreciation - Re-based Opening | \$ 25,551,378 | I | |
| Re-based Depreciation Expense | \$ 4,395,489 | J | |
| Re-based Disposals | | K | |
| Re-based Retirements | | L | |
| Accumulated Depreciation - Re-based Closing | \$ 29,946,867 | M | |
| Average Accumulated Depreciation | | | \$ 27,749,123 N = (I + M) / 2 |
| Average Net Fixed Assets | | | \$ 49,510,690 O = H - N |
| Working Capital Allowance | | | |
| Working Capital Allowance Base | \$ 91,646,775 | P | |
| Working Capital Allowance Rate | 15.0% | Q | |
| Working Capital Allowance | | | \$ 13,747,016 R = P * Q |
| Rate Base | | | \$ 63,257,706 S = O + R |
| Return on Rate Base | | | |
| Deemed Short Term Debt % | 4.00% | T | \$ 2,530,308 W = S * T |
| Deemed Long Term Debt % | 49.30% | U | \$ 31,186,049 X = S * U |
| Deemed Equity % | 46.70% | V | \$ 29,541,349 Y = S * V |
| Short Term Interest | 4.47% | Z | \$ 113,105 AC = W * Z |
| Long Term Interest | 5.82% | AA | \$ 1,815,028 AD = X * AA |
| Return on Equity | 8.57% | AB | \$ 2,531,694 AE = Y * AB |
| Return on Rate Base | | | \$ 4,459,826 AF = AC + AD + AE |
| Distribution Expenses | | | |
| OM&A Expenses | \$ 9,748,527 | AG | |
| Amortization | \$ 4,395,490 | AH | |
| Ontario Capital Tax (F1.1 Z-Factor Tax Changes) | \$ 108,580 | AI | |
| Grossed Up PILs (F1.1 Z-Factor Tax Changes) | \$ 1,635,595 | AJ | |
| Low Voltage | | AK | |
| Transformer Allowance | \$ 239,375 | AL | |
| Ontario Capital Rate Change (.285 to .225) | \$ 28,954 | AM | |
| | | AN | |
| | | AO | |
| | | | \$ 16,156,521 AP = SUM (AG : AO) |
| Revenue Offsets | | | |
| Specific Service Charges | -\$ 704,147 | AQ | |
| Late Payment Charges | -\$ 198,733 | AR | |
| Other Distribution Income | -\$ 698,776 | AS | |
| Other Income and Deductions | -\$ 124,331 | AT | |
| | | | -\$ 1,725,987 AU = SUM (AQ : AT) |
| Revenue Requirement from Distribution Rates | | | \$ 18,890,360 AV = AF + AP + AU |
| Rate Classes Revenue | | | |
| Rate Classes Revenue - Total (B1.1 Re-based Revenue - Gen) | | | \$ 18,879,310 AW |
| Difference | | | \$ 11,051 AZ = AV - AW |
| Difference (Percentage - should be less than 1%) | | | 0.06% BA = AZ / AW |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

2009 Base Distribution Rates

| Rate Class | Fixed Metric | Vol Metric | Current Base Service Charge | Current Base Distribution Volumetric Rate kWh | Current Base Distribution Volumetric Rate kW | Re-based Billed Customers or Connections | Re-based Billed kWh | Re-based Billed kW | Current Base Service Charge Revenue | Current Base Distribution Volumetric Rate kWh Revenue | Current Base Distribution Volumetric Rate kW Revenue | Total Current Base Revenue |
|-----------------------------------|--------------|------------|-----------------------------|---|--|--|---------------------|--------------------|-------------------------------------|---|--|----------------------------|
| Residential | Customer | kWh | 8.43 | 0.0123 | | 47,243 | 487,192,399 | 0 | 4,779,102 | 5,992,467 | 0 | 10,771,568 |
| General Service Less Than 50 kW | Customer | kWh | 8.75 | 0.0179 | | 3,845 | 140,097,188 | 0 | 403,725 | 2,507,740 | 0 | 2,911,465 |
| General Service 50 to 999 kW | Customer | kW | 43.18 | | 3.7618 | 522 | 0 | 893,941 | 270,480 | 0 | 3,362,827 | 3,633,307 |
| General Service 1,000 to 4,999 kW | Customer | kW | 1,264.76 | | 2.8092 | 9 | 0 | 171,299 | 136,594 | 0 | 481,213 | 617,807 |
| Large Use > 5000 kW | Customer | kW | 7,793.71 | | 2.1425 | 2 | 0 | 140,182 | 187,049 | 0 | 300,340 | 487,389 |
| Unmetered Scattered Load | Connection | kWh | 4.03 | 0.0168 | | 305 | 3,841,944 | 0 | 14,750 | 64,545 | 0 | 79,294 |
| Sentinel Lighting | Connection | kW | 3.45 | | 7.8093 | 77 | 0 | 139 | 3,188 | 0 | 1,085 | 4,273 |
| Street Lighting | Connection | kW | 0.90 | | 14.1503 | 11,650 | 0 | 26,213 | 125,820 | 0 | 370,922 | 496,742 |
| | | | | | | | | | 5920707 | 8564751 | 4516388 | 19001846 |

Enter the valuesFrom Sheet
 "C7.1 Base Dist Rates Gen"
 of the 2010 OEB IRM3 Rate Generator.

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

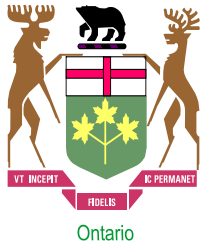
Cost Allocation Information

| Rate Class | 2006 EDR | 2006 Cost Allocation Informational Filing | | | | Allocation of TOA | Total Revenue | Revenue Requirement | Revenue to Cost Ratio |
|-----------------------------------|---------------------|---|-------------------|-----------------------|----------------|-------------------|-------------------|---------------------|-----------------------|
| | TOA | Total Revenue | Requirement | Revenue To Cost Ratio | TOA Allocators | | | | |
| | Sheet 6-3 A | B | C | D = B / C | LTNCP4 E | | | | |
| Residential | | 10,145,787 | 11,459,316 | 88.54% | 50.92% | 147,336 | 10,145,787 | 11,311,980 | 89.69% |
| General Service Less Than 50 kW | | 3,082,668 | 2,375,445 | 129.77% | 15.28% | 44,212 | 3,082,668 | 2,331,233 | 132.23% |
| General Service 50 to 999 kW | 65,347 | 3,574,037 | 3,548,443 | 100.72% | 33.04% | 95,601 | 3,508,690 | 3,452,842 | 101.62% |
| General Service 1,000 to 4,999 kW | 78,122 | 966,789 | 289,756 | 333.66% | 0.45% | 1,302 | 888,667 | 288,454 | 308.08% |
| Large Use > 5000 kW | 145,879 | 861,954 | 334,806 | 257.45% | | 0 | 716,075 | 334,806 | 213.88% |
| Unmetered Scattered Load | | 73,159 | 55,523 | 131.76% | 0.31% | 897 | 73,159 | 54,626 | 133.93% |
| Sentinel Lighting | | 3,514 | 6,351 | 55.33% | | 0 | 3,514 | 6,351 | 55.33% |
| Street Lighting | | 192,406 | 830,675 | 23.16% | | 0 | 192,406 | 830,675 | 23.16% |
| Total | | 18,900,314 | 18,900,315 | 100.00% | 100.00% | | 18,610,966 | 18,610,967 | 100.00% |
| Transformer Ownership Allowance | <u>289,348</u> F | | | | | <u>289,348</u> | | | |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Calculate New Starting Point for 2008 Re-Based Decisions

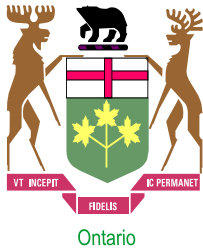
| Rate Class | 2008 Decision | 2008 | 2009 | 2010 | 2011 | 2012 | New Starting Point | 2008 | 2009 | 2010 | 2011 | 2012 |
|-----------------------------------|---------------|---------|---------|---------|---------|---------|--------------------|---|---------|---------|---------|---------|
| | A | B | C | D | E | F | G | H = B * (G / A) I = C * (G / A) J = D * (G / A) K = E * (G / A) L = F * (G / A) | | | | |
| Residential | 88.54% | 91.90% | 94.50% | tbd | tbd | tbd | 89.69% | 93.10% | 95.73% | 0.00% | 0.00% | 0.00% |
| General Service Less Than 50 kW | 129.77% | 125.00% | 122.40% | 120.00% | 120.00% | 120.00% | 132.23% | 127.37% | 124.72% | 122.28% | 122.28% | 122.28% |
| General Service 50 to 999 kW | 100.72% | 100.72% | 100.10% | 100.10% | 100.10% | 100.10% | 101.62% | 101.62% | 100.99% | 100.99% | 100.99% | 100.99% |
| General Service 1,000 to 4,999 kW | 333.66% | 257.00% | 211.00% | 180.00% | 180.00% | 180.00% | 308.08% | 237.30% | 194.83% | 166.20% | 166.20% | 166.20% |
| Large Use > 5000 kW | 257.45% | 186.00% | 141.40% | 115.00% | 115.00% | 115.00% | 213.88% | 154.52% | 117.47% | 95.54% | 95.54% | 95.54% |
| Unmetered Scattered Load | 131.76% | 160.70% | 138.40% | 120.00% | 120.00% | 120.00% | 133.93% | 163.34% | 140.67% | 121.97% | 121.97% | 121.97% |
| Sentinel Lighting | 55.33% | 55.33% | 65.80% | 70.00% | 70.00% | 70.00% | 55.33% | 55.33% | 65.80% | 70.00% | 70.00% | 70.00% |
| Street Lighting | 23.16% | 46.00% | 55.60% | 70.00% | 70.00% | 70.00% | 23.16% | 46.00% | 55.60% | 70.00% | 70.00% | 70.00% |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Decision - Cost Revenue Adjustments by Rate Class

| Rate Class | Group | Pre -Rebased | Rebased | Transition | Transition | Transition | Transition |
|-----------------------------------|-----------|--------------|--------------|----------------|----------------|----------------|----------------|
| | | Year 2007 | Year 2008 | Year 2 2009 | Year 3 2010 | Year 4 2011 | Year 5 2012 |
| Residential | Rebalance | 89.69% | 93.10% | 95.73% | tbd | tbd | tbd |
| General Service Less Than 50 kW | Change | 132.23% | 127.37% | 124.72% | 120.00% | 120.00% | 120.00% |
| General Service 50 to 999 kW | No Change | 101.62% | 101.62% | 100.99% | 100.99% | 100.99% | 100.99% |
| General Service 1,000 to 4,999 kW | Change | 308.08% | 237.30% | 194.83% | 180.00% | 180.00% | 180.00% |
| Large Use > 5000 kW | Change | 213.88% | 154.52% | 117.47% | 115.00% | 115.00% | 115.00% |
| Unmetered Scattered Load | Change | 133.93% | 163.34% | 140.67% | 120.00% | 120.00% | 120.00% |
| Sentinel Lighting | Change | 55.33% | 55.33% | 65.80% | 70.00% | 70.00% | 70.00% |
| Street Lighting | Change | 23.16% | 46.00% | 55.60% | 70.00% | 70.00% | 70.00% |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Revenue Offsets Allocation

| Rate Class | Informational Filing | Percentage Split | Allocated Revenue |
|-----------------------------------|----------------------|------------------|-------------------|
| | Revenue Offsets | | Offsets |
| | A | C= A / B | E = D * C |
| Residential | 877,641 | 68.86% | 1,188,442 |
| General Service Less Than 50 kW | 165,643 | 13.00% | 224,303 |
| General Service 50 to 999 kW | 187,148 | 14.68% | 253,423 |
| General Service 1,000 to 4,999 kW | 18,124 | 1.42% | 24,542 |
| Large Use > 5000 kW | 15,355 | 1.20% | 20,793 |
| Unmetered Scattered Load | 7,881 | 0.62% | 10,672 |
| Sentinel Lighting | 340 | 0.03% | 460 |
| Street Lighting | 2,475 | 0.19% | 3,351 |
| | 1,274,607 | 100.00% | 1,725,987 |
| | B | | D |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Transformer Allowance

| Rate Class | Transformer Allowance In Rate | Transformer Allowance | | | Volumetric Distribution | | Adjusted Volumetric Distribution Rate |
|-----------------------------------|----------------------------------|----------------------------|----------------|-----------|-------------------------|------------------|--|
| | | Transformer Allowance A | kW's C | Rate E | Rate F | Billed kW's G | |
| Residential | No | | | | | | |
| General Service Less Than 50 kW | No | | | | | | |
| General Service 50 to 999 kW | Yes | 55,443 | 92,405 | 0.6000 | 3.7495 | 893,941 | 3.6875 |
| General Service 1,000 to 4,999 kW | Yes | 64,148 | 106,913 | 0.6000 | 3.4039 | 171,299 | 3.0294 |
| Large Use > 5000 kW | Yes | 119,785 | 199,641 | 0.6000 | 2.8064 | 140,182 | 1.9519 |
| Unmetered Scattered Load | No | | | | | | |
| Sentinel Lighting | No | | | | | | |
| Street Lighting | No | | | | | | |
| | | <u>239,375</u> | <u>398,959</u> | | | <u>1,205,422</u> | |
| | | B | D | | | H | |
| | | 0 | | | | | |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Revenue / Cost Ratio Revenue

| Rate Class | Billed | | Billed kW | Billed kWh | Base Service Charge | Base | Base | Distribution Volumetric Rate kWh | Distribution Volumetric Rate kW | Service Charge | Distribution | Distribution | Revenue | Allocated Revenue Offset | Adjusted Revenue |
|-----------------------------------|--------------------------|-------------|-----------|------------|---------------------|--------------|----------------|----------------------------------|---------------------------------|------------------|------------------------|------------------|-------------------|--------------------------|------------------|
| | Customers or Connections | kWh | | | | Distribution | Distribution | | | | Requirement from Rates | | | | |
| | A | B | C | D | E | F | G = A * D * 12 | H = B * E | I = C * F | J = G + H + I | K | L = J + K | | | |
| Residential | 47,243 | 487,192,399 | 0 | 0 | 8.13 | 0.0119 | 0.0000 | 4,609,027 | 5,797,590 | 0 | 10,406,617 | 1,188,442 | 11,595,059 | | |
| General Service Less Than 50 kW | 3,845 | 140,097,188 | 0 | 0 | 8.88 | 0.0182 | 0.0000 | 409,723 | 2,549,769 | 0 | 2,959,492 | 224,303 | 3,183,795 | | |
| General Service 50 to 999 kW | 522 | 0 | 893,941 | 0 | 43.04 | 0.0000 | 3.6875 | 269,603 | 0 | 3,296,389 | 3,565,991 | 253,423 | 3,819,415 | | |
| General Service 1,000 to 4,999 kW | 9 | 0 | 171,299 | 0 | 1,532.52 | 0.0000 | 3.0294 | 165,512 | 0 | 518,937 | 684,449 | 24,542 | 708,991 | | |
| Large Use > 5000 kW | 2 | 0 | 140,182 | 0 | 10,207.56 | 0.0000 | 1.9519 | 244,981 | 0 | 273,622 | 518,604 | 20,793 | 539,396 | | |
| Unmetered Scattered Load | 305 | 3,841,944 | 0 | 0 | 4.69 | 0.0195 | 0.0000 | 17,165 | 74,918 | 0 | 92,083 | 10,672 | 102,755 | | |
| Sentinel Lighting | 77 | 0 | 139 | 0 | 3.23 | 0.0000 | 7.3144 | 2,985 | 0 | 1,017 | 4,001 | 460 | 4,462 | | |
| Street Lighting | 11,650 | 0 | 26,213 | 0 | 0.74 | 0.0000 | 11.6448 | 103,452 | 0 | 305,245 | 408,697 | 3,351 | 412,049 | | |
| | | | | | | | | 5,822,448 | 8,422,276 | 4,395,210 | 18,639,934 | 1,725,987 | 20,365,921 | | |
| | | | | | | | | O | P | Q | R | | | | |

0

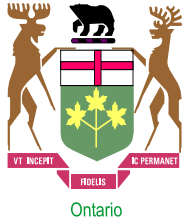
Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Proposed Revenue / Cost Ratio Adjustment

| Rate Class | Current Revenue | | | Proposed | Final Adjusted | Dollar Change | Percentage Change |
|-----------------------------------|----------------------|------------|----------------------|--------------------|----------------------|---------------|-------------------|
| | Adjusted Revenue | Cost Ratio | Re-Allocated Cost | Revenue Cost Ratio | | | |
| | A | B | C = A / B | D | E = C * D | F = E - C | G = (E / C) - 1 |
| Residential | \$ 11,595,059 | 0.93 | \$ 12,454,818 | 0.96 | \$ 11,923,063 | \$ 328,004 | 2.8% |
| General Service Less Than 50 kW | \$ 3,183,795 | 1.27 | \$ 2,499,630 | 1.20 | \$ 2,999,556 | -\$ 184,239 | -5.8% |
| General Service 50 to 999 kW | \$ 3,819,415 | 1.02 | \$ 3,758,669 | 1.01 | \$ 3,795,903 | -\$ 23,511 | -0.6% |
| General Service 1,000 to 4,999 kW | \$ 708,991 | 2.37 | \$ 298,775 | 1.80 | \$ 537,795 | -\$ 171,196 | -24.1% |
| Large Use > 5000 kW | \$ 539,396 | 1.55 | \$ 349,076 | 1.15 | \$ 401,438 | -\$ 137,958 | -25.6% |
| Unmetered Scattered Load | \$ 102,755 | 1.63 | \$ 62,909 | 1.20 | \$ 75,491 | -\$ 27,264 | -26.5% |
| Sentinel Lighting | \$ 4,462 | 0.55 | \$ 8,064 | 0.70 | \$ 5,645 | \$ 1,183 | 26.5% |
| Street Lighting | \$ 412,049 | 0.46 | \$ 895,758 | 0.70 | \$ 627,031 | \$ 214,982 | 52.2% |
| | <u>\$ 20,365,921</u> | | <u>\$ 20,327,699</u> | | <u>\$ 20,365,921</u> | <u>\$ 0</u> | <u>0.0%</u> |

Out of Balance -

Final ? Yes



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Proposed Revenue from Revenue / Cost Ratio Adjustment

| Rate Class | Adjusted Revenue By Revenue Cost Ratio | Allocated Re- Based Revenue Offsets | Revenue Requirement from Rates Before Transformer Allowance | Re-based Transformer Allowance | Revenue Requirement from Rates |
|-----------------------------------|---|---|--|--------------------------------------|--------------------------------------|
| | A | B | C = A - B | D | E = C + D |
| Residential | \$ 11,923,063 | \$ 1,188,442 | \$ 10,734,620 | \$ - | \$ 10,734,620 |
| General Service Less Than 50 kW | \$ 2,999,556 | \$ 224,303 | \$ 2,775,253 | \$ - | \$ 2,775,253 |
| General Service 50 to 999 kW | \$ 3,795,903 | \$ 253,423 | \$ 3,542,480 | \$ 55,443 | \$ 3,597,923 |
| General Service 1,000 to 4,999 kW | \$ 537,795 | \$ 24,542 | \$ 513,253 | \$ 64,148 | \$ 577,401 |
| Large Use > 5000 kW | \$ 401,438 | \$ 20,793 | \$ 380,645 | \$ 119,785 | \$ 500,430 |
| Unmetered Scattered Load | \$ 75,491 | \$ 10,672 | \$ 64,819 | \$ - | \$ 64,819 |
| Sentinel Lighting | \$ 5,645 | \$ 460 | \$ 5,184 | \$ - | \$ 5,184 |
| Street Lighting | \$ 627,031 | \$ 3,351 | \$ 623,679 | \$ - | \$ 623,679 |
| | \$ 20,365,921 | \$ 1,725,987 | \$ 18,639,934 | \$ 239,375 | \$ 18,879,310 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Proposed Fixed Variable Revenue Allocation

| Rate Class | Revenue Requirement from Rates A | Service Charge % Revenue C = A / B | Revenue Requirement from Rates E = F * C |
|-----------------------------------|--|--|--|
| Residential | \$ 10,734,620 | 56.9% | \$ 10,804,293 |
| General Service Less Than 50 kW | \$ 2,775,253 | 14.7% | \$ 2,793,266 |
| General Service 50 to 999 kW | \$ 3,597,923 | 19.1% | \$ 3,621,276 |
| General Service 1,000 to 4,999 kW | \$ 577,401 | 3.1% | \$ 581,148 |
| Large Use > 5000 kW | \$ 500,430 | 2.7% | \$ 503,678 |
| Unmetered Scattered Load | \$ 64,819 | 0.3% | \$ 65,240 |
| Sentinel Lighting | \$ 5,184 | 0.0% | \$ 5,218 |
| Street Lighting | \$ 623,679 | 3.3% | \$ 627,727 |
| | \$ 18,879,310 B | | \$ 19,001,846 - |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Proposed Fixed Variable Revenue Allocation

| Rate Class | Revenue Requirement from Rates A | Service Charge % Revenue B | Distribution Volumetric Rate % Revenue kWh C | Distribution Volumetric Rate % Revenue kW D | Service Charge Revenue E = A * B | Distribution Volumetric Rate Revenue kWh F = A * C | Distribution Volumetric Rate Revenue kW G = A * D | Revenue Requirement from Rates by Rate Class H = E + F + G |
|-----------------------------------|--|----------------------------------|--|---|--|--|---|--|
| Residential | \$ 10,804,293 | 44.3% | 55.7% | 0.0% | \$ 4,785,156 | \$ 6,019,138 | \$ - | \$ 10,804,293 |
| General Service Less Than 50 kW | \$ 2,793,266 | 13.8% | 86.2% | 0.0% | \$ 386,710 | \$ 2,406,555 | \$ - | \$ 2,793,266 |
| General Service 50 to 999 kW | \$ 3,621,276 | 7.4% | 0.0% | 92.6% | \$ 269,591 | \$ - | \$ 3,351,685 | \$ 3,621,276 |
| General Service 1,000 to 4,999 kW | \$ 581,148 | 22.1% | 0.0% | 77.9% | \$ 128,490 | \$ - | \$ 452,658 | \$ 581,148 |
| Large Use > 5000 kW | \$ 503,678 | 38.4% | 0.0% | 61.6% | \$ 193,286 | \$ - | \$ 310,392 | \$ 503,678 |
| Unmetered Scattered Load | \$ 65,240 | 18.6% | 81.4% | 0.0% | \$ 12,161 | \$ 53,078 | \$ - | \$ 65,240 |
| Sentinel Lighting | \$ 5,218 | 74.6% | 0.0% | 25.4% | \$ 3,892 | \$ - | \$ 1,326 | \$ 5,218 |
| Street Lighting | \$ 627,727 | 25.3% | 0.0% | 74.7% | \$ 158,894 | \$ - | \$ 468,833 | \$ 627,727 |
| | <u>\$ 19,001,846</u> | | | | <u>\$ 5,938,181</u> | <u>\$ 8,478,772</u> | <u>\$ 4,584,893</u> | <u>\$ 19,001,846</u> |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Proposed Fixed and Variable Rates

| Rate Class | Service Charge | Distribution Volumetric | Distribution Volumetric | Re-based | Re-based | Re-based | Proposed Base | Proposed Base | Proposed Base |
|-----------------------------------|----------------|-------------------------|-------------------------|--------------------------|-------------|-----------|----------------|----------------------------------|---------------------------------|
| | Revenue | Rate Revenue kWh | Rate Revenue kW | Customers or Connections | Billed kWh | Billed kW | Service Charge | Distribution Volumetric Rate kWh | Distribution Volumetric Rate kW |
| | A | B | C | D | E | F | G = A / D / 12 | H = B / E | I = C / F |
| Residential | \$ 4,785,156 | \$ 6,019,138 | \$ - | 47,243 | 487,192,399 | 0 | 8.44 | 0.0124 | - |
| General Service Less Than 50 kW | \$ 386,710 | \$ 2,406,555 | \$ - | 3,845 | 140,097,188 | 0 | 8.38 | 0.0172 | - |
| General Service 50 to 999 kW | \$ 269,591 | \$ - | \$ 3,351,685 | 522 | 0 | 893,941 | 43.04 | - | 3.7493 |
| General Service 1,000 to 4,999 kW | \$ 128,490 | \$ - | \$ 452,658 | 9 | 0 | 171,299 | 1,189.72 | - | 2.6425 |
| Large Use > 5000 kW | \$ 193,286 | \$ - | \$ 310,392 | 2 | 0 | 140,182 | 8,053.60 | - | 2.2142 |
| Unmetered Scattered Load | \$ 12,161 | \$ 53,078 | \$ - | 305 | 3,841,944 | 0 | 3.32 | 0.0138 | - |
| Sentinel Lighting | \$ 3,892 | \$ - | \$ 1,326 | 77 | 0 | 139 | 4.21 | - | 9.5384 |
| Street Lighting | \$ 158,894 | \$ - | \$ 468,833 | 11,650 | 0 | 26,213 | 1.14 | - | 17.8855 |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Adjustment required to Proposed Rates

| Rate Class | Proposed Base | Proposed Base | Proposed Base | Current Base | Current Base | Current Base | Adjustment | Adjustment Required | Adjustment |
|-----------------------------------|----------------|---------------------|--------------------|----------------|---------------------|--------------------|------------------------------|---------------------------------------|---|
| | Service Charge | Volumetric Rate kWh | Volumetric Rate kW | Service Charge | Volumetric Rate kWh | Volumetric Rate kW | Required Base Service Charge | Base Distribution Volumetric Rate kWh | Required Base Distribution Volumetric Rate kW |
| | A | B | C | D | E | F | G = A - D | H = B - E | I = C - F |
| Residential | \$ 8.44 | \$ 0.0124 | \$ - | \$ 8.43 | \$ 0.0123 | \$ - | \$ 0.01 | \$ 0.0001 | \$ - |
| General Service Less Than 50 kW | \$ 8.38 | \$ 0.0172 | \$ - | \$ 8.75 | \$ 0.0179 | \$ - | -\$ 0.37 | -\$ 0.0007 | \$ - |
| General Service 50 to 999 kW | \$ 43.04 | \$ - | \$ 3.7493 | \$ 43.18 | \$ - | \$ 3.7618 | -\$ 0.14 | \$ - | -\$ 0.0125 |
| General Service 1,000 to 4,999 kW | \$ 1,189.72 | \$ - | \$ 2.6425 | \$ 1,264.76 | \$ - | \$ 2.8092 | -\$ 75.04 | \$ - | -\$ 0.1667 |
| Large Use > 5000 kW | \$ 8,053.60 | \$ - | \$ 2.2142 | \$ 7,793.71 | \$ - | \$ 2.1425 | \$ 259.89 | \$ - | \$ 0.0717 |
| Unmetered Scattered Load | \$ 3.32 | \$ 0.0138 | \$ - | \$ 4.03 | \$ 0.0168 | \$ - | -\$ 0.71 | -\$ 0.0030 | \$ - |
| Sentinel Lighting | \$ 4.21 | \$ - | \$ 9.5384 | \$ 3.45 | \$ - | \$ 7.8093 | \$ 0.76 | \$ - | \$ 1.7291 |
| Street Lighting | \$ 1.14 | \$ - | \$ 17.8855 | \$ 0.90 | \$ - | \$ 14.1503 | \$ 0.24 | \$ - | \$ 3.7352 |

Enter the above values onto Sheet
 "D1.2 Revenue Cost Ratio Adj"
 of the 2010 OEB IRM3 Rate Generator.

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Load Actual - Most Recent Year

Most Recent Year Reported - 2007

| Rate Class | Fixed Metric | Vol Metric | Billed | | | Base Service Charge | Base Distribution | | Service Charge Revenue | Distribution Volumetric | | Total Revenue by Rate Class |
|-----------------------------------|--------------|------------|--------------------------|------------|-----------|---------------------|---------------------|--------------------|------------------------|-------------------------|-----------------|-----------------------------|
| | | | Customers or Connections | Billed kWh | Billed kW | | Volumetric Rate kWh | Volumetric Rate kW | | Rate Revenue kWh | Rate Revenue kW | |
| | | | A | B | C | D | E | F | G = A * D * 12 | H = B * E | I = C * F | J = G + H + I |
| Residential | Customer | kWh | 0 | 0 | 0 | \$8.13 | \$0.0119 | \$0.0000 | \$0 | \$0 | \$0 | \$0 |
| General Service Less Than 50 kW | Customer | kWh | 0 | 0 | 0 | \$8.88 | \$0.0182 | \$0.0000 | \$0 | \$0 | \$0 | \$0 |
| General Service 50 to 999 kW | Customer | kW | 0 | 0 | 0 | \$43.04 | \$0.0000 | \$3.7495 | \$0 | \$0 | \$0 | \$0 |
| General Service 1,000 to 4,999 kW | Customer | kW | 0 | 0 | 0 | \$1,532.52 | \$0.0000 | \$3.4039 | \$0 | \$0 | \$0 | \$0 |
| Large Use > 5000 kW | Customer | kW | 0 | 0 | 0 | \$10,207.56 | \$0.0000 | \$2.8064 | \$0 | \$0 | \$0 | \$0 |
| Unmetered Scattered Load | Connection | kWh | 0 | 0 | 0 | \$4.69 | \$0.0195 | \$0.0000 | \$0 | \$0 | \$0 | \$0 |
| Sentinel Lighting | Connection | kW | 0 | 0 | 0 | \$3.23 | \$0.0000 | \$7.3144 | \$0 | \$0 | \$0 | \$0 |
| Street Lighting | Connection | kW | 0 | 0 | 0 | \$0.74 | \$0.0000 | \$11.6448 | \$0 | \$0 | \$0 | \$0 |
| | | | | | | | | | \$0 | \$0 | \$0 | \$0 |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Capital Structure Transition

Capital Structure Transition

Size of Utility (Rate Base)

| Year | Small [\$0, \$100M) | | | Med-Small [\$100M, \$250M) | | | Med-Large [\$250M, \$1B) | | | Large >=\$1B | | |
|------|------------------------|-------------------|--------|-------------------------------|-------------------|--------|-----------------------------|-------------------|--------|--------------------|-------------------|--------|
| | Short Term Debt | Long Term Debt | Equity | Short Term Debt | Long Term Debt | Equity | Short Term Debt | Long Term Debt | Equity | Short Term Debt | Long Term Debt | Equity |
| 2007 | 4.0% | 46.0% | 50.0% | 4.0% | 51.0% | 45.0% | 4.0% | 56.0% | 40.0% | 4.0% | 61.0% | 35.0% |
| 2008 | 4.0% | 49.3% | 46.7% | 4.0% | 53.5% | 42.5% | 4.0% | 56.0% | 40.0% | 4.0% | 58.5% | 37.5% |
| 2009 | 4.0% | 52.7% | 43.3% | 4.0% | 56.0% | 40.0% | 4.0% | 56.0% | 40.0% | 4.0% | 56.0% | 40.0% |
| 2010 | 4.0% | 56.0% | 40.0% | 4.0% | 56.0% | 40.0% | 4.0% | 56.0% | 40.0% | 4.0% | 56.0% | 40.0% |

| | | |
|-----------------|----------|--------------|
| Rate Base | A | \$63,257,706 |
| Size of Utility | B | Small |

Deemed Capital Structure

| | Short Term | Long Term | Equity |
|------|------------|-----------|--------|
| | Debt | Debt | |
| 2008 | 4.0% | 49.3% | 46.7% |
| 2009 | 4.0% | 52.7% | 43.3% |
| 2010 | 4.0% | 56.0% | 40.0% |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

K-Factor Adjustment

| Applicants Rate Base | Last Rate Re-Basing Amount | |
|--|----------------------------|----------|
| Average Net Fixed Assets | | |
| Gross Fixed Assets - Re-Basing Opening | \$71,763,140 | A |
| Add: CWIP Re-Basing Opening | \$ - | B |
| Re-Basing Capital Additions | \$10,993,345 | C |
| Re-Basing Capital Disposals | \$ - | D |
| Re-Basing Capital Retirements | \$ - | E |
| Deduct: CWIP Re-Basing Closing | \$ - | F |
| Gross Fixed Assets - Re-Basing Closing | \$82,756,485 | G |
| Average Gross Fixed Assets | \$77,259,813 | H |
| | | |
| Accumulated Depreciation - Re-Basing Opening | \$25,551,378 | I |
| Re-Basing Depreciation Expense | \$ 4,395,489 | J |
| Re-Basing Disposals | \$ - | K |
| Re-Basing Retirements | \$ - | L |
| Accumulated Depreciation - Re-Basing Closing | \$29,946,867 | M |
| Average Accumulated Depreciation | \$27,749,123 | N |
| | | |
| Average Net Fixed Assets | \$49,510,690 | O |
| | | |
| Working Capital Allowance | | |
| Working Capital Allowance Base | \$91,646,775 | P |
| Working Capital Allowance Rate | 15.0% | Q |
| Working Capital Allowance | \$13,747,016 | R |
| | | |
| Rate Base | \$63,257,706 | S |

Return on Rate Base

| | | | | |
|----------------------------|---------------|----|---------------------|----|
| Deemed ShortTerm Debt % | 4.00% | T | \$ 2,530,308 | W |
| Deemed Long Term Debt % | 56.00% | U | \$35,424,316 | X |
| Deemed Equity % | 40.00% | V | \$25,303,083 | Y |
| | | | | |
| Short Term Interest | 4.47% | Z | \$ 113,105 | AC |
| Long Term Interest | 5.82% | AA | \$ 2,061,695 | AD |
| Return on Equity | 8.57% | AB | \$ 2,168,474 | AE |
| Return on Rate Base | | | \$ 4,343,274 | AF |

Distribution Expenses

| | | | | |
|--|--------------|----|---------------------|----|
| OM&A Expenses | \$ 9,748,527 | AG | | |
| Amortization | \$ 4,395,490 | AH | | |
| Ontario Capital Tax | \$ 108,580 | AI | | |
| Grossed Up PILs | \$ 1,635,595 | AJ | | |
| Low Voltage | \$ - | AK | | |
| Transformer Allowance | \$ 239,375 | AL | | |
| Ontario Capital Rate Change (.285 to .225) | \$ 28,954 | AM | | |
| | \$ - | AN | | |
| | \$ - | AO | | |
| | | | \$16,156,521 | AP |

Revenue Offsets

| | | | | |
|-----------------------------|-------------|----|----------------------|----|
| Specific Service Charges | -\$ 704,147 | AQ | | |
| Late Payment Charges | -\$ 198,733 | AR | | |
| Other Distribution Income | -\$ 698,776 | AS | | |
| Other Income and Deductions | -\$ 124,331 | AT | -\$ 1,725,987 | AU |

Revenue Requirement from Distribution Rates
 (after Capital Structure Transition)

\$18,773,808 AV

Revenue Requirement from Distribution Rates
 (Before Capital Structure Transition)

\$18,890,360 AW

K-factor Adjustment

-0.62% AX

2008 Filers K-factor Adjustment

-0.31% AY = AX / 2

Enter the above value onto Sheet
 "D2.2 K-Factor Adjustment"
 of the 2010 OEB IRM3 Rate Generator.

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Z-Factor Tax Changes

Summary - Sharing of Tax Change Forecast Amounts

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

| | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|--------------|--------------|--------------|--------------|--------------|
| Taxable Capital | \$63,257,706 | \$63,257,706 | \$63,257,706 | \$63,257,706 | \$63,257,706 |
| Deduction from taxable capital up to \$15,000,000 | \$15,000,000 | \$15,000,000 | \$15,000,000 | \$15,000,000 | \$15,000,000 |
| Net Taxable Capital | \$48,257,706 | \$48,257,706 | \$48,257,706 | \$48,257,706 | \$48,257,706 |
| Rate | 0.225% | 0.225% | 0.150% | 0.000% | 0.000% |
| Ontario Capital Tax (Deductible, not grossed-up) | \$ 108,580 | \$ 108,580 | \$ 36,094 | \$ - | \$ - |

2. Tax Related Amounts Forecast from Income Tax Rate Changes

| | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| Regulatory Taxable Income | \$ 3,246,779 | \$ 3,246,779 | \$ 3,246,779 | \$ 3,246,779 | \$ 3,246,779 |
| Corporate Tax Rate | 33.5% | 33.0% | 32.0% | 30.5% | 29.0% |
| Tax Impact | \$ 1,087,671 | \$ 1,071,437 | \$ 1,038,969 | \$ 990,268 | \$ 941,566 |
| Grossed-up Tax Amount | \$ 1,635,595 | \$ 1,599,160 | \$ 1,527,896 | \$ 1,424,845 | \$ 1,326,149 |
| Tax Related Amounts Forecast from Capital Tax Rate Changes | \$ 108,580 | \$ 108,580 | \$ 36,094 | \$ - | \$ - |
| Tax Related Amounts Forecast from Income Tax Rate Changes | \$ 1,635,595 | \$ 1,599,160 | \$ 1,527,896 | \$ 1,424,845 | \$ 1,326,149 |
| Total Tax Related Amounts | \$ 1,744,175 | \$ 1,707,740 | \$ 1,563,990 | \$ 1,424,845 | \$ 1,326,149 |
| Incremental Tax Savings | | -\$ 36,436 | -\$ 180,185 | -\$ 319,330 | -\$ 418,026 |
| Total Tax Savings (2009 - 2012) | | | | | -\$ 953,977 |
| Sharing of Tax Savings (50%) | | -\$ 18,218 | -\$ 90,093 | -\$ 159,665 | -\$ 209,013 |
| Total Sharing of Tax Savings (50%) | | | | | -\$ 476,988 |

Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Calculate Tax Change Rate Rider Option B Volumetric

| Rate Class | Total Revenue \$ by Rate Class A | Total Revenue % by Rate Class B = A / \$H | Total Z-Factor Tax Change\$ by Rate Class C = \$I * B | Billed kWh D | Billed kW E | Distribution Volumetric Rate kWh Rate Rider F = C / D | Distribution Volumetric Rate kW Rate Rider G = C / E |
|-----------------------------------|--|---|--|-----------------|----------------|--|---|
| Residential | \$10,734,620 | 56.86% | -\$51,226 | 487,192,399 | 0 | -\$0.000105 | |
| General Service Less Than 50 kW | \$2,775,253 | 14.70% | -\$13,244 | 140,097,188 | 0 | -\$0.000095 | |
| General Service 50 to 999 kW | \$3,597,923 | 19.06% | -\$17,169 | 0 | 893,941 | | -\$0.019206 |
| General Service 1,000 to 4,999 kW | \$577,401 | 3.06% | -\$2,755 | 0 | 171,299 | | -\$0.016085 |
| Large Use > 5000 kW | \$500,430 | 2.65% | -\$2,388 | 0 | 140,182 | | -\$0.017035 |
| Unmetered Scattered Load | \$64,819 | 0.34% | -\$309 | 3,841,944 | 0 | -\$0.000081 | |
| Sentinel Lighting | \$5,184 | 0.03% | -\$25 | 0 | 139 | | -\$0.177978 |
| Street Lighting | \$623,679 | 3.30% | -\$2,976 | 0 | 26,213 | | -\$0.113540 |
| | \$18,879,310 H | 100.00% | -\$90,093 I | | | | |

Enter the above value onto Sheet
 "J2.1 Tax Change Rate Rider"
 of the 2010 OEB IRM3 Rate Generator.



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Threshold Parameters

Price Cap Index

| | |
|---------------------------|--------|
| Price Escalator (GDP-IPI) | 2.30% |
| Less Productivity Factor | -0.72% |
| Less Stretch Factor | -0.40% |

Price Cap Index

1.18%

Enter the above value onto Sheet
 "F1.2 Price Cap Adjustment"
 of the 2010 OEB IRM3 Rate Generator.

Growth

| | | |
|--|---------------|---|
| Re-Based Revenue Requirement From Rates | \$ 18,879,310 | A |
| Most Recent Year Reported Revenue Requirement From Rates | \$ - | B |

Growth

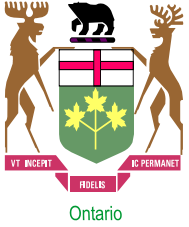
0.00% C



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Threshold Test

| | | |
|------------------------------------|-----------------------|--|
| Year | 2008 | |
| Status | Re-Basing | |
| Price Cap Index | 1.18% | A |
| Growth | 0.00% | B |
| Dead Band | 20% | C |
| Average Net Fixed Assets | | |
| Gross Fixed Assets Opening | \$71,763,140 | |
| Add: CWIP Opening | \$ - | |
| Capital Additions | \$10,993,345 | |
| Capital Disposals | \$ - | |
| Capital Retirements | \$ - | |
| Deduct: CWIP Closing | \$ - | |
| Gross Fixed Assets - Closing | \$82,756,485 | |
| Average Gross Fixed Assets | <u>\$77,259,813</u> | |
| Accumulated Depreciation - Opening | \$25,551,378 | |
| Depreciation Expense | \$ 4,395,489 | D |
| Disposals | \$ - | |
| Retirements | \$ - | |
| Accumulated Depreciation - Closing | \$29,946,867 | |
| Average Accumulated Depreciation | <u>\$27,749,123</u> | |
| Average Net Fixed Assets | <u>\$49,510,690</u> | E |
| Working Capital Allowance | | |
| Working Capital Allowance Base | \$91,646,775 | |
| Working Capital Allowance Rate | 15% | |
| Working Capital Allowance | <u>\$13,747,016</u> | F |
| Rate Base | <u>\$63,257,706</u> | G = E + F |
| Depreciation | D \$ 4,395,489 | H |
| Threshold Test | 136.98% | I = 1 + (G / H) * (B + A * (1 + B)) + C |
| Threshold CAPEX | \$ 6,021,028 | J = H * I |



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Summary of Incremental Capital Projects

Number of ICP's

6

| Project ID # | Incremental Capital Non-Discretionary Project Description | Incremental Capital CAPEX | Amortization Expense | CCA |
|--------------|---|---------------------------|----------------------|-----|
| ICP 1 | | | | |
| ICP 2 | | | | |
| ICP 3 | | | | |
| ICP 4 | | | | |
| ICP 5 | | | | |
| ICP 6 | | | | |
| | | 0 | 0 | 0 |



Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Incremental Capital Adjustment

| Current Revenue Requirement | | | | | |
|---|--------|----|----|------------|------------------------|
| Current Revenue Requirement - Total | | | \$ | 18,890,360 | A |
| Return on Rate Base | | | | | |
| Incremental Capital CAPEX | | | \$ | - | B |
| Depreciation Expense | | | \$ | - | C |
| Incremental Capital CAPEX to be included in Rate Base | | | \$ | - | D = B - C |
| Deemed Short Term Debt % | 4.0% | E | \$ | - | G = D * E |
| Deemed Long Term Debt % | 56.0% | F | \$ | - | H = D * F |
| Short Term Interest | 4.47% | I | \$ | - | K = G * I |
| Long Term Interest | 5.82% | J | \$ | - | L = H * J |
| Return on Rate Base - Interest | | | \$ | - | M = K + L |
| Deemed Equity % | 40.0% | N | \$ | - | P = D * N |
| Return on Rate Base - Equity | 8.57% | O | \$ | - | Q = P * O |
| Return on Rate Base - Total | | | \$ | - | R = M + Q |
| Amortization Expense | | | | | |
| Amortization Expense - Incremental | | C | \$ | - | S |
| Grossed up PIL's | | | | | |
| Regulatory Taxable Income | | O | \$ | - | T |
| Add Back Amortization Expense | | S | \$ | - | U |
| Deduct CCA | | | \$ | - | V |
| Incremental Taxable Income | | | \$ | - | W = T + U - V |
| Current Tax Rate (F1.1.2-Factor Tax Changes) | 33.0% | X | | | Y = W * X |
| PIL's Before Gross Up | | | \$ | - | Z = Y / (1 - X) |
| Incremental Grossed Up PIL's | | | \$ | - | |
| Ontario Capital Tax | | | | | |
| Incremental Capital CAPEX | | | \$ | - | AA |
| Less : Available Capital Exemption (if any) | | | \$ | - | AB |
| Incremental Capital CAPEX subject to OCT | | | \$ | - | AC = AA - AB |
| Ontario Capital Tax Rate (F1.1.2-Factor Tax Changes) | 0.225% | AD | | | AE = AC * AD |
| Incremental Ontario Capital Tax | | | \$ | - | |
| Incremental Revenue Requirement | | | | | |
| Return on Rate Base - Total | | Q | \$ | - | AF |
| Amortization Expense - Total | | S | \$ | - | AG |
| Incremental Grossed Up PIL's | | Z | \$ | - | AH |
| Incremental Ontario Capital Tax | | AE | \$ | - | AI |
| Incremental Revenue Requirement | | | \$ | - | AJ = AF + AG + AH + AI |



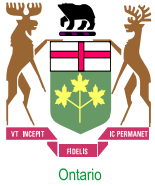
Name of LDC: Oshawa PUC Networks Inc.
 File Number: EB-2009-0240
 Effective Date: Saturday, May 01, 2010

Calculation of Incremental Capital Rate Adder - Option A Fixed and Variable

| Rate Class | Distribution Volumetric | | | Service Charge Revenue D = \$N * A | Distribution Volumetric Rate Revenue kWh E = \$N * B | Distribution Volumetric Rate Revenue kW F = \$N * C | Total Revenue by Rate Class F | Billed Customers or Connections | | | Service Charge Rate Rider K = D / H / 12 | Distribution Volumetric Rate kWh Rider L = E / I | Distribution Volumetric Rate kW Rider M = F / J |
|-----------------------------------|-------------------------------|-------------------------|------------------------|---------------------------------------|---|--|----------------------------------|---------------------------------|-------------|---------|---|---|--|
| | Service Charge % Revenue A | Rate % Revenue kWh B | Rate % Revenue kW C | | | | | H | I | J | | | |
| Residential | 32.3% | 0.0% | 614323247.0% | \$ - | \$ - | \$ - | \$ - | 47,243 | 487,192,399 | 0 | \$0.000000 | \$0.000000 | |
| General Service Less Than 50 kW | 2.2% | 0.0% | 41060923.5% | \$ - | \$ - | \$ - | \$ - | 3,845 | 140,097,188 | 0 | \$0.000000 | \$0.000000 | |
| General Service 50 to 999 kW | 3.6% | 0.0% | 69012435.3% | \$ - | \$ - | \$ - | \$ - | 522 | 0 | 893,941 | \$0.000000 | | \$0.000000 |
| General Service 1,000 to 4,999 kW | 0.1% | 0.0% | 1777371.8% | \$ - | \$ - | \$ - | \$ - | 9 | 0 | 171,299 | \$0.000000 | | \$0.000000 |
| Large Use > 5000 kW | 0.1% | 0.0% | 1335088.3% | \$ - | \$ - | \$ - | \$ - | 2 | 0 | 140,182 | \$0.000000 | | \$0.000000 |
| Unmetered Scattered Load | 0.0% | 0.0% | 22399.1% | \$ - | \$ - | \$ - | \$ - | 305 | 3,841,944 | 0 | \$0.000000 | \$0.000000 | |
| Sentinel Lighting | 0.0% | 0.0% | 143.3% | \$ - | \$ - | \$ - | \$ - | 77 | 0 | 139 | \$0.000000 | | \$0.000000 |
| Street Lighting | 0.1% | 0.0% | 2073699.6% | \$ - | \$ - | \$ - | \$ - | 11,650 | 0 | 26,213 | \$0.000000 | | \$0.000000 |
| | 38.4% | 0.0% | 729605307.9% | \$ - | \$ - | \$ - | \$ - | | | | | | |

N

Enter the above value onto Sheet "J1.2 Incremental Cap Fund Adder" of the 2010 OEB IRM3 Rate Generator.



Name of LDC: Oshawa PUC Networks Inc.
File Number: EB-2009-0240
Effective Date: Saturday, May 01, 2010

Calculation of Incremental Capital Rate Adder - Option B Variable

| Rate Class | Total Revenue \$ by Rate Class A | Total Revenue % by Rate Class B = A / \$H | Total Incremental Capital \$ by Rate Class C = \$I * B | Billed kWh D | Billed kW E | Distribution Volumetric Rate kWh Rate Rider F = C / D | Distribution Volumetric Rate kW Rate Rider G = C / E |
|-----------------------------------|--|---|--|-----------------|----------------|---|--|
| Residential | \$10,734,620 | 56.86% | \$0 | 487,192,399 | 0 | \$0.000000 | |
| General Service Less Than 50 kW | \$2,775,253 | 14.70% | \$0 | 140,097,188 | 0 | \$0.000000 | |
| General Service 50 to 999 kW | \$3,597,923 | 19.06% | \$0 | 0 | 893,941 | | \$0.000000 |
| General Service 1,000 to 4,999 kW | \$577,401 | 3.06% | \$0 | 0 | 171,299 | | \$0.000000 |
| Large Use > 5000 kW | \$500,430 | 2.65% | \$0 | 0 | 140,182 | | \$0.000000 |
| Unmetered Scattered Load | \$64,819 | 0.34% | \$0 | 3,841,944 | 0 | \$0.000000 | |
| Sentinel Lighting | \$5,184 | 0.03% | \$0 | 0 | 139 | | \$0.000000 |
| Street Lighting | \$623,679 | 3.30% | \$0 | 0 | 26,213 | | \$0.000000 |
| | \$18,879,310 | 100.00% | \$0 | | | | |

H
I

Enter the above value onto Sheet
 "J1.2 Incremental Cap Fund Adder"
 of the 2010 OEB IRM3 Rate Generator.